STATE OF ALASKA DEPARTMENT OF REVENUE - TREASURY DIVISION INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

October 31, 2008 and 2007

Makerian Pope AMT Construction Fund	Invested Assets at fair value	<u>2008</u>	<u>2007</u>
Canh and eash equivalents Short-term Fixed Income Food S. 1,781,941 3,005,857 Income receivable	invested Assets at rair value		
Total Scries 1999 Non-AMT Construction Fund Co	Cash and cash equivalents	b 1.701.541	2.005.057
Total Series 1999R Non-ANT Construction Fund Coch and cach equivalents Short-tern Fixed Income Proc 1,921,327 3,220,027 Income receivable		, , , , , , , , , , , , , , , , , , , ,	, ,
Al Series 1998 Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 1999C AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 1999C AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2002A AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2002A AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2002A AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2002A Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2002B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2002B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2002B Series Al Series 2002B Reserve Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2002B Reserve Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2002B Reserve Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2003A AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2003B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2003B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2003B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2003B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2003B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2003B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2003A ARS Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Series 2004B Reserve assets Al Series 2004 AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Prod Al Se			
Cash and cash equivalents	Total Scries 1777A assets	1,781,092	3,923,931
Total Series 1999B assets 1,923,095 3,245,027 Total Series 1999B assets 1,923,095 3,245,027 Al A Series 1999C ANT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool	Cash and cash equivalents	100100	2 222 225
Total Series 1999C AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 180,046 177,347 Income receivable (45) 818 518			, ,
All Series 1999C AMT Construction Fund 180,046 177,347 Income receivable			
Content Cont	Total Series 1999 dissets	1,723,773	3,213,021
Income receivable	Cash and cash equivalents	180 046	177 347
Total Series 1999C assets 180,001 178,102		(45)	
Cash and cash equivalents			
Cash and cash equivalents			
Case	Cash and cash equivalents	1 260 242	5 569 252
Total Series 2002A assets			
Ala Series 2002B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 25,766,654 45,798,386 Income receivable (4,700) 210,474 Total Series 2002B assets 25,760,954 46,0008,860 Series 2002 Reserve Fund Cash and cash equivalents Short-term Fixed Income Pool 14,559,221 14,340,946 Income receivable (3,669) 65,880 Total Series 2002 Reserve assets 14,555,552 14,406,826 Ala Series 2002 Reserve assets 14,555,552 14,406,826 Ala Series 2003 A AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 4,268,826 4,208,261 Income receivable (1,076) 19,332 Ala Series 2003A ASSET Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 8,100,078 9,715,162 Income receivable (1,970) 44,916 Total Series 2003A assets 4,267,750 44,916 Ala Series 2003A ASSET Construction Reserve Fund Cash and cash equivalents Short-term Fixed Income Pool 2,337,829 4,141,603 Ala Series 2003A &B Reserve assets 2,337,240 4,160,529 Ala Series 2003A &B Reserve assets 2,337,240 4,160,529 Ala Series 2003A &B Reserve assets 2,337,240 4,160,629 Ala Series 2003A &B Reserve assets 2,337,240 4,160,629 Ala Series 2006 AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 4,857,625 106,675,418 Ala Series 2006 AMT assets 51,396,768 107,169,904 Ala Series 2006 AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 48,580,451 62,934,040 Ala Series 2006 AMT assets 51,396,768 107,169,904 Ala Series 2006 AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 48,580,451 62,934,040 62,934,040 62,934,040 63,935 289,464 64,686 63,935 63,9			
Short-term Fixed Income Pool 25,765,654 45,798,386 Income receivable (4,700) 210,474 46,008,860 210,474 46,008,860 25,760,954 46,008,860 26,760,954 46,008,860 26,760,954 46,008,860 26,880			
Income receivable	<u>-</u>	25,765,654	45,798,386
Series 2002 Reserve Fund Cash and cash equivalents Short-term Fixed Income Pool 14,559,221 14,340,946 Income receivable (3,669) 65,880 Total Series 2002 Reserve assets 14,555,552 14,406,826	Income receivable		
Short-term Fixed Income Pool	Total Series 2002B assets		
Short-term Fixed Income Pool 14,559,221 14,340,946 16,5880 16,5880 16,5880 16,5855.52 14,406,826 14,555,552 14,406,826 14,555,552 14,406,826 14,555,552 14,406,826 14,555,552 14,406,826 14,555,552 14,406,826 14,268,826 14,268,826 14,268,826 16,076 19,332 16,076 19,332 16,076 19,332 16,075 16,075 16,075 19,332 16,075			
Total Series 2002 Reserve assets	<u>-</u>	14,559,221	14,340,946
AIA Series 2003A AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool Income receivable Income receivable Income receivable AIA Series 2003A assets AIA Series 2003B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool Income receivable Income receivable Income receivable AIA Series 2003B assets AIA Series 2003B assets AIA Series 2003B assets AIA Series 2003A &B Construction Reserve Fund Cash and cash equivalents Short-term Fixed Income Pool Income receivable Income Fixed Income Pool Income F		(3,669)	65,880
Cash and cash equivalents Short-term Fixed Income Pool 4,268,826 4,208,261 Income receivable (1,076) 19,332 Total Series 2003A assets 4,267,750 4,227,593 AIA Series 2003B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 8,100,078 9,715,162 Income receivable (1,970) 44,916 Total Series 2003B assets 8,098,108 9,760,078 AIA Series 2003 A&B Construction Reserve Fund Cash and cash equivalents Short-term Fixed Income Pool 2,337,829 4,141,603 Income receivable (589) 19,026 Total Series 2003 A&B Rerserve assets 2,337,240 4,160,629 AIA Series 2006 AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 51,407,625 106,675,418 Income receivable (10,857) 494,486 Total Series 2006 AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 48,580,451 62,934,040 AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 48,580,451 62,934,040 Income receivable (9,353) 289,464 Total Series 2006 NON-AMT assets 48,571,098 63,223,504 AIA Series 2006 Variable Rate Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 40,160,069 52,786,864 Income receivable (6,588) 242,496	Total Series 2002 Reserve assets	14,555,552	14,406,826
Income receivable	Cash and cash equivalents	4.269.926	4 200 261
Total Series 2003A assets			
AIA Series 2003B Non-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool AIA Series 2003 A&B Construction Reserve Fund Cash and cash equivalents Short-term Fixed Income Pool AIA Series 2003 A&B Construction Reserve Fund Cash and cash equivalents Short-term Fixed Income Pool AIA Series 2003A&B Rerserve assets AIA Series 2006 AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool AIA Series 2006 AMT assets AIA Series 2006 AMT assets AIA Series 2006 NON-AMT assets AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool AIA Series 2006 NON-AMT assets AIA			
Short-term Fixed Income Pool S,100,078 9,715,162 Income receivable (1,970) 44,916 Total Series 2003 Assets 8,098,108 9,760,078			
Income receivable	<u>-</u>	8,100,078	9.715.162
Total Series 2003 A&B Construction Reserve Fund			
Cash and cash equivalents Short-term Fixed Income Pool 2,337,829 4,141,603 Income receivable (589) 19,026 Total Series 2003A&B Rerserve assets 2,337,240 4,160,629 AIA Series 2006 AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 51,407,625 106,675,418 Income receivable (10,857) 494,486 Total Series 2006 AMT assets 51,396,768 107,169,904 AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 48,580,451 62,934,040 Income receivable (9,353) 289,464 Total Series 2006 NON-AMT assets 48,571,098 63,223,504 AIA Series 2006 Variable Rate Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 40,160,069 52,786,864 Income receivable (6,588) 242,496 Income receivable (6,588) 242,496 Total Series 2006 Variable Rate assets 40,153,481 53,029,360	Total Series 2003B assets		9,760,078
Short-term Fixed Income Pool 2,337,829 4,141,603 Income receivable (589) 19,026 Total Series 2003A&B Rerserve assets 2,337,240 4,160,629 AIA Series 2006 AMT Construction Fund Cash and cash equivalents			
Total Series 2003A&B Rerserve assets 2,337,240 4,160,629 AIA Series 2006 AMT Construction Fund Cash and cash equivalents 51,407,625 106,675,418 Income receivable (10,857) 494,486 Total Series 2006 AMT assets 51,396,768 107,169,904 AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents 51,396,768 107,169,904 AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents 51,396,768 107,169,904 AIA Series 2006 NON-AMT assets 48,580,451 62,934,040 Income receivable (9,353) 289,464 Total Series 2006 NON-AMT assets 48,571,098 63,223,504 AIA Series 2006 Variable Rate Construction Fund Cash and cash equivalents 51,000,000 52,786,864 Income receivable (6,588) 242,496 Total Series 2006 Variable Rate assets 40,153,481 53,029,360	_	2,337,829	4,141,603
AIA Series 2006 AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 51,407,625 106,675,418 Income receivable (10,857) 494,486 Total Series 2006 AMT assets 51,396,768 107,169,904 AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 48,580,451 62,934,040 Income receivable (9,353) 289,464 Total Series 2006 NON-AMT assets 48,571,098 63,223,504 AIA Series 2006 Variable Rate Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 40,160,069 52,786,864 Income receivable (6,588) 242,496 Total Series 2006 Variable Rate assets 40,153,481 53,029,360		(589)	19,026
Cash and cash equivalents	Total Series 2003A&B Rerserve assets	2,337,240	4,160,629
Income receivable (10,857) 494,486 Total Series 2006 AMT assets 51,396,768 107,169,904 AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 48,580,451 62,934,040 Income receivable (9,353) 289,464 Total Series 2006 NON-AMT assets 48,571,098 63,223,504 AIA Series 2006 Variable Rate Construction Fund Cash and cash equivalents 40,160,069 52,786,864 Income receivable (6,588) 242,496 Income receivable Rate assets 40,153,481 53,029,360	Cash and cash equivalents	74 107 107	10.5.577.110
Total Series 2006 AMT assets 51,396,768 107,169,904 AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents			
AIA Series 2006 NON-AMT Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 48,580,451 62,934,040 Income receivable (9,353) 289,464 Total Series 2006 NON-AMT assets 48,571,098 63,223,504 AIA Series 2006 Variable Rate Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 40,160,069 52,786,864 Income receivable (6,588) 242,496 Total Series 2006 Variable Rate assets 40,153,481 53,029,360			
Cash and cash equivalents	Total Series 2000 ANTI assets	51,570,700	107,107,704
Income receivable (9,353) 289,464 Total Series 2006 NON-AMT assets 48,571,098 63,223,504 AIA Series 2006 Variable Rate Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 40,160,069 52,786,864 Income receivable (6,588) 242,496 Total Series 2006 Variable Rate assets 40,153,481 53,029,360	Cash and cash equivalents	10 700 171	52.024.040
Total Series 2006 NON-AMT assets 48,571,098 63,223,504 AIA Series 2006 Variable Rate Construction Fund Cash and cash equivalents 40,160,069 52,786,864 Short-term Fixed Income Pool 40,160,069 52,786,864 Income receivable (6,588) 242,496 Total Series 2006 Variable Rate assets 40,153,481 53,029,360			
AIA Series 2006 Variable Rate Construction Fund Cash and cash equivalents Short-term Fixed Income Pool 40,160,069 52,786,864 Income receivable (6,588) 242,496 Total Series 2006 Variable Rate assets 40,153,481 53,029,360			
Cash and cash equivalents 40,160,069 52,786,864 Short-term Fixed Income Pool 40,160,069 52,786,864 Income receivable (6,588) 242,496 Total Series 2006 Variable Rate assets 40,153,481 53,029,360	TOWN DOLLD TOWN TAKEN HISTOR	10,571,070	00,223,304
Income receivable (6,588) 242,496 Total Series 2006 Variable Rate assets 40,153,481 53,029,360	Cash and cash equivalents	40,160,069	52,786,864
Total Series 2006 Variable Rate assets 40,153,481 53,029,360			
Total invested assets <u>\$ 200,286,043</u> <u>\$ 314,927,831</u>			
	Total invested assets	\$ 200,286,043	\$ 314,927,831

STATE OF ALASKA DEPARTMENT OF REVENUE - TREASURY DIVISION INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

For the Month Ended October 31, 2008

Investment Income	CURRENT <u>MONTH</u>	YEAR TO <u>DATE</u>
investment income		
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool Total earnings	(449) (449)	(7,989) (7,989)
Total Carmings	(449)	(1,989)
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	(332)	(9,014)
Total earnings	(332)	(9,014)
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	(45)	(930)
Total earnings	(45)	(930)
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	(238)	(2,247)
Total earnings	(238)	(2,247)
From the ALA College 2000D Nov AMTE Courte with Fig. 1		
Earned by AIA Series 2002B Non-AMT Construction Fund Short-term Fixed Income Pool	(4,700)	(135,037)
Total earnings	(4,700)	(135,037)
-		
Earned by Series 2002 Reserve Fund	(2,660)	(75.106)
Short-term Fixed Income Pool Total earnings	(3,669)	(75,196)
Total callings	(0,00)	(10,150)
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	(1,076)	(22,055)
Total earnings	(1,076)	(22,055)
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	(1,970)	(42,090)
Total earnings	(1,970)	(42,090)
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	(589)	(12,074)
Total earnings	(589)	(12,074)
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	(10,857)	(271,470)
Total earnings	(10,857)	(271,470)
E II G : ASSCRION ANTER I		
Earned by Series 2006 NON-AMT Fund Short-term Fixed Income Pool	(9,353)	(252,083)
Total earnings	(9,353)	(252,083)
-		
Earned by AIA Series 2006 Variable Rate Fund	(6.500)	(242.264)
Short-term Fixed Income Pool Total earnings	(6,588) (6,588)	(242,264)
Total callings	(0,300)	(212,201)
	(20.017)	/4 n==
Total investment earnings (loss)	(39,866)	(1,072,449)
Total invested assets, beginning of period	213,904,551	250,762,348
Net contributions (withdrawals)	(13,578,642)	(49,403,856)
Net due to other Funds	-	
Total invested assets, end of period	200,286,043	200,286,043
-		

STATE OF ALASKA DEPARTMENT OF REVENUE - TREASURY DIVISION ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of October 31, 2008

	October	31, 2008			
Asset Allocation Policy Effective Date: 7/1/08	ion Policy Effective Date: 7/1/08 Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
		go	_		
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents Short-term Fixed Income Pool	100.00%	100.00%	1,781,541.19	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%	100.0078	1,781,541.19	100.00%	0.0078
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents Short-term Fixed Income Pool	100.00%	100.00%	1,924,327.26	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%	100.00 /6	1,924,327.26	100.00%	0.00 /8
	100.007				
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	180,046.26	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		180,046.26	100.00%	
AMT Construction Fund Access Society 2002A (AV 2h)					
AMT Construction Fund Assets Series 2002A (AY 2b) Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,260,241.73	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,260,241.73	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	25,765,654.21	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		25,765,654.21	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,559,220.55	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,559,220.55	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool Total Invested Assets AMT Construction Fund	100.00% 100.00%	100.00%	4,268,825.53 4,268,825.53	100.00% 100.00%	0.00%
Total Invested Assets Aim Constitution Fund	100.0070		4,200,020.00	100.0070	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool Total Invested Assets Non-AMT Construction Fund	100.00% 100.00%	100.00%	8,100,078.06 8,100,078.06	100.00% 100.00%	0.00%
Total Invested Assets Non-Amil Constitution Fund	100.00 /8		8,100,078.00	100.00 /8	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,337,829.60	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,337,829.60	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	51,407,624.92	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		51,407,624.92	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	48,580,451.04	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		48,580,451.04	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	40,160,068.89	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		40,160,068.89	100.00%	
			·		
Income Receivable			(39,865.87)		
Total Invested Assets At Fair Value			200,286,043.37		