Holdings			INTL .	AIRPORT REVENU STATE OF ALAS FUND:	KA AY04	STATE STREET.
As of: September 30, 2008			V	iew Date: Octob	per 15, 2008	On the Oritela
Base Currency: USD - US DOLLAR Asset ID Asset Description Units	Unit Cos	t Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT						
US DOLLAR					Exchange Rate:	1.000000
8259909G1 AY70 SHORT TERM PC	OOL ST AK ST POOL		2.9465	31 Dec 2030		
7,674,757.520	Local 100.00000 Base 100.00000		100.000000 100.000000	7,674,757.52 7,674,757.52	0.00 0.00	8.70 8.70
US DOLLAR Total 7,674,757.520	Local	7,674,757.52		7,674,757.52	0.00	8.70
· ,- · , ·	Base	7,674,757.52		7,674,757.52	0.00	8.70
CASH EQUIVALENT Total						
7,674,757.520	Base	7,674,757.52		7,674,757.52	0.00	8.70
EQUITY						
US DOLLAR					Exchange Rate:	1.000000
629991993 AY72 NQ MTN FIXED I	NCOME POOL					
37,357.995	Local 1,927.31905 Base 1,927.31905		2,156.661947 2,156.661947	80,568,566.23 80,568,566.23	8,567,790.48 8,567,790.48	91.30 91.30
US DOLLAR Total						
37,357.995	Local	72,000,775.75		80,568,566.23	8,567,790.48	91.30
	Base	72,000,775.75		80,568,566.23	8,567,790.48	91.30
EQUITY Total						
37,357.995	Base	72,000,775.75		80,568,566.23	8,567,790.48	91.30

Holdings				RPORT REVENU STATE OF ALASK FUND:		STATE STREET.
As of: September 30, 2008			Vieu	Date: Octobe	r 15, 2008	
Base Currency: USD - US DOLLAR Asset ID Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total 7.712,115.515	Base	79,675,533.27		88,243,323.75	8,567,790.48	100.00

Holdin	gs					ORT REPAIR & RI STATE OF ALASK FUND:		STATE STREET.
As of: Se	ptember 30, 2008				Vieu	v Date: October	r 15, 2008	on ne on den
Base Currency Asset ID	: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUI	VALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM PO	DOL ST AK	ST POOL		2.9465	31 Dec 2030		
	501,939.320	Local	100.000000	501,939.32	100.000000	501,939.32	0.00	100.00
		Base	100.000000	501,939.32	100.000000	501,939.32	0.00	100.00
US DOLLAR T	otal							
	501,939.320	Local		501,939.32		501,939.32	0.00	100.00
		Base		501,939.32		501,939.32	0.00	100.00
CASH EQUI	VALENT Total							
	501,939.320	Base		501,939.32		501,939.32	0.00	100.00

Holdings		INTL AIRPORT REPAIR & REPLACE STATE OF ALASKA AY05 FUND: AY05						
As of: September 30, 2008			View Date: Octo	ber 15, 2008				
Base Currency: USD - US DOLLAR Asset ID Asset Description Units	Unit Cost	Total Cost Un	Rate Maturity Date it Price Market Value	Unrealized Gn/Ls	% Curr % Fund			
FUND Total	Base	501,939.32	501,939.32	0.00	100.00			

Holdin	igs				N FUND ALASKA AY14	STATE STREET.		
As of: Se	eptember 30, 2008				Vieu	Date: Octobe	r 15, 2008	STATE STREET.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUI	VALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM PO	DOL ST AK	ST POOL		2.9465	31 Dec 2030		
	1,797,307.590	Local	100.000000	1,797,307.59	100.000000	1,797,307.59	0.00	100.00
		Base	100.000000	1,797,307.59	100.000000	1,797,307.59	0.00	100.00
US DOLLAR T	otal							
	1,797,307.590	Local		1,797,307.59		1,797,307.59	0.00	100.00
		Base		1,797,307.59		1,797,307.59	0.00	100.00
CASH EQUI	VALENT Total							
	1,797,307.590	Base		1,797,307.59		1,797,307.59	0.00	100.00

Holdi	ngs			AIA AMT	CONSTRUCTIO STATE OF A FUND:		STATE STREET.
As of:	September 30, 2008			Viet	v Date: Octob	er 15, 2008	STATE STREET.
Base Currer Asset ID	ncy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund

Holdin	.gs					SERES 1999C AM STATE OF ALASE FUND:		STATE STREET.
As of: Se	ptember 30, 2008				Vieu	v Date: Octobe	r 15, 2008	
Base Currency Asset ID	: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUI	VALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM PO	DOL ST AK	ST POOL		2.9465	31 Dec 2030		
	181,632.500	Local	100.000000	181,632.50	100.000000	181,632.50	0.00	100.00
		Base	100.000000	181,632.50	100.000000	181,632.50	0.00	100.00
US DOLLAR T	otal							
	181,632.500	Local		181,632.50		181,632.50	0.00	100.00
		Base		181,632.50		181,632.50	0.00	100.00
CASH EQUI	VALENT Total							
	181,632.500	Base		181,632.50		181,632.50	0.00	100.00

Holding	S			SERES 1999C AMT STATE OF ALASK FUND:		STATE STREET.
As of: Septe	ember 30, 2008		View	Date: October	r 15, 2008	
Base Currency: US Asset ID	SD - US DOLLAR Asset Description Units	 Init Cost Total Cost	Rate t Unit Price	Maturity Date		% Curr
				Market Value	Unrealized Gn/Ls	% Fund

Holdin	ıgs			AIA NON-AMT CONSTRUCTION FUND STATE OF ALASKA AY20 FUND: AY20					
As of: Se	eptember 30, 2008				Vieu	v Date: October	r 15, 2008	OTHE OTHER.	
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
CASH EQUI	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM PO	JOL ST AK S	ST POOL		2.9465	31 Dec 2030			
	2,062,788.930	Local	100.000000	2,062,788.93	100.000000	2,062,788.93	0.00	100.00	
		Base	100.000000	2,062,788.93	100.000000	2,062,788.93	0.00	100.00	
US DOLLAR T	<b>Fotal</b>								
	2,062,788.930	Local		2,062,788.93		2,062,788.93	0.00	100.00	
		Base		2,062,788.93		2,062,788.93	0.00	100.00	
CASH EQUI	IVALENT Total								
	2,062,788.930	Base		2,062,788.93		2,062,788.93	0.00	100.00	

Holdings		AIA NON	-AMT CONSTRUCTIO STATE OF ALASI FUND:		STATE STREET.
As of: September 30, 2008			View Date: Octobe	er 15, 2008	
Base Currency: USD - US DOLLAR Asset ID Asset Description Units	Unit Cost	Total Cost Unit Pr	Rate Maturity Date ice Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total 2.062.788.930	Base	2,062,788.93	2,062,788.93	0.00	100.00

Holdin	igs				AIA	SERIES 2002 B NC STATE OF A FUND:		STATE STREET	Γ.
As of: Se	eptember 30, 2008				Vieu	v Date: Octobe	rr 15, 2008		1
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Cu % Fur	
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM PC	DOL ST AK	ST POOL		2.9465	31 Dec 2030			
	28,500,646.590	Local	100.000000	28,500,646.59	100.000000	28,500,646.59	0.00	100.0	.00
		Base	100.000000	28,500,646.59	100.000000	28,500,646.59	0.00	100.0	00
US DOLLAR T	otal								
	28,500,646.590	Local		28,500,646.59		28,500,646.59	0.00	100.0	.00
		Base		28,500,646.59		28,500,646.59	0.00	100.0	00
CASH EQU	VALENT Total								
	28,500,646.590	Base		28,500,646.59		28,500,646.59	0.00	100.0	00

Holdi	ngs				AIA S	SERIES 2002 B NO STATE OF A FUND:		STATE STREET.
As of: S	September 30, 2008				View	Date: Octobe	er 15, 2008	
Base Current Asset ID	cy: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al							
	28,500,646.590	Base		28,500,646.59		28,500,646.59	0.00	100.00

Holdin	gs			AIA SERIES 2002 A AMT CONST FD STATE OF ALASKA					
						FUND:	AY2B	STATE STREET.	
As of: Se	ptember 30, 2008				Vieu	Date: Octobe	er 15, 2008	OTTIL OTTILLT.	
	: USD - US DOLLAR								
Asset ID	Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM PO	DOL ST AK	ST POOL		2.9465	31 Dec 2030			
	1,333,943.880	Local	100.000000	1,333,943.88	100.000000	1,333,943.88	0.00	100.00	
		Base	100.000000	1,333,943.88	100.000000	1,333,943.88	0.00	100.00	
US DOLLAR T	otal								
	1,333,943.880	Local		1,333,943.88		1,333,943.88	0.00	100.00	
		Base		1,333,943.88		1,333,943.88	0.00	100.00	
CASH EQUI	VALENT Total								
	1,333,943.880	Base		1,333,943.88		1,333,943.88	0.00	100.00	

Holdi	ngs			AIA SERII	ES 2002 A AMT CO STATE OF FUND:	ALASKA	in the second se	STATE STREET.
As of:	September 30, 2008			Vie	w Date: Octob	per 15, 2008		on all on all a
Base Curren Asset ID	ncy: USD - US DOLLAR Asset Description Units	Unit Cos	t Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealize	ed Gn/Ls	% Curr % Fund

Holdin As of: Se	ngs eptember 30, 2008					IA SERIES 2002 R STATE OF A FUND: v Date: Octobe		STATE STREET	Г.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% C % Fu	
CASH EQU	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM PO	OOL ST AK	ST POOL		2.9465	31 Dec 2030			
	14,687,489.680	Local	100.000000	14,687,489.68	100.000000	14,687,489.68	0.00	100	).00
		Base	100.000000	14,687,489.68	100.000000	14,687,489.68	0.00	100	).00
US DOLLAR T	<b>Fotal</b>								
	14,687,489.680	Local		14,687,489.68		14,687,489.68	0.00	100	).00
		Base		14,687,489.68		14,687,489.68	0.00	100	0.00
CASH EQU	IVALENT Total								
	14,687,489.680	Base		14,687,489.68		14,687,489.68	0.00	100	).00

Holdi	ngs			I	AIA SERIES 2002 R STATE OF A FUND:		STATE STREET.
As of: S	September 30, 2008			Vie	w Date: Octobe	er 15, 2008	1. S. S. S. S. S. L. S. S. S. S.
Base Curren Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al						
	14,687,489.680	Base	14,687,489.68		14,687,489.68	0.00	100.00

Holdin	lgs				SERIES 2003	3A AMT CONSTR		
	0					STATE OF A	ALASKA	
						FUND:	AY2P	STATE STREET.
As of: Se	ptember 30, 2008				View	Date: Octobe	r 15, 2008	OTHE OTHER.
715 0j. 50	<i>piemoer 30, 2000</i>				V IEU	Duie. Ociobe	115, 2000	
Base Currency	: USD - US DOLLAR							
Asset ID	Asset Description				Rate	Maturity Date		% Curr
	Units		Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund
CASH EQUI	VALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM PC	DOL ST AK S	ST POOL		2.9465	31 Dec 2030		
	4,306,617.130	Local	100.000000	4,306,617.13	100.000000	4,306,617.13	0.00	100.00
		Base	100.000000	4,306,617.13	100.000000	4,306,617.13	0.00	100.00
US DOLLAR T	otal							
	4,306,617.130	Local		4,306,617.13		4,306,617.13	0.00	100.00
		Base		4,306,617.13		4,306,617.13	0.00	100.00
CASH EQUI	VALENT Total							
	4,306,617.130	Base		4,306,617.13		4,306,617.13	0.00	100.00

Holdi	ings			SERIES 2003	STAT		BOND LASKA AY2P		STATE STREET.
As of:	September 30, 2008			View	v Date:	October	15, 2008		STATE STREET.
Base Curren Asset ID	ncy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity D Market Va		Unrealiz	zed Gn/Ls	% Curr % Fund

Holdin	igs				SERIES 20	003B NON-AMT ( STATE OF A FUND:		STATE STREET.
As of: Se	eptember 30, 2008				Vieu	Date: Octobe	r 15, 2008	
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM PO	DOL ST AK S	ST POOL		2.9465	31 Dec 2030		
	8,541,281.530	Local	100.000000	8,541,281.53	100.000000	8,541,281.53	0.00	100.00
		Base	100.000000	8,541,281.53	100.000000	8,541,281.53	0.00	100.00
US DOLLAR 1	<b>Fotal</b>							
	8,541,281.530	Local		8,541,281.53		8,541,281.53	0.00	100.00
		Base		8,541,281.53		8,541,281.53	0.00	100.00
CASH EQU	IVALENT Total							
	8,541,281.530	Base		8,541,281.53		8,541,281.53	0.00	100.00

Holdir	ngs			SERIES 2	2003B NON-AMT ( STATE OF 4 FUND:		STATE STREET.
As of: Se	eptember 30, 2008			Vie	ew Date: Octobe	er 15, 2008	
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units	Unit Co	ost Total Cost	Rate t Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
L							

Holdin As of: Se	<b>1gS</b> eptember 30, 2008					IA SERIES 2003 R STATE OF A FUND: Date: Octobe		STATE STREET	С.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Cu % Fu	
CASH EQU	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM PC	OL ST AK	ST POOL		2.9465	31 Dec 2030			
	2,358,426.260	Local	100.000000	2,358,426.26	100.000000	2,358,426.26	0.00	100.	.00
		Base	100.000000	2,358,426.26	100.000000	2,358,426.26	0.00	100.	.00
US DOLLAR T	fotal								
	2,358,426.260	Local		2,358,426.26		2,358,426.26	0.00	100.	.00
		Base		2,358,426.26		2,358,426.26	0.00	100.	.00
CASH EQU	VALENT Total								
	2,358,426.260	Base		2,358,426.26		2,358,426.26	0.00	100.	.00

Holdi	ngs			ŀ	AIA SERIES 2003 R STATE OF A FUND:	29.2	STATE STREET.
As of: S	September 30, 2008			Viet	w Date: Octobe	er 15, 2008	
Base Currend Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al						
	2,358,426.260	Base	2,358,426.26		2,358,426.26	0.00	100.00

Holdin	-						ALASKA AY9M	STATE STREET.
As of: Se	ptember 30, 2008				Viet	v Date: Octobe	er 15, 2008	
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Cur % Func
CASH EQUI	VALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM PO	DOL ST AK	ST POOL		2.9465	31 Dec 2030		
	2,470,783.270	Local Base	100.000000 100.000000	2,470,783.27 2,470,783.27	100.000000 100.000000	2,470,783.27 2,470,783.27	0.00 0.00	4.65 4.65
US DOLLAR T	otal							
	2,470,783.270	Local		2,470,783.27		2,470,783.27	0.00	4.65
		Base		2,470,783.27		2,470,783.27	0.00	4.65
CASH EQUI	VALENT Total							
	2,470,783.270	Base		2,470,783.27		2,470,783.27	0.00	4.65
EQUITY								
US DOLLAR							Exchange Rate:	1.000000
629991993	AY72 NQ MTN FIXED I		OCL					
	23,499.850	Local	1,863.480350	43,791,508.70	2,156.661947	50,681,232.26	6,889,723.56	95.35
		Base	1,863.480350	43,791,508.70	2,156.661947	50,681,232.26	6,889,723.56	95.35
US DOLLAR T								
	23,499.850	Local		43,791,508.70		50,681,232.26	6,889,723.56	95.35
		Base		43,791,508.70		50,681,232.26	6,889,723.56	95.35
EQUITY Tot	al							
	23,499.850	Base		43,791,508.70		50,681,232.26	6,889,723.56	95.35

;				AIA DEVELC STATE OF A FUND:		STATE STREET.
nber 30, 2008			Vieu	Date: Octobe	rr 15, 2008	
D - US DOLLAR sset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	nber 30, 2008 D - US DOLLAR sset Description	nber 30, 2008 D - US DOLLAR sset Description	nber 30, 2008 D - US DOLLAR sset Description	nber 30, 2008 View D - US DOLLAR sset Description Rate	STATE OF A FUND: nber 30, 2008 View Date: Octobe	state of ALASKA FUND: AY9M   nber 30, 2008   View Date:   October 15, 2008

Holdin	ngs eptember 30, 2008				Vieu	INTL ARPT 20 STATE OF A FUND: v Date: Octobe		STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM PC	OL ST AK	ST POOL		2.9465	31 Dec 2030		
	56,328,118.850	Local	100.000000	56,328,118.85	100.000000	56,328,118.85	0.00	100.00
		Base	100.000000	56,328,118.85	100.000000	56,328,118.85	0.00	100.00
US DOLLAR	Total							
	56,328,118.850	Local		56,328,118.85		56,328,118.85	0.00	100.00
		Base		56,328,118.85		56,328,118.85	0.00	100.00
CASH EQU	IVALENT Total							
	56,328,118.850	Base		56,328,118.85		56,328,118.85	0.00	100.00

Holdir	ngs			INTL ARPT 2006 AMT STATE OF ALASKA FUND: AY9W					
As of: S	September 30, 2008			Vie	ew Date: Octobe	er 15, 2008	200 (96 PC) 120 C		
Base Currenc Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cos	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund		
FUND Tota	l								
	56,328,118.850	Base	56,328,118.85		56,328,118.85	0.00	100.00		

Holdin	igs				INTL ARPT 2006 NON-AMT STATE OF ALASKA FUND: AY9X					
As of: Se	eptember 30, 2008				Vieu	Date: Octobe	r 15, 2008			
Base Currency Asset ID	/: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund		
CASH EQUI	VALENT									
US DOLLAR							Exchange Rate:	1.000000		
8259909G1	AY70 SHORT TERM PC	DOL ST AK	ST POOL		2.9465	31 Dec 2030				
	50,693,207.050	Local	100.000000	50,693,207.05	100.000000	50,693,207.05	0.00	100.00		
		Base	100.000000	50,693,207.05	100.000000	50,693,207.05	0.00	100.00		
US DOLLAR T	otal									
	50,693,207.050	Local		50,693,207.05		50,693,207.05	0.00	100.00		
		Base		50,693,207.05		50,693,207.05	0.00	100.00		
CASH EQU	VALENT Total									
	50,693,207.050	Base		50,693,207.05		50,693,207.05	0.00	100.00		

Holdings					STATE STREET.			
As of: S	September 30, 2008				View	Date: Octobe	er 15, 2008	
Base Currend Asset ID	cy: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al							
	50,693,207.050	Base		50,693,207.05		50,693,207.05	0.00	100.00

Holdin	igs				INTL ARPT 2006 VARIABLE STATE OF ALASKA FUND: AY9Y					
As of: Se	eptember 30, 2008				Vieu	Date: Octobe	r 15, 2008	STATE STREET.		
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund		
CASH EQUI	VALENT									
US DOLLAR							Exchange Rate:	1.000000		
8259909G1	AY70 SHORT TERM PC	DOL ST AK	ST POOL		2.9465	31 Dec 2030				
	45,099,159.630	Local	100.000000	45,099,159.63	100.000000	45,099,159.63	0.00	100.00		
		Base	100.000000	45,099,159.63	100.000000	45,099,159.63	0.00	100.00		
US DOLLAR T	otal									
	45,099,159.630	Local		45,099,159.63		45,099,159.63	0.00	100.00		
		Base		45,099,159.63		45,099,159.63	0.00	100.00		
CASH EQUI	VALENT Total									
	45,099,159.630	Base		45,099,159.63		45,099,159.63	0.00	100.00		

Holdi	ngs			Ι	ARIABLE ALASKA AY9Y	STATE STREET.	
As of: S	September 30, 2008			$V_{i}$	iew Date: Octobe	er 15, 2008	
Base Curren Asset ID	ncy: USD - US DOLLAR Asset Description Units	Unit Co	st Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al						
	45,099,159.630	Base	45,099,159.63		45,099,159.63	0.00	100.00