

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: October 15, 2008



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	71,745,068.18	5,100,000.00	4,844,292.43	72,000,775.75
AVERAGE COST OF SHORT TERM INV.....	7,674,536.20	25,651,572.52	25,651,351.20	7,674,757.52
CASH BALANCE.....	0.00	51,302,923.72	51,302,923.72	0.00
TOTAL CASH & CASH EQUIVALENTS.....	7,674,536.20	76,954,496.24	76,954,274.92	7,674,757.52
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	31,131,351.20	31,131,351.20	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	11,938.94	2,116.10	14,055.04	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	79,431,543.32	113,187,963.54	112,943,973.59	79,675,533.27
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	30,751,572.52	30,751,572.52	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	31,045.54	31,045.54
TOTAL LIABILITIES	0.00	30,751,572.52	30,782,618.06	31,045.54
NET ASSETS - EXCLUDING MARKET	79,431,543.32	143,939,536.06	143,726,591.65	79,644,487.73
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	8,880,506.51	-312,716.03	0.00	8,567,790.48
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	8,880,506.51	-312,716.03	0.00	8,567,790.48
TOTAL NET ASSETS AT MARKET	88,312,049.83	143,626,820.03	143,726,591.65	88,212,278.21

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: October 15, 2008



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	75,364,367.42	0.00	0.00	75,364,367.42
NET INCOME - CURRENT YEAR.....	20,932.84	33,161.64	2,116.10	-10,112.70
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	26,592,340.53	0.00	20,159,633.58	46,751,974.11
WITHDRAWALS.....	-14,703,684.59	16,132,723.28	0.00	-30,836,407.87
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-8,337,255.76	4,418,627.92	0.00	-12,755,883.68
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	494,842.88	0.00	635,707.57	1,130,550.45
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	79,431,543.32	20,584,512.84	20,797,457.25	79,644,487.73
UNREALIZED APPR/DEPR ON SECURITIES.....	8,880,506.51	0.00	-312,716.03	8,567,790.48
NET CAPITAL AT MARKET	88,312,049.83	20,584,512.84	20,484,741.22	88,212,278.21

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: October 15, 2008



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	20,932.84	33,161.64	2,116.10	-10,112.70
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	20,932.84	33,161.64	2,116.10	-10,112.70
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	20,932.84	33,161.64	2,116.10	-10,112.70

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	79,431,543.32	113,187,963.54	112,943,973.59	79,675,533.27
LIABILITIES	0.00	30,751,572.52	30,782,618.06	31,045.54
CAPITAL	79,431,543.32	20,584,512.84	20,797,457.25	79,644,487.73
BALANCED TRIAL FORMULA	0.00	164,524,048.90	164,524,048.90	0.00
TOTAL MKTVAL	88,300,110.89	81,741,780.21	81,798,567.35	88,243,323.75
TOTAL NAV	88,312,049.83	143,626,820.03	143,726,591.65	88,212,278.21
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	500,708.51	1,230.81	0.00	501,939.32
CASH BALANCE.....	0.00	1,230.81	1,230.81	0.00
TOTAL CASH & CASH EQUIVALENTS.....	500,708.51	2,461.62	1,230.81	501,939.32
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	1,230.81	0.00	1,230.81	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	501,939.32	2,461.62	2,461.62	501,939.32
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	1,230.81	1,230.81	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	4,383.55	4,383.55
TOTAL LIABILITIES	0.00	1,230.81	5,614.36	4,383.55
NET ASSETS - EXCLUDING MARKET	501,939.32	3,692.43	8,075.98	497,555.77
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	501,939.32	3,692.43	8,075.98	497,555.77

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	500,287.34	0.00	0.00	500,287.34
NET INCOME - CURRENT YEAR.....	1,939.32	4,383.55	0.00	-2,444.23
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-287.34	0.00	0.00	-287.34
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	501,939.32	4,383.55	0.00	497,555.77
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	501,939.32	4,383.55	0.00	497,555.77

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

View Date: October 15, 2008



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,939.32	4,383.55	0.00	-2,444.23
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,939.32	4,383.55	0.00	-2,444.23
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,939.32	4,383.55	0.00	-2,444.23

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	501,939.32	2,461.62	2,461.62	501,939.32
LIABILITIES	0.00	1,230.81	5,614.36	4,383.55
CAPITAL	501,939.32	4,383.55	0.00	497,555.77
BALANCED TRIAL FORMULA	0.00	8,075.98	8,075.98	0.00
TOTAL MKTVAL	500,708.51	2,461.62	1,230.81	501,939.32
TOTAL NAV	501,939.32	3,692.43	8,075.98	497,555.77
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,840,620.35	4,565.79	47,878.55	1,797,307.59
CASH BALANCE.....	0.00	52,444.34	52,444.34	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,840,620.35	57,010.13	100,322.89	1,797,307.59
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	47,878.55	47,878.55	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	4,565.79	2.29	4,568.08	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,845,186.14	104,890.97	152,769.52	1,797,307.59
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	4,565.79	4,565.79	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	15,698.50	15,698.50
TOTAL LIABILITIES	0.00	4,565.79	20,264.29	15,698.50
NET ASSETS - EXCLUDING MARKET	1,845,186.14	109,456.76	173,033.81	1,781,609.09
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	1,845,186.14	109,456.76	173,033.81	1,781,609.09

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,661,146.24	0.00	0.00	2,661,146.24
NET INCOME - CURRENT YEAR.....	8,158.76	15,700.79	2.29	-7,539.74
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	320.00	0.00	0.00	320.00
WITHDRAWALS.....	-824,438.86	47,878.55	0.00	-872,317.41
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,845,186.14	63,579.34	2.29	1,781,609.09
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,845,186.14	63,579.34	2.29	1,781,609.09

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	8,158.76	15,700.79	2.29	-7,539.74
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	8,158.76	15,700.79	2.29	-7,539.74
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	8,158.76	15,700.79	2.29	-7,539.74

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,845,186.14	104,890.97	152,769.52	1,797,307.59
LIABILITIES	0.00	4,565.79	20,264.29	15,698.50
CAPITAL	1,845,186.14	63,579.34	2.29	1,781,609.09
BALANCED TRIAL FORMULA	0.00	173,036.10	173,036.10	0.00
TOTAL MKTVAL	1,840,620.35	57,010.13	100,322.89	1,797,307.59
TOTAL NAV	1,845,186.14	109,456.76	173,033.81	1,781,609.09
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	181,187.12	445.38	0.00	181,632.50
CASH BALANCE.....	0.00	445.38	445.38	0.00
TOTAL CASH & CASH EQUIVALENTS.....	181,187.12	890.76	445.38	181,632.50
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	445.38	0.00	445.38	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	181,632.50	890.76	890.76	181,632.50
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	445.38	445.38	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	1,586.24	1,586.24
TOTAL LIABILITIES	0.00	445.38	2,031.62	1,586.24
NET ASSETS - EXCLUDING MARKET	181,632.50	1,336.14	2,922.38	180,046.26
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	181,632.50	1,336.14	2,922.38	180,046.26

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	180,930.81	0.00	0.00	180,930.81
NET INCOME - CURRENT YEAR.....	701.69	1,586.24	0.00	-884.55
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	181,632.50	1,586.24	0.00	180,046.26
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	181,632.50	1,586.24	0.00	180,046.26

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	701.69	1,586.24	0.00	-884.55
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	701.69	1,586.24	0.00	-884.55
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	701.69	1,586.24	0.00	-884.55

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	181,632.50	890.76	890.76	181,632.50
LIABILITIES	0.00	445.38	2,031.62	1,586.24
CAPITAL	181,632.50	1,586.24	0.00	180,046.26
BALANCED TRIAL FORMULA	0.00	2,922.38	2,922.38	0.00
TOTAL MKTVAL	181,187.12	890.76	445.38	181,632.50
TOTAL NAV	181,632.50	1,336.14	2,922.38	180,046.26
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	2,089,672.17	5,305.77	32,189.01	2,062,788.93
CASH BALANCE.....	0.00	37,494.78	37,494.78	0.00
TOTAL CASH & CASH EQUIVALENTS.....	2,089,672.17	42,800.55	69,683.79	2,062,788.93
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	32,189.01	32,189.01	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	5,305.77	1.91	5,307.68	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	2,094,977.94	74,991.47	107,180.48	2,062,788.93
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	5,305.77	5,305.77	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	18,041.82	18,041.82
TOTAL LIABILITIES	0.00	5,305.77	23,347.59	18,041.82
NET ASSETS - EXCLUDING MARKET	2,094,977.94	80,297.24	130,528.07	2,044,747.11
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	2,094,977.94	80,297.24	130,528.07	2,044,747.11

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,927,200.29	0.00	0.00	2,927,200.29
NET INCOME - CURRENT YEAR.....	9,360.46	18,043.73	1.91	-8,681.36
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	374.94	0.00	0.00	374.94
WITHDRAWALS.....	-841,957.75	32,189.01	0.00	-874,146.76
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	2,094,977.94	50,232.74	1.91	2,044,747.11
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	2,094,977.94	50,232.74	1.91	2,044,747.11

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	9,360.46	18,043.73	1.91	-8,681.36
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	9,360.46	18,043.73	1.91	-8,681.36
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	9,360.46	18,043.73	1.91	-8,681.36

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	2,094,977.94	74,991.47	107,180.48	2,062,788.93
LIABILITIES	0.00	5,305.77	23,347.59	18,041.82
CAPITAL	2,094,977.94	50,232.74	1.91	2,044,747.11
BALANCED TRIAL FORMULA	0.00	130,529.98	130,529.98	0.00
TOTAL MKTVAL	2,089,672.17	42,800.55	69,683.79	2,062,788.93
TOTAL NAV	2,094,977.94	80,297.24	130,528.07	2,044,747.11
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	40,933,464.26	104,826.03	12,537,643.70	28,500,646.59
CASH BALANCE.....	0.00	12,642,469.73	12,642,469.73	0.00
TOTAL CASH & CASH EQUIVALENTS.....	40,933,464.26	12,747,295.76	25,180,113.43	28,500,646.59
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	12,537,643.70	12,537,643.70	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	104,826.03	974.70	105,800.73	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	41,038,290.29	25,285,914.16	37,823,557.86	28,500,646.59
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	104,826.03	104,826.03	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	297,484.74	297,484.74
TOTAL LIABILITIES	0.00	104,826.03	402,310.77	297,484.74
NET ASSETS - EXCLUDING MARKET	41,038,290.29	25,390,740.19	38,225,868.63	28,203,161.85
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	41,038,290.29	25,390,740.19	38,225,868.63	28,203,161.85

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	44,067,661.99	0.00	0.00	44,067,661.99
NET INCOME - CURRENT YEAR.....	167,147.19	298,459.44	974.70	-130,337.55
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-3,196,518.89	12,537,643.70	0.00	-15,734,162.59
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	41,038,290.29	12,836,103.14	974.70	28,203,161.85
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	41,038,290.29	12,836,103.14	974.70	28,203,161.85

Working Trial Balance

AIA SERIES 2002 B NON-AMT
 STATE OF ALASKA
 FUND: AY2A
 View Date: October 15, 2008



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	167,147.19	298,459.44	974.70	-130,337.55
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	167,147.19	298,459.44	974.70	-130,337.55
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	167,147.19	298,459.44	974.70	-130,337.55

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	41,038,290.29	25,285,914.16	37,823,557.86	28,500,646.59
LIABILITIES	0.00	104,826.03	402,310.77	297,484.74
CAPITAL	41,038,290.29	12,836,103.14	974.70	28,203,161.85
BALANCED TRIAL FORMULA	0.00	38,226,843.33	38,226,843.33	0.00
TOTAL MKTVAL	40,933,464.26	12,747,295.76	25,180,113.43	28,500,646.59
TOTAL NAV	41,038,290.29	25,390,740.19	38,225,868.63	28,203,161.85
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	2,347,021.01	5,788.13	1,018,865.26	1,333,943.88
CASH BALANCE.....	0.00	1,024,653.39	1,024,653.39	0.00
TOTAL CASH & CASH EQUIVALENTS.....	2,347,021.01	1,030,441.52	2,043,518.65	1,333,943.88
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	1,018,865.26	1,018,865.26	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	5,788.13	81.42	5,869.55	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	2,352,809.14	2,049,388.20	3,068,253.46	1,333,943.88
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	5,788.13	5,788.13	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	11,347.16	11,347.16
TOTAL LIABILITIES	0.00	5,788.13	17,135.29	11,347.16
NET ASSETS - EXCLUDING MARKET	2,352,809.14	2,055,176.33	3,085,388.75	1,322,596.72
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	2,352,809.14	2,055,176.33	3,085,388.75	1,322,596.72

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,523,239.80	0.00	0.00	2,523,239.80
NET INCOME - CURRENT YEAR.....	9,338.32	11,428.58	81.42	-2,008.84
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-179,768.98	1,018,865.26	0.00	-1,198,634.24
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	2,352,809.14	1,030,293.84	81.42	1,322,596.72
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	2,352,809.14	1,030,293.84	81.42	1,322,596.72

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	9,338.32	11,428.58	81.42	-2,008.84
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	9,338.32	11,428.58	81.42	-2,008.84
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	9,338.32	11,428.58	81.42	-2,008.84

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	2,352,809.14	2,049,388.20	3,068,253.46	1,333,943.88
LIABILITIES	0.00	5,788.13	17,135.29	11,347.16
CAPITAL	2,352,809.14	1,030,293.84	81.42	1,322,596.72
BALANCED TRIAL FORMULA	0.00	3,085,470.17	3,085,470.17	0.00
TOTAL MKTVAL	2,347,021.01	1,030,441.52	2,043,518.65	1,333,943.88
TOTAL NAV	2,352,809.14	2,055,176.33	3,085,388.75	1,322,596.72
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	14,651,474.24	36,015.44	0.00	14,687,489.68
CASH BALANCE.....	0.00	36,015.44	36,015.44	0.00
TOTAL CASH & CASH EQUIVALENTS.....	14,651,474.24	72,030.88	36,015.44	14,687,489.68
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	36,015.44	0.00	36,015.44	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	14,687,489.68	72,030.88	72,030.88	14,687,489.68
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	36,015.44	36,015.44	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	128,269.13	128,269.13
TOTAL LIABILITIES	0.00	36,015.44	164,284.57	128,269.13
NET ASSETS - EXCLUDING MARKET	14,687,489.68	108,046.32	236,315.45	14,559,220.55
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	14,687,489.68	108,046.32	236,315.45	14,559,220.55

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	14,630,747.77	0.00	0.00	14,630,747.77
NET INCOME - CURRENT YEAR.....	56,741.91	128,269.13	0.00	-71,527.22
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	14,687,489.68	128,269.13	0.00	14,559,220.55
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	14,687,489.68	128,269.13	0.00	14,559,220.55

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	56,741.91	128,269.13	0.00	-71,527.22
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	56,741.91	128,269.13	0.00	-71,527.22
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	56,741.91	128,269.13	0.00	-71,527.22

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET.

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	14,687,489.68	72,030.88	72,030.88	14,687,489.68
LIABILITIES	0.00	36,015.44	164,284.57	128,269.13
CAPITAL	14,687,489.68	128,269.13	0.00	14,559,220.55
BALANCED TRIAL FORMULA	0.00	236,315.45	236,315.45	0.00
TOTAL MKTVAL	14,651,474.24	72,030.88	36,015.44	14,687,489.68
TOTAL NAV	14,687,489.68	108,046.32	236,315.45	14,559,220.55
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,299,384.11	10,568.51	3,335.49	4,306,617.13
CASH BALANCE.....	0.00	13,904.00	13,904.00	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,299,384.11	24,472.51	17,239.49	4,306,617.13
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	3,335.49	3,335.49	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	10,568.51	0.27	10,568.78	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,309,952.62	27,808.27	31,143.76	4,306,617.13
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	10,568.51	10,568.51	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	37,629.83	37,629.83
TOTAL LIABILITIES	0.00	10,568.51	48,198.34	37,629.83
NET ASSETS - EXCLUDING MARKET	4,309,952.62	38,376.78	79,342.10	4,268,987.30
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,309,952.62	38,376.78	79,342.10	4,268,987.30

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,293,302.06	0.00	0.00	4,293,302.06
NET INCOME - CURRENT YEAR.....	16,650.56	37,630.10	0.27	-20,979.27
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	3,335.49	0.00	-3,335.49
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,309,952.62	40,965.59	0.27	4,268,987.30
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,309,952.62	40,965.59	0.27	4,268,987.30

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	16,650.56	37,630.10	0.27	-20,979.27
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	16,650.56	37,630.10	0.27	-20,979.27
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	16,650.56	37,630.10	0.27	-20,979.27

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,309,952.62	27,808.27	31,143.76	4,306,617.13
LIABILITIES	0.00	10,568.51	48,198.34	37,629.83
CAPITAL	4,309,952.62	40,965.59	0.27	4,268,987.30
BALANCED TRIAL FORMULA	0.00	79,342.37	79,342.37	0.00
TOTAL MKTVAL	4,299,384.11	24,472.51	17,239.49	4,306,617.13
TOTAL NAV	4,309,952.62	38,376.78	79,342.10	4,268,987.30
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	8,916,321.91	351,138.98	726,179.36	8,541,281.53
CASH BALANCE.....	0.00	1,077,318.34	1,077,318.34	0.00
TOTAL CASH & CASH EQUIVALENTS.....	8,916,321.91	1,428,457.32	1,803,497.70	8,541,281.53
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	726,179.36	726,179.36	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	22,243.06	50.63	22,293.69	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	8,938,564.97	2,154,687.31	2,551,970.75	8,541,281.53
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	351,138.98	351,138.98	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	75,277.30	75,277.30
TOTAL LIABILITIES	0.00	351,138.98	426,416.28	75,277.30
NET ASSETS - EXCLUDING MARKET	8,938,564.97	2,505,826.29	2,978,387.03	8,466,004.23
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	8,938,564.97	2,505,826.29	2,978,387.03	8,466,004.23

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	9,131,552.80	0.00	0.00	9,131,552.80
NET INCOME - CURRENT YEAR.....	35,157.58	75,327.93	50.63	-40,119.72
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	328,895.92	328,895.92
WITHDRAWALS.....	-228,145.41	726,179.36	0.00	-954,324.77
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	8,938,564.97	801,507.29	328,946.55	8,466,004.23
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	8,938,564.97	801,507.29	328,946.55	8,466,004.23

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	35,157.58	75,327.93	50.63	-40,119.72
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	35,157.58	75,327.93	50.63	-40,119.72
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	35,157.58	75,327.93	50.63	-40,119.72

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	8,938,564.97	2,154,687.31	2,551,970.75	8,541,281.53
LIABILITIES	0.00	351,138.98	426,416.28	75,277.30
CAPITAL	8,938,564.97	801,507.29	328,946.55	8,466,004.23
BALANCED TRIAL FORMULA	0.00	3,307,333.58	3,307,333.58	0.00
TOTAL MKTVAL	8,916,321.91	1,428,457.32	1,803,497.70	8,541,281.53
TOTAL NAV	8,938,564.97	2,505,826.29	2,978,387.03	8,466,004.23
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	2,352,643.12	5,783.14	0.00	2,358,426.26
CASH BALANCE.....	0.00	5,783.14	5,783.14	0.00
TOTAL CASH & CASH EQUIVALENTS.....	2,352,643.12	11,566.28	5,783.14	2,358,426.26
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	5,783.14	0.00	5,783.14	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	2,358,426.26	11,566.28	11,566.28	2,358,426.26
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	5,783.14	5,783.14	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	20,596.66	20,596.66
TOTAL LIABILITIES	0.00	5,783.14	26,379.80	20,596.66
NET ASSETS - EXCLUDING MARKET	2,358,426.26	17,349.42	37,946.08	2,337,829.60
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	2,358,426.26	17,349.42	37,946.08	2,337,829.60

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,349,314.99	0.00	0.00	2,349,314.99
NET INCOME - CURRENT YEAR.....	9,111.27	20,596.66	0.00	-11,485.39
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	2,358,426.26	20,596.66	0.00	2,337,829.60
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	2,358,426.26	20,596.66	0.00	2,337,829.60

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	9,111.27	20,596.66	0.00	-11,485.39
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	9,111.27	20,596.66	0.00	-11,485.39
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	9,111.27	20,596.66	0.00	-11,485.39

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	2,358,426.26	11,566.28	11,566.28	2,358,426.26
LIABILITIES	0.00	5,783.14	26,379.80	20,596.66
CAPITAL	2,358,426.26	20,596.66	0.00	2,337,829.60
BALANCED TRIAL FORMULA	0.00	37,946.08	37,946.08	0.00
TOTAL MKTVAL	2,352,643.12	11,566.28	5,783.14	2,358,426.26
TOTAL NAV	2,358,426.26	17,349.42	37,946.08	2,337,829.60
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

September 1, 2008 to September 30, 2008

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: October 15, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	43,791,508.70	0.00	0.00	43,791,508.70
AVERAGE COST OF SHORT TERM INV.....	2,707,870.34	6,924.07	244,011.14	2,470,783.27
CASH BALANCE.....	0.00	250,935.21	250,935.21	0.00
TOTAL CASH & CASH EQUIVALENTS.....	2,707,870.34	257,859.28	494,946.35	2,470,783.27
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	244,011.14	244,011.14	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	6,924.07	19.47	6,943.54	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	46,506,303.11	501,889.89	745,901.03	46,262,291.97
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	6,924.07	6,924.07	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	21,588.42	21,588.42
TOTAL LIABILITIES	0.00	6,924.07	28,512.49	21,588.42
NET ASSETS - EXCLUDING MARKET	46,506,303.11	508,813.96	774,413.52	46,240,703.55
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	6,695,070.28	194,653.28	0.00	6,889,723.56
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	6,695,070.28	194,653.28	0.00	6,889,723.56
TOTAL NET ASSETS AT MARKET	53,201,373.39	703,467.24	774,413.52	53,130,427.11

Working Trial Balance

Basis: A

September 1, 2008 to September 30, 2008

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: October 15, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	46,857,888.99	0.00	0.00	46,857,888.99
NET INCOME - CURRENT YEAR.....	11,258.13	21,607.89	19.47	-10,330.29
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	53,551.71	0.00	0.00	53,551.71
WITHDRAWALS.....	-416,395.72	244,011.14	0.00	-660,406.86
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	46,506,303.11	265,619.03	19.47	46,240,703.55
UNREALIZED APPR/DEPR ON SECURITIES.....	6,695,070.28	0.00	194,653.28	6,889,723.56
NET CAPITAL AT MARKET	53,201,373.39	265,619.03	194,672.75	53,130,427.11

Working Trial Balance

Basis: A

September 1, 2008 to September 30, 2008

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: October 15, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	11,258.13	21,607.89	19.47	-10,330.29
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	11,258.13	21,607.89	19.47	-10,330.29
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	11,258.13	21,607.89	19.47	-10,330.29

Working Trial Balance

Basis: A

September 1, 2008 to September 30, 2008

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: October 15, 2008



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	46,506,303.11	501,889.89	745,901.03	46,262,291.97
LIABILITIES	0.00	6,924.07	28,512.49	21,588.42
CAPITAL	46,506,303.11	265,619.03	19.47	46,240,703.55
BALANCED TRIAL FORMULA	0.00	774,432.99	774,432.99	0.00
TOTAL MKTVAL	53,194,449.32	452,512.56	494,946.35	53,152,015.53
TOTAL NAV	53,201,373.39	703,467.24	774,413.52	53,130,427.11
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	58,086,768.50	145,584.05	1,904,233.70	56,328,118.85
CASH BALANCE.....	0.00	2,049,817.75	2,049,817.75	0.00
TOTAL CASH & CASH EQUIVALENTS.....	58,086,768.50	2,195,401.80	3,954,051.45	56,328,118.85
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	1,904,233.70	1,904,233.70	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	145,584.05	130.87	145,714.92	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	58,232,352.55	4,099,766.37	6,004,000.07	56,328,118.85
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	145,584.05	145,584.05	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	492,515.25	492,515.25
TOTAL LIABILITIES	0.00	145,584.05	638,099.30	492,515.25
NET ASSETS - EXCLUDING MARKET	58,232,352.55	4,245,350.42	6,642,099.37	55,835,603.60
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	58,232,352.55	4,245,350.42	6,642,099.37	55,835,603.60

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	61,213,693.07	0.00	0.00	61,213,693.07
NET INCOME - CURRENT YEAR.....	231,901.77	492,646.12	130.87	-260,613.48
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-3,213,242.29	1,904,233.70	0.00	-5,117,475.99
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	58,232,352.55	2,396,879.82	130.87	55,835,603.60
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	58,232,352.55	2,396,879.82	130.87	55,835,603.60

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	231,901.77	492,646.12	130.87	-260,613.48
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	231,901.77	492,646.12	130.87	-260,613.48
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	231,901.77	492,646.12	130.87	-260,613.48

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	58,232,352.55	4,099,766.37	6,004,000.07	56,328,118.85
LIABILITIES	0.00	145,584.05	638,099.30	492,515.25
CAPITAL	58,232,352.55	2,396,879.82	130.87	55,835,603.60
BALANCED TRIAL FORMULA	0.00	6,642,230.24	6,642,230.24	0.00
TOTAL MKTVAL	58,086,768.50	2,195,401.80	3,954,051.45	56,328,118.85
TOTAL NAV	58,232,352.55	4,245,350.42	6,642,099.37	55,835,603.60
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	50,933,252.85	295,728.04	535,773.84	50,693,207.05
CASH BALANCE.....	0.00	831,501.88	831,501.88	0.00
TOTAL CASH & CASH EQUIVALENTS.....	50,933,252.85	1,127,229.92	1,367,275.72	50,693,207.05
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	535,773.84	535,773.84	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	126,419.10	43.12	126,462.22	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	51,059,671.95	1,663,046.88	2,029,511.78	50,693,207.05
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	295,728.04	295,728.04	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	444,131.00	444,131.00
TOTAL LIABILITIES	0.00	295,728.04	739,859.04	444,131.00
NET ASSETS - EXCLUDING MARKET	51,059,671.95	1,958,774.92	2,769,370.82	50,249,076.05
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	51,059,671.95	1,958,774.92	2,769,370.82	50,249,076.05

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	53,125,762.07	0.00	0.00	53,125,762.07
NET INCOME - CURRENT YEAR.....	201,401.50	444,174.12	43.12	-242,729.50
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	169,308.94	169,308.94
WITHDRAWALS.....	-2,267,491.62	535,773.84	0.00	-2,803,265.46
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	51,059,671.95	979,947.96	169,352.06	50,249,076.05
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	51,059,671.95	979,947.96	169,352.06	50,249,076.05

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	201,401.50	444,174.12	43.12	-242,729.50
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	201,401.50	444,174.12	43.12	-242,729.50
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	201,401.50	444,174.12	43.12	-242,729.50

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	51,059,671.95	1,663,046.88	2,029,511.78	50,693,207.05
LIABILITIES	0.00	295,728.04	739,859.04	444,131.00
CAPITAL	51,059,671.95	979,947.96	169,352.06	50,249,076.05
BALANCED TRIAL FORMULA	0.00	2,938,722.88	2,938,722.88	0.00
TOTAL MKTVAL	50,933,252.85	1,127,229.92	1,367,275.72	50,693,207.05
TOTAL NAV	51,059,671.95	1,958,774.92	2,769,370.82	50,249,076.05
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	53,622,500.42	131,813.97	8,655,154.76	45,099,159.63
CASH BALANCE.....	0.00	8,786,968.73	8,786,968.73	0.00
TOTAL CASH & CASH EQUIVALENTS.....	53,622,500.42	8,918,782.70	17,442,123.49	45,099,159.63
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	8,655,154.76	8,655,154.76	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	131,813.97	695.95	132,509.92	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	53,754,314.39	17,574,633.41	26,229,788.17	45,099,159.63
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	131,813.97	131,813.97	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	443,490.47	443,490.47
TOTAL LIABILITIES	0.00	131,813.97	575,304.44	443,490.47
NET ASSETS - EXCLUDING MARKET	53,754,314.39	17,706,447.38	26,805,092.61	44,655,669.16
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	53,754,314.39	17,706,447.38	26,805,092.61	44,655,669.16

Working Trial Balance

INTL ARPT 2006 VARIABLE
 STATE OF ALASKA
 FUND: AY9Y
 View Date: October 15, 2008



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	53,657,795.75	0.00	0.00	53,657,795.75
NET INCOME - CURRENT YEAR.....	207,814.64	444,186.42	695.95	-235,675.83
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-111,296.00	8,655,154.76	0.00	-8,766,450.76
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	53,754,314.39	9,099,341.18	695.95	44,655,669.16
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	53,754,314.39	9,099,341.18	695.95	44,655,669.16

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	207,814.64	444,186.42	695.95	-235,675.83
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	207,814.64	444,186.42	695.95	-235,675.83
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	207,814.64	444,186.42	695.95	-235,675.83

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

September 1, 2008 to September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	53,754,314.39	17,574,633.41	26,229,788.17	45,099,159.63
LIABILITIES	0.00	131,813.97	575,304.44	443,490.47
CAPITAL	53,754,314.39	9,099,341.18	695.95	44,655,669.16
BALANCED TRIAL FORMULA	0.00	26,805,788.56	26,805,788.56	0.00
TOTAL MKTVAL	53,622,500.42	8,918,782.70	17,442,123.49	45,099,159.63
TOTAL NAV	53,754,314.39	17,706,447.38	26,805,092.61	44,655,669.16
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000