

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	4,014,844.340	Local	100.000000	4,014,844.34	100.000000	4,014,844.34	0.00	4.79
		Base	100.000000	4,014,844.34	100.000000	4,014,844.34	0.00	4.79

US DOLLAR Total	4,014,844.340	Local		4,014,844.34		4,014,844.34	0.00	4.79
		Base		4,014,844.34		4,014,844.34	0.00	4.79

CASH EQUIVALENT Total	4,014,844.340	Base		4,014,844.34		4,014,844.34	0.00	4.79
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	37,565.695	Local	1,899.079075	71,340,225.30	2,126.269026	79,874,773.72	8,534,548.42	95.21
		Base	1,899.079075	71,340,225.30	2,126.269026	79,874,773.72	8,534,548.42	95.21

US DOLLAR Total	37,565.695	Local		71,340,225.30		79,874,773.72	8,534,548.42	95.21
		Base		71,340,225.30		79,874,773.72	8,534,548.42	95.21

EQUITY Total	37,565.695	Base		71,340,225.30		79,874,773.72	8,534,548.42	95.21
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Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		4,052,410.035	Base	75,355,069.64		83,889,618.06	8,534,548.42	100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	499,130.210	Local	100.000000	499,130.21	100.000000	499,130.21	0.00	100.00
		Base	100.000000	499,130.21	100.000000	499,130.21	0.00	100.00

US DOLLAR Total								
	499,130.210	Local		499,130.21		499,130.21	0.00	100.00
		Base		499,130.21		499,130.21	0.00	100.00

CASH EQUIVALENT Total								
	499,130.210	Base		499,130.21		499,130.21	0.00	100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		499,130.210	Base	499,130.21		499,130.21	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	2,655,038.770	Local	100.000000	2,655,038.77	100.000000	2,655,038.77	0.00	100.00
		Base	100.000000	2,655,038.77	100.000000	2,655,038.77	0.00	100.00
US DOLLAR Total								
	2,655,038.770	Local		2,655,038.77		2,655,038.77	0.00	100.00
		Base		2,655,038.77		2,655,038.77	0.00	100.00
CASH EQUIVALENT Total								
	2,655,038.770	Base		2,655,038.77		2,655,038.77	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		2,655,038.770	Base	2,655,038.77		2,655,038.77	0.00	100.00

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	180,524.480	Local	100.000000	180,524.48	100.000000	180,524.48	0.00	100.00
		Base	100.000000	180,524.48	100.000000	180,524.48	0.00	100.00

US DOLLAR Total								
	180,524.480	Local		180,524.48		180,524.48	0.00	100.00
		Base		180,524.48		180,524.48	0.00	100.00

CASH EQUIVALENT Total								
	180,524.480	Base		180,524.48		180,524.48	0.00	100.00

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		180,524.480	Base	180,524.48		180,524.48	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
STATE OF ALASKA AY20
FUND: AY20



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	2,920,328.580	Local	100.000000	2,920,328.58	100.000000	2,920,328.58	0.00	100.00
		Base	100.000000	2,920,328.58	100.000000	2,920,328.58	0.00	100.00

US DOLLAR Total								
	2,920,328.580	Local		2,920,328.58		2,920,328.58	0.00	100.00
		Base		2,920,328.58		2,920,328.58	0.00	100.00

CASH EQUIVALENT Total								
	2,920,328.580	Base		2,920,328.58		2,920,328.58	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
STATE OF ALASKA AY20
FUND: AY20



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		2,920,328.580	Base	2,920,328.58		2,920,328.58	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	43,966,216.670	Local	100.000000	43,966,216.67	100.000000	43,966,216.67	0.00	100.00
		Base	100.000000	43,966,216.67	100.000000	43,966,216.67	0.00	100.00

US DOLLAR Total								
	43,966,216.670	Local		43,966,216.67		43,966,216.67	0.00	100.00
		Base		43,966,216.67		43,966,216.67	0.00	100.00

CASH EQUIVALENT Total								
	43,966,216.670	Base		43,966,216.67		43,966,216.67	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		43,966,216.67	Base	43,966,216.67		43,966,216.67	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	2,513,572.180	Local	100.000000	2,513,572.18	100.000000	2,513,572.18	0.00	100.00
		Base	100.000000	2,513,572.18	100.000000	2,513,572.18	0.00	100.00

US DOLLAR Total								
	2,513,572.180	Local		2,513,572.18		2,513,572.18	0.00	100.00
		Base		2,513,572.18		2,513,572.18	0.00	100.00

CASH EQUIVALENT Total								
	2,513,572.180	Base		2,513,572.18		2,513,572.18	0.00	100.00

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		2,513,572.180	Base	2,513,572.18		2,513,572.18	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	14,597,890.95	Local	100.000000	14,597,890.95	100.000000	14,597,890.95	0.00	100.00
		Base	100.000000	14,597,890.95	100.000000	14,597,890.95	0.00	100.00
US DOLLAR Total								
	14,597,890.95	Local		14,597,890.95		14,597,890.95	0.00	100.00
		Base		14,597,890.95		14,597,890.95	0.00	100.00
CASH EQUIVALENT Total								
	14,597,890.95	Base		14,597,890.95		14,597,890.95	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		14,597,890.95	Base	14,597,890.95		14,597,890.95	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	4,283,660.260	Local	100.000000	4,283,660.26	100.000000	4,283,660.26	0.00	100.00
		Base	100.000000	4,283,660.26	100.000000	4,283,660.26	0.00	100.00

US DOLLAR Total								
	4,283,660.260	Local		4,283,660.26		4,283,660.26	0.00	100.00
		Base		4,283,660.26		4,283,660.26	0.00	100.00

CASH EQUIVALENT Total								
	4,283,660.260	Base		4,283,660.26		4,283,660.26	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		4,283,660.260	Base	4,283,660.26		4,283,660.26	0.00	100.00

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	9,110,817.470	Local	100.000000	9,110,817.47	100.000000	9,110,817.47	0.00	100.00
		Base	100.000000	9,110,817.47	100.000000	9,110,817.47	0.00	100.00

US DOLLAR Total								
	9,110,817.470	Local		9,110,817.47		9,110,817.47	0.00	100.00
		Base		9,110,817.47		9,110,817.47	0.00	100.00

CASH EQUIVALENT Total								
	9,110,817.470	Base		9,110,817.47		9,110,817.47	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		9,110,817.470	Base	9,110,817.47		9,110,817.47	0.00	100.00

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	2,344,038.95	Local	100.000000	2,344,038.95	100.000000	2,344,038.95	0.00	100.00
		Base	100.000000	2,344,038.95	100.000000	2,344,038.95	0.00	100.00

US DOLLAR Total								
	2,344,038.95	Local		2,344,038.95		2,344,038.95	0.00	100.00
		Base		2,344,038.95		2,344,038.95	0.00	100.00

CASH EQUIVALENT Total								
	2,344,038.95	Base		2,344,038.95		2,344,038.95	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		2,344,038.950	Base	2,344,038.95		2,344,038.95	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	Exchange Rate:	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030			
	3,058,806.120	Local	100.000000	3,058,806.12	100.000000	3,058,806.12	0.00		5.77
		Base	100.000000	3,058,806.12	100.000000	3,058,806.12	0.00		5.77

US DOLLAR Total	3,058,806.120	Local		3,058,806.12		3,058,806.12	0.00		5.77
		Base		3,058,806.12		3,058,806.12	0.00		5.77

CASH EQUIVALENT Total

	3,058,806.120	Base		3,058,806.12		3,058,806.12	0.00		5.77
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL								
	23,499.850	Local	1,863.480350	43,791,508.70	2,126.269026	49,967,003.17	6,175,494.47		94.23
		Base	1,863.480350	43,791,508.70	2,126.269026	49,967,003.17	6,175,494.47		94.23

US DOLLAR Total	23,499.850	Local		43,791,508.70		49,967,003.17	6,175,494.47		94.23
		Base		43,791,508.70		49,967,003.17	6,175,494.47		94.23

EQUITY Total

	23,499.850	Base		43,791,508.70		49,967,003.17	6,175,494.47		94.23
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		3,082,305.970	Base	46,850,314.82		53,025,809.29	6,175,494.47	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	61,029,184.370	Local	100.000000	61,029,184.37	100.000000	61,029,184.37	0.00	100.00
		Base	100.000000	61,029,184.37	100.000000	61,029,184.37	0.00	100.00
US DOLLAR Total								
	61,029,184.370	Local		61,029,184.37		61,029,184.37	0.00	100.00
		Base		61,029,184.37		61,029,184.37	0.00	100.00
CASH EQUIVALENT Total								
	61,029,184.370	Base		61,029,184.37		61,029,184.37	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		61,029,184.370	Base	61,029,184.37		61,029,184.37	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
------------------	--	--	--	--	--	--	----------------	----------

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	53,005,486.310	Local	100.000000	53,005,486.31	100.000000	53,005,486.31	0.00	100.00
		Base	100.000000	53,005,486.31	100.000000	53,005,486.31	0.00	100.00

US DOLLAR Total								
	53,005,486.310	Local		53,005,486.31		53,005,486.31	0.00	100.00
		Base		53,005,486.31		53,005,486.31	0.00	100.00

CASH EQUIVALENT Total								
	53,005,486.310	Base		53,005,486.31		53,005,486.31	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		53,005,486.310	Base	53,005,486.31		53,005,486.31	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
------------------	--	--	--	--	--	--	----------------	----------

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.4752	31 Dec 2030		
	53,537,172.360	Local	100.000000	53,537,172.36	100.000000	53,537,172.36	0.00	100.00
		Base	100.000000	53,537,172.36	100.000000	53,537,172.36	0.00	100.00

US DOLLAR Total								
	53,537,172.360	Local		53,537,172.36		53,537,172.36	0.00	100.00
		Base		53,537,172.36		53,537,172.36	0.00	100.00

CASH EQUIVALENT Total								
	53,537,172.360	Base		53,537,172.36		53,537,172.36	0.00	100.00

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: June 30, 2008

View Date: July 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		53,537,172.360	Base	53,537,172.36		53,537,172.36	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street