

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	3,400,466.090	Local	100.000000	3,400,466.09	100.000000	3,400,466.09	0.00	3.40
		Base	100.000000	3,400,466.09	100.000000	3,400,466.09	0.00	3.40

US DOLLAR Total	3,400,466.090	Local		3,400,466.09		3,400,466.09	0.00	3.40
		Base		3,400,466.09		3,400,466.09	0.00	3.40

CASH EQUIVALENT Total

	3,400,466.090	Base		3,400,466.09		3,400,466.09	0.00	3.40
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	45,509.196	Local	1,876.127575	85,381,057.52	2,122.226994	96,580,844.23	11,199,786.71	96.60
		Base	1,876.127575	85,381,057.52	2,122.226994	96,580,844.23	11,199,786.71	96.60

US DOLLAR Total	45,509.196	Local		85,381,057.52		96,580,844.23	11,199,786.71	96.60
		Base		85,381,057.52		96,580,844.23	11,199,786.71	96.60

EQUITY Total

	45,509.196	Base		85,381,057.52		96,580,844.23	11,199,786.71	96.60
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Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		3,445,975.286	Base	88,781,523.61			99,981,310.32	11,199,786.71		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	510,336.830 Local		100.000000	510,336.83	100.000000	510,336.83	0.00	100.00
	Base		100.000000	510,336.83	100.000000	510,336.83	0.00	100.00

US DOLLAR Total								
	510,336.830 Local			510,336.83		510,336.83	0.00	100.00
	Base			510,336.83		510,336.83	0.00	100.00

CASH EQUIVALENT Total								
	510,336.830 Base			510,336.83		510,336.83	0.00	100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		510,336.830	Base	510,336.83			510,336.83	0.00		100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	3,065,342.190	Local	100.000000	3,065,342.19	100.000000	3,065,342.19	0.00	100.00
		Base	100.000000	3,065,342.19	100.000000	3,065,342.19	0.00	100.00

US DOLLAR Total								
	3,065,342.190	Local		3,065,342.19		3,065,342.19	0.00	100.00
		Base		3,065,342.19		3,065,342.19	0.00	100.00

CASH EQUIVALENT Total								
	3,065,342.190	Base		3,065,342.19		3,065,342.19	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA AMT CONSTRUCTION FUND
 STATE OF ALASKA
 FUND: AY14



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		3,065,342.190	Base	3,065,342.19		3,065,342.19	0.00	100.00

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	179,062.900	Local	100.000000	179,062.90	100.000000	179,062.90	0.00	100.00
		Base	100.000000	179,062.90	100.000000	179,062.90	0.00	100.00

US DOLLAR Total								
	179,062.900	Local		179,062.90		179,062.90	0.00	100.00
		Base		179,062.90		179,062.90	0.00	100.00

CASH EQUIVALENT Total								
	179,062.900	Base		179,062.90		179,062.90	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERES 1999C AMT BOND
 STATE OF ALASKA AY18
 FUND: AY18



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		179,062.90	Base	179,062.90		179,062.90	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	3,259,720.030	Local	100.000000	3,259,720.03	100.000000	3,259,720.03	0.00	100.00
		Base	100.000000	3,259,720.03	100.000000	3,259,720.03	0.00	100.00

US DOLLAR Total								
	3,259,720.030	Local		3,259,720.03		3,259,720.03	0.00	100.00
		Base		3,259,720.03		3,259,720.03	0.00	100.00

CASH EQUIVALENT Total								
	3,259,720.030	Base		3,259,720.03		3,259,720.03	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total							
	3,259,720.030 Base		3,259,720.03		3,259,720.03	0.00	100.00

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	46,473,550.060	Local	100.000000	46,473,550.06	100.000000	46,473,550.06	0.00	100.00
		Base	100.000000	46,473,550.06	100.000000	46,473,550.06	0.00	100.00

US DOLLAR Total								
	46,473,550.060	Local		46,473,550.06		46,473,550.06	0.00	100.00
		Base		46,473,550.06		46,473,550.06	0.00	100.00

CASH EQUIVALENT Total								
	46,473,550.060	Base		46,473,550.06		46,473,550.06	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 B NON-AMT
 STATE OF ALASKA
 FUND: AY2A



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total							
	46,473,550.060 Base		46,473,550.06		46,473,550.06	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	5,413,899.780	Local	100.000000	5,413,899.78	100.000000	5,413,899.78	0.00	100.00
		Base	100.000000	5,413,899.78	100.000000	5,413,899.78	0.00	100.00

US DOLLAR Total	5,413,899.780	Local		5,413,899.78		5,413,899.78	0.00	100.00
		Base		5,413,899.78		5,413,899.78	0.00	100.00

CASH EQUIVALENT Total	5,413,899.780	Base		5,413,899.78		5,413,899.78	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		5,413,899.780	Base	5,413,899.78			5,413,899.78	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	14,479,702.610	Local	100.000000	14,479,702.61	100.000000	14,479,702.61	0.00	100.00
		Base	100.000000	14,479,702.61	100.000000	14,479,702.61	0.00	100.00

US DOLLAR Total	14,479,702.610	Local		14,479,702.61		14,479,702.61	0.00	100.00
		Base		14,479,702.61		14,479,702.61	0.00	100.00

CASH EQUIVALENT Total	14,479,702.610	Base		14,479,702.61		14,479,702.61	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		14,479,702.610	Base	14,479,702.61			14,479,702.61	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	4,248,978.620	Local	100.000000	4,248,978.62	100.000000	4,248,978.62	0.00	100.00
		Base	100.000000	4,248,978.62	100.000000	4,248,978.62	0.00	100.00

US DOLLAR Total								
	4,248,978.620	Local		4,248,978.62		4,248,978.62	0.00	100.00
		Base		4,248,978.62		4,248,978.62	0.00	100.00

CASH EQUIVALENT Total								
	4,248,978.620	Base		4,248,978.62		4,248,978.62	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		4,248,978.620	Base	4,248,978.62			4,248,978.62	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	9,255,908.280	Local	100.000000	9,255,908.28	100.000000	9,255,908.28	0.00	100.00
		Base	100.000000	9,255,908.28	100.000000	9,255,908.28	0.00	100.00

US DOLLAR Total	9,255,908.280	Local		9,255,908.28		9,255,908.28	0.00	100.00
		Base		9,255,908.28		9,255,908.28	0.00	100.00

CASH EQUIVALENT Total	9,255,908.280	Base		9,255,908.28		9,255,908.28	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
FUND Total										
		9,255,908.280	Base	9,255,908.28			9,255,908.28	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	4,181,675.030	Local	100.000000	4,181,675.03	100.000000	4,181,675.03	0.00	100.00
		Base	100.000000	4,181,675.03	100.000000	4,181,675.03	0.00	100.00

US DOLLAR Total								
	4,181,675.030	Local		4,181,675.03		4,181,675.03	0.00	100.00
		Base		4,181,675.03		4,181,675.03	0.00	100.00

CASH EQUIVALENT Total								
	4,181,675.030	Base		4,181,675.03		4,181,675.03	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		4,181,675.030 Base		4,181,675.03		4,181,675.03	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	2,777,114.870	Local	100.000000	2,777,114.87	100.000000	2,777,114.87	0.00	5.68
		Base	100.000000	2,777,114.87	100.000000	2,777,114.87	0.00	5.68

US DOLLAR Total	2,777,114.870	Local		2,777,114.87		2,777,114.87	0.00	5.68
		Base		2,777,114.87		2,777,114.87	0.00	5.68

CASH EQUIVALENT Total

	2,777,114.870	Base		2,777,114.87		2,777,114.87	0.00	5.68
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	21,725.896	Local	1,843.031408	40,041,508.70	2,122.226994	46,107,282.96	6,065,774.26	94.32
		Base	1,843.031408	40,041,508.70	2,122.226994	46,107,282.96	6,065,774.26	94.32

US DOLLAR Total	21,725.896	Local		40,041,508.70		46,107,282.96	6,065,774.26	94.32
		Base		40,041,508.70		46,107,282.96	6,065,774.26	94.32

EQUITY Total

	21,725.896	Base		40,041,508.70		46,107,282.96	6,065,774.26	94.32
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		2,798,840.766	Base	42,818,623.57			48,884,397.83	6,065,774.26		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	100,686,493.990	Local	100.000000	100,686,493.99	100.000000	100,686,493.99	0.00	100.00
		Base	100.000000	100,686,493.99	100.000000	100,686,493.99	0.00	100.00

US DOLLAR Total								
	100,686,493.990	Local		100,686,493.99		100,686,493.99	0.00	100.00
		Base		100,686,493.99		100,686,493.99	0.00	100.00

CASH EQUIVALENT Total								
	100,686,493.990	Base		100,686,493.99		100,686,493.99	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
FUND Total										
		100,686,493.990	Base	100,686,493.99			100,686,493.99	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	56,460,598.990	Local	100.000000	56,460,598.99	100.000000	56,460,598.99	0.00	100.00
		Base	100.000000	56,460,598.99	100.000000	56,460,598.99	0.00	100.00

US DOLLAR Total								
	56,460,598.990	Local		56,460,598.99		56,460,598.99	0.00	100.00
		Base		56,460,598.99		56,460,598.99	0.00	100.00

CASH EQUIVALENT Total								
	56,460,598.990	Base		56,460,598.99		56,460,598.99	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		56,460,598.990	Base	56,460,598.99		56,460,598.99	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				3.6799	31 Dec 2030		
	53,298,122.060	Local	100.000000	53,298,122.06	100.000000	53,298,122.06	0.00	100.00
		Base	100.000000	53,298,122.06	100.000000	53,298,122.06	0.00	100.00

US DOLLAR Total								
	53,298,122.060	Local		53,298,122.06		53,298,122.06	0.00	100.00
		Base		53,298,122.06		53,298,122.06	0.00	100.00

CASH EQUIVALENT Total								
	53,298,122.060	Base		53,298,122.06		53,298,122.06	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: January 31, 2008

View Date: February 11, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
FUND Total										
		53,298,122.060	Base	53,298,122.06			53,298,122.06	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street