

# Working Trial Balance

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	76,467,128.53	6,800,000.00	3,036,567.54	80,230,560.99
AVERAGE COST OF SHORT TERM INV.....	11,398,871.31	9,620,143.01	13,446,811.54	7,572,202.78
CASH BALANCE.....	0.00	23,066,954.55	23,066,954.55	0.00
TOTAL CASH & CASH EQUIVALENTS.....	11,398,871.31	32,687,097.56	36,513,766.09	7,572,202.78
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	16,846,811.54	16,846,811.54	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	10,233.83	21,940.99	15,635.43	16,539.39
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	87,876,233.67	56,355,850.09	56,412,780.60	87,819,303.16
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	16,420,143.01	16,420,143.01	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	16,420,143.01	16,420,143.01	0.00
NET ASSETS - EXCLUDING MARKET	87,876,233.67	72,775,993.10	72,832,923.61	87,819,303.16
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	10,169,587.72	-111,892.56	0.00	10,057,695.16
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	10,169,587.72	-111,892.56	0.00	10,057,695.16
TOTAL NET ASSETS AT MARKET	98,045,821.39	72,664,100.54	72,832,923.61	97,876,998.32

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	79,233,188.56	0.00	0.00	79,233,188.56
NET INCOME - CURRENT YEAR.....	98,451.75	5,401.60	21,940.99	114,991.14
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	87,905,623.55	0.00	6,209,909.18	94,115,532.73
WITHDRAWALS.....	-62,839,670.92	2,478,183.66	0.00	-65,317,854.58
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-19,905,294.31	4,168,627.88	0.00	-24,073,922.19
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	3,383,935.04	0.00	363,432.46	3,747,367.50
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>87,876,233.67</b>	<b>6,652,213.14</b>	<b>6,595,282.63</b>	<b>87,819,303.16</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	10,169,587.72	0.00	-111,892.56	10,057,695.16
NET CAPITAL AT MARKET	98,045,821.39	6,652,213.14	6,483,390.07	97,876,998.32

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	98,451.75	5,401.60	21,940.99	114,991.14
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	98,451.75	5,401.60	21,940.99	114,991.14
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	98,451.75	5,401.60	21,940.99	114,991.14

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	87,876,233.67	56,355,850.09	56,412,780.60	87,819,303.16
LIABILITIES	0.00	16,420,143.01	16,420,143.01	0.00
CAPITAL	87,876,233.67	6,652,213.14	6,595,282.63	87,819,303.16
BALANCED TRIAL FORMULA	0.00	79,428,206.24	79,428,206.24	0.00
TOTAL MKTVAL	98,035,587.56	39,375,205.00	39,550,333.63	97,860,458.93
TOTAL NAV	98,045,821.39	72,664,100.54	72,832,923.61	97,876,998.32
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	507,768.31	1,007.35	0.00	508,775.66
CASH BALANCE.....	0.00	1,007.35	1,007.35	0.00
TOTAL CASH & CASH EQUIVALENTS.....	507,768.31	2,014.70	1,007.35	508,775.66
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	1,007.35	1,734.96	1,181.14	1,561.17
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	508,775.66	3,749.66	2,188.49	510,336.83
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	1,007.35	1,007.35	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	1,007.35	1,007.35	0.00
NET ASSETS - EXCLUDING MARKET	508,775.66	4,757.01	3,195.84	510,336.83
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	508,775.66	4,757.01	3,195.84	510,336.83

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	500,338.95	0.00	0.00	500,338.95
NET INCOME - CURRENT YEAR.....	8,775.66	173.79	1,734.96	10,336.83
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-338.95	0.00	0.00	-338.95
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	508,775.66	173.79	1,734.96	510,336.83
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	508,775.66	173.79	1,734.96	510,336.83

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	8,775.66	173.79	1,734.96	10,336.83
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	8,775.66	173.79	1,734.96	10,336.83
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	8,775.66	173.79	1,734.96	10,336.83

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET.

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	508,775.66	3,749.66	2,188.49	510,336.83
LIABILITIES	0.00	1,007.35	1,007.35	0.00
CAPITAL	508,775.66	173.79	1,734.96	510,336.83
BALANCED TRIAL FORMULA	0.00	4,930.80	4,930.80	0.00
TOTAL MKTVAL	507,768.31	2,014.70	1,007.35	508,775.66
TOTAL NAV	508,775.66	4,757.01	3,195.84	510,336.83
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,777,414.96	7,628.62	208,668.91	3,576,374.67
CASH BALANCE.....	0.00	216,297.53	216,297.53	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,777,414.96	223,926.15	424,966.44	3,576,374.67
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	208,668.91	208,668.91	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	7,628.62	12,428.72	8,937.77	11,119.57
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,785,043.58	445,023.78	642,573.12	3,587,494.24
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	7,628.62	7,628.62	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	7,628.62	7,628.62	0.00
NET ASSETS - EXCLUDING MARKET	3,785,043.58	452,652.40	650,201.74	3,587,494.24
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,785,043.58	452,652.40	650,201.74	3,587,494.24

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,172,086.80	0.00	0.00	4,172,086.80
NET INCOME - CURRENT YEAR.....	69,907.16	1,309.15	12,428.72	81,026.73
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-456,950.38	208,668.91	0.00	-665,619.29
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	3,785,043.58	209,978.06	12,428.72	3,587,494.24
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	3,785,043.58	209,978.06	12,428.72	3,587,494.24

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	69,907.16	1,309.15	12,428.72	81,026.73
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	69,907.16	1,309.15	12,428.72	81,026.73
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	69,907.16	1,309.15	12,428.72	81,026.73

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET.

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,785,043.58	445,023.78	642,573.12	3,587,494.24
LIABILITIES	0.00	7,628.62	7,628.62	0.00
CAPITAL	3,785,043.58	209,978.06	12,428.72	3,587,494.24
BALANCED TRIAL FORMULA	0.00	662,630.46	662,630.46	0.00
TOTAL MKTVAL	3,777,414.96	223,926.15	424,966.44	3,576,374.67
TOTAL NAV	3,785,043.58	452,652.40	650,201.74	3,587,494.24
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	178,161.68	353.45	0.00	178,515.13
CASH BALANCE.....	0.00	353.45	353.45	0.00
TOTAL CASH & CASH EQUIVALENTS.....	178,161.68	706.90	353.45	178,515.13
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	353.45	608.82	414.50	547.77
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	178,515.13	1,315.72	767.95	179,062.90
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	353.45	353.45	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	353.45	353.45	0.00
NET ASSETS - EXCLUDING MARKET	178,515.13	1,669.17	1,121.40	179,062.90
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	178,515.13	1,669.17	1,121.40	179,062.90

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	601,943.57	0.00	0.00	601,943.57
NET INCOME - CURRENT YEAR.....	5,668.89	61.05	608.82	6,216.66
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-429,097.33	0.00	0.00	-429,097.33
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	178,515.13	61.05	608.82	179,062.90
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	178,515.13	61.05	608.82	179,062.90

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	5,668.89	61.05	608.82	6,216.66
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	5,668.89	61.05	608.82	6,216.66
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	5,668.89	61.05	608.82	6,216.66

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	178,515.13	1,315.72	767.95	179,062.90
LIABILITIES	0.00	353.45	353.45	0.00
CAPITAL	178,515.13	61.05	608.82	179,062.90
BALANCED TRIAL FORMULA	0.00	1,730.22	1,730.22	0.00
TOTAL MKTVAL	178,161.68	706.90	353.45	178,515.13
TOTAL NAV	178,515.13	1,669.17	1,121.40	179,062.90
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,243,377.44	6,435.85	65.14	3,249,748.15
CASH BALANCE.....	0.00	6,500.99	6,500.99	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,243,377.44	12,936.84	6,566.13	3,249,748.15
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	65.14	65.14	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	6,435.85	11,082.62	7,546.59	9,971.88
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,249,813.29	24,084.60	14,177.86	3,259,720.03
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	6,435.85	6,435.85	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	6,435.85	6,435.85	0.00
NET ASSETS - EXCLUDING MARKET	3,249,813.29	30,520.45	20,613.71	3,259,720.03
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,249,813.29	30,520.45	20,613.71	3,259,720.03

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	3,627,663.16	0.00	0.00	3,627,663.16
NET INCOME - CURRENT YEAR.....	59,399.07	1,110.74	11,082.62	69,370.95
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-437,248.94	65.14	0.00	-437,314.08
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	3,249,813.29	1,175.88	11,082.62	3,259,720.03
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	3,249,813.29	1,175.88	11,082.62	3,259,720.03

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	59,399.07	1,110.74	11,082.62	69,370.95
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	59,399.07	1,110.74	11,082.62	69,370.95
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	59,399.07	1,110.74	11,082.62	69,370.95

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,249,813.29	24,084.60	14,177.86	3,259,720.03
LIABILITIES	0.00	6,435.85	6,435.85	0.00
CAPITAL	3,249,813.29	1,175.88	11,082.62	3,259,720.03
BALANCED TRIAL FORMULA	0.00	31,696.33	31,696.33	0.00
TOTAL MKTVAL	3,243,377.44	12,936.84	6,566.13	3,249,748.15
TOTAL NAV	3,249,813.29	30,520.45	20,613.71	3,259,720.03
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	46,522,127.45	91,606.61	203,316.49	46,410,417.57
CASH BALANCE.....	0.00	294,923.10	294,923.10	0.00
TOTAL CASH & CASH EQUIVALENTS.....	46,522,127.45	386,529.71	498,239.59	46,410,417.57
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	203,316.49	203,316.49	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	91,606.61	158,723.01	107,566.77	142,762.85
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	46,613,734.06	748,569.21	809,122.85	46,553,180.42
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	91,606.61	91,606.61	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	91,606.61	91,606.61	0.00
NET ASSETS - EXCLUDING MARKET	46,613,734.06	840,175.82	900,729.46	46,553,180.42
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	46,613,734.06	840,175.82	900,729.46	46,553,180.42

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	46,180,826.65	0.00	0.00	46,180,826.65
NET INCOME - CURRENT YEAR.....	800,818.98	15,960.16	158,723.01	943,581.83
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	806,203.42	0.00	0.00	806,203.42
WITHDRAWALS.....	-1,174,114.99	203,316.49	0.00	-1,377,431.48
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>46,613,734.06</b>	<b>219,276.65</b>	<b>158,723.01</b>	<b>46,553,180.42</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>46,613,734.06</b>	<b>219,276.65</b>	<b>158,723.01</b>	<b>46,553,180.42</b>

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	800,818.98	15,960.16	158,723.01	943,581.83
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	800,818.98	15,960.16	158,723.01	943,581.83
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	800,818.98	15,960.16	158,723.01	943,581.83

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	46,613,734.06	748,569.21	809,122.85	46,553,180.42
LIABILITIES	0.00	91,606.61	91,606.61	0.00
CAPITAL	46,613,734.06	219,276.65	158,723.01	46,553,180.42
BALANCED TRIAL FORMULA	0.00	1,059,452.47	1,059,452.47	0.00
TOTAL MKTVAL	46,522,127.45	386,529.71	498,239.59	46,410,417.57
TOTAL NAV	46,613,734.06	840,175.82	900,729.46	46,553,180.42
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	5,446,589.94	10,900.57	33,064.21	5,424,426.30
CASH BALANCE.....	0.00	43,964.78	43,964.78	0.00
TOTAL CASH & CASH EQUIVALENTS.....	5,446,589.94	54,865.35	77,028.99	5,424,426.30
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	33,064.21	33,064.21	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	10,900.57	18,580.92	12,771.00	16,710.49
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	5,457,490.51	106,510.48	122,864.20	5,441,136.79
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	10,900.57	10,900.57	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	10,900.57	10,900.57	0.00
NET ASSETS - EXCLUDING MARKET	5,457,490.51	117,411.05	133,764.77	5,441,136.79
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	5,457,490.51	117,411.05	133,764.77	5,441,136.79

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	6,158,686.24	0.00	0.00	6,158,686.24
NET INCOME - CURRENT YEAR.....	99,818.10	1,870.43	18,580.92	116,528.59
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	12,441.59	0.00	0.00	12,441.59
WITHDRAWALS.....	-813,455.42	33,064.21	0.00	-846,519.63
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	5,457,490.51	34,934.64	18,580.92	5,441,136.79
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	5,457,490.51	34,934.64	18,580.92	5,441,136.79

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	99,818.10	1,870.43	18,580.92	116,528.59
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	99,818.10	1,870.43	18,580.92	116,528.59
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	99,818.10	1,870.43	18,580.92	116,528.59

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	5,457,490.51	106,510.48	122,864.20	5,441,136.79
LIABILITIES	0.00	10,900.57	10,900.57	0.00
CAPITAL	5,457,490.51	34,934.64	18,580.92	5,441,136.79
BALANCED TRIAL FORMULA	0.00	152,345.69	152,345.69	0.00
TOTAL MKTVAL	5,446,589.94	54,865.35	77,028.99	5,424,426.30
TOTAL NAV	5,457,490.51	117,411.05	133,764.77	5,441,136.79
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	14,406,826.35	28,581.39	0.00	14,435,407.74
CASH BALANCE.....	0.00	28,581.39	28,581.39	0.00
TOTAL CASH & CASH EQUIVALENTS.....	14,406,826.35	57,162.78	28,581.39	14,435,407.74
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	28,581.39	46,039.26	30,325.78	44,294.87
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	14,435,407.74	103,202.04	58,907.17	14,479,702.61
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	28,581.39	28,581.39	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	28,581.39	28,581.39	0.00
NET ASSETS - EXCLUDING MARKET	14,435,407.74	131,783.43	87,488.56	14,479,702.61
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	14,435,407.74	131,783.43	87,488.56	14,479,702.61

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	14,186,432.81	0.00	0.00	14,186,432.81
NET INCOME - CURRENT YEAR.....	248,974.93	1,744.39	46,039.26	293,269.80
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>14,435,407.74</b>	<b>1,744.39</b>	<b>46,039.26</b>	<b>14,479,702.61</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>14,435,407.74</b>	<b>1,744.39</b>	<b>46,039.26</b>	<b>14,479,702.61</b>

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	248,974.93	1,744.39	46,039.26	293,269.80
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	248,974.93	1,744.39	46,039.26	293,269.80
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	248,974.93	1,744.39	46,039.26	293,269.80

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	14,435,407.74	103,202.04	58,907.17	14,479,702.61
LIABILITIES	0.00	28,581.39	28,581.39	0.00
CAPITAL	14,435,407.74	1,744.39	46,039.26	14,479,702.61
BALANCED TRIAL FORMULA	0.00	133,527.82	133,527.82	0.00
TOTAL MKTVAL	14,406,826.35	57,162.78	28,581.39	14,435,407.74
TOTAL NAV	14,435,407.74	131,783.43	87,488.56	14,479,702.61
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,227,593.54	8,387.03	0.00	4,235,980.57
CASH BALANCE.....	0.00	8,387.03	8,387.03	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,227,593.54	16,774.06	8,387.03	4,235,980.57
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	8,387.03	14,445.86	9,834.84	12,998.05
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,235,980.57	31,219.92	18,221.87	4,248,978.62
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	8,387.03	8,387.03	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	8,387.03	8,387.03	0.00
NET ASSETS - EXCLUDING MARKET	4,235,980.57	39,606.95	26,608.90	4,248,978.62
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,235,980.57	39,606.95	26,608.90	4,248,978.62

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,162,920.43	0.00	0.00	4,162,920.43
NET INCOME - CURRENT YEAR.....	73,060.14	1,447.81	14,445.86	86,058.19
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,235,980.57	1,447.81	14,445.86	4,248,978.62
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,235,980.57	1,447.81	14,445.86	4,248,978.62

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	73,060.14	1,447.81	14,445.86	86,058.19
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	73,060.14	1,447.81	14,445.86	86,058.19
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	73,060.14	1,447.81	14,445.86	86,058.19

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,235,980.57	31,219.92	18,221.87	4,248,978.62
LIABILITIES	0.00	8,387.03	8,387.03	0.00
CAPITAL	4,235,980.57	1,447.81	14,445.86	4,248,978.62
BALANCED TRIAL FORMULA	0.00	41,054.76	41,054.76	0.00
TOTAL MKTVAL	4,227,593.54	16,774.06	8,387.03	4,235,980.57
TOTAL NAV	4,235,980.57	39,606.95	26,608.90	4,248,978.62
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	9,709,789.09	19,297.08	489,835.17	9,239,251.00
CASH BALANCE.....	0.00	509,132.25	509,132.25	0.00
TOTAL CASH & CASH EQUIVALENTS.....	9,709,789.09	528,429.33	998,967.42	9,239,251.00
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	489,835.17	489,835.17	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	19,297.08	32,938.37	22,714.77	29,520.68
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	9,729,086.17	1,051,202.87	1,511,517.36	9,268,771.68
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	19,297.08	19,297.08	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	19,297.08	19,297.08	0.00
NET ASSETS - EXCLUDING MARKET	9,729,086.17	1,070,499.95	1,530,814.44	9,268,771.68
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	9,729,086.17	1,070,499.95	1,530,814.44	9,268,771.68

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	10,283,740.76	0.00	0.00	10,283,740.76
NET INCOME - CURRENT YEAR.....	174,246.03	3,417.69	32,938.37	203,766.71
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	148,970.53	0.00	0.00	148,970.53
WITHDRAWALS.....	-877,871.15	489,835.17	0.00	-1,367,706.32
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	9,729,086.17	493,252.86	32,938.37	9,268,771.68
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	9,729,086.17	493,252.86	32,938.37	9,268,771.68

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	174,246.03	3,417.69	32,938.37	203,766.71
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	174,246.03	3,417.69	32,938.37	203,766.71
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	174,246.03	3,417.69	32,938.37	203,766.71

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	9,729,086.17	1,051,202.87	1,511,517.36	9,268,771.68
LIABILITIES	0.00	19,297.08	19,297.08	0.00
CAPITAL	9,729,086.17	493,252.86	32,938.37	9,268,771.68
BALANCED TRIAL FORMULA	0.00	1,563,752.81	1,563,752.81	0.00
TOTAL MKTVAL	9,709,789.09	528,429.33	998,967.42	9,239,251.00
TOTAL NAV	9,729,086.17	1,070,499.95	1,530,814.44	9,268,771.68
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,160,628.69	8,254.18	0.00	4,168,882.87
CASH BALANCE.....	0.00	8,254.18	8,254.18	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,160,628.69	16,508.36	8,254.18	4,168,882.87
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	8,254.18	13,021.90	8,483.92	12,792.16
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,168,882.87	29,530.26	16,738.10	4,181,675.03
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	8,254.18	8,254.18	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	8,254.18	8,254.18	0.00
NET ASSETS - EXCLUDING MARKET	4,168,882.87	37,784.44	24,992.28	4,181,675.03
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,168,882.87	37,784.44	24,992.28	4,181,675.03

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,096,980.00	0.00	0.00	4,096,980.00
NET INCOME - CURRENT YEAR.....	71,902.87	229.74	13,021.90	84,695.03
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,168,882.87	229.74	13,021.90	4,181,675.03
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,168,882.87	229.74	13,021.90	4,181,675.03

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	71,902.87	229.74	13,021.90	84,695.03
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	71,902.87	229.74	13,021.90	84,695.03
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	71,902.87	229.74	13,021.90	84,695.03

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,168,882.87	29,530.26	16,738.10	4,181,675.03
LIABILITIES	0.00	8,254.18	8,254.18	0.00
CAPITAL	4,168,882.87	229.74	13,021.90	4,181,675.03
BALANCED TRIAL FORMULA	0.00	38,014.18	38,014.18	0.00
TOTAL MKTVAL	4,160,628.69	16,508.36	8,254.18	4,168,882.87
TOTAL NAV	4,168,882.87	37,784.44	24,992.28	4,181,675.03
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

Basis: A

December 1, 2007 to December 31, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: January 14, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	42,264,307.79	0.00	2,222,799.09	40,041,508.70
AVERAGE COST OF SHORT TERM INV.....	1,841,865.66	2,505,249.41	104,275.17	4,242,839.90
CASH BALANCE.....	0.00	2,609,524.58	2,609,524.58	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,841,865.66	5,114,773.99	2,713,799.75	4,242,839.90
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	2,604,275.17	2,604,275.17	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	5,249.41	10,324.34	5,886.89	9,686.86
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	44,111,422.86	7,729,373.50	7,546,760.90	44,294,035.46
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,505,249.41	2,505,249.41	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,505,249.41	2,505,249.41	0.00
NET ASSETS - EXCLUDING MARKET	44,111,422.86	10,234,622.91	10,052,010.31	44,294,035.46
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	5,364,774.85	-143,033.14	0.00	5,221,741.71
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	5,364,774.85	-143,033.14	0.00	5,221,741.71
TOTAL NET ASSETS AT MARKET	49,476,197.71	10,091,589.77	10,052,010.31	49,515,777.17

# Working Trial Balance

Basis: A

December 1, 2007 to December 31, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: January 14, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	47,589,264.35	0.00	0.00	47,589,264.35
NET INCOME - CURRENT YEAR.....	29,716.55	637.48	10,324.34	39,403.41
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	3,459.16	0.00	0.00	3,459.16
WITHDRAWALS.....	-3,907,878.97	104,275.17	0.00	-4,012,154.14
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	396,861.77	0.00	277,200.91	674,062.68
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>44,111,422.86</b>	<b>104,912.65</b>	<b>287,525.25</b>	<b>44,294,035.46</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	5,364,774.85	0.00	-143,033.14	5,221,741.71
NET CAPITAL AT MARKET	49,476,197.71	104,912.65	144,492.11	49,515,777.17

# Working Trial Balance

Basis: A

December 1, 2007 to December 31, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: January 14, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	29,716.55	637.48	10,324.34	39,403.41
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	29,716.55	637.48	10,324.34	39,403.41
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	29,716.55	637.48	10,324.34	39,403.41

# Working Trial Balance

Basis: A

December 1, 2007 to December 31, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: January 14, 2008



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	44,111,422.86	7,729,373.50	7,546,760.90	44,294,035.46
LIABILITIES	0.00	2,505,249.41	2,505,249.41	0.00
CAPITAL	44,111,422.86	104,912.65	287,525.25	44,294,035.46
BALANCED TRIAL FORMULA	0.00	10,339,535.56	10,339,535.56	0.00
TOTAL MKTVAL	49,470,948.30	4,971,740.85	4,936,598.84	49,506,090.31
TOTAL NAV	49,476,197.71	10,091,589.77	10,052,010.31	49,515,777.17
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	105,040,404.01	211,793.52	581,265.81	104,670,931.72
CASH BALANCE.....	0.00	793,059.33	793,059.33	0.00
TOTAL CASH & CASH EQUIVALENTS.....	105,040,404.01	1,004,852.85	1,374,325.14	104,670,931.72
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	581,265.81	581,265.81	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	211,793.52	357,604.39	247,805.16	321,592.75
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	105,252,197.53	1,943,723.05	2,203,396.11	104,992,524.47
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	211,793.52	211,793.52	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	211,793.52	211,793.52	0.00
NET ASSETS - EXCLUDING MARKET	105,252,197.53	2,155,516.57	2,415,189.63	104,992,524.47
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	105,252,197.53	2,155,516.57	2,415,189.63	104,992,524.47

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	110,255,605.39	0.00	0.00	110,255,605.39
NET INCOME - CURRENT YEAR.....	1,890,005.96	36,011.64	357,604.39	2,211,598.71
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	506,908.13	0.00	0.00	506,908.13
WITHDRAWALS.....	-7,400,321.95	581,265.81	0.00	-7,981,587.76
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>105,252,197.53</b>	<b>617,277.45</b>	<b>357,604.39</b>	<b>104,992,524.47</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>105,252,197.53</b>	<b>617,277.45</b>	<b>357,604.39</b>	<b>104,992,524.47</b>

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,890,005.96	36,011.64	357,604.39	2,211,598.71
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,890,005.96	36,011.64	357,604.39	2,211,598.71
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,890,005.96	36,011.64	357,604.39	2,211,598.71

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	105,252,197.53	1,943,723.05	2,203,396.11	104,992,524.47
LIABILITIES	0.00	211,793.52	211,793.52	0.00
CAPITAL	105,252,197.53	617,277.45	357,604.39	104,992,524.47
BALANCED TRIAL FORMULA	0.00	2,772,794.02	2,772,794.02	0.00
TOTAL MKTVAL	105,040,404.01	1,004,852.85	1,374,325.14	104,670,931.72
TOTAL NAV	105,252,197.53	2,155,516.57	2,415,189.63	104,992,524.47
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	56,846,170.32	116,553.36	585,669.42	56,377,054.26
CASH BALANCE.....	0.00	702,222.78	702,222.78	0.00
TOTAL CASH & CASH EQUIVALENTS.....	56,846,170.32	818,776.14	1,287,892.20	56,377,054.26
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	585,669.42	585,669.42	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	116,553.36	193,951.60	136,130.74	174,374.22
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	56,962,723.68	1,598,397.16	2,009,692.36	56,551,428.48
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	116,553.36	116,553.36	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	116,553.36	116,553.36	0.00
NET ASSETS - EXCLUDING MARKET	56,962,723.68	1,714,950.52	2,126,245.72	56,551,428.48
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	56,962,723.68	1,714,950.52	2,126,245.72	56,551,428.48

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	72,356,044.15	0.00	0.00	72,356,044.15
NET INCOME - CURRENT YEAR.....	1,161,076.91	19,577.38	193,951.60	1,335,451.13
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	10.66	0.00	0.00	10.66
WITHDRAWALS.....	-16,554,408.04	585,669.42	0.00	-17,140,077.46
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>56,962,723.68</b>	<b>605,246.80</b>	<b>193,951.60</b>	<b>56,551,428.48</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>56,962,723.68</b>	<b>605,246.80</b>	<b>193,951.60</b>	<b>56,551,428.48</b>

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: January 14, 2008



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,161,076.91	19,577.38	193,951.60	1,335,451.13
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,161,076.91	19,577.38	193,951.60	1,335,451.13
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,161,076.91	19,577.38	193,951.60	1,335,451.13

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	56,962,723.68	1,598,397.16	2,009,692.36	56,551,428.48
LIABILITIES	0.00	116,553.36	116,553.36	0.00
CAPITAL	56,962,723.68	605,246.80	193,951.60	56,551,428.48
BALANCED TRIAL FORMULA	0.00	2,320,197.32	2,320,197.32	0.00
TOTAL MKTVAL	56,846,170.32	818,776.14	1,287,892.20	56,377,054.26
TOTAL NAV	56,962,723.68	1,714,950.52	2,126,245.72	56,551,428.48
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	54,289,933.18	105,717.98	1,260,573.42	53,135,077.74
CASH BALANCE.....	0.00	1,366,291.40	1,366,291.40	0.00
TOTAL CASH & CASH EQUIVALENTS.....	54,289,933.18	1,472,009.38	2,626,864.82	53,135,077.74
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	1,260,573.42	1,260,573.42	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	105,717.98	181,594.94	124,268.60	163,044.32
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	54,395,651.16	2,914,177.74	4,011,706.84	53,298,122.06
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	105,717.98	105,717.98	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	105,717.98	105,717.98	0.00
NET ASSETS - EXCLUDING MARKET	54,395,651.16	3,019,895.72	4,117,424.82	53,298,122.06
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	54,395,651.16	3,019,895.72	4,117,424.82	53,298,122.06

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	52,218,124.35	0.00	0.00	52,218,124.35
NET INCOME - CURRENT YEAR.....	916,953.39	18,550.62	181,594.94	1,079,997.71
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	1,260,573.42	0.00	0.00	1,260,573.42
WITHDRAWALS.....	0.00	1,260,573.42	0.00	-1,260,573.42
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	54,395,651.16	1,279,124.04	181,594.94	53,298,122.06
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	54,395,651.16	1,279,124.04	181,594.94	53,298,122.06

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	916,953.39	18,550.62	181,594.94	1,079,997.71
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	916,953.39	18,550.62	181,594.94	1,079,997.71
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	916,953.39	18,550.62	181,594.94	1,079,997.71

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

December 1, 2007 to December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	54,395,651.16	2,914,177.74	4,011,706.84	53,298,122.06
LIABILITIES	0.00	105,717.98	105,717.98	0.00
CAPITAL	54,395,651.16	1,279,124.04	181,594.94	53,298,122.06
BALANCED TRIAL FORMULA	0.00	4,299,019.76	4,299,019.76	0.00
TOTAL MKTVAL	54,289,933.18	1,472,009.38	2,626,864.82	53,135,077.74
TOTAL NAV	54,395,651.16	3,019,895.72	4,117,424.82	53,298,122.06
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000