

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030			
	11,398,871.310	Local	100.000000	11,398,871.31	100.000000	11,398,871.31		0.00	11.63
		Base	100.000000	11,398,871.31	100.000000	11,398,871.31		0.00	11.63

US DOLLAR Total	11,398,871.310	Local		11,398,871.31		11,398,871.31		0.00	11.63
		Base		11,398,871.31		11,398,871.31		0.00	11.63

CASH EQUIVALENT Total

	11,398,871.310	Base		11,398,871.31		11,398,871.31		0.00	11.63
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL								
	41,712.939	Local	1,833.175278	76,467,128.53	2,076.974635	86,636,716.25		10,169,587.72	88.37
		Base	1,833.175278	76,467,128.53	2,076.974635	86,636,716.25		10,169,587.72	88.37

US DOLLAR Total	41,712.939	Local		76,467,128.53		86,636,716.25		10,169,587.72	88.37
		Base		76,467,128.53		86,636,716.25		10,169,587.72	88.37

EQUITY Total

	41,712.939	Base		76,467,128.53		86,636,716.25		10,169,587.72	88.37
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total							
	11,440,584.249 Base		87,865,999.84		98,035,587.56	10,169,587.72	100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	507,768.310	Local	100.000000	507,768.31	100.000000	507,768.31	0.00	100.00
		Base	100.000000	507,768.31	100.000000	507,768.31	0.00	100.00

US DOLLAR Total								
	507,768.310	Local		507,768.31		507,768.31	0.00	100.00
		Base		507,768.31		507,768.31	0.00	100.00

CASH EQUIVALENT Total								
	507,768.310	Base		507,768.31		507,768.31	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL AIRPORT REPAIR & REPLACE
 STATE OF ALASKA AY05
 FUND: AY05



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		507,768.310	Base	507,768.31		507,768.31	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	3,777,414.960	Local	100.000000	3,777,414.96	100.000000	3,777,414.96	0.00	100.00
		Base	100.000000	3,777,414.96	100.000000	3,777,414.96	0.00	100.00

US DOLLAR Total	3,777,414.960	Local		3,777,414.96		3,777,414.96	0.00	100.00
		Base		3,777,414.96		3,777,414.96	0.00	100.00

CASH EQUIVALENT Total	3,777,414.960	Base		3,777,414.96		3,777,414.96	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		3,777,414.960	Base				3,777,414.96		0.00	100.00

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	178,161.680 Local		100.000000	178,161.68	100.000000	178,161.68	0.00	100.00
	Base		100.000000	178,161.68	100.000000	178,161.68	0.00	100.00

US DOLLAR Total								
	178,161.680 Local			178,161.68		178,161.68	0.00	100.00
	Base			178,161.68		178,161.68	0.00	100.00

CASH EQUIVALENT Total								
	178,161.680 Base			178,161.68		178,161.68	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		178,161.680	Base	178,161.68			178,161.68	0.00		100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	3,243,377.440	Local	100.000000	3,243,377.44	100.000000	3,243,377.44	0.00	100.00
		Base	100.000000	3,243,377.44	100.000000	3,243,377.44	0.00	100.00

US DOLLAR Total								
	3,243,377.440	Local		3,243,377.44		3,243,377.44	0.00	100.00
		Base		3,243,377.44		3,243,377.44	0.00	100.00

CASH EQUIVALENT Total								
	3,243,377.440	Base		3,243,377.44		3,243,377.44	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total							
	3,243,377.440 Base		3,243,377.44		3,243,377.44	0.00	100.00

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	46,522,127.450	Local	100.000000	46,522,127.45	100.000000	46,522,127.45	0.00	100.00
		Base	100.000000	46,522,127.45	100.000000	46,522,127.45	0.00	100.00

US DOLLAR Total	46,522,127.450	Local		46,522,127.45		46,522,127.45	0.00	100.00
		Base		46,522,127.45		46,522,127.45	0.00	100.00

CASH EQUIVALENT Total	46,522,127.450	Base		46,522,127.45		46,522,127.45	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		46,522,127.450	Base	46,522,127.45			46,522,127.45	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	5,446,589.94	Local	100.000000	5,446,589.94	100.000000	5,446,589.94	0.00	100.00
		Base	100.000000	5,446,589.94	100.000000	5,446,589.94	0.00	100.00

US DOLLAR Total	5,446,589.94	Local		5,446,589.94		5,446,589.94	0.00	100.00
		Base		5,446,589.94		5,446,589.94	0.00	100.00

CASH EQUIVALENT Total	5,446,589.94	Base		5,446,589.94		5,446,589.94	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		5,446,589.94	Base	5,446,589.94			5,446,589.94	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	14,406,826.350	Local	100.000000	14,406,826.35	100.000000	14,406,826.35	0.00	100.00
		Base	100.000000	14,406,826.35	100.000000	14,406,826.35	0.00	100.00

US DOLLAR Total	14,406,826.350	Local		14,406,826.35		14,406,826.35	0.00	100.00
		Base		14,406,826.35		14,406,826.35	0.00	100.00

CASH EQUIVALENT Total	14,406,826.350	Base		14,406,826.35		14,406,826.35	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total							
	14,406,826.350 Base		14,406,826.35		14,406,826.35	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	4,227,593.54	Local	100.000000	4,227,593.54	100.000000	4,227,593.54	0.00	100.00
		Base	100.000000	4,227,593.54	100.000000	4,227,593.54	0.00	100.00

US DOLLAR Total								
	4,227,593.54	Local		4,227,593.54		4,227,593.54	0.00	100.00
		Base		4,227,593.54		4,227,593.54	0.00	100.00

CASH EQUIVALENT Total								
	4,227,593.54	Base		4,227,593.54		4,227,593.54	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		4,227,593.54	Base	4,227,593.54			4,227,593.54	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	9,709,789.090	Local	100.000000	9,709,789.09	100.000000	9,709,789.09	0.00	100.00
		Base	100.000000	9,709,789.09	100.000000	9,709,789.09	0.00	100.00

US DOLLAR Total								
	9,709,789.090	Local		9,709,789.09		9,709,789.09	0.00	100.00
		Base		9,709,789.09		9,709,789.09	0.00	100.00

CASH EQUIVALENT Total								
	9,709,789.090	Base		9,709,789.09		9,709,789.09	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		9,709,789.09	Base	9,709,789.09			9,709,789.09	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	4,160,628.690	Local	100.000000	4,160,628.69	100.000000	4,160,628.69	0.00	100.00
		Base	100.000000	4,160,628.69	100.000000	4,160,628.69	0.00	100.00

US DOLLAR Total								
	4,160,628.690	Local		4,160,628.69		4,160,628.69	0.00	100.00
		Base		4,160,628.69		4,160,628.69	0.00	100.00

CASH EQUIVALENT Total								
	4,160,628.690	Base		4,160,628.69		4,160,628.69	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		4,160,628.690	Base	4,160,628.69			4,160,628.69	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	1,841,865.660	Local	100.000000	1,841,865.66	100.000000	1,841,865.66	0.00	3.72
		Base	100.000000	1,841,865.66	100.000000	1,841,865.66	0.00	3.72

US DOLLAR Total	1,841,865.660	Local		1,841,865.66		1,841,865.66	0.00	3.72
		Base		1,841,865.66		1,841,865.66	0.00	3.72

CASH EQUIVALENT Total

	1,841,865.660	Base		1,841,865.66		1,841,865.66	0.00	3.72
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	22,931.952	Local	1,843.031408	42,264,307.79	2,076.974635	47,629,082.64	5,364,774.85	96.28
		Base	1,843.031408	42,264,307.79	2,076.974635	47,629,082.64	5,364,774.85	96.28

US DOLLAR Total	22,931.952	Local		42,264,307.79		47,629,082.64	5,364,774.85	96.28
		Base		42,264,307.79		47,629,082.64	5,364,774.85	96.28

EQUITY Total

	22,931.952	Base		42,264,307.79		47,629,082.64	5,364,774.85	96.28
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Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		1,864,797.612 Base		44,106,173.45		49,470,948.30	5,364,774.85	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	105,040,404.010	Local	100.000000	105,040,404.01	100.000000	105,040,404.01	0.00	100.00
		Base	100.000000	105,040,404.01	100.000000	105,040,404.01	0.00	100.00

US DOLLAR Total	105,040,404.010	Local		105,040,404.01		105,040,404.01	0.00	100.00
		Base		105,040,404.01		105,040,404.01	0.00	100.00

CASH EQUIVALENT Total	105,040,404.010	Base		105,040,404.01		105,040,404.01	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total							
	105,040,404.010 Base		105,040,404.01		105,040,404.01	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	56,846,170.32	Local	100.000000	56,846,170.32	100.000000	56,846,170.32	0.00	100.00
		Base	100.000000	56,846,170.32	100.000000	56,846,170.32	0.00	100.00

US DOLLAR Total	56,846,170.32	Local		56,846,170.32		56,846,170.32	0.00	100.00
		Base		56,846,170.32		56,846,170.32	0.00	100.00

CASH EQUIVALENT Total	56,846,170.32	Base		56,846,170.32		56,846,170.32	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
FUND Total										
		56,846,170.32	Base	56,846,170.32			56,846,170.32	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.5008	31 Dec 2030		
	54,289,933.180	Local	100.000000	54,289,933.18	100.000000	54,289,933.18	0.00	100.00
		Base	100.000000	54,289,933.18	100.000000	54,289,933.18	0.00	100.00

US DOLLAR Total	54,289,933.180	Local		54,289,933.18		54,289,933.18	0.00	100.00
		Base		54,289,933.18		54,289,933.18	0.00	100.00

CASH EQUIVALENT Total	54,289,933.180	Base		54,289,933.18		54,289,933.18	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: November 30, 2007

View Date: December 12, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total							
	54,289,933.180 Base		54,289,933.18		54,289,933.18	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street