

# Working Trial Balance

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	80,006,437.41	5,200,000.00	986,561.32	84,219,876.09
AVERAGE COST OF SHORT TERM INV.....	5,906,188.19	21,130,358.38	23,882,724.39	3,153,822.18
CASH BALANCE.....	0.00	45,013,082.77	45,013,082.77	0.00
TOTAL CASH & CASH EQUIVALENTS.....	5,906,188.19	66,143,441.15	68,895,807.16	3,153,822.18
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	24,982,724.39	24,982,724.39	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	48,995.46	33,059.75	69,176.73	12,878.48
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	85,961,621.06	96,359,225.29	94,934,269.60	87,386,576.75
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	26,330,358.38	26,330,358.38	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	26,330,358.38	26,330,358.38	0.00
NET ASSETS - EXCLUDING MARKET	85,961,621.06	122,689,583.67	121,264,627.98	87,386,576.75
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	9,323,759.96	373,389.16	0.00	9,697,149.12
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	9,323,759.96	373,389.16	0.00	9,697,149.12
TOTAL NET ASSETS AT MARKET	95,285,381.02	123,062,972.83	121,264,627.98	97,083,725.87

# Working Trial Balance

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	79,233,188.56	0.00	0.00	79,233,188.56
NET INCOME - CURRENT YEAR.....	75,339.44	20,181.27	33,059.75	88,217.92
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	56,283,132.48	0.00	19,981,362.92	76,264,495.40
WITHDRAWALS.....	-40,385,244.79	14,514,096.51	0.00	-54,899,341.30
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-11,568,038.55	4,168,627.88	0.00	-15,736,666.43
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	2,323,243.92	0.00	113,438.68	2,436,682.60
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>85,961,621.06</b>	<b>18,702,905.66</b>	<b>20,127,861.35</b>	<b>87,386,576.75</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	9,323,759.96	0.00	373,389.16	9,697,149.12
NET CAPITAL AT MARKET	95,285,381.02	18,702,905.66	20,501,250.51	97,083,725.87

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	75,339.44	20,181.27	33,059.75	88,217.92
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	75,339.44	20,181.27	33,059.75	88,217.92
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	75,339.44	20,181.27	33,059.75	88,217.92

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	85,961,621.06	96,359,225.29	94,934,269.60	87,386,576.75
LIABILITIES	0.00	26,330,358.38	26,330,358.38	0.00
CAPITAL	85,961,621.06	18,702,905.66	20,127,861.35	87,386,576.75
BALANCED TRIAL FORMULA	0.00	141,392,489.33	141,392,489.33	0.00
TOTAL MKTVAL	171,874,246.66	194,033,024.82	191,146,996.46	174,760,275.02
TOTAL NAV	95,285,381.02	123,062,972.83	121,264,627.98	97,083,725.87
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	503,157.89	2,288.47	0.00	505,446.36
CASH BALANCE.....	0.00	2,288.47	2,288.47	0.00
TOTAL CASH & CASH EQUIVALENTS.....	503,157.89	4,576.94	2,288.47	505,446.36
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,288.47	2,321.95	2,288.47	2,321.95
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	505,446.36	6,898.89	4,576.94	507,768.31
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,288.47	2,288.47	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,288.47	2,288.47	0.00
NET ASSETS - EXCLUDING MARKET	505,446.36	9,187.36	6,865.41	507,768.31
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	505,446.36	9,187.36	6,865.41	507,768.31

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	500,338.95	0.00	0.00	500,338.95
NET INCOME - CURRENT YEAR.....	5,446.36	0.00	2,321.95	7,768.31
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-338.95	0.00	0.00	-338.95
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	505,446.36	0.00	2,321.95	507,768.31
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	505,446.36	0.00	2,321.95	507,768.31

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	5,446.36	0.00	2,321.95	7,768.31
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	5,446.36	0.00	2,321.95	7,768.31
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	5,446.36	0.00	2,321.95	7,768.31

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	505,446.36	6,898.89	4,576.94	507,768.31
LIABILITIES	0.00	2,288.47	2,288.47	0.00
CAPITAL	505,446.36	0.00	2,321.95	507,768.31
BALANCED TRIAL FORMULA	0.00	9,187.36	9,187.36	0.00
TOTAL MKTVAL	1,008,604.25	13,764.30	9,153.88	1,013,214.67
TOTAL NAV	505,446.36	9,187.36	6,865.41	507,768.31
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,977,994.71	18,134.92	90,273.00	3,905,856.63
CASH BALANCE.....	0.00	108,407.92	108,407.92	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,977,994.71	126,542.84	198,680.92	3,905,856.63
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	90,273.00	90,273.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	18,134.92	18,121.47	18,162.05	18,094.34
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,996,129.63	234,937.31	307,115.97	3,923,950.97
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	18,134.92	18,134.92	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	18,134.92	18,134.92	0.00
NET ASSETS - EXCLUDING MARKET	3,996,129.63	253,072.23	325,250.89	3,923,950.97
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,996,129.63	253,072.23	325,250.89	3,923,950.97

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,172,086.80	0.00	0.00	4,172,086.80
NET INCOME - CURRENT YEAR.....	44,184.20	27.13	18,121.47	62,278.54
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-220,141.37	90,273.00	0.00	-310,414.37
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	3,996,129.63	90,300.13	18,121.47	3,923,950.97
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	3,996,129.63	90,300.13	18,121.47	3,923,950.97

# Working Trial Balance

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA

FUND: AY14



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	44,184.20	27.13	18,121.47	62,278.54
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	44,184.20	27.13	18,121.47	62,278.54
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	44,184.20	27.13	18,121.47	62,278.54

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET.

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,996,129.63	234,937.31	307,115.97	3,923,950.97
LIABILITIES	0.00	18,134.92	18,134.92	0.00
CAPITAL	3,996,129.63	90,300.13	18,121.47	3,923,950.97
BALANCED TRIAL FORMULA	0.00	343,372.36	343,372.36	0.00
TOTAL MKTVAL	7,974,124.34	379,615.07	523,931.81	7,829,807.60
TOTAL NAV	3,996,129.63	253,072.23	325,250.89	3,923,950.97
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	176,544.01	802.96	0.00	177,346.97
CASH BALANCE.....	0.00	802.96	802.96	0.00
TOTAL CASH & CASH EQUIVALENTS.....	176,544.01	1,605.92	802.96	177,346.97
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	802.96	814.71	802.96	814.71
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	177,346.97	2,420.63	1,605.92	178,161.68
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	802.96	802.96	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	802.96	802.96	0.00
NET ASSETS - EXCLUDING MARKET	177,346.97	3,223.59	2,408.88	178,161.68
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	177,346.97	3,223.59	2,408.88	178,161.68

# Working Trial Balance

Basis: A

October 1, 2007 to October 31, 2007

SERES 1999C AMT BOND

STATE OF ALASKA AY18

FUND: AY18

View Date: November 15, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	601,943.57	0.00	0.00	601,943.57
NET INCOME - CURRENT YEAR.....	4,500.73	0.00	814.71	5,315.44
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-429,097.33	0.00	0.00	-429,097.33
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	177,346.97	0.00	814.71	178,161.68
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	177,346.97	0.00	814.71	178,161.68

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	4,500.73	0.00	814.71	5,315.44
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	4,500.73	0.00	814.71	5,315.44
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	4,500.73	0.00	814.71	5,315.44

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	177,346.97	2,420.63	1,605.92	178,161.68
LIABILITIES	0.00	802.96	802.96	0.00
CAPITAL	177,346.97	0.00	814.71	178,161.68
BALANCED TRIAL FORMULA	0.00	3,223.59	3,223.59	0.00
TOTAL MKTVAL	353,890.98	4,829.51	3,211.84	355,508.65
TOTAL NAV	177,346.97	3,223.59	2,408.88	178,161.68
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,350,303.65	15,260.97	135,537.70	3,230,026.92
CASH BALANCE.....	0.00	150,798.67	150,798.67	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,350,303.65	166,059.64	286,336.37	3,230,026.92
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	135,537.70	135,537.70	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	15,260.97	15,049.70	15,311.00	14,999.67
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,365,564.62	316,647.04	437,185.07	3,245,026.59
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	15,260.97	15,260.97	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	15,260.97	15,260.97	0.00
NET ASSETS - EXCLUDING MARKET	3,365,564.62	331,908.01	452,446.04	3,245,026.59
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,365,564.62	331,908.01	452,446.04	3,245,026.59

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	3,627,663.16	0.00	0.00	3,627,663.16
NET INCOME - CURRENT YEAR.....	37,963.55	50.03	15,049.70	52,963.22
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-300,062.09	135,537.70	0.00	-435,599.79
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>3,365,564.62</b>	<b>135,587.73</b>	<b>15,049.70</b>	<b>3,245,026.59</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>3,365,564.62</b>	<b>135,587.73</b>	<b>15,049.70</b>	<b>3,245,026.59</b>

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	37,963.55	50.03	15,049.70	52,963.22
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	37,963.55	50.03	15,049.70	52,963.22
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	37,963.55	50.03	15,049.70	52,963.22

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,365,564.62	316,647.04	437,185.07	3,245,026.59
LIABILITIES	0.00	15,260.97	15,260.97	0.00
CAPITAL	3,365,564.62	135,587.73	15,049.70	3,245,026.59
BALANCED TRIAL FORMULA	0.00	467,495.74	467,495.74	0.00
TOTAL MKTVAL	6,715,868.27	497,967.65	738,782.41	6,475,053.51
TOTAL NAV	3,365,564.62	331,908.01	452,446.04	3,245,026.59
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	45,638,925.69	259,986.85	100,526.48	45,798,386.06
CASH BALANCE.....	0.00	360,513.33	360,513.33	0.00
TOTAL CASH & CASH EQUIVALENTS.....	45,638,925.69	620,500.18	461,039.81	45,798,386.06
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	100,526.48	100,526.48	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	208,020.23	210,501.63	208,047.66	210,474.20
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	45,846,945.92	931,528.29	769,613.95	46,008,860.26
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	259,986.85	259,986.85	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	259,986.85	259,986.85	0.00
NET ASSETS - EXCLUDING MARKET	45,846,945.92	1,191,515.14	1,029,600.80	46,008,860.26
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	45,846,945.92	1,191,515.14	1,029,600.80	46,008,860.26

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
 STATE OF ALASKA  
 FUND: AY2A  
 View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	46,180,826.65	0.00	0.00	46,180,826.65
NET INCOME - CURRENT YEAR.....	498,738.17	27.43	210,501.63	709,212.37
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	22,691.58	0.00	51,966.62	74,658.20
WITHDRAWALS.....	-855,310.48	100,526.48	0.00	-955,836.96
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	45,846,945.92	100,553.91	262,468.25	46,008,860.26
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	45,846,945.92	100,553.91	262,468.25	46,008,860.26

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
 STATE OF ALASKA  
 FUND: AY2A  
 View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	498,738.17	27.43	210,501.63	709,212.37
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	498,738.17	27.43	210,501.63	709,212.37
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	498,738.17	27.43	210,501.63	709,212.37

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	45,846,945.92	931,528.29	769,613.95	46,008,860.26
LIABILITIES	0.00	259,986.85	259,986.85	0.00
CAPITAL	45,846,945.92	100,553.91	262,468.25	46,008,860.26
BALANCED TRIAL FORMULA	0.00	1,292,069.05	1,292,069.05	0.00
TOTAL MKTVAL	91,485,871.61	1,812,015.32	1,490,640.61	91,807,246.32
TOTAL NAV	45,846,945.92	1,191,515.14	1,029,600.80	46,008,860.26
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	5,708,816.96	25,989.69	166,453.69	5,568,352.96
CASH BALANCE.....	0.00	192,443.38	192,443.38	0.00
TOTAL CASH & CASH EQUIVALENTS.....	5,708,816.96	218,433.07	358,897.07	5,568,352.96
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	166,453.69	166,453.69	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	25,989.69	25,585.10	25,991.21	25,583.58
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	5,734,806.65	410,471.86	551,341.97	5,593,936.54
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	25,989.69	25,989.69	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	25,989.69	25,989.69	0.00
NET ASSETS - EXCLUDING MARKET	5,734,806.65	436,461.55	577,331.66	5,593,936.54
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	5,734,806.65	436,461.55	577,331.66	5,593,936.54

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	6,158,686.24	0.00	0.00	6,158,686.24
NET INCOME - CURRENT YEAR.....	63,333.95	1.52	25,585.10	88,917.53
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	12,441.59	0.00	0.00	12,441.59
WITHDRAWALS.....	-499,655.13	166,453.69	0.00	-666,108.82
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	5,734,806.65	166,455.21	25,585.10	5,593,936.54
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	5,734,806.65	166,455.21	25,585.10	5,593,936.54

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	63,333.95	1.52	25,585.10	88,917.53
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	63,333.95	1.52	25,585.10	88,917.53
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	63,333.95	1.52	25,585.10	88,917.53

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET.

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	5,734,806.65	410,471.86	551,341.97	5,593,936.54
LIABILITIES	0.00	25,989.69	25,989.69	0.00
CAPITAL	5,734,806.65	166,455.21	25,585.10	5,593,936.54
BALANCED TRIAL FORMULA	0.00	602,916.76	602,916.76	0.00
TOTAL MKTVAL	11,443,623.61	654,894.62	936,228.73	11,162,289.50
TOTAL NAV	5,734,806.65	436,461.55	577,331.66	5,593,936.54
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	14,276,015.56	64,930.43	0.00	14,340,945.99
CASH BALANCE.....	0.00	64,930.43	64,930.43	0.00
TOTAL CASH & CASH EQUIVALENTS.....	14,276,015.56	129,860.86	64,930.43	14,340,945.99
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	64,930.43	65,880.36	64,930.43	65,880.36
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	14,340,945.99	195,741.22	129,860.86	14,406,826.35
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	64,930.43	64,930.43	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	64,930.43	64,930.43	0.00
NET ASSETS - EXCLUDING MARKET	14,340,945.99	260,671.65	194,791.29	14,406,826.35
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	14,340,945.99	260,671.65	194,791.29	14,406,826.35

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	14,186,432.81	0.00	0.00	14,186,432.81
NET INCOME - CURRENT YEAR.....	154,513.18	0.00	65,880.36	220,393.54
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	14,340,945.99	0.00	65,880.36	14,406,826.35
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	14,340,945.99	0.00	65,880.36	14,406,826.35

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	154,513.18	0.00	65,880.36	220,393.54
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	154,513.18	0.00	65,880.36	220,393.54
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	154,513.18	0.00	65,880.36	220,393.54

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET.

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	14,340,945.99	195,741.22	129,860.86	14,406,826.35
LIABILITIES	0.00	64,930.43	64,930.43	0.00
CAPITAL	14,340,945.99	0.00	65,880.36	14,406,826.35
BALANCED TRIAL FORMULA	0.00	260,671.65	260,671.65	0.00
TOTAL MKTVAL	28,616,961.55	390,532.51	259,721.72	28,747,772.34
TOTAL NAV	14,340,945.99	260,671.65	194,791.29	14,406,826.35
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,189,207.93	19,053.43	0.00	4,208,261.36
CASH BALANCE.....	0.00	19,053.43	19,053.43	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,189,207.93	38,106.86	19,053.43	4,208,261.36
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	19,053.43	19,332.18	19,053.43	19,332.18
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,208,261.36	57,439.04	38,106.86	4,227,593.54
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	19,053.43	19,053.43	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	19,053.43	19,053.43	0.00
NET ASSETS - EXCLUDING MARKET	4,208,261.36	76,492.47	57,160.29	4,227,593.54
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,208,261.36	76,492.47	57,160.29	4,227,593.54

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,162,920.43	0.00	0.00	4,162,920.43
NET INCOME - CURRENT YEAR.....	45,340.93	0.00	19,332.18	64,673.11
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,208,261.36	0.00	19,332.18	4,227,593.54
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,208,261.36	0.00	19,332.18	4,227,593.54

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	45,340.93	0.00	19,332.18	64,673.11
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	45,340.93	0.00	19,332.18	64,673.11
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	45,340.93	0.00	19,332.18	64,673.11

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,208,261.36	57,439.04	38,106.86	4,227,593.54
LIABILITIES	0.00	19,053.43	19,053.43	0.00
CAPITAL	4,208,261.36	0.00	19,332.18	4,227,593.54
BALANCED TRIAL FORMULA	0.00	76,492.47	76,492.47	0.00
TOTAL MKTVAL	8,397,469.29	114,599.33	76,213.72	8,435,854.90
TOTAL NAV	4,208,261.36	76,492.47	57,160.29	4,227,593.54
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	9,838,638.56	45,212.49	168,689.14	9,715,161.91
CASH BALANCE.....	0.00	213,901.63	213,901.63	0.00
TOTAL CASH & CASH EQUIVALENTS.....	9,838,638.56	259,114.12	382,590.77	9,715,161.91
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	168,689.14	168,689.14	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	45,212.49	44,991.06	45,287.33	44,916.22
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	9,883,851.05	472,794.32	596,567.24	9,760,078.13
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	45,212.49	45,212.49	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	45,212.49	45,212.49	0.00
NET ASSETS - EXCLUDING MARKET	9,883,851.05	518,006.81	641,779.73	9,760,078.13
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	9,883,851.05	518,006.81	641,779.73	9,760,078.13

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	10,283,740.76	0.00	0.00	10,283,740.76
NET INCOME - CURRENT YEAR.....	110,032.73	74.84	44,991.06	154,948.95
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	148,970.53	0.00	0.00	148,970.53
WITHDRAWALS.....	-658,892.97	168,689.14	0.00	-827,582.11
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>9,883,851.05</b>	<b>168,763.98</b>	<b>44,991.06</b>	<b>9,760,078.13</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	9,883,851.05	168,763.98	44,991.06	9,760,078.13

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	110,032.73	74.84	44,991.06	154,948.95
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	110,032.73	74.84	44,991.06	154,948.95
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	110,032.73	74.84	44,991.06	154,948.95

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	9,883,851.05	472,794.32	596,567.24	9,760,078.13
LIABILITIES	0.00	45,212.49	45,212.49	0.00
CAPITAL	9,883,851.05	168,763.98	44,991.06	9,760,078.13
BALANCED TRIAL FORMULA	0.00	686,770.79	686,770.79	0.00
TOTAL MKTVAL	19,722,489.61	777,120.93	1,024,370.50	19,475,240.04
TOTAL NAV	9,883,851.05	518,006.81	641,779.73	9,760,078.13
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,122,851.11	18,751.62	0.00	4,141,602.73
CASH BALANCE.....	0.00	18,751.62	18,751.62	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,122,851.11	37,503.24	18,751.62	4,141,602.73
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	18,751.62	19,025.96	18,751.62	19,025.96
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,141,602.73	56,529.20	37,503.24	4,160,628.69
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	18,751.62	18,751.62	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	18,751.62	18,751.62	0.00
NET ASSETS - EXCLUDING MARKET	4,141,602.73	75,280.82	56,254.86	4,160,628.69
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,141,602.73	75,280.82	56,254.86	4,160,628.69

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,096,980.00	0.00	0.00	4,096,980.00
NET INCOME - CURRENT YEAR.....	44,622.73	0.00	19,025.96	63,648.69
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,141,602.73	0.00	19,025.96	4,160,628.69
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,141,602.73	0.00	19,025.96	4,160,628.69

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	44,622.73	0.00	19,025.96	63,648.69
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	44,622.73	0.00	19,025.96	63,648.69
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	44,622.73	0.00	19,025.96	63,648.69

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,141,602.73	56,529.20	37,503.24	4,160,628.69
LIABILITIES	0.00	18,751.62	18,751.62	0.00
CAPITAL	4,141,602.73	0.00	19,025.96	4,160,628.69
BALANCED TRIAL FORMULA	0.00	75,280.82	75,280.82	0.00
TOTAL MKTVAL	8,264,453.84	112,784.06	75,006.48	8,302,231.42
TOTAL NAV	4,141,602.73	75,280.82	56,254.86	4,160,628.69
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

Basis: A

October 1, 2007 to October 31, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: November 15, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	42,264,307.79	0.00	0.00	42,264,307.79
AVERAGE COST OF SHORT TERM INV.....	2,941,583.31	4,637.78	39,732.12	2,906,488.97
CASH BALANCE.....	0.00	44,369.90	44,369.90	0.00
TOTAL CASH & CASH EQUIVALENTS.....	2,941,583.31	49,007.68	84,102.02	2,906,488.97
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	39,732.12	39,732.12	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	4,637.78	13,425.92	4,651.95	13,411.75
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	45,210,528.88	102,165.72	128,486.09	45,184,208.51
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	4,637.78	4,637.78	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	4,637.78	4,637.78	0.00
NET ASSETS - EXCLUDING MARKET	45,210,528.88	106,803.50	133,123.87	45,184,208.51
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	4,350,438.65	263,865.68	0.00	4,614,304.33
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	4,350,438.65	263,865.68	0.00	4,614,304.33
TOTAL NET ASSETS AT MARKET	49,560,967.53	370,669.18	133,123.87	49,798,512.84

# Working Trial Balance

Basis: A

October 1, 2007 to October 31, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: November 15, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	47,589,264.35	0.00	0.00	47,589,264.35
NET INCOME - CURRENT YEAR.....	11,055.39	14.17	13,425.92	24,467.14
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	3,459.16	0.00	0.00	3,459.16
WITHDRAWALS.....	-2,790,111.79	39,732.12	0.00	-2,829,843.91
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	396,861.77	0.00	0.00	396,861.77
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>45,210,528.88</b>	<b>39,746.29</b>	<b>13,425.92</b>	<b>45,184,208.51</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	4,350,438.65	0.00	263,865.68	4,614,304.33
NET CAPITAL AT MARKET	49,560,967.53	39,746.29	277,291.60	49,798,512.84

# Working Trial Balance

Basis: A

October 1, 2007 to October 31, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: November 15, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	11,055.39	14.17	13,425.92	24,467.14
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	11,055.39	14.17	13,425.92	24,467.14
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	11,055.39	14.17	13,425.92	24,467.14

# Working Trial Balance

Basis: A

October 1, 2007 to October 31, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: November 15, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	45,210,528.88	102,165.72	128,486.09	45,184,208.51
LIABILITIES	0.00	4,637.78	4,637.78	0.00
CAPITAL	45,210,528.88	39,746.29	13,425.92	45,184,208.51
BALANCED TRIAL FORMULA	0.00	146,549.79	146,549.79	0.00
TOTAL MKTVAL	90,416,419.98	155,811.18	217,225.89	90,355,005.27
TOTAL NAV	49,560,967.53	370,669.18	133,123.87	49,798,512.84
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	108,595,589.11	493,936.02	2,414,106.90	106,675,418.23
CASH BALANCE.....	0.00	2,908,042.92	2,908,042.92	0.00
TOTAL CASH & CASH EQUIVALENTS.....	108,595,589.11	3,401,978.94	5,322,149.82	106,675,418.23
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	2,414,106.90	2,414,106.90	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	493,936.02	495,566.41	495,016.60	494,485.83
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	109,089,525.13	6,311,652.25	8,231,273.32	107,169,904.06
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	493,936.02	493,936.02	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	493,936.02	493,936.02	0.00
NET ASSETS - EXCLUDING MARKET	109,089,525.13	6,805,588.27	8,725,209.34	107,169,904.06
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	109,089,525.13	6,805,588.27	8,725,209.34	107,169,904.06

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	110,255,605.39	0.00	0.00	110,255,605.39
NET INCOME - CURRENT YEAR.....	1,183,726.61	1,080.58	495,566.41	1,678,212.44
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	506,908.13	0.00	0.00	506,908.13
WITHDRAWALS.....	-2,856,715.00	2,414,106.90	0.00	-5,270,821.90
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>109,089,525.13</b>	<b>2,415,187.48</b>	<b>495,566.41</b>	<b>107,169,904.06</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>109,089,525.13</b>	<b>2,415,187.48</b>	<b>495,566.41</b>	<b>107,169,904.06</b>

# Working Trial Balance

Basis: A

October 1, 2007 to October 31, 2007

INTL ARPT 2006 AMT

STATE OF ALASKA

FUND: AY9W

View Date: November 15, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,183,726.61	1,080.58	495,566.41	1,678,212.44
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,183,726.61	1,080.58	495,566.41	1,678,212.44
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,183,726.61	1,080.58	495,566.41	1,678,212.44

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	109,089,525.13	6,311,652.25	8,231,273.32	107,169,904.06
LIABILITIES	0.00	493,936.02	493,936.02	0.00
CAPITAL	109,089,525.13	2,415,187.48	495,566.41	107,169,904.06
BALANCED TRIAL FORMULA	0.00	9,220,775.75	9,220,775.75	0.00
TOTAL MKTVAL	217,685,114.24	10,207,567.21	14,047,359.16	213,845,322.29
TOTAL NAV	109,089,525.13	6,805,588.27	8,725,209.34	107,169,904.06
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X  
View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	66,571,647.26	304,110.17	3,941,717.53	62,934,039.90
CASH BALANCE.....	0.00	4,245,827.70	4,245,827.70	0.00
TOTAL CASH & CASH EQUIVALENTS.....	66,571,647.26	4,549,937.87	8,187,545.23	62,934,039.90
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	3,941,717.53	3,941,717.53	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	304,110.17	289,556.69	304,202.64	289,464.22
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	66,875,757.43	8,781,212.09	12,433,465.40	63,223,504.12
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	304,110.17	304,110.17	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	304,110.17	304,110.17	0.00
NET ASSETS - EXCLUDING MARKET	66,875,757.43	9,085,322.26	12,737,575.57	63,223,504.12
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	66,875,757.43	9,085,322.26	12,737,575.57	63,223,504.12

# Working Trial Balance

Basis: A

October 1, 2007 to October 31, 2007

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X  
View Date: November 15, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	72,356,044.15	0.00	0.00	72,356,044.15
NET INCOME - CURRENT YEAR.....	755,059.33	92.47	289,556.69	1,044,523.55
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	10.66	0.00	0.00	10.66
WITHDRAWALS.....	-6,235,356.71	3,941,717.53	0.00	-10,177,074.24
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>66,875,757.43</b>	<b>3,941,810.00</b>	<b>289,556.69</b>	<b>63,223,504.12</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>66,875,757.43</b>	<b>3,941,810.00</b>	<b>289,556.69</b>	<b>63,223,504.12</b>

# Working Trial Balance

Basis: A

October 1, 2007 to October 31, 2007

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X  
View Date: November 15, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	755,059.33	92.47	289,556.69	1,044,523.55
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	755,059.33	92.47	289,556.69	1,044,523.55
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	755,059.33	92.47	289,556.69	1,044,523.55

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	66,875,757.43	8,781,212.09	12,433,465.40	63,223,504.12
LIABILITIES	0.00	304,110.17	304,110.17	0.00
CAPITAL	66,875,757.43	3,941,810.00	289,556.69	63,223,504.12
BALANCED TRIAL FORMULA	0.00	13,027,132.26	13,027,132.26	0.00
TOTAL MKTVAL	133,447,404.69	13,635,260.13	20,925,120.80	126,157,544.02
TOTAL NAV	66,875,757.43	9,085,322.26	12,737,575.57	63,223,504.12
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

View Date: November 15, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	52,547,864.96	238,999.12	0.00	52,786,864.08
CASH BALANCE.....	0.00	238,999.12	238,999.12	0.00
TOTAL CASH & CASH EQUIVALENTS.....	52,547,864.96	477,998.24	238,999.12	52,786,864.08
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	238,999.12	242,495.68	238,999.12	242,495.68
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	52,786,864.08	720,493.92	477,998.24	53,029,359.76
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	238,999.12	238,999.12	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	238,999.12	238,999.12	0.00
NET ASSETS - EXCLUDING MARKET	52,786,864.08	959,493.04	716,997.36	53,029,359.76
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	52,786,864.08	959,493.04	716,997.36	53,029,359.76

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
 STATE OF ALASKA  
 FUND: AY9Y  
 View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	52,218,124.35	0.00	0.00	52,218,124.35
NET INCOME - CURRENT YEAR.....	568,739.73	0.00	242,495.68	811,235.41
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	52,786,864.08	0.00	242,495.68	53,029,359.76
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	52,786,864.08	0.00	242,495.68	53,029,359.76

# Working Trial Balance

Basis: A

October 1, 2007 to October 31, 2007

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA

FUND: AY9Y

View Date: November 15, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	568,739.73	0.00	242,495.68	811,235.41
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	568,739.73	0.00	242,495.68	811,235.41
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	568,739.73	0.00	242,495.68	811,235.41

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y  
View Date: November 15, 2007



STATE STREET

Basis: A

October 1, 2007 to October 31, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	52,786,864.08	720,493.92	477,998.24	53,029,359.76
LIABILITIES	0.00	238,999.12	238,999.12	0.00
CAPITAL	52,786,864.08	0.00	242,495.68	53,029,359.76
BALANCED TRIAL FORMULA	0.00	959,493.04	959,493.04	0.00
TOTAL MKTVAL	105,334,729.04	1,437,491.28	955,996.48	105,816,223.84
TOTAL NAV	52,786,864.08	959,493.04	716,997.36	53,029,359.76
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000