

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	5,348,134.74	Local	100.000000	5,348,134.74	100.000000	5,348,134.74	0.00	6.13
		Base	100.000000	5,348,134.74	100.000000	5,348,134.74	0.00	6.13

<b>US DOLLAR Total</b>	5,348,134.74	Local		5,348,134.74		5,348,134.74	0.00	6.13
		Base		5,348,134.74		5,348,134.74	0.00	6.13

## CASH EQUIVALENT Total

	5,348,134.74	Base		5,348,134.74		5,348,134.74	0.00	6.13
--	--------------	------	--	--------------	--	--------------	------	------

## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	40,940.185	Local	1,757.001450	71,931,964.42	2,001.424615	81,938,694.00	10,006,729.58	93.87
		Base	1,757.001450	71,931,964.42	2,001.424615	81,938,694.00	10,006,729.58	93.87

<b>US DOLLAR Total</b>	40,940.185	Local		71,931,964.42		81,938,694.00	10,006,729.58	93.87
		Base		71,931,964.42		81,938,694.00	10,006,729.58	93.87

## EQUITY Total

	40,940.185	Base		71,931,964.42		81,938,694.00	10,006,729.58	93.87
--	------------	------	--	---------------	--	---------------	---------------	-------

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		5,389,074.925	Base	77,280,099.16			87,286,828.74	10,006,729.58		100.00

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	500,000.000 Local		100.000000	500,000.00	100.000000	500,000.00	0.00	100.00
	Base		100.000000	500,000.00	100.000000	500,000.00	0.00	100.00

<b>US DOLLAR Total</b>								
	500,000.000 Local			500,000.00		500,000.00	0.00	100.00
	Base			500,000.00		500,000.00	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	500,000.000 Base			500,000.00		500,000.00	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		500,000.00	Base	500,000.00			500,000.00	0.00		100.00

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	4,113,419.070	Local	100.000000	4,113,419.07	100.000000	4,113,419.07	0.00	100.00
		Base	100.000000	4,113,419.07	100.000000	4,113,419.07	0.00	100.00

<b>US DOLLAR Total</b>								
	4,113,419.070	Local		4,113,419.07		4,113,419.07	0.00	100.00
		Base		4,113,419.07		4,113,419.07	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	4,113,419.070	Base		4,113,419.07		4,113,419.07	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		4,113,419.07	Base	4,113,419.07			4,113,419.07	0.00		100.00

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	601,943.570	Local	100.000000	601,943.57	100.000000	601,943.57	0.00	100.00
		Base	100.000000	601,943.57	100.000000	601,943.57	0.00	100.00

<b>US DOLLAR Total</b>								
	601,943.570	Local		601,943.57		601,943.57	0.00	100.00
		Base		601,943.57		601,943.57	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	601,943.570	Base		601,943.57		601,943.57	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		601,943.570	Base	601,943.57			601,943.57	0.00		100.00



# Holdings

AIA NON-AMT CONSTRUCTION FUND  
 STATE OF ALASKA AY20  
 FUND: AY20



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	3,599,610.130	Local	100.000000	3,599,610.13	100.000000	3,599,610.13	0.00	100.00
		Base	100.000000	3,599,610.13	100.000000	3,599,610.13	0.00	100.00

<b>US DOLLAR Total</b>	3,599,610.130	Local		3,599,610.13		3,599,610.13	0.00	100.00
		Base		3,599,610.13		3,599,610.13	0.00	100.00

<b>CASH EQUIVALENT Total</b>	3,599,610.130	Base		3,599,610.13		3,599,610.13	0.00	100.00
------------------------------	---------------	------	--	--------------	--	--------------	------	--------

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
STATE OF ALASKA AY20  
FUND: AY20



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		3,599,610.130	Base	3,599,610.13			3,599,610.13	0.00		100.00

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	46,050,744.360	Local	100.000000	46,050,744.36	100.000000	46,050,744.36	0.00	100.00
		Base	100.000000	46,050,744.36	100.000000	46,050,744.36	0.00	100.00

<b>US DOLLAR Total</b>	46,050,744.360	Local		46,050,744.36		46,050,744.36	0.00	100.00
		Base		46,050,744.36		46,050,744.36	0.00	100.00

<b>CASH EQUIVALENT Total</b>	46,050,744.360	Base		46,050,744.36		46,050,744.36	0.00	100.00
------------------------------	----------------	------	--	---------------	--	---------------	------	--------

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		46,050,744.360	Base	46,050,744.36			46,050,744.36	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	5,881,140.630	Local	100.000000	5,881,140.63	100.000000	5,881,140.63	0.00	100.00
		Base	100.000000	5,881,140.63	100.000000	5,881,140.63	0.00	100.00

<b>US DOLLAR Total</b>								
	5,881,140.630	Local		5,881,140.63		5,881,140.63	0.00	100.00
		Base		5,881,140.63		5,881,140.63	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	5,881,140.630	Base		5,881,140.63		5,881,140.63	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		5,881,140.630	Base	5,881,140.63			5,881,140.63	0.00		100.00

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	14,186,432.810	Local	100.000000	14,186,432.81	100.000000	14,186,432.81	0.00	100.00
		Base	100.000000	14,186,432.81	100.000000	14,186,432.81	0.00	100.00

<b>US DOLLAR Total</b>	14,186,432.810	Local		14,186,432.81		14,186,432.81	0.00	100.00
		Base		14,186,432.81		14,186,432.81	0.00	100.00

<b>CASH EQUIVALENT Total</b>	14,186,432.810	Base		14,186,432.81		14,186,432.81	0.00	100.00
------------------------------	----------------	------	--	---------------	--	---------------	------	--------

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>							
	14,186,432.810 Base		14,186,432.81		14,186,432.81	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street



# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	4,162,920.430	Local	100.000000	4,162,920.43	100.000000	4,162,920.43	0.00	100.00
		Base	100.000000	4,162,920.43	100.000000	4,162,920.43	0.00	100.00

<b>US DOLLAR Total</b>	4,162,920.430	Local		4,162,920.43		4,162,920.43	0.00	100.00
		Base		4,162,920.43		4,162,920.43	0.00	100.00

<b>CASH EQUIVALENT Total</b>	4,162,920.430	Base		4,162,920.43		4,162,920.43	0.00	100.00
------------------------------	---------------	------	--	--------------	--	--------------	------	--------

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>							
	4,162,920.430 Base		4,162,920.43		4,162,920.43	0.00	100.00

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	10,261,139.710	Local	100.000000	10,261,139.71	100.000000	10,261,139.71	0.00	100.00
		Base	100.000000	10,261,139.71	100.000000	10,261,139.71	0.00	100.00

<b>US DOLLAR Total</b>	10,261,139.710	Local		10,261,139.71		10,261,139.71	0.00	100.00
		Base		10,261,139.71		10,261,139.71	0.00	100.00

<b>CASH EQUIVALENT Total</b>	10,261,139.710	Base		10,261,139.71		10,261,139.71	0.00	100.00
------------------------------	----------------	------	--	---------------	--	---------------	------	--------

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		10,261,139.710	Base	10,261,139.71			10,261,139.71	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	4,096,980.000	Local	100.000000	4,096,980.00	100.000000	4,096,980.00	0.00	100.00
		Base	100.000000	4,096,980.00	100.000000	4,096,980.00	0.00	100.00

<b>US DOLLAR Total</b>								
	4,096,980.000	Local		4,096,980.00		4,096,980.00	0.00	100.00
		Base		4,096,980.00		4,096,980.00	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	4,096,980.000	Base		4,096,980.00		4,096,980.00	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		4,096,980.00	Base	4,096,980.00			4,096,980.00	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	1,231,039.600	Local	100.000000	1,231,039.60	100.000000	1,231,039.60	0.00	2.39
		Base	100.000000	1,231,039.60	100.000000	1,231,039.60	0.00	2.39

<b>US DOLLAR Total</b>	1,231,039.600	Local		1,231,039.60		1,231,039.60	0.00	2.39
		Base		1,231,039.60		1,231,039.60	0.00	2.39

## CASH EQUIVALENT Total

	1,231,039.600	Base		1,231,039.60		1,231,039.60	0.00	2.39
--	---------------	------	--	--------------	--	--------------	------	------

## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	25,151.197	Local	1,843.031408	46,354,446.02	2,001.424615	50,338,224.77	3,983,778.75	97.61
		Base	1,843.031408	46,354,446.02	2,001.424615	50,338,224.77	3,983,778.75	97.61

<b>US DOLLAR Total</b>	25,151.197	Local		46,354,446.02		50,338,224.77	3,983,778.75	97.61
		Base		46,354,446.02		50,338,224.77	3,983,778.75	97.61

## EQUITY Total

	25,151.197	Base		46,354,446.02		50,338,224.77	3,983,778.75	97.61
--	------------	------	--	---------------	--	---------------	--------------	-------

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		1,256,190.797	Base	47,585,485.62			51,569,264.37	3,983,778.75		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street



# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	109,185,405.680	Local	100.000000	109,185,405.68	100.000000	109,185,405.68	0.00	100.00
		Base	100.000000	109,185,405.68	100.000000	109,185,405.68	0.00	100.00

<b>US DOLLAR Total</b>	109,185,405.680	Local		109,185,405.68		109,185,405.68	0.00	100.00
		Base		109,185,405.68		109,185,405.68	0.00	100.00

<b>CASH EQUIVALENT Total</b>	109,185,405.680	Base		109,185,405.68		109,185,405.68	0.00	100.00
------------------------------	-----------------	------	--	----------------	--	----------------	------	--------

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		109,185,405.680	Base	109,185,405.68			109,185,405.68	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	71,850,726.050	Local	100.000000	71,850,726.05	100.000000	71,850,726.05	0.00	100.00
		Base	100.000000	71,850,726.05	100.000000	71,850,726.05	0.00	100.00

<b>US DOLLAR Total</b>	71,850,726.050	Local		71,850,726.05		71,850,726.05	0.00	100.00
		Base		71,850,726.05		71,850,726.05	0.00	100.00

<b>CASH EQUIVALENT Total</b>	71,850,726.050	Base		71,850,726.05		71,850,726.05	0.00	100.00
------------------------------	----------------	------	--	---------------	--	---------------	------	--------

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		71,850,726.050	Base	71,850,726.05			71,850,726.05	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.2172	31 Dec 2030		
	52,218,124.350	Local	100.000000	52,218,124.35	100.000000	52,218,124.35	0.00	100.00
		Base	100.000000	52,218,124.35	100.000000	52,218,124.35	0.00	100.00

<b>US DOLLAR Total</b>								
	52,218,124.350	Local		52,218,124.35		52,218,124.35	0.00	100.00
		Base		52,218,124.35		52,218,124.35	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	52,218,124.350	Base		52,218,124.35		52,218,124.35	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: July 31, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		52,218,124.350	Base	52,218,124.35			52,218,124.35	0.00		100.00