

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030			
	4,026,637.470	Local	100.000000	4,026,637.47	100.000000	4,026,637.47	0.00		4.53
		Base	100.000000	4,026,637.47	100.000000	4,026,637.47	0.00		4.53

US DOLLAR Total	4,026,637.470	Local		4,026,637.47		4,026,637.47	0.00		4.53
		Base		4,026,637.47		4,026,637.47	0.00		4.53

CASH EQUIVALENT Total

	4,026,637.470	Base		4,026,637.47		4,026,637.47	0.00		4.53
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL								
	42,798.595	Local	1,757.001450	75,197,193.49	1,983.429330	84,887,988.61	9,690,795.12		95.47
		Base	1,757.001450	75,197,193.49	1,983.429330	84,887,988.61	9,690,795.12		95.47

US DOLLAR Total	42,798.595	Local		75,197,193.49		84,887,988.61	9,690,795.12		95.47
		Base		75,197,193.49		84,887,988.61	9,690,795.12		95.47

EQUITY Total

	42,798.595	Base		75,197,193.49		84,887,988.61	9,690,795.12		95.47
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		4,069,436.065	Base	79,223,830.96			88,914,626.08	9,690,795.12		100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	498,063.150 Local		100.000000	498,063.15	100.000000	498,063.15	0.00	100.00
	Base		100.000000	498,063.15	100.000000	498,063.15	0.00	100.00

US DOLLAR Total								
	498,063.150 Local			498,063.15		498,063.15	0.00	100.00
	Base			498,063.15		498,063.15	0.00	100.00

CASH EQUIVALENT Total								
	498,063.150 Base			498,063.15		498,063.15	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		498,063.150	Base	498,063.15			498,063.15	0.00		100.00

Holdings

AIA AMT CONSTRUCTION FUND
 STATE OF ALASKA
 FUND: AY14



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	4,153,857.320	Local	100.000000	4,153,857.32	100.000000	4,153,857.32	0.00	100.00
		Base	100.000000	4,153,857.32	100.000000	4,153,857.32	0.00	100.00

US DOLLAR Total								
	4,153,857.320	Local		4,153,857.32		4,153,857.32	0.00	100.00
		Base		4,153,857.32		4,153,857.32	0.00	100.00

CASH EQUIVALENT Total								
	4,153,857.320	Base		4,153,857.32		4,153,857.32	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		4,153,857.32	Base	4,153,857.32			4,153,857.32	0.00		100.00

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	599,332.590	Local	100.000000	599,332.59	100.000000	599,332.59	0.00	100.00
		Base	100.000000	599,332.59	100.000000	599,332.59	0.00	100.00

US DOLLAR Total								
	599,332.590	Local		599,332.59		599,332.59	0.00	100.00
		Base		599,332.59		599,332.59	0.00	100.00

CASH EQUIVALENT Total								
	599,332.590	Base		599,332.59		599,332.59	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		599,332.590	Base	599,332.59			599,332.59	0.00		100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	3,611,548.970	Local	100.000000	3,611,548.97	100.000000	3,611,548.97	0.00	100.00
		Base	100.000000	3,611,548.97	100.000000	3,611,548.97	0.00	100.00

US DOLLAR Total								
	3,611,548.970	Local		3,611,548.97		3,611,548.97	0.00	100.00
		Base		3,611,548.97		3,611,548.97	0.00	100.00

CASH EQUIVALENT Total								
	3,611,548.970	Base		3,611,548.97		3,611,548.97	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		3,611,548.97	Base	3,611,548.97		3,611,548.97	0.00	100.00

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	45,980,142.680	Local	100.000000	45,980,142.68	100.000000	45,980,142.68	0.00	100.00
		Base	100.000000	45,980,142.68	100.000000	45,980,142.68	0.00	100.00

US DOLLAR Total								
	45,980,142.680	Local		45,980,142.68		45,980,142.68	0.00	100.00
		Base		45,980,142.68		45,980,142.68	0.00	100.00

CASH EQUIVALENT Total								
	45,980,142.680	Base		45,980,142.68		45,980,142.68	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		45,980,142.680	Base	45,980,142.68		45,980,142.68	0.00	100.00

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	6,131,967.950	Local	100.000000	6,131,967.95	100.000000	6,131,967.95	0.00	100.00
		Base	100.000000	6,131,967.95	100.000000	6,131,967.95	0.00	100.00

US DOLLAR Total	6,131,967.950	Local		6,131,967.95		6,131,967.95	0.00	100.00
		Base		6,131,967.95		6,131,967.95	0.00	100.00

CASH EQUIVALENT Total	6,131,967.950	Base		6,131,967.95		6,131,967.95	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 A AMT CONST FD
 STATE OF ALASKA
 FUND: AY2B



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		6,131,967.95	Base	6,131,967.95		6,131,967.95	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	14,124,897.880	Local	100.000000	14,124,897.88	100.000000	14,124,897.88	0.00	100.00
		Base	100.000000	14,124,897.88	100.000000	14,124,897.88	0.00	100.00

US DOLLAR Total	14,124,897.880	Local		14,124,897.88		14,124,897.88	0.00	100.00
		Base		14,124,897.88		14,124,897.88	0.00	100.00

CASH EQUIVALENT Total	14,124,897.880	Base		14,124,897.88		14,124,897.88	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		14,124,897.880	Base	14,124,897.88			14,124,897.88	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	4,144,863.390	Local	100.000000	4,144,863.39	100.000000	4,144,863.39	0.00	100.00
		Base	100.000000	4,144,863.39	100.000000	4,144,863.39	0.00	100.00

US DOLLAR Total								
	4,144,863.390	Local		4,144,863.39		4,144,863.39	0.00	100.00
		Base		4,144,863.39		4,144,863.39	0.00	100.00

CASH EQUIVALENT Total								
	4,144,863.390	Base		4,144,863.39		4,144,863.39	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		4,144,863.390	Base	4,144,863.39			4,144,863.39	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	10,239,099.64	Local	100.000000	10,239,099.64	100.000000	10,239,099.64	0.00	100.00
		Base	100.000000	10,239,099.64	100.000000	10,239,099.64	0.00	100.00

US DOLLAR Total	10,239,099.64	Local		10,239,099.64		10,239,099.64	0.00	100.00
		Base		10,239,099.64		10,239,099.64	0.00	100.00

CASH EQUIVALENT Total	10,239,099.64	Base		10,239,099.64		10,239,099.64	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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FUND Total										
		10,239,099.64	Base	10,239,099.64			10,239,099.64	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	4,079,208.980	Local	100.000000	4,079,208.98	100.000000	4,079,208.98	0.00	100.00
		Base	100.000000	4,079,208.98	100.000000	4,079,208.98	0.00	100.00

US DOLLAR Total								
	4,079,208.980	Local		4,079,208.98		4,079,208.98	0.00	100.00
		Base		4,079,208.98		4,079,208.98	0.00	100.00

CASH EQUIVALENT Total								
	4,079,208.980	Base		4,079,208.98		4,079,208.98	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total							
	4,079,208.980 Base		4,079,208.98		4,079,208.98	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	1,230,347.170	Local	100.000000	1,230,347.17	100.000000	1,230,347.17	0.00	2.41
		Base	100.000000	1,230,347.17	100.000000	1,230,347.17	0.00	2.41

US DOLLAR Total	1,230,347.170	Local		1,230,347.17		1,230,347.17	0.00	2.41
		Base		1,230,347.17		1,230,347.17	0.00	2.41

CASH EQUIVALENT Total

	1,230,347.170	Base		1,230,347.17		1,230,347.17	0.00	2.41
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	25,151.197	Local	1,843.031408	46,354,446.02	1,983.429330	49,885,621.81	3,531,175.79	97.59
		Base	1,843.031408	46,354,446.02	1,983.429330	49,885,621.81	3,531,175.79	97.59

US DOLLAR Total	25,151.197	Local		46,354,446.02		49,885,621.81	3,531,175.79	97.59
		Base		46,354,446.02		49,885,621.81	3,531,175.79	97.59

EQUITY Total

	25,151.197	Base		46,354,446.02		49,885,621.81	3,531,175.79	97.59
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Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		1,255,498.367	Base	47,584,793.19		51,115,968.98	3,531,175.79	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	109,776,656.010	Local	100.000000	109,776,656.01	100.000000	109,776,656.01	0.00	100.00
		Base	100.000000	109,776,656.01	100.000000	109,776,656.01	0.00	100.00

US DOLLAR Total	109,776,656.010	Local		109,776,656.01		109,776,656.01	0.00	100.00
		Base		109,776,656.01		109,776,656.01	0.00	100.00

CASH EQUIVALENT Total	109,776,656.010	Base		109,776,656.01		109,776,656.01	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
FUND Total										
		109,776,656.010	Base	109,776,656.01			109,776,656.01	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	72,036,755.410	Local	100.000000	72,036,755.41	100.000000	72,036,755.41	0.00	100.00
		Base	100.000000	72,036,755.41	100.000000	72,036,755.41	0.00	100.00

US DOLLAR Total								
	72,036,755.410	Local		72,036,755.41		72,036,755.41	0.00	100.00
		Base		72,036,755.41		72,036,755.41	0.00	100.00

CASH EQUIVALENT Total								
	72,036,755.410	Base		72,036,755.41		72,036,755.41	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
FUND Total										
		72,036,755.410	Base	72,036,755.41			72,036,755.41	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.3800	31 Dec 2030		
	51,991,623.540	Local	100.000000	51,991,623.54	100.000000	51,991,623.54	0.00	100.00
		Base	100.000000	51,991,623.54	100.000000	51,991,623.54	0.00	100.00

US DOLLAR Total	51,991,623.540	Local		51,991,623.54		51,991,623.54	0.00	100.00
		Base		51,991,623.54		51,991,623.54	0.00	100.00

CASH EQUIVALENT Total	51,991,623.540	Base		51,991,623.54		51,991,623.54	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: June 30, 2007

View Date: August 15, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
FUND Total										
		51,991,623.54	Base	51,991,623.54			51,991,623.54	0.00		100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street