

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	71,463,799.50	0.00	0.00	71,463,799.50
AVERAGE COST OF SHORT TERM INV.....	4,755,191.32	12,797,578.20	8,709,093.27	8,843,676.25
CASH BALANCE.....	0.00	21,506,671.47	21,506,671.47	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,755,191.32	34,304,249.67	30,215,764.74	8,843,676.25
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	8,709,093.27	8,709,093.27	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	14,217.46	14,689.08	15,937.80	12,968.74
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	76,233,208.28	43,028,032.02	38,940,795.81	80,320,444.49
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	12,797,578.20	12,797,578.20	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	12,797,578.20	12,797,578.20	0.00
NET ASSETS - EXCLUDING MARKET	76,233,208.28	55,825,610.22	51,738,374.01	80,320,444.49
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	9,838,457.43	-213,908.13	0.00	9,624,549.30
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	9,838,457.43	-213,908.13	0.00	9,624,549.30
TOTAL NET ASSETS AT MARKET	86,071,665.71	55,611,702.09	51,738,374.01	89,944,993.79

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	78,261,696.98	0.00	0.00	78,261,696.98
NET INCOME - CURRENT YEAR.....	226,388.06	1,720.34	14,689.08	239,356.80
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	114,892,535.24	0.00	12,783,360.74	127,675,895.98
WITHDRAWALS.....	-83,706,933.74	4,853,080.43	0.00	-88,560,014.17
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-37,139,754.71	3,856,012.84	0.00	-40,995,767.55
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	3,699,276.45	0.00	0.00	3,699,276.45
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	76,233,208.28	8,710,813.61	12,798,049.82	80,320,444.49
UNREALIZED APPR/DEPR ON SECURITIES.....	9,838,457.43	0.00	-213,908.13	9,624,549.30
NET CAPITAL AT MARKET	86,071,665.71	8,710,813.61	12,584,141.69	89,944,993.79

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	226,388.06	1,720.34	14,689.08	239,356.80
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	226,388.06	1,720.34	14,689.08	239,356.80
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	226,388.06	1,720.34	14,689.08	239,356.80

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	76,233,208.28	43,028,032.02	38,940,795.81	80,320,444.49
LIABILITIES	0.00	12,797,578.20	12,797,578.20	0.00
CAPITAL	76,233,208.28	8,710,813.61	12,798,049.82	80,320,444.49
BALANCED TRIAL FORMULA	0.00	64,536,423.83	64,536,423.83	0.00
TOTAL MKTVAL	152,452,199.10	90,129,859.89	81,954,138.75	160,627,920.24
TOTAL NAV	86,071,665.71	55,611,702.09	51,738,374.01	89,944,993.79
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	520,901.60	2,357.61	0.00	523,259.21
CASH BALANCE.....	0.00	2,357.61	2,357.61	0.00
TOTAL CASH & CASH EQUIVALENTS.....	520,901.60	4,715.22	2,357.61	523,259.21
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,357.61	2,359.40	2,364.93	2,352.08
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	523,259.21	7,074.62	4,722.54	525,611.29
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,357.61	2,357.61	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,357.61	2,357.61	0.00
NET ASSETS - EXCLUDING MARKET	523,259.21	9,432.23	7,080.15	525,611.29
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	523,259.21	9,432.23	7,080.15	525,611.29

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	500,725.03	0.00	0.00	500,725.03
NET INCOME - CURRENT YEAR.....	23,259.21	7.32	2,359.40	25,611.29
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-725.03	0.00	0.00	-725.03
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	523,259.21	7.32	2,359.40	525,611.29
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	523,259.21	7.32	2,359.40	525,611.29

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	23,259.21	7.32	2,359.40	25,611.29
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	23,259.21	7.32	2,359.40	25,611.29
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	23,259.21	7.32	2,359.40	25,611.29

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	523,259.21	7,074.62	4,722.54	525,611.29
LIABILITIES	0.00	2,357.61	2,357.61	0.00
CAPITAL	523,259.21	7.32	2,359.40	525,611.29
BALANCED TRIAL FORMULA	0.00	9,439.55	9,439.55	0.00
TOTAL MKTVAL	1,044,160.81	14,147.45	9,437.76	1,048,870.50
TOTAL NAV	523,259.21	9,432.23	7,080.15	525,611.29
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA

FUND: AY14



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,226,062.44	19,231.05	31,257.90	4,214,035.59
CASH BALANCE.....	0.00	50,488.95	50,488.95	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,226,062.44	69,720.00	81,746.85	4,214,035.59
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	31,257.90	31,257.90	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	19,231.05	19,059.71	19,294.93	18,995.83
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,245,293.49	120,037.61	132,299.68	4,233,031.42
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	19,231.05	19,231.05	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	19,231.05	19,231.05	0.00
NET ASSETS - EXCLUDING MARKET	4,245,293.49	139,268.66	151,530.73	4,233,031.42
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,245,293.49	139,268.66	151,530.73	4,233,031.42

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,636,801.03	0.00	0.00	4,636,801.03
NET INCOME - CURRENT YEAR.....	199,989.34	63.88	19,059.71	218,985.17
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	223,079.73	0.00	0.00	223,079.73
WITHDRAWALS.....	-814,576.61	31,257.90	0.00	-845,834.51
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,245,293.49	31,321.78	19,059.71	4,233,031.42
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,245,293.49	31,321.78	19,059.71	4,233,031.42

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	199,989.34	63.88	19,059.71	218,985.17
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	199,989.34	63.88	19,059.71	218,985.17
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	199,989.34	63.88	19,059.71	218,985.17

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,245,293.49	120,037.61	132,299.68	4,233,031.42
LIABILITIES	0.00	19,231.05	19,231.05	0.00
CAPITAL	4,245,293.49	31,321.78	19,059.71	4,233,031.42
BALANCED TRIAL FORMULA	0.00	170,590.44	170,590.44	0.00
TOTAL MKTVAL	8,471,355.93	208,988.66	233,277.58	8,447,067.01
TOTAL NAV	4,245,293.49	139,268.66	151,530.73	4,233,031.42
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	593,962.32	2,688.29	0.00	596,650.61
CASH BALANCE.....	0.00	2,688.29	2,688.29	0.00
TOTAL CASH & CASH EQUIVALENTS.....	593,962.32	5,376.58	2,688.29	596,650.61
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,688.29	2,690.31	2,696.62	2,681.98
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	596,650.61	8,066.89	5,384.91	599,332.59
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,688.29	2,688.29	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,688.29	2,688.29	0.00
NET ASSETS - EXCLUDING MARKET	596,650.61	10,755.18	8,073.20	599,332.59
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	596,650.61	10,755.18	8,073.20	599,332.59

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	732,099.64	0.00	0.00	732,099.64
NET INCOME - CURRENT YEAR.....	29,574.74	8.33	2,690.31	32,256.72
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	7,902.29	0.00	0.00	7,902.29
WITHDRAWALS.....	-172,926.06	0.00	0.00	-172,926.06
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	596,650.61	8.33	2,690.31	599,332.59
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	596,650.61	8.33	2,690.31	599,332.59

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	29,574.74	8.33	2,690.31	32,256.72
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	29,574.74	8.33	2,690.31	32,256.72
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	29,574.74	8.33	2,690.31	32,256.72

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	596,650.61	8,066.89	5,384.91	599,332.59
LIABILITIES	0.00	2,688.29	2,688.29	0.00
CAPITAL	596,650.61	8.33	2,690.31	599,332.59
BALANCED TRIAL FORMULA	0.00	10,763.51	10,763.51	0.00
TOTAL MKTVAL	1,190,612.93	16,131.76	10,761.49	1,195,983.20
TOTAL NAV	596,650.61	10,755.18	8,073.20	599,332.59
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,300,807.61	19,538.74	425,459.07	3,894,887.28
CASH BALANCE.....	0.00	444,997.81	444,997.81	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,300,807.61	464,536.55	870,456.88	3,894,887.28
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	425,459.07	425,459.07	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	19,538.74	18,345.99	19,662.09	18,222.64
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,320,346.35	908,341.61	1,315,578.04	3,913,109.92
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	19,538.74	19,538.74	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	19,538.74	19,538.74	0.00
NET ASSETS - EXCLUDING MARKET	4,320,346.35	927,880.35	1,335,116.78	3,913,109.92
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,320,346.35	927,880.35	1,335,116.78	3,913,109.92

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,333,486.53	0.00	0.00	4,333,486.53
NET INCOME - CURRENT YEAR.....	198,365.25	123.35	18,345.99	216,587.89
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-211,505.43	425,459.07	0.00	-636,964.50
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,320,346.35	425,582.42	18,345.99	3,913,109.92
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,320,346.35	425,582.42	18,345.99	3,913,109.92

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	198,365.25	123.35	18,345.99	216,587.89
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	198,365.25	123.35	18,345.99	216,587.89
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	198,365.25	123.35	18,345.99	216,587.89

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,320,346.35	908,341.61	1,315,578.04	3,913,109.92
LIABILITIES	0.00	19,538.74	19,538.74	0.00
CAPITAL	4,320,346.35	425,582.42	18,345.99	3,913,109.92
BALANCED TRIAL FORMULA	0.00	1,353,462.77	1,353,462.77	0.00
TOTAL MKTVAL	8,621,153.96	1,392,416.90	2,205,573.66	7,807,997.20
TOTAL NAV	4,320,346.35	927,880.35	1,335,116.78	3,913,109.92
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	46,149,720.97	209,136.36	381,010.94	45,977,846.39
CASH BALANCE.....	0.00	590,147.30	590,147.30	0.00
TOTAL CASH & CASH EQUIVALENTS.....	46,149,720.97	799,283.66	971,158.24	45,977,846.39
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	381,010.94	381,010.94	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	209,136.36	207,912.08	209,840.19	207,208.25
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	46,358,857.33	1,388,206.68	1,562,009.37	46,185,054.64
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	209,136.36	209,136.36	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	209,136.36	209,136.36	0.00
NET ASSETS - EXCLUDING MARKET	46,358,857.33	1,597,343.04	1,771,145.73	46,185,054.64
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	46,358,857.33	1,597,343.04	1,771,145.73	46,185,054.64

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	49,142,376.48	0.00	0.00	49,142,376.48
NET INCOME - CURRENT YEAR.....	2,174,391.61	703.83	207,912.08	2,381,599.86
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	1,680,947.80	0.00	0.00	1,680,947.80
WITHDRAWALS.....	-6,638,858.56	381,010.94	0.00	-7,019,869.50
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	46,358,857.33	381,714.77	207,912.08	46,185,054.64
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	46,358,857.33	381,714.77	207,912.08	46,185,054.64

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	2,174,391.61	703.83	207,912.08	2,381,599.86
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	2,174,391.61	703.83	207,912.08	2,381,599.86
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	2,174,391.61	703.83	207,912.08	2,381,599.86

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	46,358,857.33	1,388,206.68	1,562,009.37	46,185,054.64
LIABILITIES	0.00	209,136.36	209,136.36	0.00
CAPITAL	46,358,857.33	381,714.77	207,912.08	46,185,054.64
BALANCED TRIAL FORMULA	0.00	1,979,057.81	1,979,057.81	0.00
TOTAL MKTVAL	92,508,578.30	2,396,626.70	2,742,303.97	92,162,901.03
TOTAL NAV	46,358,857.33	1,597,343.04	1,771,145.73	46,185,054.64
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	6,209,800.87	28,786.39	131,879.14	6,106,708.12
CASH BALANCE.....	0.00	160,665.53	160,665.53	0.00
TOTAL CASH & CASH EQUIVALENTS.....	6,209,800.87	189,451.92	292,544.67	6,106,708.12
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	131,879.14	131,879.14	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	28,786.39	27,952.16	28,893.13	27,845.42
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	6,238,587.26	349,283.22	453,316.94	6,134,553.54
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	28,786.39	28,786.39	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	28,786.39	28,786.39	0.00
NET ASSETS - EXCLUDING MARKET	6,238,587.26	378,069.61	482,103.33	6,134,553.54
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	6,238,587.26	378,069.61	482,103.33	6,134,553.54

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	6,531,079.13	0.00	0.00	6,531,079.13
NET INCOME - CURRENT YEAR.....	296,004.44	106.74	27,952.16	323,849.86
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	100.00	0.00	0.00	100.00
WITHDRAWALS.....	-588,596.31	131,879.14	0.00	-720,475.45
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	6,238,587.26	131,985.88	27,952.16	6,134,553.54
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	6,238,587.26	131,985.88	27,952.16	6,134,553.54

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	296,004.44	106.74	27,952.16	323,849.86
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	296,004.44	106.74	27,952.16	323,849.86
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	296,004.44	106.74	27,952.16	323,849.86

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	6,238,587.26	349,283.22	453,316.94	6,134,553.54
LIABILITIES	0.00	28,786.39	28,786.39	0.00
CAPITAL	6,238,587.26	131,985.88	27,952.16	6,134,553.54
BALANCED TRIAL FORMULA	0.00	510,055.49	510,055.49	0.00
TOTAL MKTVAL	12,448,388.13	567,521.53	774,648.00	12,241,261.66
TOTAL NAV	6,238,587.26	378,069.61	482,103.33	6,134,553.54
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,107,723.69	18,591.66	0.00	4,126,315.35
CASH BALANCE.....	0.00	18,591.66	18,591.66	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,107,723.69	37,183.32	18,591.66	4,126,315.35
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	18,591.66	18,605.66	18,649.28	18,548.04
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,126,315.35	55,788.98	37,240.94	4,144,863.39
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	18,591.66	18,591.66	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	18,591.66	18,591.66	0.00
NET ASSETS - EXCLUDING MARKET	4,126,315.35	74,380.64	55,832.60	4,144,863.39
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,126,315.35	74,380.64	55,832.60	4,144,863.39

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,005,118.46	0.00	0.00	4,005,118.46
NET INCOME - CURRENT YEAR.....	184,709.74	57.62	18,605.66	203,257.78
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-63,512.85	0.00	0.00	-63,512.85
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,126,315.35	57.62	18,605.66	4,144,863.39
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,126,315.35	57.62	18,605.66	4,144,863.39

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	184,709.74	57.62	18,605.66	203,257.78
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	184,709.74	57.62	18,605.66	203,257.78
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	184,709.74	57.62	18,605.66	203,257.78

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,126,315.35	55,788.98	37,240.94	4,144,863.39
LIABILITIES	0.00	18,591.66	18,591.66	0.00
CAPITAL	4,126,315.35	57.62	18,605.66	4,144,863.39
BALANCED TRIAL FORMULA	0.00	74,438.26	74,438.26	0.00
TOTAL MKTVAL	8,234,039.04	111,563.96	74,424.26	8,271,178.74
TOTAL NAV	4,126,315.35	74,380.64	55,832.60	4,144,863.39
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	10,400,718.75	47,096.40	234,841.25	10,212,973.90
CASH BALANCE.....	0.00	281,937.65	281,937.65	0.00
TOTAL CASH & CASH EQUIVALENTS.....	10,400,718.75	329,034.05	516,778.90	10,212,973.90
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	234,841.25	234,841.25	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	47,096.40	46,647.04	47,277.23	46,466.21
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	10,447,815.15	610,522.34	798,897.38	10,259,440.11
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	47,096.40	47,096.40	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	47,096.40	47,096.40	0.00
NET ASSETS - EXCLUDING MARKET	10,447,815.15	657,618.74	845,993.78	10,259,440.11
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	10,447,815.15	657,618.74	845,993.78	10,259,440.11

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	11,356,494.45	0.00	0.00	11,356,494.45
NET INCOME - CURRENT YEAR.....	488,505.81	180.83	46,647.04	534,972.02
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	240,524.29	0.00	0.00	240,524.29
WITHDRAWALS.....	-1,113,033.25	234,841.25	0.00	-1,347,874.50
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-524,676.15	0.00	0.00	-524,676.15
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	10,447,815.15	235,022.08	46,647.04	10,259,440.11
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	10,447,815.15	235,022.08	46,647.04	10,259,440.11

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	488,505.81	180.83	46,647.04	534,972.02
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	488,505.81	180.83	46,647.04	534,972.02
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	488,505.81	180.83	46,647.04	534,972.02

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

May 1, 2007 to May 31, 2007

View Date: June 13, 2007

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	10,447,815.15	610,522.34	798,897.38	10,259,440.11
LIABILITIES	0.00	47,096.40	47,096.40	0.00
CAPITAL	10,447,815.15	235,022.08	46,647.04	10,259,440.11
BALANCED TRIAL FORMULA	0.00	892,640.82	892,640.82	0.00
TOTAL MKTVAL	20,848,533.90	986,652.79	1,362,772.68	20,472,414.01
TOTAL NAV	10,447,815.15	657,618.74	845,993.78	10,259,440.11
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,042,657.57	18,297.17	0.00	4,060,954.74
CASH BALANCE.....	0.00	18,297.17	18,297.17	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,042,657.57	36,594.34	18,297.17	4,060,954.74
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	18,297.17	18,262.19	18,305.12	18,254.24
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,060,954.74	54,856.53	36,602.29	4,079,208.98
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	18,297.17	18,297.17	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	18,297.17	18,297.17	0.00
NET ASSETS - EXCLUDING MARKET	4,060,954.74	73,153.70	54,899.46	4,079,208.98
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,060,954.74	73,153.70	54,899.46	4,079,208.98

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	3,880,452.55	0.00	0.00	3,880,452.55
NET INCOME - CURRENT YEAR.....	180,502.19	7.95	18,262.19	198,756.43
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,060,954.74	7.95	18,262.19	4,079,208.98
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,060,954.74	7.95	18,262.19	4,079,208.98

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	180,502.19	7.95	18,262.19	198,756.43
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	180,502.19	7.95	18,262.19	198,756.43
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	180,502.19	7.95	18,262.19	198,756.43

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,060,954.74	54,856.53	36,602.29	4,079,208.98
LIABILITIES	0.00	18,297.17	18,297.17	0.00
CAPITAL	4,060,954.74	7.95	18,262.19	4,079,208.98
BALANCED TRIAL FORMULA	0.00	73,161.65	73,161.65	0.00
TOTAL MKTVAL	8,103,612.31	109,748.04	73,196.63	8,140,163.72
TOTAL NAV	4,060,954.74	73,153.70	54,899.46	4,079,208.98
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	46,354,446.02	0.00	0.00	46,354,446.02
AVERAGE COST OF SHORT TERM INV.....	1,234,405.19	5,545.84	286,250.34	953,700.69
CASH BALANCE.....	0.00	291,796.18	291,796.18	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,234,405.19	297,342.02	578,046.52	953,700.69
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	286,250.34	286,250.34	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	5,545.84	5,141.94	5,605.67	5,082.11
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	47,594,397.05	588,734.30	869,902.53	47,313,228.82
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	5,545.84	5,545.84	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	5,545.84	5,545.84	0.00
NET ASSETS - EXCLUDING MARKET	47,594,397.05	594,280.14	875,448.37	47,313,228.82
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	3,515,252.29	-131,208.33	0.00	3,384,043.96
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	3,515,252.29	-131,208.33	0.00	3,384,043.96
TOTAL NET ASSETS AT MARKET	51,109,649.34	463,071.81	875,448.37	50,697,272.78

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	47,795,168.41	0.00	0.00	47,795,168.41
NET INCOME - CURRENT YEAR.....	105,521.06	59.83	5,141.94	110,603.17
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	5,787,672.93	0.00	0.00	5,787,672.93
WITHDRAWALS.....	-6,093,965.35	286,250.34	0.00	-6,380,215.69
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	47,594,397.05	286,310.17	5,141.94	47,313,228.82
UNREALIZED APPR/DEPR ON SECURITIES.....	3,515,252.29	0.00	-131,208.33	3,384,043.96
NET CAPITAL AT MARKET	51,109,649.34	286,310.17	-126,066.39	50,697,272.78

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	105,521.06	59.83	5,141.94	110,603.17
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	105,521.06	59.83	5,141.94	110,603.17
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	105,521.06	59.83	5,141.94	110,603.17

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	47,594,397.05	588,734.30	869,902.53	47,313,228.82
LIABILITIES	0.00	5,545.84	5,545.84	0.00
CAPITAL	47,594,397.05	286,310.17	5,141.94	47,313,228.82
BALANCED TRIAL FORMULA	0.00	880,590.31	880,590.31	0.00
TOTAL MKTVAL	95,183,248.26	891,622.16	1,453,494.89	94,621,375.53
TOTAL NAV	51,109,649.34	463,071.81	875,448.37	50,697,272.78
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	110,522,305.17	500,797.45	1,011,504.64	110,011,597.98
CASH BALANCE.....	0.00	1,512,302.09	1,512,302.09	0.00
TOTAL CASH & CASH EQUIVALENTS.....	110,522,305.17	2,013,099.54	2,523,806.73	110,011,597.98
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	1,011,504.64	1,011,504.64	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	500,797.45	497,225.66	502,495.81	495,527.30
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	111,023,102.62	3,521,829.84	4,037,807.18	110,507,125.28
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	500,797.45	500,797.45	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	500,797.45	500,797.45	0.00
NET ASSETS - EXCLUDING MARKET	111,023,102.62	4,022,627.29	4,538,604.63	110,507,125.28
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	111,023,102.62	4,022,627.29	4,538,604.63	110,507,125.28

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	124,589,596.09	0.00	0.00	124,589,596.09
NET INCOME - CURRENT YEAR.....	5,295,534.52	1,698.36	497,225.66	5,791,061.82
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	48,031.60	0.00	0.00	48,031.60
WITHDRAWALS.....	-17,191,073.46	1,011,504.64	0.00	-18,202,578.10
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-1,718,986.13	0.00	0.00	-1,718,986.13
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	111,023,102.62	1,013,203.00	497,225.66	110,507,125.28
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	111,023,102.62	1,013,203.00	497,225.66	110,507,125.28

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	5,295,534.52	1,698.36	497,225.66	5,791,061.82
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	5,295,534.52	1,698.36	497,225.66	5,791,061.82
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	5,295,534.52	1,698.36	497,225.66	5,791,061.82

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	111,023,102.62	3,521,829.84	4,037,807.18	110,507,125.28
LIABILITIES	0.00	500,797.45	500,797.45	0.00
CAPITAL	111,023,102.62	1,013,203.00	497,225.66	110,507,125.28
BALANCED TRIAL FORMULA	0.00	5,035,830.29	5,035,830.29	0.00
TOTAL MKTVAL	221,545,407.79	6,035,726.83	7,062,411.36	220,518,723.26
TOTAL NAV	111,023,102.62	4,022,627.29	4,538,604.63	110,507,125.28
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	73,895,770.10	339,960.28	816,711.13	73,419,019.25
CASH BALANCE.....	0.00	1,156,671.41	1,156,671.41	0.00
TOTAL CASH & CASH EQUIVALENTS.....	73,895,770.10	1,496,631.69	1,973,382.54	73,419,019.25
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	816,711.13	816,711.13	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	339,960.28	333,462.88	341,124.15	332,299.01
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	74,235,730.38	2,646,805.70	3,131,217.82	73,751,318.26
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	339,960.28	339,960.28	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	339,960.28	339,960.28	0.00
NET ASSETS - EXCLUDING MARKET	74,235,730.38	2,986,765.98	3,471,178.10	73,751,318.26
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	74,235,730.38	2,986,765.98	3,471,178.10	73,751,318.26

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	75,372,205.63	0.00	0.00	75,372,205.63
NET INCOME - CURRENT YEAR.....	3,428,965.43	1,163.87	333,462.88	3,761,264.44
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	245,079.88	0.00	0.00	245,079.88
WITHDRAWALS.....	-3,751,674.15	816,711.13	0.00	-4,568,385.28
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-1,058,846.41	0.00	0.00	-1,058,846.41
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	74,235,730.38	817,875.00	333,462.88	73,751,318.26
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	74,235,730.38	817,875.00	333,462.88	73,751,318.26

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	3,428,965.43	1,163.87	333,462.88	3,761,264.44
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	3,428,965.43	1,163.87	333,462.88	3,761,264.44
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	3,428,965.43	1,163.87	333,462.88	3,761,264.44

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	74,235,730.38	2,646,805.70	3,131,217.82	73,751,318.26
LIABILITIES	0.00	339,960.28	339,960.28	0.00
CAPITAL	74,235,730.38	817,875.00	333,462.88	73,751,318.26
BALANCED TRIAL FORMULA	0.00	3,804,640.98	3,804,640.98	0.00
TOTAL MKTVAL	148,131,500.48	4,483,397.67	5,444,560.64	147,170,337.51
TOTAL NAV	74,235,730.38	2,986,765.98	3,471,178.10	73,751,318.26
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	51,525,756.96	233,206.82	0.00	51,758,963.78
CASH BALANCE.....	0.00	233,206.82	233,206.82	0.00
TOTAL CASH & CASH EQUIVALENTS.....	51,525,756.96	466,413.64	233,206.82	51,758,963.78
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	233,206.82	233,382.96	233,930.02	232,659.76
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	51,758,963.78	699,796.60	467,136.84	51,991,623.54
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	233,206.82	233,206.82	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	233,206.82	233,206.82	0.00
NET ASSETS - EXCLUDING MARKET	51,758,963.78	933,003.42	700,343.66	51,991,623.54
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	51,758,963.78	933,003.42	700,343.66	51,991,623.54

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	49,458,370.08	0.00	0.00	49,458,370.08
NET INCOME - CURRENT YEAR.....	2,300,593.70	723.20	233,382.96	2,533,253.46
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	51,758,963.78	723.20	233,382.96	51,991,623.54
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	51,758,963.78	723.20	233,382.96	51,991,623.54

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	2,300,593.70	723.20	233,382.96	2,533,253.46
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	2,300,593.70	723.20	233,382.96	2,533,253.46
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	2,300,593.70	723.20	233,382.96	2,533,253.46

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	51,758,963.78	699,796.60	467,136.84	51,991,623.54
LIABILITIES	0.00	233,206.82	233,206.82	0.00
CAPITAL	51,758,963.78	723.20	233,382.96	51,991,623.54
BALANCED TRIAL FORMULA	0.00	933,726.62	933,726.62	0.00
TOTAL MKTVAL	103,284,720.74	1,399,417.06	933,550.48	103,750,587.32
TOTAL NAV	51,758,963.78	933,003.42	700,343.66	51,991,623.54
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

TCW ENERGY FUND XIV-A
STATE OF ALASKA
FUND: AY9Z

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	11,000,000.00	0.00	0.00	11,000,000.00
AVERAGE COST OF SHORT TERM INV.....	0.00	0.00	0.00	0.00
CASH BALANCE.....	0.00	0.00	0.00	0.00
TOTAL CASH & CASH EQUIVALENTS.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.00	0.00	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	11,000,000.00	0.00	0.00	11,000,000.00
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
NET ASSETS - EXCLUDING MARKET	11,000,000.00	0.00	0.00	11,000,000.00
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	11,000,000.00	0.00	0.00	11,000,000.00

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

TCW ENERGY FUND XIV-A
STATE OF ALASKA
FUND: AY9Z

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	0.00	0.00	0.00	0.00
NET INCOME - CURRENT YEAR.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	14,000,000.00	0.00	0.00	14,000,000.00
TRANSFERS OUT.....	-3,000,000.00	0.00	0.00	-3,000,000.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	11,000,000.00	0.00	0.00	11,000,000.00
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	11,000,000.00	0.00	0.00	11,000,000.00

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

TCW ENERGY FUND XIV-A
STATE OF ALASKA
FUND: AY9Z

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.00	0.00	0.00
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.00	0.00	0.00
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.00	0.00	0.00

Working Trial Balance

Basis: A

May 1, 2007 to May 31, 2007

TCW ENERGY FUND XIV-A
STATE OF ALASKA
FUND: AY9Z

View Date: June 13, 2007



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	11,000,000.00	0.00	0.00	11,000,000.00
LIABILITIES	0.00	0.00	0.00	0.00
CAPITAL	11,000,000.00	0.00	0.00	11,000,000.00
BALANCED TRIAL FORMULA	0.00	0.00	0.00	0.00
TOTAL MKTVAL	22,000,000.00	0.00	0.00	22,000,000.00
TOTAL NAV	11,000,000.00	0.00	0.00	11,000,000.00
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000