

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits        | Credits       | Ending Balance |
|---|------------------|---------------|---------------|----------------|
| <b>ASSETS</b>                               |                  |               |               |                |
| AVERAGE COST OF SECURITIES.....             | 71,463,799.50    | 0.00          | 0.00          | 71,463,799.50  |
| AVERAGE COST OF SHORT TERM INV.....         | 4,605,084.96     | 6,546,497.83  | 6,396,391.47  | 4,755,191.32   |
| CASH BALANCE.....                           | 0.00             | 12,942,889.30 | 12,942,889.30 | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 4,605,084.96     | 19,489,387.13 | 19,339,280.77 | 4,755,191.32   |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 6,396,391.47  | 6,396,391.47  | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00          | 0.00          | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00          | 0.00          | 0.00           |
| INTEREST RECEIVABLE.....                    | 17,775.21        | 16,532.02     | 20,089.77     | 14,217.46      |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00          | 0.00          | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00          | 0.00          | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00          | 0.00          | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00          | 0.00          | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00          | 0.00          | 0.00           |
| TOTAL ASSETS                                | 76,086,659.67    | 25,902,310.62 | 25,755,762.01 | 76,233,208.28  |
| <b>LIABILITIES</b>                          |                  |               |               |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00          | 0.00          | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 6,546,497.83  | 6,546,497.83  | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00          | 0.00          | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00          | 0.00          | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00          | 0.00          | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00          | 0.00          | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00          | 0.00          | 0.00           |
| INCOME DISTRIBUTIONS.....                   | 0.00             | 0.00          | 0.00          | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00          | 0.00          | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 6,546,497.83  | 6,546,497.83  | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 76,086,659.67    | 32,448,808.45 | 32,302,259.84 | 76,233,208.28  |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |               |               |                |
| ON INVESTMENTS.....                         | 9,503,946.19     | 334,511.24    | 0.00          | 9,838,457.43   |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00          | 0.00          | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00          | 0.00          | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00          | 0.00          | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00          | 0.00          | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 9,503,946.19     | 334,511.24    | 0.00          | 9,838,457.43   |
| TOTAL NET ASSETS AT MARKET                  | 85,590,605.86    | 32,783,319.69 | 32,302,259.84 | 86,071,665.71  |

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance     | Debits              | Credits             | Ending Balance       |
|--|----------------------|---------------------|---------------------|----------------------|
| <b>CAPITAL</b>                           |                      |                     |                     |                      |
| PRIOR YEARS NAV AT COST.....             | 78,261,696.98        | 0.00                | 0.00                | 78,261,696.98        |
| NET INCOME - CURRENT YEAR.....           | 212,170.60           | 2,314.56            | 16,532.02           | 226,388.06           |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00                 | 0.00                | 0.00                | 0.00                 |
| CONTRIBUTIONS.....                       | 108,363,812.62       | 0.00                | 6,528,722.62        | 114,892,535.24       |
| WITHDRAWALS.....                         | -81,166,555.11       | 2,540,378.63        | 0.00                | -83,706,933.74       |
| BENEFIT PAYMENTS.....                    | 0.00                 | 0.00                | 0.00                | 0.00                 |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00                 | 0.00                | 0.00                | 0.00                 |
| TRANSFERS IN.....                        | 0.00                 | 0.00                | 0.00                | 0.00                 |
| TRANSFERS OUT.....                       | -33,283,741.87       | 3,856,012.84        | 0.00                | -37,139,754.71       |
| MORTGAGE TRANSFER.....                   | 0.00                 | 0.00                | 0.00                | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00                 | 0.00                | 0.00                | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00                 | 0.00                | 0.00                | 0.00                 |
| NET INTERLEDER TRANSFERS.....            | 0.00                 | 0.00                | 0.00                | 0.00                 |
| AVERAGE SECURITY GAIN/LOSS.....          | 3,699,276.45         | 0.00                | 0.00                | 3,699,276.45         |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00                 | 0.00                | 0.00                | 0.00                 |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00                 | 0.00                | 0.00                | 0.00                 |
| CAPITAL GAIN.....                        | 0.00                 | 0.00                | 0.00                | 0.00                 |
| RESIDUAL G/L ON FUTURES.....             | 0.00                 | 0.00                | 0.00                | 0.00                 |
| <b>TOTAL CAPITAL</b>                     | <b>76,086,659.67</b> | <b>6,398,706.03</b> | <b>6,545,254.64</b> | <b>76,233,208.28</b> |
| <br>                                     |                      |                     |                     |                      |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 9,503,946.19         | 0.00                | 334,511.24          | 9,838,457.43         |
| <br>                                     |                      |                     |                     |                      |
| NET CAPITAL AT MARKET                    | 85,590,605.86        | 6,398,706.03        | 6,879,765.88        | 86,071,665.71        |

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits   | Credits   | Ending Balance |
|--|------------------|----------|-----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |          |           |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00     | 0.00      | 0.00           |
| INTEREST INCOME.....                         | 212,170.60       | 2,314.56 | 16,532.02 | 226,388.06     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00     | 0.00      | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00     | 0.00      | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00     | 0.00      | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00     | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00     | 0.00      | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00     | 0.00      | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00     | 0.00      | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00     | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00     | 0.00      | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00     | 0.00      | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00     | 0.00      | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00     | 0.00      | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00     | 0.00      | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00     | 0.00      | 0.00           |
| TOTAL INCOME                                 | 212,170.60       | 2,314.56 | 16,532.02 | 226,388.06     |
| EXPENSES - CURRENT PERIOD                    |                  |          |           |                |
| EXPENSES.....                                | 0.00             | 0.00     | 0.00      | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00     | 0.00      | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00     | 0.00      | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00     | 0.00      | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00     | 0.00      | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 212,170.60       | 2,314.56 | 16,532.02 | 226,388.06     |

# Working Trial Balance

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits        | Credits       | Ending Balance |
|--------------------------------|------------------|---------------|---------------|----------------|
| ASSETS                         | 76,086,659.67    | 25,902,310.62 | 25,755,762.01 | 76,233,208.28  |
| LIABILITIES                    | 0.00             | 6,546,497.83  | 6,546,497.83  | 0.00           |
| CAPITAL                        | 76,086,659.67    | 6,398,706.03  | 6,545,254.64  | 76,233,208.28  |
| BALANCED TRIAL FORMULA         | 0.00             | 38,847,514.48 | 38,847,514.48 | 0.00           |
| <br>                           |                  |               |               |                |
| TOTAL MKTVAL                   | 152,155,544.13   | 51,938,195.58 | 51,641,540.61 | 152,452,199.10 |
| TOTAL NAV                      | 85,590,605.86    | 32,783,319.69 | 32,302,259.84 | 86,071,665.71  |
| GROSS ASSETS                   | 0.00             | 0.00          | 0.00          | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000      | 0.000000      | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000      | 0.000000      | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000      | 0.000000      | 0.000000       |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits   | Credits  | Ending Balance |
|---|------------------|----------|----------|----------------|
| <b>ASSETS</b>                               |                  |          |          |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00     | 0.00     | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 518,480.58       | 2,421.02 | 0.00     | 520,901.60     |
| CASH BALANCE.....                           | 0.00             | 2,421.02 | 2,421.02 | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 518,480.58       | 4,842.04 | 2,421.02 | 520,901.60     |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 0.00     | 0.00     | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00     | 0.00     | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INTEREST RECEIVABLE.....                    | 2,421.02         | 2,357.61 | 2,421.02 | 2,357.61       |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00     | 0.00     | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00     | 0.00     | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00     | 0.00     | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00     | 0.00     | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00     | 0.00     | 0.00           |
| TOTAL ASSETS                                | 520,901.60       | 7,199.65 | 4,842.04 | 523,259.21     |
| <b>LIABILITIES</b>                          |                  |          |          |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00     | 0.00     | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 2,421.02 | 2,421.02 | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00     | 0.00     | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00     | 0.00     | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00     | 0.00     | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00     | 0.00     | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00     | 0.00     | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00     | 0.00     | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00     | 0.00     | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 2,421.02 | 2,421.02 | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 520,901.60       | 9,620.67 | 7,263.06 | 523,259.21     |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |          |          |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00     | 0.00     | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00     | 0.00     | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00     | 0.00     | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00     | 0.00     | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00     | 0.00     | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00     | 0.00     | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 520,901.60       | 9,620.67 | 7,263.06 | 523,259.21     |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| CAPITAL                                  |                  |        |          |                |
| PRIOR YEARS NAV AT COST.....             | 500,725.03       | 0.00   | 0.00     | 500,725.03     |
| NET INCOME - CURRENT YEAR.....           | 20,901.60        | 0.00   | 2,357.61 | 23,259.21      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| WITHDRAWALS.....                         | -725.03          | 0.00   | 0.00     | -725.03        |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 520,901.60       | 0.00   | 2,357.61 | 523,259.21     |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 520,901.60       | 0.00   | 2,357.61 | 523,259.21     |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 20,901.60        | 0.00   | 2,357.61 | 23,259.21      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 20,901.60        | 0.00   | 2,357.61 | 23,259.21      |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 20,901.60        | 0.00   | 2,357.61 | 23,259.21      |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits    | Credits  | Ending Balance |
|--------------------------------|------------------|-----------|----------|----------------|
| ASSETS                         | 520,901.60       | 7,199.65  | 4,842.04 | 523,259.21     |
| LIABILITIES                    | 0.00             | 2,421.02  | 2,421.02 | 0.00           |
| CAPITAL                        | 520,901.60       | 0.00      | 2,357.61 | 523,259.21     |
| BALANCED TRIAL FORMULA         | 0.00             | 9,620.67  | 9,620.67 | 0.00           |
| <br>                           |                  |           |          |                |
| TOTAL MKTVAL                   | 1,039,382.18     | 14,462.71 | 9,684.08 | 1,044,160.81   |
| TOTAL NAV                      | 520,901.60       | 9,620.67  | 7,263.06 | 523,259.21     |
| GROSS ASSETS                   | 0.00             | 0.00      | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000  | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000  | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000  | 0.000000 | 0.000000       |



# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits     | Credits    | Ending Balance |
|---|------------------|------------|------------|----------------|
| <b>ASSETS</b>                               |                  |            |            |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00       | 0.00       | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 4,263,577.29     | 19,990.76  | 57,505.61  | 4,226,062.44   |
| CASH BALANCE.....                           | 0.00             | 77,496.37  | 77,496.37  | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 4,263,577.29     | 97,487.13  | 135,001.98 | 4,226,062.44   |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 57,505.61  | 57,505.61  | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00       | 0.00       | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST RECEIVABLE.....                    | 19,990.76        | 19,239.68  | 19,999.39  | 19,231.05      |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00       | 0.00       | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL ASSETS                                | 4,283,568.05     | 174,232.42 | 212,506.98 | 4,245,293.49   |
| <b>LIABILITIES</b>                          |                  |            |            |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00       | 0.00       | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 19,990.76  | 19,990.76  | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00       | 0.00       | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00       | 0.00       | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 19,990.76  | 19,990.76  | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 4,283,568.05     | 194,223.18 | 232,497.74 | 4,245,293.49   |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |            |            |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00       | 0.00       | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 4,283,568.05     | 194,223.18 | 232,497.74 | 4,245,293.49   |

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance    | Debits           | Credits          | Ending Balance      |
|--|---------------------|------------------|------------------|---------------------|
| <b>CAPITAL</b>                           |                     |                  |                  |                     |
| PRIOR YEARS NAV AT COST.....             | 4,636,801.03        | 0.00             | 0.00             | 4,636,801.03        |
| NET INCOME - CURRENT YEAR.....           | 180,758.29          | 8.63             | 19,239.68        | 199,989.34          |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00                | 0.00             | 0.00             | 0.00                |
| CONTRIBUTIONS.....                       | 223,079.73          | 0.00             | 0.00             | 223,079.73          |
| WITHDRAWALS.....                         | -757,071.00         | 57,505.61        | 0.00             | -814,576.61         |
| BENEFIT PAYMENTS.....                    | 0.00                | 0.00             | 0.00             | 0.00                |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00                | 0.00             | 0.00             | 0.00                |
| TRANSFERS IN.....                        | 0.00                | 0.00             | 0.00             | 0.00                |
| TRANSFERS OUT.....                       | 0.00                | 0.00             | 0.00             | 0.00                |
| MORTGAGE TRANSFER.....                   | 0.00                | 0.00             | 0.00             | 0.00                |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00                | 0.00             | 0.00             | 0.00                |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00                | 0.00             | 0.00             | 0.00                |
| NET INTERLEDER TRANSFERS.....            | 0.00                | 0.00             | 0.00             | 0.00                |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00                | 0.00             | 0.00             | 0.00                |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00                | 0.00             | 0.00             | 0.00                |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00                | 0.00             | 0.00             | 0.00                |
| CAPITAL GAIN.....                        | 0.00                | 0.00             | 0.00             | 0.00                |
| RESIDUAL G/L ON FUTURES.....             | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL CAPITAL</b>                     | <b>4,283,568.05</b> | <b>57,514.24</b> | <b>19,239.68</b> | <b>4,245,293.49</b> |
| <br>                                     |                     |                  |                  |                     |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00                | 0.00             | 0.00             | 0.00                |
| <br>                                     |                     |                  |                  |                     |
| NET CAPITAL AT MARKET                    | 4,283,568.05        | 57,514.24        | 19,239.68        | 4,245,293.49        |

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits   | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |           |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST INCOME.....                         | 180,758.29       | 8.63   | 19,239.68 | 199,989.34     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00      | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00      | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00      | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL INCOME                                 | 180,758.29       | 8.63   | 19,239.68 | 199,989.34     |
| EXPENSES - CURRENT PERIOD                    |                  |        |           |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00      | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00      | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 180,758.29       | 8.63   | 19,239.68 | 199,989.34     |

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits    | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS                         | 4,283,568.05     | 174,232.42 | 212,506.98 | 4,245,293.49   |
| LIABILITIES                    | 0.00             | 19,990.76  | 19,990.76  | 0.00           |
| CAPITAL                        | 4,283,568.05     | 57,514.24  | 19,239.68  | 4,245,293.49   |
| BALANCED TRIAL FORMULA         | 0.00             | 251,737.42 | 251,737.42 | 0.00           |
| <br>                           |                  |            |            |                |
| TOTAL MKTVAL                   | 8,547,145.34     | 291,710.31 | 367,499.72 | 8,471,355.93   |
| TOTAL NAV                      | 4,283,568.05     | 194,223.18 | 232,497.74 | 4,245,293.49   |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000   | 0.000000       |

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits    | Credits  | Ending Balance |
|---|------------------|-----------|----------|----------------|
| <b>ASSETS</b>                               |                  |           |          |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00      | 0.00     | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 591,201.73       | 2,760.59  | 0.00     | 593,962.32     |
| CASH BALANCE.....                           | 0.00             | 2,760.59  | 2,760.59 | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 591,201.73       | 5,521.18  | 2,760.59 | 593,962.32     |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 0.00      | 0.00     | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00      | 0.00     | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00      | 0.00     | 0.00           |
| INTEREST RECEIVABLE.....                    | 2,760.59         | 2,688.29  | 2,760.59 | 2,688.29       |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00      | 0.00     | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00      | 0.00     | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00      | 0.00     | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00      | 0.00     | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00      | 0.00     | 0.00           |
| TOTAL ASSETS                                | 593,962.32       | 8,209.47  | 5,521.18 | 596,650.61     |
| <b>LIABILITIES</b>                          |                  |           |          |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00      | 0.00     | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 2,760.59  | 2,760.59 | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00      | 0.00     | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00      | 0.00     | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00      | 0.00     | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00      | 0.00     | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00      | 0.00     | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00      | 0.00     | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00      | 0.00     | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 2,760.59  | 2,760.59 | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 593,962.32       | 10,970.06 | 8,281.77 | 596,650.61     |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |           |          |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00      | 0.00     | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00      | 0.00     | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00      | 0.00     | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00      | 0.00     | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00      | 0.00     | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00      | 0.00     | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 593,962.32       | 10,970.06 | 8,281.77 | 596,650.61     |

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| CAPITAL                                  |                  |        |          |                |
| PRIOR YEARS NAV AT COST.....             | 732,099.64       | 0.00   | 0.00     | 732,099.64     |
| NET INCOME - CURRENT YEAR.....           | 26,886.45        | 0.00   | 2,688.29 | 29,574.74      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 7,902.29         | 0.00   | 0.00     | 7,902.29       |
| WITHDRAWALS.....                         | -172,926.06      | 0.00   | 0.00     | -172,926.06    |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 593,962.32       | 0.00   | 2,688.29 | 596,650.61     |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 593,962.32       | 0.00   | 2,688.29 | 596,650.61     |

# Working Trial Balance

SERES 1999C AMT BOND  
 STATE OF ALASKA AY18  
 FUND: AY18



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 26,886.45        | 0.00   | 2,688.29 | 29,574.74      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 26,886.45        | 0.00   | 2,688.29 | 29,574.74      |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 26,886.45        | 0.00   | 2,688.29 | 29,574.74      |

# Working Trial Balance

SERES 1999C AMT BOND  
 STATE OF ALASKA AY18  
 FUND: AY18



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits    | Credits   | Ending Balance |
|--------------------------------|------------------|-----------|-----------|----------------|
| ASSETS                         | 593,962.32       | 8,209.47  | 5,521.18  | 596,650.61     |
| LIABILITIES                    | 0.00             | 2,760.59  | 2,760.59  | 0.00           |
| CAPITAL                        | 593,962.32       | 0.00      | 2,688.29  | 596,650.61     |
| BALANCED TRIAL FORMULA         | 0.00             | 10,970.06 | 10,970.06 | 0.00           |
| <br>                           |                  |           |           |                |
| TOTAL MKTVAL                   | 1,185,164.05     | 16,491.24 | 11,042.36 | 1,190,612.93   |
| TOTAL NAV                      | 593,962.32       | 10,970.06 | 8,281.77  | 596,650.61     |
| GROSS ASSETS                   | 0.00             | 0.00      | 0.00      | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000  | 0.000000  | 0.000000       |



# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits     | Credits    | Ending Balance |
|---|------------------|------------|------------|----------------|
| <b>ASSETS</b>                               |                  |            |            |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00       | 0.00       | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 4,316,774.92     | 20,161.96  | 36,129.27  | 4,300,807.61   |
| CASH BALANCE.....                           | 0.00             | 56,291.23  | 56,291.23  | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 4,316,774.92     | 76,453.19  | 92,420.50  | 4,300,807.61   |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 36,129.27  | 36,129.27  | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00       | 0.00       | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST RECEIVABLE.....                    | 20,161.96        | 19,544.18  | 20,167.40  | 19,538.74      |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00       | 0.00       | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL ASSETS                                | 4,336,936.88     | 132,126.64 | 148,717.17 | 4,320,346.35   |
| <b>LIABILITIES</b>                          |                  |            |            |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00       | 0.00       | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 20,161.96  | 20,161.96  | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00       | 0.00       | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00       | 0.00       | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 20,161.96  | 20,161.96  | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 4,336,936.88     | 152,288.60 | 168,879.13 | 4,320,346.35   |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |            |            |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00       | 0.00       | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 4,336,936.88     | 152,288.60 | 168,879.13 | 4,320,346.35   |

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits    | Credits   | Ending Balance |
|--|------------------|-----------|-----------|----------------|
| CAPITAL                                  |                  |           |           |                |
| PRIOR YEARS NAV AT COST.....             | 4,333,486.53     | 0.00      | 0.00      | 4,333,486.53   |
| NET INCOME - CURRENT YEAR.....           | 178,826.51       | 5.44      | 19,544.18 | 198,365.25     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00      | 0.00      | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00      | 0.00      | 0.00           |
| WITHDRAWALS.....                         | -175,376.16      | 36,129.27 | 0.00      | -211,505.43    |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00      | 0.00      | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00      | 0.00      | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00      | 0.00      | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00      | 0.00      | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00      | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00      | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00      | 0.00      | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00      | 0.00      | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00      | 0.00      | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00      | 0.00      | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00      | 0.00      | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00      | 0.00      | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00      | 0.00      | 0.00           |
| TOTAL CAPITAL                            | 4,336,936.88     | 36,134.71 | 19,544.18 | 4,320,346.35   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00      | 0.00      | 0.00           |
| NET CAPITAL AT MARKET                    | 4,336,936.88     | 36,134.71 | 19,544.18 | 4,320,346.35   |

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits   | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |           |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST INCOME.....                         | 178,826.51       | 5.44   | 19,544.18 | 198,365.25     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00      | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00      | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00      | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL INCOME                                 | 178,826.51       | 5.44   | 19,544.18 | 198,365.25     |
| EXPENSES - CURRENT PERIOD                    |                  |        |           |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00      | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00      | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 178,826.51       | 5.44   | 19,544.18 | 198,365.25     |

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits    | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS                         | 4,336,936.88     | 132,126.64 | 148,717.17 | 4,320,346.35   |
| LIABILITIES                    | 0.00             | 20,161.96  | 20,161.96  | 0.00           |
| CAPITAL                        | 4,336,936.88     | 36,134.71  | 19,544.18  | 4,320,346.35   |
| BALANCED TRIAL FORMULA         | 0.00             | 188,423.31 | 188,423.31 | 0.00           |
| <br>                           |                  |            |            |                |
| TOTAL MKTVAL                   | 8,653,711.80     | 228,741.79 | 261,299.63 | 8,621,153.96   |
| TOTAL NAV                      | 4,336,936.88     | 152,288.60 | 168,879.13 | 4,320,346.35   |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000   | 0.000000       |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits       | Credits      | Ending Balance |
|---|------------------|--------------|--------------|----------------|
| <b>ASSETS</b>                               |                  |              |              |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00         | 0.00         | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 46,069,144.69    | 215,795.80   | 135,219.52   | 46,149,720.97  |
| CASH BALANCE.....                           | 0.00             | 351,015.32   | 351,015.32   | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 46,069,144.69    | 566,811.12   | 486,234.84   | 46,149,720.97  |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 135,219.52   | 135,219.52   | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00         | 0.00         | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INTEREST RECEIVABLE.....                    | 215,795.80       | 209,156.82   | 215,816.26   | 209,136.36     |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00         | 0.00         | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00         | 0.00         | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL ASSETS                                | 46,284,940.49    | 911,187.46   | 837,270.62   | 46,358,857.33  |
| <b>LIABILITIES</b>                          |                  |              |              |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00         | 0.00         | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 215,795.80   | 215,795.80   | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00         | 0.00         | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00         | 0.00         | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00         | 0.00         | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00         | 0.00         | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 215,795.80   | 215,795.80   | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 46,284,940.49    | 1,126,983.26 | 1,053,066.42 | 46,358,857.33  |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |              |              |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00         | 0.00         | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 46,284,940.49    | 1,126,983.26 | 1,053,066.42 | 46,358,857.33  |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
 STATE OF ALASKA  
 FUND: AY2A  
 View Date: May 12, 2007



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits     | Credits    | Ending Balance |
|--|------------------|------------|------------|----------------|
| CAPITAL                                  |                  |            |            |                |
| PRIOR YEARS NAV AT COST.....             | 49,142,376.48    | 0.00       | 0.00       | 49,142,376.48  |
| NET INCOME - CURRENT YEAR.....           | 1,965,255.25     | 20.46      | 209,156.82 | 2,174,391.61   |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00       | 0.00       | 0.00           |
| CONTRIBUTIONS.....                       | 1,680,947.80     | 0.00       | 0.00       | 1,680,947.80   |
| WITHDRAWALS.....                         | -6,503,639.04    | 135,219.52 | 0.00       | -6,638,858.56  |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00       | 0.00       | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00       | 0.00       | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00       | 0.00       | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00       | 0.00       | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00       | 0.00       | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00       | 0.00       | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00       | 0.00       | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00       | 0.00       | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00       | 0.00       | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00       | 0.00       | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL CAPITAL                            | 46,284,940.49    | 135,239.98 | 209,156.82 | 46,358,857.33  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00       | 0.00       | 0.00           |
| NET CAPITAL AT MARKET                    | 46,284,940.49    | 135,239.98 | 209,156.82 | 46,358,857.33  |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
 STATE OF ALASKA  
 FUND: AY2A  
 View Date: May 12, 2007



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits    | Ending Balance |
|--|------------------|--------|------------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |            |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00       | 0.00           |
| INTEREST INCOME.....                         | 1,965,255.25     | 20.46  | 209,156.82 | 2,174,391.61   |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00       | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00       | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00       | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00       | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00       | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00       | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00       | 0.00           |
| TOTAL INCOME                                 | 1,965,255.25     | 20.46  | 209,156.82 | 2,174,391.61   |
| EXPENSES - CURRENT PERIOD                    |                  |        |            |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00       | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00       | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00       | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 1,965,255.25     | 20.46  | 209,156.82 | 2,174,391.61   |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits      | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS                         | 46,284,940.49    | 911,187.46   | 837,270.62   | 46,358,857.33  |
| LIABILITIES                    | 0.00             | 215,795.80   | 215,795.80   | 0.00           |
| CAPITAL                        | 46,284,940.49    | 135,239.98   | 209,156.82   | 46,358,857.33  |
| BALANCED TRIAL FORMULA         | 0.00             | 1,262,223.24 | 1,262,223.24 | 0.00           |
| <br>                           |                  |              |              |                |
| TOTAL MKTVAL                   | 92,354,085.18    | 1,693,794.38 | 1,539,301.26 | 92,508,578.30  |
| TOTAL NAV                      | 46,284,940.49    | 1,126,983.26 | 1,053,066.42 | 46,358,857.33  |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000     | 0.000000       |



# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits     | Credits      | Ending Balance |
|---|------------------|------------|--------------|----------------|
| <b>ASSETS</b>                               |                  |            |              |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00       | 0.00         | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 6,543,289.05     | 30,557.02  | 364,045.20   | 6,209,800.87   |
| CASH BALANCE.....                           | 0.00             | 394,602.22 | 394,602.22   | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 6,543,289.05     | 425,159.24 | 758,647.42   | 6,209,800.87   |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 364,045.20 | 364,045.20   | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00       | 0.00         | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00       | 0.00         | 0.00           |
| INTEREST RECEIVABLE.....                    | 30,557.02        | 28,842.16  | 30,612.79    | 28,786.39      |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00       | 0.00         | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00       | 0.00         | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00       | 0.00         | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00       | 0.00         | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00       | 0.00         | 0.00           |
| TOTAL ASSETS                                | 6,573,846.07     | 818,046.60 | 1,153,305.41 | 6,238,587.26   |
| <b>LIABILITIES</b>                          |                  |            |              |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00       | 0.00         | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 30,557.02  | 30,557.02    | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00       | 0.00         | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00       | 0.00         | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00       | 0.00         | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00       | 0.00         | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00       | 0.00         | 0.00           |
| INCOME DISTRIBUTIONS.....                   | 0.00             | 0.00       | 0.00         | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00       | 0.00         | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 30,557.02  | 30,557.02    | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 6,573,846.07     | 848,603.62 | 1,183,862.43 | 6,238,587.26   |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |            |              |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00       | 0.00         | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00       | 0.00         | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00       | 0.00         | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00       | 0.00         | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00       | 0.00         | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00       | 0.00         | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 6,573,846.07     | 848,603.62 | 1,183,862.43 | 6,238,587.26   |

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance    | Debits            | Credits          | Ending Balance      |
|--|---------------------|-------------------|------------------|---------------------|
| <b>CAPITAL</b>                           |                     |                   |                  |                     |
| PRIOR YEARS NAV AT COST.....             | 6,531,079.13        | 0.00              | 0.00             | 6,531,079.13        |
| NET INCOME - CURRENT YEAR.....           | 267,218.05          | 55.77             | 28,842.16        | 296,004.44          |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00                | 0.00              | 0.00             | 0.00                |
| CONTRIBUTIONS.....                       | 100.00              | 0.00              | 0.00             | 100.00              |
| WITHDRAWALS.....                         | -224,551.11         | 364,045.20        | 0.00             | -588,596.31         |
| BENEFIT PAYMENTS.....                    | 0.00                | 0.00              | 0.00             | 0.00                |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00                | 0.00              | 0.00             | 0.00                |
| TRANSFERS IN.....                        | 0.00                | 0.00              | 0.00             | 0.00                |
| TRANSFERS OUT.....                       | 0.00                | 0.00              | 0.00             | 0.00                |
| MORTGAGE TRANSFER.....                   | 0.00                | 0.00              | 0.00             | 0.00                |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00                | 0.00              | 0.00             | 0.00                |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00                | 0.00              | 0.00             | 0.00                |
| NET INTERLEDER TRANSFERS.....            | 0.00                | 0.00              | 0.00             | 0.00                |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00                | 0.00              | 0.00             | 0.00                |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00                | 0.00              | 0.00             | 0.00                |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00                | 0.00              | 0.00             | 0.00                |
| CAPITAL GAIN.....                        | 0.00                | 0.00              | 0.00             | 0.00                |
| RESIDUAL G/L ON FUTURES.....             | 0.00                | 0.00              | 0.00             | 0.00                |
| <b>TOTAL CAPITAL</b>                     | <b>6,573,846.07</b> | <b>364,100.97</b> | <b>28,842.16</b> | <b>6,238,587.26</b> |
| <br>                                     |                     |                   |                  |                     |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00                | 0.00              | 0.00             | 0.00                |
| <br>                                     |                     |                   |                  |                     |
| NET CAPITAL AT MARKET                    | 6,573,846.07        | 364,100.97        | 28,842.16        | 6,238,587.26        |

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits   | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |           |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST INCOME.....                         | 267,218.05       | 55.77  | 28,842.16 | 296,004.44     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00      | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00      | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00      | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL INCOME                                 | 267,218.05       | 55.77  | 28,842.16 | 296,004.44     |
| EXPENSES - CURRENT PERIOD                    |                  |        |           |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00      | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00      | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 267,218.05       | 55.77  | 28,842.16 | 296,004.44     |

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET.

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits      | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS                         | 6,573,846.07     | 818,046.60   | 1,153,305.41 | 6,238,587.26   |
| LIABILITIES                    | 0.00             | 30,557.02    | 30,557.02    | 0.00           |
| CAPITAL                        | 6,573,846.07     | 364,100.97   | 28,842.16    | 6,238,587.26   |
| BALANCED TRIAL FORMULA         | 0.00             | 1,212,704.59 | 1,212,704.59 | 0.00           |
|                                |                  |              |              |                |
| TOTAL MKTVAL                   | 13,117,135.12    | 1,273,762.86 | 1,942,509.85 | 12,448,388.13  |
| TOTAL NAV                      | 6,573,846.07     | 848,603.62   | 1,183,862.43 | 6,238,587.26   |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000     | 0.000000       |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits    | Credits   | Ending Balance |
|---|------------------|-----------|-----------|----------------|
| <b>ASSETS</b>                               |                  |           |           |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00      | 0.00      | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 4,088,562.49     | 19,161.20 | 0.00      | 4,107,723.69   |
| CASH BALANCE.....                           | 0.00             | 19,161.20 | 19,161.20 | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 4,088,562.49     | 38,322.40 | 19,161.20 | 4,107,723.69   |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 0.00      | 0.00      | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00      | 0.00      | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00      | 0.00      | 0.00           |
| INTEREST RECEIVABLE.....                    | 19,161.20        | 18,591.66 | 19,161.20 | 18,591.66      |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00      | 0.00      | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00      | 0.00      | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00      | 0.00      | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00      | 0.00      | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00      | 0.00      | 0.00           |
| TOTAL ASSETS                                | 4,107,723.69     | 56,914.06 | 38,322.40 | 4,126,315.35   |
| <b>LIABILITIES</b>                          |                  |           |           |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00      | 0.00      | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 19,161.20 | 19,161.20 | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00      | 0.00      | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00      | 0.00      | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00      | 0.00      | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00      | 0.00      | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00      | 0.00      | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00      | 0.00      | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00      | 0.00      | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 19,161.20 | 19,161.20 | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 4,107,723.69     | 76,075.26 | 57,483.60 | 4,126,315.35   |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |           |           |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00      | 0.00      | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00      | 0.00      | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00      | 0.00      | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00      | 0.00      | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00      | 0.00      | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00      | 0.00      | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 4,107,723.69     | 76,075.26 | 57,483.60 | 4,126,315.35   |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits   | Ending Balance |
|--|------------------|--------|-----------|----------------|
| CAPITAL                                  |                  |        |           |                |
| PRIOR YEARS NAV AT COST.....             | 4,005,118.46     | 0.00   | 0.00      | 4,005,118.46   |
| NET INCOME - CURRENT YEAR.....           | 166,118.08       | 0.00   | 18,591.66 | 184,709.74     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00      | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00      | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00      | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00      | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00      | 0.00           |
| TRANSFERS OUT.....                       | -63,512.85       | 0.00   | 0.00      | -63,512.85     |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00      | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00      | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00      | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00      | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL CAPITAL                            | 4,107,723.69     | 0.00   | 18,591.66 | 4,126,315.35   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| NET CAPITAL AT MARKET                    | 4,107,723.69     | 0.00   | 18,591.66 | 4,126,315.35   |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits   | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |           |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST INCOME.....                         | 166,118.08       | 0.00   | 18,591.66 | 184,709.74     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00      | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00      | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00      | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL INCOME                                 | 166,118.08       | 0.00   | 18,591.66 | 184,709.74     |
| EXPENSES - CURRENT PERIOD                    |                  |        |           |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00      | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00      | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 166,118.08       | 0.00   | 18,591.66 | 184,709.74     |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits   | Ending Balance |
|--------------------------------|------------------|------------|-----------|----------------|
| ASSETS                         | 4,107,723.69     | 56,914.06  | 38,322.40 | 4,126,315.35   |
| LIABILITIES                    | 0.00             | 19,161.20  | 19,161.20 | 0.00           |
| CAPITAL                        | 4,107,723.69     | 0.00       | 18,591.66 | 4,126,315.35   |
| BALANCED TRIAL FORMULA         | 0.00             | 76,075.26  | 76,075.26 | 0.00           |
| <br>                           |                  |            |           |                |
| TOTAL MKTVAL                   | 8,196,286.18     | 114,397.66 | 76,644.80 | 8,234,039.04   |
| TOTAL NAV                      | 4,107,723.69     | 76,075.26  | 57,483.60 | 4,126,315.35   |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00      | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000  | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000  | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000  | 0.000000       |



# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits     | Credits    | Ending Balance |
|---|------------------|------------|------------|----------------|
| <b>ASSETS</b>                               |                  |            |            |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00       | 0.00       | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 10,367,777.29    | 49,045.44  | 16,103.98  | 10,400,718.75  |
| CASH BALANCE.....                           | 0.00             | 65,149.42  | 65,149.42  | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 10,367,777.29    | 114,194.86 | 81,253.40  | 10,400,718.75  |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 16,103.98  | 16,103.98  | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00       | 0.00       | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST RECEIVABLE.....                    | 49,045.44        | 47,098.76  | 49,047.80  | 47,096.40      |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00       | 0.00       | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL ASSETS                                | 10,416,822.73    | 177,397.60 | 146,405.18 | 10,447,815.15  |
| <b>LIABILITIES</b>                          |                  |            |            |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00       | 0.00       | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 49,045.44  | 49,045.44  | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00       | 0.00       | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00       | 0.00       | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 49,045.44  | 49,045.44  | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 10,416,822.73    | 226,443.04 | 195,450.62 | 10,447,815.15  |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |            |            |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00       | 0.00       | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 10,416,822.73    | 226,443.04 | 195,450.62 | 10,447,815.15  |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance     | Debits           | Credits          | Ending Balance       |
|--|----------------------|------------------|------------------|----------------------|
| <b>CAPITAL</b>                           |                      |                  |                  |                      |
| PRIOR YEARS NAV AT COST.....             | 11,356,494.45        | 0.00             | 0.00             | 11,356,494.45        |
| NET INCOME - CURRENT YEAR.....           | 441,409.41           | 2.36             | 47,098.76        | 488,505.81           |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00                 | 0.00             | 0.00             | 0.00                 |
| CONTRIBUTIONS.....                       | 240,524.29           | 0.00             | 0.00             | 240,524.29           |
| WITHDRAWALS.....                         | -1,096,929.27        | 16,103.98        | 0.00             | -1,113,033.25        |
| BENEFIT PAYMENTS.....                    | 0.00                 | 0.00             | 0.00             | 0.00                 |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00                 | 0.00             | 0.00             | 0.00                 |
| TRANSFERS IN.....                        | 0.00                 | 0.00             | 0.00             | 0.00                 |
| TRANSFERS OUT.....                       | -524,676.15          | 0.00             | 0.00             | -524,676.15          |
| MORTGAGE TRANSFER.....                   | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00                 | 0.00             | 0.00             | 0.00                 |
| NET INTERLEDER TRANSFERS.....            | 0.00                 | 0.00             | 0.00             | 0.00                 |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00                 | 0.00             | 0.00             | 0.00                 |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00                 | 0.00             | 0.00             | 0.00                 |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00                 | 0.00             | 0.00             | 0.00                 |
| CAPITAL GAIN.....                        | 0.00                 | 0.00             | 0.00             | 0.00                 |
| RESIDUAL G/L ON FUTURES.....             | 0.00                 | 0.00             | 0.00             | 0.00                 |
| <b>TOTAL CAPITAL</b>                     | <b>10,416,822.73</b> | <b>16,106.34</b> | <b>47,098.76</b> | <b>10,447,815.15</b> |
| <br>                                     |                      |                  |                  |                      |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00                 | 0.00             | 0.00             | 0.00                 |
| <br>                                     |                      |                  |                  |                      |
| NET CAPITAL AT MARKET                    | 10,416,822.73        | 16,106.34        | 47,098.76        | 10,447,815.15        |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits   | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |           |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST INCOME.....                         | 441,409.41       | 2.36   | 47,098.76 | 488,505.81     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00      | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00      | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00      | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL INCOME                                 | 441,409.41       | 2.36   | 47,098.76 | 488,505.81     |
| EXPENSES - CURRENT PERIOD                    |                  |        |           |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00      | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00      | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 441,409.41       | 2.36   | 47,098.76 | 488,505.81     |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits    | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS                         | 10,416,822.73    | 177,397.60 | 146,405.18 | 10,447,815.15  |
| LIABILITIES                    | 0.00             | 49,045.44  | 49,045.44  | 0.00           |
| CAPITAL                        | 10,416,822.73    | 16,106.34  | 47,098.76  | 10,447,815.15  |
| BALANCED TRIAL FORMULA         | 0.00             | 242,549.38 | 242,549.38 | 0.00           |
| <br>                           |                  |            |            |                |
| TOTAL MKTVAL                   | 20,784,600.02    | 340,637.90 | 276,704.02 | 20,848,533.90  |
| TOTAL NAV                      | 10,416,822.73    | 226,443.04 | 195,450.62 | 10,447,815.15  |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000   | 0.000000       |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits    | Credits   | Ending Balance |
|---|------------------|-----------|-----------|----------------|
| <b>ASSETS</b>                               |                  |           |           |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00      | 0.00      | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 4,023,868.30     | 18,789.27 | 0.00      | 4,042,657.57   |
| CASH BALANCE.....                           | 0.00             | 18,789.27 | 18,789.27 | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 4,023,868.30     | 37,578.54 | 18,789.27 | 4,042,657.57   |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 0.00      | 0.00      | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00      | 0.00      | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00      | 0.00      | 0.00           |
| INTEREST RECEIVABLE.....                    | 18,789.27        | 18,297.17 | 18,789.27 | 18,297.17      |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00      | 0.00      | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00      | 0.00      | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00      | 0.00      | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00      | 0.00      | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00      | 0.00      | 0.00           |
| TOTAL ASSETS                                | 4,042,657.57     | 55,875.71 | 37,578.54 | 4,060,954.74   |
| <b>LIABILITIES</b>                          |                  |           |           |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00      | 0.00      | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 18,789.27 | 18,789.27 | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00      | 0.00      | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00      | 0.00      | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00      | 0.00      | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00      | 0.00      | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00      | 0.00      | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00      | 0.00      | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00      | 0.00      | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 18,789.27 | 18,789.27 | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 4,042,657.57     | 74,664.98 | 56,367.81 | 4,060,954.74   |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |           |           |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00      | 0.00      | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00      | 0.00      | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00      | 0.00      | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00      | 0.00      | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00      | 0.00      | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00      | 0.00      | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 4,042,657.57     | 74,664.98 | 56,367.81 | 4,060,954.74   |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits   | Ending Balance |
|--|------------------|--------|-----------|----------------|
| CAPITAL                                  |                  |        |           |                |
| PRIOR YEARS NAV AT COST.....             | 3,880,452.55     | 0.00   | 0.00      | 3,880,452.55   |
| NET INCOME - CURRENT YEAR.....           | 162,205.02       | 0.00   | 18,297.17 | 180,502.19     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00      | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00      | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00      | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00      | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00      | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00      | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00      | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00      | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00      | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL CAPITAL                            | 4,042,657.57     | 0.00   | 18,297.17 | 4,060,954.74   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| NET CAPITAL AT MARKET                    | 4,042,657.57     | 0.00   | 18,297.17 | 4,060,954.74   |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits   | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |           |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST INCOME.....                         | 162,205.02       | 0.00   | 18,297.17 | 180,502.19     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00      | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00      | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00      | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL INCOME                                 | 162,205.02       | 0.00   | 18,297.17 | 180,502.19     |
| EXPENSES - CURRENT PERIOD                    |                  |        |           |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00      | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00      | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 162,205.02       | 0.00   | 18,297.17 | 180,502.19     |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits   | Ending Balance |
|--------------------------------|------------------|------------|-----------|----------------|
| ASSETS                         | 4,042,657.57     | 55,875.71  | 37,578.54 | 4,060,954.74   |
| LIABILITIES                    | 0.00             | 18,789.27  | 18,789.27 | 0.00           |
| CAPITAL                        | 4,042,657.57     | 0.00       | 18,297.17 | 4,060,954.74   |
| BALANCED TRIAL FORMULA         | 0.00             | 74,664.98  | 74,664.98 | 0.00           |
| <br>                           |                  |            |           |                |
| TOTAL MKTVAL                   | 8,066,525.87     | 112,243.52 | 75,157.08 | 8,103,612.31   |
| TOTAL NAV                      | 4,042,657.57     | 74,664.98  | 56,367.81 | 4,060,954.74   |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00      | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000  | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000  | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000  | 0.000000       |



# Working Trial Balance

Basis: A

April 1, 2007 to April 30, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: May 12, 2007



STATE STREET

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits     | Credits    | Ending Balance |
|---|------------------|------------|------------|----------------|
| <b>ASSETS</b>                               |                  |            |            |                |
| AVERAGE COST OF SECURITIES.....             | 46,354,446.02    | 0.00       | 0.00       | 46,354,446.02  |
| AVERAGE COST OF SHORT TERM INV.....         | 1,225,791.78     | 50,459.47  | 41,846.06  | 1,234,405.19   |
| CASH BALANCE.....                           | 0.00             | 92,305.53  | 92,305.53  | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 1,225,791.78     | 142,765.00 | 134,151.59 | 1,234,405.19   |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 41,846.06  | 41,846.06  | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00       | 0.00       | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST RECEIVABLE.....                    | 5,773.33         | 5,551.68   | 5,779.17   | 5,545.84       |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00       | 0.00       | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL ASSETS                                | 47,586,011.13    | 190,162.74 | 181,776.82 | 47,594,397.05  |
| <b>LIABILITIES</b>                          |                  |            |            |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00       | 0.00       | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 50,459.47  | 50,459.47  | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00       | 0.00       | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00       | 0.00       | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 50,459.47  | 50,459.47  | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 47,586,011.13    | 240,622.21 | 232,236.29 | 47,594,397.05  |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |            |            |                |
| ON INVESTMENTS.....                         | 3,310,067.65     | 205,184.64 | 0.00       | 3,515,252.29   |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 3,310,067.65     | 205,184.64 | 0.00       | 3,515,252.29   |
| TOTAL NET ASSETS AT MARKET                  | 50,896,078.78    | 445,806.85 | 232,236.29 | 51,109,649.34  |

# Working Trial Balance

Basis: A

April 1, 2007 to April 30, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: May 12, 2007



STATE STREET

| Base Currency: USD - US DOLLAR           | Starting Balance     | Debits           | Credits          | Ending Balance       |
|--|----------------------|------------------|------------------|----------------------|
| <b>CAPITAL</b>                           |                      |                  |                  |                      |
| PRIOR YEARS NAV AT COST.....             | 47,795,168.41        | 0.00             | 0.00             | 47,795,168.41        |
| NET INCOME - CURRENT YEAR.....           | 99,975.22            | 5.84             | 5,551.68         | 105,521.06           |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00                 | 0.00             | 0.00             | 0.00                 |
| CONTRIBUTIONS.....                       | 5,742,986.79         | 0.00             | 44,686.14        | 5,787,672.93         |
| WITHDRAWALS.....                         | -6,052,119.29        | 41,846.06        | 0.00             | -6,093,965.35        |
| BENEFIT PAYMENTS.....                    | 0.00                 | 0.00             | 0.00             | 0.00                 |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00                 | 0.00             | 0.00             | 0.00                 |
| TRANSFERS IN.....                        | 0.00                 | 0.00             | 0.00             | 0.00                 |
| TRANSFERS OUT.....                       | 0.00                 | 0.00             | 0.00             | 0.00                 |
| MORTGAGE TRANSFER.....                   | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00                 | 0.00             | 0.00             | 0.00                 |
| NET INTERLEDER TRANSFERS.....            | 0.00                 | 0.00             | 0.00             | 0.00                 |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00                 | 0.00             | 0.00             | 0.00                 |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00                 | 0.00             | 0.00             | 0.00                 |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00                 | 0.00             | 0.00             | 0.00                 |
| CAPITAL GAIN.....                        | 0.00                 | 0.00             | 0.00             | 0.00                 |
| RESIDUAL G/L ON FUTURES.....             | 0.00                 | 0.00             | 0.00             | 0.00                 |
| <b>TOTAL CAPITAL</b>                     | <b>47,586,011.13</b> | <b>41,851.90</b> | <b>50,237.82</b> | <b>47,594,397.05</b> |
| <br>                                     |                      |                  |                  |                      |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 3,310,067.65         | 0.00             | 205,184.64       | 3,515,252.29         |
| <br>                                     |                      |                  |                  |                      |
| NET CAPITAL AT MARKET                    | 50,896,078.78        | 41,851.90        | 255,422.46       | 51,109,649.34        |

# Working Trial Balance

Basis: A

April 1, 2007 to April 30, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: May 12, 2007



STATE STREET

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 99,975.22        | 5.84   | 5,551.68 | 105,521.06     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 99,975.22        | 5.84   | 5,551.68 | 105,521.06     |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 99,975.22        | 5.84   | 5,551.68 | 105,521.06     |

# Working Trial Balance

Basis: A

April 1, 2007 to April 30, 2007

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: May 12, 2007



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits    | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS                         | 47,586,011.13    | 190,162.74 | 181,776.82 | 47,594,397.05  |
| LIABILITIES                    | 0.00             | 50,459.47  | 50,459.47  | 0.00           |
| CAPITAL                        | 47,586,011.13    | 41,851.90  | 50,237.82  | 47,594,397.05  |
| BALANCED TRIAL FORMULA         | 0.00             | 282,474.11 | 282,474.11 | 0.00           |
| <br>                           |                  |            |            |                |
| TOTAL MKTVAL                   | 95,166,248.93    | 383,387.21 | 366,387.88 | 95,183,248.26  |
| TOTAL NAV                      | 50,896,078.78    | 445,806.85 | 232,236.29 | 51,109,649.34  |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000   | 0.000000       |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits       | Credits      | Ending Balance |
|---|------------------|--------------|--------------|----------------|
| <b>ASSETS</b>                               |                  |              |              |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00         | 0.00         | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 110,455,512.83   | 522,665.92   | 455,873.58   | 110,522,305.17 |
| CASH BALANCE.....                           | 0.00             | 978,539.50   | 978,539.50   | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 110,455,512.83   | 1,501,205.42 | 1,434,413.08 | 110,522,305.17 |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 455,873.58   | 455,873.58   | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00         | 0.00         | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INTEREST RECEIVABLE.....                    | 522,665.92       | 500,867.26   | 522,735.73   | 500,797.45     |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00         | 0.00         | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00         | 0.00         | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL ASSETS                                | 110,978,178.75   | 2,457,946.26 | 2,413,022.39 | 111,023,102.62 |
| <b>LIABILITIES</b>                          |                  |              |              |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00         | 0.00         | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 522,665.92   | 522,665.92   | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00         | 0.00         | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00         | 0.00         | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00         | 0.00         | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00         | 0.00         | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 522,665.92   | 522,665.92   | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 110,978,178.75   | 2,980,612.18 | 2,935,688.31 | 111,023,102.62 |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |              |              |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00         | 0.00         | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 110,978,178.75   | 2,980,612.18 | 2,935,688.31 | 111,023,102.62 |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance      | Debits            | Credits           | Ending Balance        |
|--|-----------------------|-------------------|-------------------|-----------------------|
| <b>CAPITAL</b>                           |                       |                   |                   |                       |
| PRIOR YEARS NAV AT COST.....             | 124,589,596.09        | 0.00              | 0.00              | 124,589,596.09        |
| NET INCOME - CURRENT YEAR.....           | 4,794,737.07          | 69.81             | 500,867.26        | 5,295,534.52          |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00                  | 0.00              | 0.00              | 0.00                  |
| CONTRIBUTIONS.....                       | 48,031.60             | 0.00              | 0.00              | 48,031.60             |
| WITHDRAWALS.....                         | -16,735,199.88        | 455,873.58        | 0.00              | -17,191,073.46        |
| BENEFIT PAYMENTS.....                    | 0.00                  | 0.00              | 0.00              | 0.00                  |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00                  | 0.00              | 0.00              | 0.00                  |
| TRANSFERS IN.....                        | 0.00                  | 0.00              | 0.00              | 0.00                  |
| TRANSFERS OUT.....                       | -1,718,986.13         | 0.00              | 0.00              | -1,718,986.13         |
| MORTGAGE TRANSFER.....                   | 0.00                  | 0.00              | 0.00              | 0.00                  |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00                  | 0.00              | 0.00              | 0.00                  |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00                  | 0.00              | 0.00              | 0.00                  |
| NET INTERLEDER TRANSFERS.....            | 0.00                  | 0.00              | 0.00              | 0.00                  |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00                  | 0.00              | 0.00              | 0.00                  |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00                  | 0.00              | 0.00              | 0.00                  |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00                  | 0.00              | 0.00              | 0.00                  |
| CAPITAL GAIN.....                        | 0.00                  | 0.00              | 0.00              | 0.00                  |
| RESIDUAL G/L ON FUTURES.....             | 0.00                  | 0.00              | 0.00              | 0.00                  |
| <b>TOTAL CAPITAL</b>                     | <b>110,978,178.75</b> | <b>455,943.39</b> | <b>500,867.26</b> | <b>111,023,102.62</b> |
| <br>                                     |                       |                   |                   |                       |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00                  | 0.00              | 0.00              | 0.00                  |
| <br>                                     |                       |                   |                   |                       |
| <b>NET CAPITAL AT MARKET</b>             | <b>110,978,178.75</b> | <b>455,943.39</b> | <b>500,867.26</b> | <b>111,023,102.62</b> |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits    | Ending Balance |
|--|------------------|--------|------------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |            |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00       | 0.00           |
| INTEREST INCOME.....                         | 4,794,737.07     | 69.81  | 500,867.26 | 5,295,534.52   |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00       | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00       | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00       | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00       | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00       | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00       | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00       | 0.00           |
| TOTAL INCOME                                 | 4,794,737.07     | 69.81  | 500,867.26 | 5,295,534.52   |
| EXPENSES - CURRENT PERIOD                    |                  |        |            |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00       | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00       | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00       | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 4,794,737.07     | 69.81  | 500,867.26 | 5,295,534.52   |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits      | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS                         | 110,978,178.75   | 2,457,946.26 | 2,413,022.39 | 111,023,102.62 |
| LIABILITIES                    | 0.00             | 522,665.92   | 522,665.92   | 0.00           |
| CAPITAL                        | 110,978,178.75   | 455,943.39   | 500,867.26   | 111,023,102.62 |
| BALANCED TRIAL FORMULA         | 0.00             | 3,436,555.57 | 3,436,555.57 | 0.00           |
| <br>                           |                  |              |              |                |
| TOTAL MKTVAL                   | 221,433,691.58   | 4,481,817.60 | 4,370,101.39 | 221,545,407.79 |
| TOTAL NAV                      | 110,978,178.75   | 2,980,612.18 | 2,935,688.31 | 111,023,102.62 |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000     | 0.000000       |



# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits       | Credits      | Ending Balance |
|---|------------------|--------------|--------------|----------------|
| <b>ASSETS</b>                               |                  |              |              |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00         | 0.00         | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 75,228,133.05    | 351,922.63   | 1,684,285.58 | 73,895,770.10  |
| CASH BALANCE.....                           | 0.00             | 2,036,208.21 | 2,036,208.21 | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 75,228,133.05    | 2,388,130.84 | 3,720,493.79 | 73,895,770.10  |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 1,684,285.58 | 1,684,285.58 | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00         | 0.00         | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INTEREST RECEIVABLE.....                    | 351,814.34       | 340,218.00   | 352,072.06   | 339,960.28     |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00         | 0.00         | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00         | 0.00         | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL ASSETS                                | 75,579,947.39    | 4,412,634.42 | 5,756,851.43 | 74,235,730.38  |
| <b>LIABILITIES</b>                          |                  |              |              |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00         | 0.00         | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 351,922.63   | 351,922.63   | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00         | 0.00         | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00         | 0.00         | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00         | 0.00         | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00         | 0.00         | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 351,922.63   | 351,922.63   | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 75,579,947.39    | 4,764,557.05 | 6,108,774.06 | 74,235,730.38  |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |              |              |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00         | 0.00         | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 75,579,947.39    | 4,764,557.05 | 6,108,774.06 | 74,235,730.38  |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: May 12, 2007



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance     | Debits              | Credits           | Ending Balance       |
|--|----------------------|---------------------|-------------------|----------------------|
| <b>CAPITAL</b>                           |                      |                     |                   |                      |
| PRIOR YEARS NAV AT COST.....             | 75,372,205.63        | 0.00                | 0.00              | 75,372,205.63        |
| NET INCOME - CURRENT YEAR.....           | 3,089,005.15         | 257.72              | 340,218.00        | 3,428,965.43         |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00                 | 0.00                | 0.00              | 0.00                 |
| CONTRIBUTIONS.....                       | 244,971.59           | 0.00                | 108.29            | 245,079.88           |
| WITHDRAWALS.....                         | -2,067,388.57        | 1,684,285.58        | 0.00              | -3,751,674.15        |
| BENEFIT PAYMENTS.....                    | 0.00                 | 0.00                | 0.00              | 0.00                 |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00                 | 0.00                | 0.00              | 0.00                 |
| TRANSFERS IN.....                        | 0.00                 | 0.00                | 0.00              | 0.00                 |
| TRANSFERS OUT.....                       | -1,058,846.41        | 0.00                | 0.00              | -1,058,846.41        |
| MORTGAGE TRANSFER.....                   | 0.00                 | 0.00                | 0.00              | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00                 | 0.00                | 0.00              | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00                 | 0.00                | 0.00              | 0.00                 |
| NET INTERLEDER TRANSFERS.....            | 0.00                 | 0.00                | 0.00              | 0.00                 |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00                 | 0.00                | 0.00              | 0.00                 |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00                 | 0.00                | 0.00              | 0.00                 |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00                 | 0.00                | 0.00              | 0.00                 |
| CAPITAL GAIN.....                        | 0.00                 | 0.00                | 0.00              | 0.00                 |
| RESIDUAL G/L ON FUTURES.....             | 0.00                 | 0.00                | 0.00              | 0.00                 |
| <b>TOTAL CAPITAL</b>                     | <b>75,579,947.39</b> | <b>1,684,543.30</b> | <b>340,326.29</b> | <b>74,235,730.38</b> |
| <br>                                     |                      |                     |                   |                      |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00                 | 0.00                | 0.00              | 0.00                 |
| <br>                                     |                      |                     |                   |                      |
| <b>NET CAPITAL AT MARKET</b>             | <b>75,579,947.39</b> | <b>1,684,543.30</b> | <b>340,326.29</b> | <b>74,235,730.38</b> |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits    | Ending Balance |
|--|------------------|--------|------------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |            |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00       | 0.00           |
| INTEREST INCOME.....                         | 3,089,005.15     | 257.72 | 340,218.00 | 3,428,965.43   |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00       | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00       | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00       | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00       | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00       | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00       | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00       | 0.00           |
| TOTAL INCOME                                 | 3,089,005.15     | 257.72 | 340,218.00 | 3,428,965.43   |
| EXPENSES - CURRENT PERIOD                    |                  |        |            |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00       | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00       | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00       | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 3,089,005.15     | 257.72 | 340,218.00 | 3,428,965.43   |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits      | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS                         | 75,579,947.39    | 4,412,634.42 | 5,756,851.43 | 74,235,730.38  |
| LIABILITIES                    | 0.00             | 351,922.63   | 351,922.63   | 0.00           |
| CAPITAL                        | 75,579,947.39    | 1,684,543.30 | 340,326.29   | 74,235,730.38  |
| BALANCED TRIAL FORMULA         | 0.00             | 6,449,100.35 | 6,449,100.35 | 0.00           |
| <br>                           |                  |              |              |                |
| TOTAL MKTVAL                   | 150,808,080.44   | 7,152,687.89 | 9,829,267.85 | 148,131,500.48 |
| TOTAL NAV                      | 75,579,947.39    | 4,764,557.05 | 6,108,774.06 | 74,235,730.38  |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000     | 0.000000       |

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits     | Credits    | Ending Balance |
|---|------------------|------------|------------|----------------|
| <b>ASSETS</b>                               |                  |            |            |                |
| AVERAGE COST OF SECURITIES.....             | 0.00             | 0.00       | 0.00       | 0.00           |
| AVERAGE COST OF SHORT TERM INV.....         | 51,286,277.97    | 239,478.99 | 0.00       | 51,525,756.96  |
| CASH BALANCE.....                           | 0.00             | 239,478.99 | 239,478.99 | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 51,286,277.97    | 478,957.98 | 239,478.99 | 51,525,756.96  |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 0.00       | 0.00       | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00       | 0.00       | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST RECEIVABLE.....                    | 239,478.99       | 233,206.82 | 239,478.99 | 233,206.82     |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00       | 0.00       | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL ASSETS                                | 51,525,756.96    | 712,164.80 | 478,957.98 | 51,758,963.78  |
| <b>LIABILITIES</b>                          |                  |            |            |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00       | 0.00       | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 239,478.99 | 239,478.99 | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00       | 0.00       | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00       | 0.00       | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00       | 0.00       | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 239,478.99 | 239,478.99 | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 51,525,756.96    | 951,643.79 | 718,436.97 | 51,758,963.78  |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |            |            |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00       | 0.00       | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00       | 0.00       | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00       | 0.00       | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 51,525,756.96    | 951,643.79 | 718,436.97 | 51,758,963.78  |

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits    | Ending Balance |
|--|------------------|--------|------------|----------------|
| CAPITAL                                  |                  |        |            |                |
| PRIOR YEARS NAV AT COST.....             | 49,458,370.08    | 0.00   | 0.00       | 49,458,370.08  |
| NET INCOME - CURRENT YEAR.....           | 2,067,386.88     | 0.00   | 233,206.82 | 2,300,593.70   |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00       | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00       | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00       | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00       | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00       | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00       | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00       | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00       | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00       | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00       | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00       | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00       | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00       | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00       | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00       | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00       | 0.00           |
| TOTAL CAPITAL                            | 51,525,756.96    | 0.00   | 233,206.82 | 51,758,963.78  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00       | 0.00           |
| NET CAPITAL AT MARKET                    | 51,525,756.96    | 0.00   | 233,206.82 | 51,758,963.78  |

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
 STATE OF ALASKA  
 FUND: AY9Y  
 View Date: May 12, 2007



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits    | Ending Balance |
|--|------------------|--------|------------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |            |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00       | 0.00           |
| INTEREST INCOME.....                         | 2,067,386.88     | 0.00   | 233,206.82 | 2,300,593.70   |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00       | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00       | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00       | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00       | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00       | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00       | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00       | 0.00           |
| TOTAL INCOME                                 | 2,067,386.88     | 0.00   | 233,206.82 | 2,300,593.70   |
| EXPENSES - CURRENT PERIOD                    |                  |        |            |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00       | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00       | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00       | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00       | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 2,067,386.88     | 0.00   | 233,206.82 | 2,300,593.70   |

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits    | Ending Balance |
|--------------------------------|------------------|--------------|------------|----------------|
| ASSETS                         | 51,525,756.96    | 712,164.80   | 478,957.98 | 51,758,963.78  |
| LIABILITIES                    | 0.00             | 239,478.99   | 239,478.99 | 0.00           |
| CAPITAL                        | 51,525,756.96    | 0.00         | 233,206.82 | 51,758,963.78  |
| BALANCED TRIAL FORMULA         | 0.00             | 951,643.79   | 951,643.79 | 0.00           |
| <br>                           |                  |              |            |                |
| TOTAL MKTVAL                   | 102,812,034.93   | 1,430,601.77 | 957,915.96 | 103,284,720.74 |
| TOTAL NAV                      | 51,525,756.96    | 951,643.79   | 718,436.97 | 51,758,963.78  |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000   | 0.000000       |



# Working Trial Balance

TCW ENERGY FUND XIV-A  
STATE OF ALASKA  
FUND: AY9Z



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR              | Starting Balance | Debits       | Credits      | Ending Balance |
|---|------------------|--------------|--------------|----------------|
| <b>ASSETS</b>                               |                  |              |              |                |
| AVERAGE COST OF SECURITIES.....             | 14,000,000.00    | 0.00         | 3,000,000.00 | 11,000,000.00  |
| AVERAGE COST OF SHORT TERM INV.....         | 0.00             | 0.00         | 0.00         | 0.00           |
| CASH BALANCE.....                           | 0.00             | 3,000,000.00 | 3,000,000.00 | 0.00           |
| TOTAL CASH & CASH EQUIVALENTS.....          | 0.00             | 3,000,000.00 | 3,000,000.00 | 0.00           |
| RECEIVABLE FOR INVESTMENTS SOLD.....        | 0.00             | 3,000,000.00 | 3,000,000.00 | 0.00           |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....  | 0.00             | 0.00         | 0.00         | 0.00           |
| DIVIDENDS RECEIVABLE.....                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INTEREST RECEIVABLE.....                    | 0.00             | 0.00         | 0.00         | 0.00           |
| TAX REFUNDS RECEIVABLE.....                 | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER RECEIVABLES.....                      | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER ASSETS.....                           | 0.00             | 0.00         | 0.00         | 0.00           |
| MORTGAGE EXPENSE RESERVE.....               | 0.00             | 0.00         | 0.00         | 0.00           |
| RECEIVABLE FOR FUND SHARES SOLD.....        | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL ASSETS                                | 14,000,000.00    | 6,000,000.00 | 9,000,000.00 | 11,000,000.00  |
| <b>LIABILITIES</b>                          |                  |              |              |                |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00             | 0.00         | 0.00         | 0.00           |
| PAYABLE FOR INVESTMENTS PURCHASED.....      | 0.00             | 0.00         | 0.00         | 0.00           |
| PAYABLE FOR FUND SHARES REPURCHASED.....    | 0.00             | 0.00         | 0.00         | 0.00           |
| ACCRUED EXPENSES.....                       | 0.00             | 0.00         | 0.00         | 0.00           |
| TAXES WITHHELD LIABILITY.....               | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER LIABILITIES.....                      | 0.00             | 0.00         | 0.00         | 0.00           |
| OTHER PAYABLES.....                         | 0.00             | 0.00         | 0.00         | 0.00           |
| INCOME DISTRIBUTIONS .....                  | 0.00             | 0.00         | 0.00         | 0.00           |
| INTEREST PAYABLE.....                       | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL LIABILITIES                           | 0.00             | 0.00         | 0.00         | 0.00           |
| NET ASSETS - EXCLUDING MARKET               | 14,000,000.00    | 6,000,000.00 | 9,000,000.00 | 11,000,000.00  |
| <b>UNREALIZED GAIN/LOSS -</b>               |                  |              |              |                |
| ON INVESTMENTS.....                         | 0.00             | 0.00         | 0.00         | 0.00           |
| ON FOREIGN CASH POSITIONS.....              | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INCOME RECEIVABLES.....                  | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INVESTMENT & FX RECEIVABLES.....         | 0.00             | 0.00         | 0.00         | 0.00           |
| ON INVESTMENT & FX PAYABLES.....            | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....   | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL NET ASSETS AT MARKET                  | 14,000,000.00    | 6,000,000.00 | 9,000,000.00 | 11,000,000.00  |

# Working Trial Balance

Basis: A

April 1, 2007 to April 30, 2007

TCW ENERGY FUND XIV-A  
STATE OF ALASKA  
FUND: AY9Z

View Date: May 12, 2007



STATE STREET

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits       | Credits | Ending Balance |
|--|------------------|--------------|---------|----------------|
| CAPITAL                                  |                  |              |         |                |
| PRIOR YEARS NAV AT COST.....             | 0.00             | 0.00         | 0.00    | 0.00           |
| NET INCOME - CURRENT YEAR.....           | 0.00             | 0.00         | 0.00    | 0.00           |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00         | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00         | 0.00    | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00         | 0.00    | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00         | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00         | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 14,000,000.00    | 0.00         | 0.00    | 14,000,000.00  |
| TRANSFERS OUT.....                       | 0.00             | 3,000,000.00 | 0.00    | -3,000,000.00  |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00         | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00         | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00         | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00         | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00         | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00         | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00         | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00         | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00         | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 14,000,000.00    | 3,000,000.00 | 0.00    | 11,000,000.00  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00         | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 14,000,000.00    | 3,000,000.00 | 0.00    | 11,000,000.00  |

# Working Trial Balance

Basis: A

April 1, 2007 to April 30, 2007

TCW ENERGY FUND XIV-A  
STATE OF ALASKA  
FUND: AY9Z

View Date: May 12, 2007



STATE STREET

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 0.00             | 0.00   | 0.00    | 0.00           |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 0.00             | 0.00   | 0.00    | 0.00           |

# Working Trial Balance

TCW ENERGY FUND XIV-A  
 STATE OF ALASKA  
 FUND: AY9Z



STATE STREET

Basis: A

April 1, 2007 to April 30, 2007

View Date: May 12, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits       | Ending Balance |
|--------------------------------|------------------|--------------|---------------|----------------|
| ASSETS                         | 14,000,000.00    | 6,000,000.00 | 9,000,000.00  | 11,000,000.00  |
| LIABILITIES                    | 0.00             | 0.00         | 0.00          | 0.00           |
| CAPITAL                        | 14,000,000.00    | 3,000,000.00 | 0.00          | 11,000,000.00  |
| BALANCED TRIAL FORMULA         | 0.00             | 9,000,000.00 | 9,000,000.00  | 0.00           |
| <br>                           |                  |              |               |                |
| TOTAL MKTVAL                   | 28,000,000.00    | 9,000,000.00 | 15,000,000.00 | 22,000,000.00  |
| TOTAL NAV                      | 14,000,000.00    | 6,000,000.00 | 9,000,000.00  | 11,000,000.00  |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00          | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000      | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000      | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000      | 0.000000       |