Holdings INTL AIRPORT REVENUE FUND STATE OF ALASKA AY04 (AY04) STATE STREET. As of: December 31, 2006 View Date: January 11, 2007 Base Currency: USD - US DOLLAR Rate Maturity Date Asset ID **Asset Description** Unit Total Market Unrealized % Curr Units Cost Cost Unit Price Value Gain/Loss % Fund **CASH EQUIVALENT** 1.000000 Exchange Rate: **US DOLLAR** 8259909G1 AY70 SHORT TERM POOL ST AK ST POOL 5.1900 31 Dec 2030 6,176,126.230 Local 100.000000 6,176,126.23 100.000000 0.00 6,176,126.23 7.11 Base 100.000000 6,176,126.23 100.000000 6,176,126.23 0.00 7.11 **US DOLLAR Total** 6.176.126.230 Local 6.176.126.23 0.00 7.11 6.176.126.23 6,176,126.23 6.176.126.23 0.00 7.11 Base **CASH EQUIVALENT Total** 6,176,126.23 6,176,126.230 Base 6,176,126.23 0.00 7.11 EQUITY Exchange Rate: 1.000000 **US DOLLAR** 629991993 AY72 NQ MTN FIXED INCOME POOL 41,514.174 Local 1,742.856309 72,353,240.07 1,944.656545 8,377,570.11 80,730,810.18 92.89 1,742.856309 72,353,240.07 1,944.656545 80,730,810.18 8,377,570.11 92.89 Base US DOLLAR Total 41.514.174 Local 80.730.810.18 8,377,570.11 92.89 72,353,240.07 72,353,240.07 80,730,810.18 8,377,570.11 92.89 Base **EQUITY Total** 72.353.240.07 41.514.174 Base 80.730.810.18 8,377,570.11 92.89

& Issue has redenominated but Local is not converted

Page 1 # Issue has not been redenominated but Local is converted

DEET	STATE STR		VENUE FUND A AY04 (AY04)	L AIRPORT RE ATE OF ALASKA				ngs	Holdi
KEEI,	SIALESI	1.15th	January 11, 2007	View Date:				ecember 31, 2006	As of: D
					Maturity Date	Rate		y: USD - US DOLLAR	Base Currenc
% Curr			Unrealized	Market	2	Total	Unit	Asset Description	Asset ID
% Fund			Gain/Loss	Value	Unit Price	Cost	Cost	Units	
		:=====:							UND Tota
100.00			8,377,570.11	86,906,936.41		78,529,366.30		6,217,640.404 Base	
_									

Holdings INTL AIRPORT REPAIR & REPLACE STATE OF ALASKA AY05 (AY05) STATE STREET. As of: December 31, 2006 View Date: January 11, 2007 Base Currency: USD - US DOLLAR Maturity Date Rate Asset ID Asset Description Unit Total Market Unrealized % Curr Gain/Loss Units Cost Cost Unit Price Value % Fund **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** AY70 SHORT TERM POOL ST AK ST POOL 8259909G1 5.1900 31 Dec 2030 511,529.91 100.000000 511,529.910 Local 100.000000 0.00 511,529.91 100.00 Base 100.000000 511,529.91 100.000000 511,529.91 0.00 100.00 **US DOLLAR Total** 511,529.910 Local 511,529.91 0.00 100.00 511,529.91 511,529.91 511,529.91 0.00 100.00 Base **CASH EQUIVALENT Total** 511,529.910 Base 511,529.91 511,529.91 0.00 100.00

Hold	ings				IRPORT REPAII		STATE STREET.
As of: D	December 31, 2006				View Date:	January 11, 2007	STATE STREET.
Base Curren	cy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total		Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
FUND Tota	al 511,529.910 Base		511,529.91		511,529.91	0.00	100.00

Holdings AIA AMT CONSTRUCTION FUND STATE OF ALASKA (AY14) STATE STREET. As of: December 31, 2006 View Date: January 11, 2007 Base Currency: USD - US DOLLAR Maturity Date Rate Asset ID Asset Description Unit Total Market Unrealized % Curr Gain/Loss Units Cost Cost Unit Price Value % Fund **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** AY70 SHORT TERM POOL ST AK ST POOL 8259909G1 5.1900 31 Dec 2030 4,318,514.69 100.000000 4,318,514.690 Local 100.000000 0.00 4,318,514.69 100.00 Base 100.000000 4,318,514.69 100.000000 4,318,514.69 0.00 100.00 **US DOLLAR Total** 4,318,514.690 Local 4,318,514.69 0.00 100.00 4,318,514.69 4,318,514.69 4,318,514.69 0.00 100.00 Base **CASH EQUIVALENT Total** 4,318,514.690 Base 4,318,514.69 4,318,514.69 0.00 100.00

Hold As of: L	ings December 31, 2006			AIA .		CTION FUND ASKA (AY14) January 11, 2007	STATE STREET.
Base Curren	cy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total		Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
FUND Tot	al 4,318,514.690 Base		4,318,514.69		4,318,514.69	0.00	100.00

Holdings SERES 1999C AMT BOND STATE OF ALASKA AY18 (AY18) STATE STREET. As of: December 31, 2006 View Date: January 11, 2007 Base Currency: USD - US DOLLAR Maturity Date Rate Asset ID Asset Description Unit Total Market Unrealized % Curr Gain/Loss Units Cost Cost Unit Price Value % Fund **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** AY70 SHORT TERM POOL ST AK ST POOL 8259909G1 5.1900 31 Dec 2030 658,954.87 100.000000 658,954.870 Local 100.000000 0.00 658,954.87 100.00 Base 100.000000 658,954.87 100.000000 658,954.87 0.00 100.00 **US DOLLAR Total** 658,954.870 Local 658.954.87 0.00 100.00 658,954.87 658,954.87 658,954.87 0.00 100.00 Base **CASH EQUIVALENT Total** 658,954.870 Base 658,954.87 658,954.87 0.00 100.00

Holdin	ngs			STA	SERES 1999C ATE OF ALASKA	C AMT BOND AY18 (AY18)	ALL N	STATE STREET.
As of: Dec	cember 31, 2006				View Date:	January 11, 2007	ALL HERE	SIATE SIKEEI.
Base Currency:	: USD - US DOLLAR		Rate	Maturity Date				
Asset ID	Asset Description	Unit	Total		Market	Unrealized		% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss		% Fund
FUND Total								
	658,954.870 Base		658,954.87		658,954.87	0.00		100.00

Holdings AIA NON-AMT CONSTRUCTION FUND STATE OF ALASKA AY20 (AY20) STATE STREET. As of: December 31, 2006 January 11, 2007 View Date: Base Currency: USD - US DOLLAR Maturity Date Rate Asset ID Asset Description Unit Total Market Unrealized % Curr Gain/Loss Units Cost Cost Unit Price Value % Fund **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** AY70 SHORT TERM POOL ST AK ST POOL 8259909G1 5.1900 31 Dec 2030 4,433,404.24 100.000000 4,433,404.240 Local 100.000000 0.00 4,433,404.24 100.00 Base 100.000000 4,433,404.24 100.000000 4,433,404.24 0.00 100.00 **US DOLLAR Total** 4,433,404.240 Local 4,433,404.24 0.00 100.00 4.433.404.24 4,433,404.24 4,433,404.24 0.00 100.00 Base **CASH EQUIVALENT Total** 4,433,404.240 Base 4,433,404.24 4,433,404.24 0.00 100.00

AIA NON-AMT CONSTRUCTION FUND STATE OF ALASKA AY20 (AY20)



As of: December 31, 2006

Holdings

View Date: January 11, 2007

	Base Currend	cy: USD - US DOLLAR		Rate	Maturity Date			
	Asset ID	Asset Description	Unit	Total		Market	Unrealized	% Curr
		Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
-								
-	FUND Tota	al 4,433,404.240 Base		4,433,404.24		4,433,404.24	0.00	100.00

Holdings AIA SERIES 2002 B NON-AMT STATE OF ALASKA (AY2A) STATE STREET. As of: December 31, 2006 View Date: January 11, 2007 Base Currency: USD - US DOLLAR Rate Maturity Date Asset ID **Asset Description** Unit Total Market Unrealized % Curr Units Cost Cost Unit Price Value Gain/Loss % Fund CASH 1.000000 Exchange Rate: **US DOLLAR** USD US DOLLAR 0.000 Local 1.000000 0.00 1.000000 0.00 0.00 0.00 1.000000 0.00 1.000000 0.00 0.00 0.00 Base **US DOLLAR Total** 0.000 Local 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Base **CASH** Total 0.00 0.00 0.000 Base 0.00 0.00 **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** 5.1900 8259909G1 AY70 SHORT TERM POOL ST AK ST POOL 31 Dec 2030 47,577,473.570 Local 100.000000 47,577,473.57 100.000000 0.00 47,577,473.57 100.00 0.00 100.000000 47,577,473.57 100.000000 47,577,473.57 100.00 Base **US DOLLAR Total** 47.577.473.570 Local 47,577,473.57 0.00 100.00 47,577,473.57 47,577,473.57 47,577,473.57 0.00 100.00 Base **CASH EQUIVALENT Total** 47,577,473.570 Base 47,577,473.57 47,577,473.57 0.00 100.00

& Issue has redenominated but Local is not converted

Page 11 # Issue has not been redenominated but Local is converted

Holdings AIA SERIES 2002 B NON-AMT STATE OF ALASKA (AY2A) STATE STREET. As of: December 31, 2006 View Date: January 11, 2007 Base Currency: USD - US DOLLAR Maturity Date Rate Asset ID **Asset Description** Unit Total Market Unrealized % Curr Cost **Unit Price** Gain/Loss Units Cost Value % Fund **FUND Total** 47,577,473.57 0.00 100.00 47,577,473.57 47,577,473.570 Base

Holdings AIA SERIES 2002 A AMT CONST FD STATE OF ALASKA (AY2B) STATE STREET. As of: December 31, 2006 View Date: January 11, 2007 Base Currency: USD - US DOLLAR Rate Maturity Date Asset ID **Asset Description** Unit Total Market Unrealized % Curr Units Cost Cost Unit Price Value Gain/Loss % Fund CASH 1.000000 Exchange Rate: **US DOLLAR** USD US DOLLAR 0.000 Local 1.000000 0.00 1.000000 0.00 0.00 0.00 1.000000 0.00 1.000000 0.00 0.00 0.00 Base **US DOLLAR Total** 0.000 Local 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Base **CASH** Total 0.00 0.00 0.000 Base 0.00 0.00 **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** 8259909G1 AY70 SHORT TERM POOL ST AK ST POOL 5.1900 31 Dec 2030 6,545,669.790 Local 100.000000 6,545,669.79 100.000000 0.00 6,545,669.79 100.00 100.000000 6,545,669.79 100.000000 6,545,669.79 0.00 100.00 Base **US DOLLAR Total** 6.545.669.790 Local 6.545.669.79 0.00 100.00 6,545,669.79 6,545,669.79 6,545,669.79 0.00 100.00 Base **CASH EQUIVALENT Total** 6.545.669.79 6.545.669.79 6,545,669.790 Base 0.00 100.00

& Issue has redenominated but Local is not converted

Page 13 # Issue has not been redenominated but Local is converted

Hold As of: L	ings December 31, 2006			AIA SE	ERIES 2002 A AM STATE OF ALA View Date:		STATE STREET.
Base Curren Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
FUND Tota	al 6,545,669.790 Base		6,545,669.79		6,545,669.79	0.00	100.00

Hold	ings						2002 RESERVE LASKA (AY2E)		STATE STR	FFT
As of: D	December 31, 2000	5				View Date:	January 11, 2007		Uniton	
Base Curren	cy: USD - US DOLLAR									
Asset ID	Asset Description		Unit	Rate Total	Maturity Date	Market	Unrealized			% Curr
	Units		Cost	Cost	Unit Price	Value				% Fund
CASH										
US DOLLAF	२							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAF	R Total									
	0.000	Local		0.00		0.00	0.00			0.00
		Base		0.00		0.00	0.00			0.00
CASH Tota	I									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IVALENT									
US DOLLAR								Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL ST	AK ST POOL	1.0000	31 Dec 2030					
	13,746,484.750	Local	100.000000	13,746,484.75	100.000000	13,746,484.75	0.00			100.00
		Base	100.000000	13,746,484.75	100.000000	13,746,484.75	0.00			100.00
US DOLLAF	R Total									
	13,746,484.750	Local		13,746,484.75		13,746,484.75	0.00			100.00
		Base		13,746,484.75		13,746,484.75	0.00			100.00
CASH EQU	IVALENT Total									
	13,746,484.750	Base		13,746,484.75		13,746,484.75	0.00			100.00

Page 15 # Issue has not been redenominated but Local is converted

Holdi	ngs				AIA SERIES 20 STATE OF AL	002 RESERVE ASKA (AY2E)		STATE STREET.
As of: De	ecember 31, 2006				View Date:	January 11, 2007	diat-14	On the Officient
Base Currency	y: USD - US DOLLAR		Rate	Maturity Date				
Asset ID	Asset Description	Unit	Total	-	Market	Unrealized		% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss		% Fund
FUND Total	I 13,746,484.750 Base		13,746,484.75		13,746,484.75	0.00		100.00

Holdi	ngs				SERIES	S 2003A AMT CO	ONSTR. BOND LASKA (AY2P)	and the second		
As of: D	ecember 31, 2000	5				View Date:	January 11, 2007	FERR	STATE STR	EET.
Base Currence	y: USD - US DOLLAR									
				Rate	Maturity Date					
Asset ID	Asset Description		Unit	Total		Market	Unrealized			% Curr
	Units		Cost	Cost	Unit Price	Value	Gain/Loss			% Fund
CASH										
US DOLLAR	2							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAR	2 Total									
UU DOLLAN	0.000	Local		0.00		0.00	0.00			0.00
	0.000	Base		0.00		0.00	0.00			0.00
		Dase								
CASH Total	l									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU										
US DOLLAR								Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL S	T AK ST POOL	1.0000	31 Dec 2030					
	4,051,078.760	Local	100.000000	4,051,078.76	100.000000	4,051,078.76	0.00			100.00
		Base	100.000000	4,051,078.76	100.000000	4,051,078.76	0.00			100.00
US DOLLAR	Total									
	4,051,078.760	Local		4,051,078.76		4,051,078.76	0.00			100.00
		Base		4,051,078.76		4,051,078.76	0.00			100.00
	VALENT Total									
		Pass		4,051,078.76		4,051,078.76	0.00			100.00
	4,051,078.760	Dase		+,001,070.70		+,001,070.70	0.00			100.00

Page 17 # Issue has not been redenominated but Local is converted

4,051,078.760 Base		4,051,078.76		4,051,078.76	0.00	100.00
FUND Total						
Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
Asset ID Asset Description	Unit	Total		Market	Unrealized	% Curi
Base Currency: USD - US DOLLAR		Rate	Maturity Date			
As of: December 31, 2006				View Date: Jo	anuary 11, 2007	
				STATE OF ALA	ASKA (AY2P)	STATE STREET.
Holdings			SERIES	S 2003A AMT CON		200

Holdings SERIES 2003B NON-AMT CONSTR STATE OF ALASKA (AY2R) STATE STREET. As of: December 31, 2006 View Date: January 11, 2007 Base Currency: USD - US DOLLAR Rate Maturity Date Asset ID **Asset Description** Unit Total Market Unrealized % Curr Units Cost Cost Unit Price Value Gain/Loss % Fund CASH 1.000000 Exchange Rate: **US DOLLAR** USD US DOLLAR 0.000 Local 1.000000 0.00 1.000000 0.00 0.00 0.00 1.000000 0.00 1.000000 0.00 0.00 0.00 Base **US DOLLAR Total** 0.000 Local 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Base **CASH** Total 0.00 0.00 0.000 Base 0.00 0.00 **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** 8259909G1 AY70 SHORT TERM POOL ST AK ST POOL 1.0000 31 Dec 2030 10,552,975.550 Local 100.000000 10,552,975.55 100.000000 0.00 10,552,975.55 100.00 0.00 100.000000 10,552,975.55 100.000000 10,552,975.55 100.00 Base **US DOLLAR Total** 10.552.975.550 Local 10,552,975.55 0.00 100.00 10,552,975.55 10,552,975.55 10,552,975.55 0.00 100.00 Base **CASH EQUIVALENT Total** 10,552,975.55 10,552,975.55 10,552,975.550 Base 0.00 100.00

& Issue has redenominated but Local is not converted

Page 19 # Issue has not been redenominated but Local is converted

Holdings SERIES 2003B NON-AMT CONSTR STATE OF ALASKA (AY2R) STATE STREET. As of: December 31, 2006 View Date: January 11, 2007 Base Currency: USD - US DOLLAR Maturity Date Rate Asset ID **Asset Description** Unit Total Market Unrealized % Curr **Unit Price** Gain/Loss Units Cost Cost Value % Fund **FUND Total** 10,552,975.55 0.00 100.00 10,552,975.55 10,552,975.550 Base

Hold	ings						2003 RESERVE LASKA (AY2U)		STATE STE	DEET	
As of: D	December 31, 2000	5				View Date:	January 11, 2007			STATE STREET.	
Base Curren	cy: USD - US DOLLAR				Matanita Data						
Asset ID	Asset Description		Unit	Rate Total	Maturity Date	Market	Unrealized			% Curr	
Asselid	Units		Cost	Cost	Unit Price	Value				% Fund	
CASH											
US DOLLA	२							Exchange Rate:	1.000000		
USD	US DOLLAR										
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00	
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00	
US DOLLA	R Total										
	0.000	Local		0.00		0.00	0.00			0.00	
		Base		0.00		0.00	0.00			0.00	
CASH Tota	l										
	0.000	Base		0.00		0.00	0.00			0.00	
CASH EQU	IIVAI ENT										
US DOLLA								Exchange Rate:	1.000000		
8259909G1	AY70 SHORT TERM	POOL ST	AK ST POOL	1.0000	31 Dec 2030						
	3,969,924.930	Local	100.000000	3,969,924.93	100.000000	3,969,924.93	0.00			100.00	
		Base	100.000000	3,969,924.93	100.000000	3,969,924.93	0.00			100.00	
US DOLLA	R Total										
	3,969,924.930	Local		3,969,924.93		3,969,924.93	0.00			100.00	
		Base		3,969,924.93		3,969,924.93	0.00			100.00	
CASH EQU	IVALENT Total										
	3,969,924.930	Deee		3,969,924.93		3,969,924.93	0.00			100.00	

Page 21 # Issue has not been redenominated but Local is converted

Holdi	ngs				AIA SERIES 20 STATE OF AL	003 RESERVE ASKA (AY2U)	STATE STREET.
As of: De	ecember 31, 2006				View Date:	January 11, 2007	JATE STREET.
Base Currency	y: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total	matanty Date	Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
FUND Tota	I 3,969,924.930 Base		3,969,924.93		3,969,924.93	0.00	 100.00

Holdi	ings						EVELOPMENT LASKA (AY9M)	in the second se	STATE STR	FET
As of: D	December 31, 2000	í				View Date:	January 11, 2007	ALL REAL	SIALESIN	LEE I.
Base Currenc	cy: USD - US DOLLAR									
Asset ID	Asset Description		Unit	Rate Total	Maturity Date	Market	Unrealized			% Curr
ASSELID	Units		Cost	Cost	Unit Price	Value				% Fund
										,
CASH										
US DOLLAR	र							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAR	R Total									
OU DULLA	0.000	Local		0.00		0.00	0.00			0.00
	0.000	Base		0.00		0.00	0.00			0.00
		Buoo								
CASH Tota	1									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IVALENT									
US DOLLAR								Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL ST /	AK ST POOL	1.0000	31 Dec 2030					
	2,555,449.150		100.000000	2,555,449.15	100.000000	2,555,449.15	0.00			4.97
		Base	100.000000	2,555,449.15	100.000000	2,555,449.15	0.00			4.97
US DOLLAR	R Total									
	2,555,449.150	Local		2,555,449.15		2,555,449.15	0.00			4.97
		Base		2,555,449.15		2,555,449.15	0.00			4.97
CASH EQU	IVALENT Total									
	2,555,449.150	Base		2,555,449.15		2,555,449.15	0.00			4.97
EQUITY										

Page 23 # Issue has not been redenominated but Local is converted

Holdings

AIA DEVELOPMENT STATE OF ALASKA (AY9M)



As of: December 31, 2006

View Date: January 11, 2007

Base Currence	cy: USD - US DOLLAR						
			Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total		Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
US DOLLAR	R					Exchange Rate:	1.000000
629991993	AY72 NQ MTN FIXED INCOM	E POOL					
	25,151.197 Local	1,843.031408	46,354,446.02	1,944.656545	48,910,439.86	2,555,993.84	95.03
	Base	1,843.031408	46,354,446.02	1,944.656545	48,910,439.86	2,555,993.84	95.03
US DOLLAR	R Total						
	25,151.197 Local		46,354,446.02		48,910,439.86	2,555,993.84	95.03
	Base		46,354,446.02		48,910,439.86	2,555,993.84	95.03
EQUITY To	tal						
	25,151.197 Base		46,354,446.02		48,910,439.86	2,555,993.84	95.03

Hold	ings					EVELOPMENT LASKA (AY9M)		STATE STREET.
As of: D	December 31, 2006				View Date:	January 11, 2007	11510	STATE STREET.
Base Current	cy: USD - US DOLLAR		Rate	Maturity Date				
Asset ID	Asset Description	Unit	Total	matanty Date	Market	Unrealized		% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss		% Fund
FUND Tota	al							
	2,580,600.347 Base		48,909,895.17		51,465,889.01	2,555,993.84		100.00

Hold	ings						RPT 2006 AMT LASKA (AY9W)		STATE STR	FET
As of: D	December 31, 2000	б				View Date:	January 11, 2007	ALL STOP	JIAIL JIN	EEI,
Base Currence	cy: USD - US DOLLAR			Dete	Meturity Dete					
Asset ID	Asset Description		Unit	Rate Total	Maturity Date	Market	Unrealized			% Curr
Asset ID	Units		Cost	Cost	Unit Price	Value				% Curr % Fund
	Units		0031	0031	Unit Frice	value	Ganii/L033			76 T UIIC
CASH										
US DOLLAF	र							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAF	R Total									
	0.000	Local		0.00		0.00	0.00			0.00
		Base		0.00		0.00	0.00			0.00
CASH Tota	I									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IVALENT									
US DOLLAF								Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL ST	AK ST POOI	5.1900	31 Dec 2030					
020000001	112,696,904.750		100.000000	112,696,904.75	100.000000	112,696,904.75	0.00			100.00
		Base	100.000000	112,696,904.75	100.000000	112,696,904.75	0.00			100.00
03 DULLAP	112,696,904.750					112,696,904.75	0.00			100.00
	112,090,904.750			112,696,904.75 112,696,904.75		112,696,904.75	0.00			100.00
		Base		112,030,304.75		112,090,904.75	0.00			100.00
CASH EQU	IVALENT Total									
	112,696,904.750	Base		112,696,904.75		112,696,904.75	0.00			100.00

Holdi	C					APT 2006 AMT ASKA (AY9W)	STATE STREET.
As of: De	ecember 31, 2006				View Date:	January 11, 2007	
Base Currenc	sy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total	,	Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
FUND Tota	II 112,696,904.750 Base		112,696,904.75		112,696,904.75	0.00	 100.00

Holdi	ngs						006 NON-AMT LASKA (AY9X)	and the second	STATE STREE	FT
As of: D	ecember 31, 2000	б				View Date:	January 11, 2007	ALL STOP	STATE STRE	EI.
Base Currenc	y: USD - US DOLLAR									
Asset ID	Accest Decerintian		Unit	Rate Total	Maturity Date	Market	Unrealized		0/	6 Curr
Asset ID	Asset Description Units		Cost	Cost	Unit Price	Value	Gain/Loss			6 Fund
	Onits		0031	COSI	Onit Price	Value	Gail/2033		70	
CASH										
US DOLLAR								Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAR	Total									
	0.000	Local		0.00		0.00	0.00			0.00
		Base		0.00		0.00	0.00			0.00
CASH Total										
	0.000	Base		0.00		0.00	0.00			0.00
	VALENT									
US DOLLAR								Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL ST	AK ST POOL	5.1900	31 Dec 2030					
	74,842,976.420	Local	100.000000	74,842,976.42	100.000000	74,842,976.42	0.00			100.00
		Base	100.000000	74,842,976.42	100.000000	74,842,976.42	0.00			100.00
US DOLLAR	Total									
	74,842,976.420	Local		74,842,976.42		74,842,976.42	0.00			100.00
		Base		74,842,976.42		74,842,976.42	0.00			100.00
CASH EQU	VALENT Total									
	74,842,976.420	Base		74,842,976.42		74,842,976.42	0.00			100.00

Page 28 # Issue has not been redenominated but Local is converted

Holdı	ings					006 NON-AMT LASKA (AY9X)	A STAN	CTATE CEDEET
As of: D	ecember 31, 2006				View Date:	January 11, 2007	21, Harris	STATE STREET.
Base Currenc	ey: USD - US DOLLAR		Rate	Maturity Date				
Asset ID	Asset Description	Unit	Total	-	Market	Unrealized		% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss		% Fund
FUND Tota	1 74.842,976.420 Base		74,842,976.42		74,842,976.42	0.00		100.00
	14,042,010.420 Dase		14,042,910.42		, 5 12,010.12	0.00		

TT 11

Holdi	ings					INTL ARPT 20 STATE OF AI	06 VARIABLE LASKA (AY9Y)		STATE STR	FFT
As of: D	ecember 31, 2000	б				View Date:	January 11, 2007		JIAILOIN	
Base Currence	y: USD - US DOLLAR									
				Rate	Maturity Date	•• • •				
Asset ID	Asset Description		Unit	Total		Market	Unrealized			% Curr
	Units		Cost	Cost	Unit Price	Value	Gain/Loss			% Fund
CASH										
US DOLLAR	R							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
	? Total									
OU DULLAN	0.000	Local		0.00		0.00	0.00			0.00
	0.000	Base		0.00		0.00	0.00			0.00
		Dase								
CASH Tota	I									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IVALENT									
US DOLLAR								Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL ST	AK ST POOL	5.1900	31 Dec 2030					
	50,598,741.750	Local	100.000000	50,598,741.75	100.000000	50,598,741.75	0.00			100.00
		Base	100.000000	50,598,741.75	100.000000	50,598,741.75	0.00			100.00
US DOLLAR	R Total									
	50,598,741.750	Local		50,598,741.75		50,598,741.75	0.00			100.00
		Base		50,598,741.75		50,598,741.75	0.00			100.00
CASH EQU	IVALENT Total									
-	50,598,741.750	Base		50,598,741.75		50,598,741.75	0.00			100.00

Page 30 # Issue has not been redenominated but Local is converted

Holdı	ngs					06 VARIABLE LASKA (AY9Y)	ALL	CTATE CEDEET
As of: D	ecember 31, 2006				View Date:	January 11, 2007	2114UBE	STATE STREET.
Base Currenc	y: USD - US DOLLAR		Rate	Maturity Date				
Asset ID	Asset Description	Unit	Total		Market	Unrealized		% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss		% Fund
FUND Tota	II 50,598,741.750 Base		50,598,741.75		50,598,741.75	0.00		100.00

TT 11

Holdings

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)



As of: December 31, 2006

View Date: January 11, 2007

Base Currence	cy: USD						
			Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total		Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
	Units	Cost	COSI	Unit Frice	Value	Gain/Loss	

******** No Activity for This Fund ********