

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04 (AY04)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.1900	31 Dec 2030				
	6,176,126.230	Local	100.000000	6,176,126.23	100.000000	6,176,126.23	0.00	7.11
		Base	100.000000	6,176,126.23	100.000000	6,176,126.23	0.00	7.11
<b>US DOLLAR Total</b>								
	6,176,126.230	Local		6,176,126.23		6,176,126.23	0.00	7.11
		Base		6,176,126.23		6,176,126.23	0.00	7.11
<b>CASH EQUIVALENT Total</b>								
	6,176,126.230	Base		6,176,126.23		6,176,126.23	0.00	7.11

## EQUITY

US DOLLAR							Exchange Rate:	1.000000
629991993	AY72 NQ MTN FIXED INCOME POOL							
	41,514.174	Local	1,742.856309	72,353,240.07	1,944.656545	80,730,810.18	8,377,570.11	92.89
		Base	1,742.856309	72,353,240.07	1,944.656545	80,730,810.18	8,377,570.11	92.89
<b>US DOLLAR Total</b>								
	41,514.174	Local		72,353,240.07		80,730,810.18	8,377,570.11	92.89
		Base		72,353,240.07		80,730,810.18	8,377,570.11	92.89
<b>EQUITY Total</b>								
	41,514.174	Base		72,353,240.07		80,730,810.18	8,377,570.11	92.89

& Issue has redenominated but Local is not converted

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04 (AY04)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	6,217,640.404	Base	78,529,366.30		86,906,936.41	8,377,570.11	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05 (AY05)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total Cost	Unit Price	Value	Gain/Loss	% Fund

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.1900	31 Dec 2030				
	511,529.910 Local	100.000000	511,529.91	100.000000	511,529.91	0.00	100.00	
	Base	100.000000	511,529.91	100.000000	511,529.91	0.00	100.00	
<b>US DOLLAR Total</b>								
	511,529.910 Local		511,529.91		511,529.91	0.00	100.00	
	Base		511,529.91		511,529.91	0.00	100.00	
<b>CASH EQUIVALENT Total</b>								
	511,529.910 Base		511,529.91		511,529.91	0.00	100.00	

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05 (AY05)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	511,529.910	Base			511,529.91	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA (AY14)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.1900	31 Dec 2030			
	4,318,514.690 Local	100.000000	4,318,514.69	100.000000	4,318,514.69	0.00	100.00
	Base	100.000000	4,318,514.69	100.000000	4,318,514.69	0.00	100.00

### US DOLLAR Total

	4,318,514.690 Local		4,318,514.69		4,318,514.69	0.00	100.00
	Base		4,318,514.69		4,318,514.69	0.00	100.00

## CASH EQUIVALENT Total

	4,318,514.690 Base		4,318,514.69		4,318,514.69	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA (AY14)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>	4,318,514.690 Base		4,318,514.69		4,318,514.69	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18 (AY18)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total Cost	Unit Price	Value	Gain/Loss	% Fund

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.1900	31 Dec 2030				
	658,954.870	Local	100.000000	658,954.87	100.000000	658,954.87	0.00	100.00
		Base	100.000000	658,954.87	100.000000	658,954.87	0.00	100.00
<b>US DOLLAR Total</b>								
	658,954.870	Local		658,954.87		658,954.87	0.00	100.00
		Base		658,954.87		658,954.87	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	658,954.870	Base		658,954.87		658,954.87	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18 (AY18)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>								
	658,954.870	Base		658,954.87		658,954.87	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted



# Holdings

AIA NON-AMT CONSTRUCTION FUND  
STATE OF ALASKA AY20 (AY20)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total Cost	Unit Price	Value	Gain/Loss	% Fund

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.1900	31 Dec 2030				
	4,433,404.240	Local	100.000000	4,433,404.24	100.000000	4,433,404.24	0.00	100.00
		Base	100.000000	4,433,404.24	100.000000	4,433,404.24	0.00	100.00
<b>US DOLLAR Total</b>								
	4,433,404.240	Local		4,433,404.24		4,433,404.24	0.00	100.00
		Base		4,433,404.24		4,433,404.24	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	4,433,404.240	Base		4,433,404.24		4,433,404.24	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
STATE OF ALASKA AY20 (AY20)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>	4,433,404.240 Base		4,433,404.24		4,433,404.24	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA (AY2A)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
		Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>								
	0.000	Local		0.00		0.00	0.00	0.00
		Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>								
	0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.1900	31 Dec 2030				
	47,577,473.570	Local	100.000000	47,577,473.57	100.000000	47,577,473.57	0.00	100.00
		Base	100.000000	47,577,473.57	100.000000	47,577,473.57	0.00	100.00
<b>US DOLLAR Total</b>								
	47,577,473.570	Local		47,577,473.57		47,577,473.57	0.00	100.00
		Base		47,577,473.57		47,577,473.57	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	47,577,473.570	Base		47,577,473.57		47,577,473.57	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA (AY2A)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	47,577,473.57 Base		47,577,473.57		47,577,473.57	0.00	100.00

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& Issue has redenominated but Local is not converted

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA (AY2B)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
		Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>								
	0.000	Local		0.00		0.00	0.00	0.00
		Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>								
	0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.1900	31 Dec 2030				
	6,545,669.790	Local	100.000000	6,545,669.79	100.000000	6,545,669.79	0.00	100.00
		Base	100.000000	6,545,669.79	100.000000	6,545,669.79	0.00	100.00
<b>US DOLLAR Total</b>								
	6,545,669.790	Local		6,545,669.79		6,545,669.79	0.00	100.00
		Base		6,545,669.79		6,545,669.79	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	6,545,669.790	Base		6,545,669.79		6,545,669.79	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA (AY2B)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	6,545,669.790	Base	6,545,669.79		6,545,669.79	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

As of: December 31, 2006

AIA SERIES 2002 RESERVE  
STATE OF ALASKA (AY2E)

View Date: January 11, 2007



STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00
<b>US DOLLAR Total</b>								
		0.000	Local		0.00	0.00	0.00	0.00
			Base		0.00	0.00	0.00	0.00
<b>CASH Total</b>								
		0.000	Base		0.00	0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			1.0000	31 Dec 2030			
		13,746,484.750	Local	100.000000	13,746,484.75	100.000000	13,746,484.75	0.00
			Base	100.000000	13,746,484.75	100.000000	13,746,484.75	0.00
<b>US DOLLAR Total</b>								
		13,746,484.750	Local		13,746,484.75		13,746,484.75	0.00
			Base		13,746,484.75		13,746,484.75	0.00
<b>CASH EQUIVALENT Total</b>								
		13,746,484.750	Base		13,746,484.75		13,746,484.75	0.00

& Issue has redenominated but Local is not converted

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA (AY2E)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	13,746,484.750	Base	13,746,484.75		13,746,484.75	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted



# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA (AY2P)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00
<b>US DOLLAR Total</b>								
		0.000	Local		0.00		0.00	0.00
			Base		0.00		0.00	0.00
<b>CASH Total</b>								
		0.000	Base		0.00		0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			1.0000	31 Dec 2030			
		4,051,078.760	Local	100.000000	4,051,078.76	100.000000	4,051,078.76	0.00
			Base	100.000000	4,051,078.76	100.000000	4,051,078.76	0.00
<b>US DOLLAR Total</b>								
		4,051,078.760	Local		4,051,078.76		4,051,078.76	0.00
			Base		4,051,078.76		4,051,078.76	0.00
<b>CASH EQUIVALENT Total</b>								
		4,051,078.760	Base		4,051,078.76		4,051,078.76	0.00

& Issue has redenominated but Local is not converted

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA (AY2P)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	4,051,078.760	Base	4,051,078.76		4,051,078.76	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA (AY2R)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00
<b>US DOLLAR Total</b>								
		0.000	Local		0.00		0.00	0.00
			Base		0.00		0.00	0.00
<b>CASH Total</b>								
		0.000	Base		0.00		0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			1.0000	31 Dec 2030			
		10,552,975.550	Local	100.000000	10,552,975.55	100.000000	10,552,975.55	0.00
			Base	100.000000	10,552,975.55	100.000000	10,552,975.55	0.00
<b>US DOLLAR Total</b>								
		10,552,975.550	Local		10,552,975.55		10,552,975.55	0.00
			Base		10,552,975.55		10,552,975.55	0.00
<b>CASH EQUIVALENT Total</b>								
		10,552,975.550	Base		10,552,975.55		10,552,975.55	0.00

& Issue has redenominated but Local is not converted

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA (AY2R)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	10,552,975.55	Base			10,552,975.55	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

As of: December 31, 2006

AIA SERIES 2003 RESERVE  
STATE OF ALASKA (AY2U)

View Date: January 11, 2007



STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>									
		0.000	Local		0.00		0.00	0.00	0.00
			Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>									
		0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			1.0000		31 Dec 2030			
		3,969,924.930	Local	100.000000	3,969,924.93	100.000000	3,969,924.93	0.00	100.00
			Base	100.000000	3,969,924.93	100.000000	3,969,924.93	0.00	100.00
<b>US DOLLAR Total</b>									
		3,969,924.930	Local		3,969,924.93		3,969,924.93	0.00	100.00
			Base		3,969,924.93		3,969,924.93	0.00	100.00
<b>CASH EQUIVALENT Total</b>									
		3,969,924.930	Base		3,969,924.93		3,969,924.93	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA (AY2U)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>								
	3,969,924.930	Base		3,969,924.93		3,969,924.93	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

As of: December 31, 2006

AIA DEVELOPMENT  
STATE OF ALASKA (AY9M)

View Date: January 11, 2007



STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>									
		0.000	Local		0.00		0.00	0.00	0.00
			Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>									
		0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			1.0000		31 Dec 2030			
		2,555,449.150	Local	100.000000	2,555,449.15	100.000000	2,555,449.15	0.00	4.97
			Base	100.000000	2,555,449.15	100.000000	2,555,449.15	0.00	4.97
<b>US DOLLAR Total</b>									
		2,555,449.150	Local		2,555,449.15		2,555,449.15	0.00	4.97
			Base		2,555,449.15		2,555,449.15	0.00	4.97
<b>CASH EQUIVALENT Total</b>									
		2,555,449.150	Base		2,555,449.15		2,555,449.15	0.00	4.97

## EQUITY

& Issue has redenominated but Local is not converted

# Holdings

As of: December 31, 2006

AIA DEVELOPMENT  
STATE OF ALASKA (AY9M)

View Date: January 11, 2007



STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
<b>US DOLLAR</b>								Exchange Rate: 1.000000
629991993	AY72 NQ MTN FIXED INCOME POOL							
		25,151.197	Local	1,843.031408	1,944.656545	48,910,439.86	2,555,993.84	95.03
			Base	1,843.031408	1,944.656545	48,910,439.86	2,555,993.84	95.03
<b>US DOLLAR Total</b>								
		25,151.197	Local			48,910,439.86	2,555,993.84	95.03
			Base			48,910,439.86	2,555,993.84	95.03
<b>EQUITY Total</b>								
		25,151.197	Base			48,910,439.86	2,555,993.84	95.03

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted



# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA (AY9M)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	2,580,600.347	Base	48,909,895.17		51,465,889.01	2,555,993.84	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA (AY9W)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
		Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>								
	0.000	Local		0.00		0.00	0.00	0.00
		Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>								
	0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.1900	31 Dec 2030				
	112,696,904.750	Local	100.000000	112,696,904.75	100.000000	112,696,904.75	0.00	100.00
		Base	100.000000	112,696,904.75	100.000000	112,696,904.75	0.00	100.00
<b>US DOLLAR Total</b>								
	112,696,904.750	Local		112,696,904.75		112,696,904.75	0.00	100.00
		Base		112,696,904.75		112,696,904.75	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	112,696,904.750	Base		112,696,904.75		112,696,904.75	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA (AY9W)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	112,696,904.750	Base	112,696,904.75		112,696,904.75	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA (AY9X)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>									
		0.000	Local		0.00		0.00	0.00	0.00
			Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>									
		0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			5.1900	31 Dec 2030				
		74,842,976.420	Local	100.000000	74,842,976.42	100.000000	74,842,976.42	0.00	100.00
			Base	100.000000	74,842,976.42	100.000000	74,842,976.42	0.00	100.00
<b>US DOLLAR Total</b>									
		74,842,976.420	Local		74,842,976.42		74,842,976.42	0.00	100.00
			Base		74,842,976.42		74,842,976.42	0.00	100.00
<b>CASH EQUIVALENT Total</b>									
		74,842,976.420	Base		74,842,976.42		74,842,976.42	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA (AY9X)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	74,842,976.420 Base		74,842,976.42		74,842,976.42	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA (AY9Y)



STATE STREET

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>									
		0.000	Local		0.00		0.00	0.00	0.00
			Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>									
		0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			5.1900	31 Dec 2030				
		50,598,741.750	Local	100.000000	50,598,741.75	100.000000	50,598,741.75	0.00	100.00
			Base	100.000000	50,598,741.75	100.000000	50,598,741.75	0.00	100.00
<b>US DOLLAR Total</b>									
		50,598,741.750	Local		50,598,741.75		50,598,741.75	0.00	100.00
			Base		50,598,741.75		50,598,741.75	0.00	100.00
<b>CASH EQUIVALENT Total</b>									
		50,598,741.750	Base		50,598,741.75		50,598,741.75	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA (AY9Y)



STATE STREET.

As of: December 31, 2006

View Date: January 11, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	50,598,741.750 Base		50,598,741.75		50,598,741.75	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 RESERVE ACCOUNT  
STATE OF ALASKA (AY9Z)



STATE STREET.

*As of: December 31, 2006*

*View Date: January 11, 2007*

Base Currency: USD

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

\*\*\*\*\* No Activity for This Fund \*\*\*\*\*