

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	75,986,485.82	0.00	12,375,729.49	63,610,756.33
AVERAGE COST OF SHORT TERM INV.....	3,432,794.36	37,078,356.73	21,170,290.45	19,340,860.64
CASH BALANCE.....	0.00	58,248,647.18	58,248,647.18	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,432,794.36	95,327,003.91	79,418,937.63	19,340,860.64
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	35,170,290.45	35,170,290.45	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	37,436.68	37,960.68	39,987.84	35,409.52
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	79,456,716.86	130,535,255.04	127,004,945.41	82,987,026.49
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	37,078,356.73	37,078,356.73	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	37,078,356.73	37,078,356.73	0.00
NET ASSETS - EXCLUDING MARKET	79,456,716.86	167,613,611.77	164,083,302.14	82,987,026.49
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	10,043,634.09	-1,290,959.61	0.00	8,752,674.48
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	10,043,634.09	-1,290,959.61	0.00	8,752,674.48
TOTAL NET ASSETS AT MARKET	89,500,350.95	166,322,652.16	164,083,302.14	91,739,700.97

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STATE OF ALASKA AY04 (AY04)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	78,261,696.98	0.00	0.00	78,261,696.98
NET INCOME - CURRENT YEAR.....	81,563.28	2,551.16	37,960.68	116,972.80
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	42,673,702.51	0.00	23,040,920.05	65,714,622.56
WITHDRAWALS.....	-31,785,650.30	17,341,689.56	0.00	-49,127,339.86
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-10,886,558.38	3,828,600.89	0.00	-14,715,159.27
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	1,111,962.77	0.00	1,624,270.51	2,736,233.28
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	79,456,716.86	21,172,841.61	24,703,151.24	82,987,026.49
UNREALIZED APPR/DEPR ON SECURITIES.....	10,043,634.09	0.00	-1,290,959.61	8,752,674.48
NET CAPITAL AT MARKET	89,500,350.95	21,172,841.61	23,412,191.63	91,739,700.97

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	81,563.28	2,551.16	37,960.68	116,972.80
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	81,563.28	2,551.16	37,960.68	116,972.80
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	81,563.28	2,551.16	37,960.68	116,972.80

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	79,456,716.86	130,535,255.04	127,004,945.41	82,987,026.49
LIABILITIES	0.00	37,078,356.73	37,078,356.73	0.00
CAPITAL	79,456,716.86	21,172,841.61	24,703,151.24	82,987,026.49
BALANCED TRIAL FORMULA	0.00	188,786,453.38	188,786,453.38	0.00
TOTAL MKTVAL	158,875,997.04	262,940,615.68	255,877,969.26	165,938,643.46
TOTAL NAV	89,500,350.95	166,322,652.16	164,083,302.14	91,739,700.97
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	504,706.37	2,255.96	0.00	506,962.33
CASH BALANCE.....	0.00	2,255.96	2,255.96	0.00
TOTAL CASH & CASH EQUIVALENTS.....	504,706.37	4,511.92	2,255.96	506,962.33
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,255.96	2,358.40	2,255.96	2,358.40
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	506,962.33	6,870.32	4,511.92	509,320.73
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,255.96	2,255.96	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,255.96	2,255.96	0.00
NET ASSETS - EXCLUDING MARKET	506,962.33	9,126.28	6,767.88	509,320.73
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	506,962.33	9,126.28	6,767.88	509,320.73

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	500,725.03	0.00	0.00	500,725.03
NET INCOME - CURRENT YEAR.....	6,962.33	0.00	2,358.40	9,320.73
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-725.03	0.00	0.00	-725.03
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	506,962.33	0.00	2,358.40	509,320.73
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	506,962.33	0.00	2,358.40	509,320.73

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	6,962.33	0.00	2,358.40	9,320.73
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	6,962.33	0.00	2,358.40	9,320.73
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	6,962.33	0.00	2,358.40	9,320.73

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	506,962.33	6,870.32	4,511.92	509,320.73
LIABILITIES	0.00	2,255.96	2,255.96	0.00
CAPITAL	506,962.33	0.00	2,358.40	509,320.73
BALANCED TRIAL FORMULA	0.00	9,126.28	9,126.28	0.00
TOTAL MKTVAL	1,011,668.70	13,638.20	9,023.84	1,016,283.06
TOTAL NAV	506,962.33	9,126.28	6,767.88	509,320.73
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,368,438.27	19,547.04	18,124.05	4,369,861.26
CASH BALANCE.....	0.00	37,671.09	37,671.09	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,368,438.27	57,218.13	55,795.14	4,369,861.26
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	18,124.05	18,124.05	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	19,547.04	20,375.59	19,549.69	20,372.94
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,387,985.31	95,717.77	93,468.88	4,390,234.20
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	19,547.04	19,547.04	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	19,547.04	19,547.04	0.00
NET ASSETS - EXCLUDING MARKET	4,387,985.31	115,264.81	113,015.92	4,390,234.20
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,387,985.31	115,264.81	113,015.92	4,390,234.20

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,636,801.03	0.00	0.00	4,636,801.03
NET INCOME - CURRENT YEAR.....	63,142.74	2.65	20,375.59	83,515.68
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	211,706.92	0.00	0.00	211,706.92
WITHDRAWALS.....	-523,665.38	18,124.05	0.00	-541,789.43
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,387,985.31	18,126.70	20,375.59	4,390,234.20
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,387,985.31	18,126.70	20,375.59	4,390,234.20

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	63,142.74	2.65	20,375.59	83,515.68
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	63,142.74	2.65	20,375.59	83,515.68
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	63,142.74	2.65	20,375.59	83,515.68

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,387,985.31	95,717.77	93,468.88	4,390,234.20
LIABILITIES	0.00	19,547.04	19,547.04	0.00
CAPITAL	4,387,985.31	18,126.70	20,375.59	4,390,234.20
BALANCED TRIAL FORMULA	0.00	133,391.51	133,391.51	0.00
TOTAL MKTVAL	8,756,423.58	172,482.94	168,811.06	8,760,095.46
TOTAL NAV	4,387,985.31	115,264.81	113,015.92	4,390,234.20
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	668,736.69	2,991.81	18,676.80	653,051.70
CASH BALANCE.....	0.00	21,668.61	21,668.61	0.00
TOTAL CASH & CASH EQUIVALENTS.....	668,736.69	24,660.42	40,345.41	653,051.70
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	18,676.80	18,676.80	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,991.81	3,083.44	2,994.54	3,080.71
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	671,728.50	46,420.66	62,016.75	656,132.41
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,991.81	2,991.81	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,991.81	2,991.81	0.00
NET ASSETS - EXCLUDING MARKET	671,728.50	49,412.47	65,008.56	656,132.41
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	671,728.50	49,412.47	65,008.56	656,132.41

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	732,099.64	0.00	0.00	732,099.64
NET INCOME - CURRENT YEAR.....	9,412.46	2.73	3,083.44	12,493.17
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	7,902.29	0.00	0.00	7,902.29
WITHDRAWALS.....	-77,685.89	18,676.80	0.00	-96,362.69
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	671,728.50	18,679.53	3,083.44	656,132.41
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	671,728.50	18,679.53	3,083.44	656,132.41

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	9,412.46	2.73	3,083.44	12,493.17
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	9,412.46	2.73	3,083.44	12,493.17
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	9,412.46	2.73	3,083.44	12,493.17

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	671,728.50	46,420.66	62,016.75	656,132.41
LIABILITIES	0.00	2,991.81	2,991.81	0.00
CAPITAL	671,728.50	18,679.53	3,083.44	656,132.41
BALANCED TRIAL FORMULA	0.00	68,092.00	68,092.00	0.00
TOTAL MKTVAL	1,340,465.19	74,072.89	105,353.97	1,309,184.11
TOTAL NAV	671,728.50	49,412.47	65,008.56	656,132.41
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,374,265.35	19,552.26	0.00	4,393,817.61
CASH BALANCE.....	0.00	19,552.26	19,552.26	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,374,265.35	39,104.52	19,552.26	4,393,817.61
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	19,552.26	20,440.13	19,552.26	20,440.13
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,393,817.61	59,544.65	39,104.52	4,414,257.74
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	19,552.26	19,552.26	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	19,552.26	19,552.26	0.00
NET ASSETS - EXCLUDING MARKET	4,393,817.61	79,096.91	58,656.78	4,414,257.74
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,393,817.61	79,096.91	58,656.78	4,414,257.74

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,333,486.53	0.00	0.00	4,333,486.53
NET INCOME - CURRENT YEAR.....	60,331.08	0.00	20,440.13	80,771.21
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,393,817.61	0.00	20,440.13	4,414,257.74
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,393,817.61	0.00	20,440.13	4,414,257.74

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	60,331.08	0.00	20,440.13	80,771.21
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	60,331.08	0.00	20,440.13	80,771.21
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	60,331.08	0.00	20,440.13	80,771.21

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,393,817.61	59,544.65	39,104.52	4,414,257.74
LIABILITIES	0.00	19,552.26	19,552.26	0.00
CAPITAL	4,393,817.61	0.00	20,440.13	4,414,257.74
BALANCED TRIAL FORMULA	0.00	79,096.91	79,096.91	0.00
TOTAL MKTVAL	8,768,082.96	118,201.43	78,209.04	8,808,075.35
TOTAL NAV	4,393,817.61	79,096.91	58,656.78	4,414,257.74
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	48,326,724.04	216,869.24	360,469.22	48,183,124.06
CASH BALANCE.....	0.00	577,338.46	577,338.46	0.00
TOTAL CASH & CASH EQUIVALENTS.....	48,326,724.04	794,207.70	937,807.68	48,183,124.06
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	360,469.22	360,469.22	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	216,869.24	224,704.37	216,923.32	224,650.29
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	48,543,593.28	1,379,381.29	1,515,200.22	48,407,774.35
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	216,869.24	216,869.24	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	216,869.24	216,869.24	0.00
NET ASSETS - EXCLUDING MARKET	48,543,593.28	1,596,250.53	1,732,069.46	48,407,774.35
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	48,543,593.28	1,596,250.53	1,732,069.46	48,407,774.35

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	49,142,376.48	0.00	0.00	49,142,376.48
NET INCOME - CURRENT YEAR.....	675,726.89	54.08	224,704.37	900,377.18
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	1,489,477.19	0.00	0.00	1,489,477.19
WITHDRAWALS.....	-2,763,987.28	360,469.22	0.00	-3,124,456.50
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	48,543,593.28	360,523.30	224,704.37	48,407,774.35
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	48,543,593.28	360,523.30	224,704.37	48,407,774.35

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	675,726.89	54.08	224,704.37	900,377.18
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	675,726.89	54.08	224,704.37	900,377.18
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	675,726.89	54.08	224,704.37	900,377.18

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	48,543,593.28	1,379,381.29	1,515,200.22	48,407,774.35
LIABILITIES	0.00	216,869.24	216,869.24	0.00
CAPITAL	48,543,593.28	360,523.30	224,704.37	48,407,774.35
BALANCED TRIAL FORMULA	0.00	1,956,773.83	1,956,773.83	0.00
TOTAL MKTVAL	96,870,317.32	2,390,458.23	2,669,877.14	96,590,898.41
TOTAL NAV	48,543,593.28	1,596,250.53	1,732,069.46	48,407,774.35
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	6,458,834.94	28,869.87	0.00	6,487,704.81
CASH BALANCE.....	0.00	28,869.87	28,869.87	0.00
TOTAL CASH & CASH EQUIVALENTS.....	6,458,834.94	57,739.74	28,869.87	6,487,704.81
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	28,869.87	30,180.94	28,869.87	30,180.94
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	6,487,704.81	87,920.68	57,739.74	6,517,885.75
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	28,869.87	28,869.87	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	28,869.87	28,869.87	0.00
NET ASSETS - EXCLUDING MARKET	6,487,704.81	116,790.55	86,609.61	6,517,885.75
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	6,487,704.81	116,790.55	86,609.61	6,517,885.75

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	6,531,079.13	0.00	0.00	6,531,079.13
NET INCOME - CURRENT YEAR.....	89,301.61	0.00	30,180.94	119,482.55
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	100.00	0.00	0.00	100.00
WITHDRAWALS.....	-132,775.93	0.00	0.00	-132,775.93
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	6,487,704.81	0.00	30,180.94	6,517,885.75
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	6,487,704.81	0.00	30,180.94	6,517,885.75

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	89,301.61	0.00	30,180.94	119,482.55
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	89,301.61	0.00	30,180.94	119,482.55
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	89,301.61	0.00	30,180.94	119,482.55

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	6,487,704.81	87,920.68	57,739.74	6,517,885.75
LIABILITIES	0.00	28,869.87	28,869.87	0.00
CAPITAL	6,487,704.81	0.00	30,180.94	6,517,885.75
BALANCED TRIAL FORMULA	0.00	116,790.55	116,790.55	0.00
TOTAL MKTVAL	12,946,539.75	174,530.29	115,479.48	13,005,590.56
TOTAL NAV	6,487,704.81	116,790.55	86,609.61	6,517,885.75
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	13,563,113.95	60,624.92	0.00	13,623,738.87
CASH BALANCE.....	0.00	60,624.92	60,624.92	0.00
TOTAL CASH & CASH EQUIVALENTS.....	13,563,113.95	121,249.84	60,624.92	13,623,738.87
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	60,624.92	63,377.92	60,624.92	63,377.92
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	13,623,738.87	184,627.76	121,249.84	13,687,116.79
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	60,624.92	60,624.92	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	60,624.92	60,624.92	0.00
NET ASSETS - EXCLUDING MARKET	13,623,738.87	245,252.68	181,874.76	13,687,116.79
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	13,623,738.87	245,252.68	181,874.76	13,687,116.79

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	13,436,672.59	0.00	0.00	13,436,672.59
NET INCOME - CURRENT YEAR.....	187,066.22	0.00	63,377.92	250,444.14
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.06	0.00	0.00	0.06
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	13,623,738.87	0.00	63,377.92	13,687,116.79
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	13,623,738.87	0.00	63,377.92	13,687,116.79

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	187,066.22	0.00	63,377.92	250,444.14
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	187,066.22	0.00	63,377.92	250,444.14
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	187,066.22	0.00	63,377.92	250,444.14

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	13,623,738.87	184,627.76	121,249.84	13,687,116.79
LIABILITIES	0.00	60,624.92	60,624.92	0.00
CAPITAL	13,623,738.87	0.00	63,377.92	13,687,116.79
BALANCED TRIAL FORMULA	0.00	245,252.68	245,252.68	0.00
TOTAL MKTVAL	27,186,852.82	366,502.52	242,499.68	27,310,855.66
TOTAL NAV	13,623,738.87	245,252.68	181,874.76	13,687,116.79
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,996,856.80	18,048.85	0.00	4,014,905.65
CASH BALANCE.....	0.00	18,048.85	18,048.85	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,996,856.80	36,097.70	18,048.85	4,014,905.65
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	18,048.85	18,677.42	18,048.85	18,677.42
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,014,905.65	54,775.12	36,097.70	4,033,583.07
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	18,048.85	18,048.85	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	18,048.85	18,048.85	0.00
NET ASSETS - EXCLUDING MARKET	4,014,905.65	72,823.97	54,146.55	4,033,583.07
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,014,905.65	72,823.97	54,146.55	4,033,583.07

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,005,118.46	0.00	0.00	4,005,118.46
NET INCOME - CURRENT YEAR.....	55,737.67	0.00	18,677.42	74,415.09
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-45,950.48	0.00	0.00	-45,950.48
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,014,905.65	0.00	18,677.42	4,033,583.07
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,014,905.65	0.00	18,677.42	4,033,583.07

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	55,737.67	0.00	18,677.42	74,415.09
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	55,737.67	0.00	18,677.42	74,415.09
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	55,737.67	0.00	18,677.42	74,415.09

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,014,905.65	54,775.12	36,097.70	4,033,583.07
LIABILITIES	0.00	18,048.85	18,048.85	0.00
CAPITAL	4,014,905.65	0.00	18,677.42	4,033,583.07
BALANCED TRIAL FORMULA	0.00	72,823.97	72,823.97	0.00
TOTAL MKTVAL	8,011,762.45	108,921.67	72,195.40	8,048,488.72
TOTAL NAV	4,014,905.65	72,823.97	54,146.55	4,033,583.07
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	10,590,162.89	49,049.69	73,127.03	10,566,085.55
CASH BALANCE.....	0.00	122,176.72	122,176.72	0.00
TOTAL CASH & CASH EQUIVALENTS.....	10,590,162.89	171,226.41	195,303.75	10,566,085.55
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	73,127.03	73,127.03	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	49,049.69	49,232.62	49,060.70	49,221.61
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	10,639,212.58	293,586.06	317,491.48	10,615,307.16
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	49,049.69	49,049.69	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	49,049.69	49,049.69	0.00
NET ASSETS - EXCLUDING MARKET	10,639,212.58	342,635.75	366,541.17	10,615,307.16
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	10,639,212.58	342,635.75	366,541.17	10,615,307.16

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	11,356,494.45	0.00	0.00	11,356,494.45
NET INCOME - CURRENT YEAR.....	154,010.68	11.01	49,232.62	203,232.29
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	218,148.54	0.00	0.00	218,148.54
WITHDRAWALS.....	-711,674.26	73,127.03	0.00	-784,801.29
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-377,766.83	0.00	0.00	-377,766.83
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	10,639,212.58	73,138.04	49,232.62	10,615,307.16
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	10,639,212.58	73,138.04	49,232.62	10,615,307.16

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	154,010.68	11.01	49,232.62	203,232.29
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	154,010.68	11.01	49,232.62	203,232.29
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	154,010.68	11.01	49,232.62	203,232.29

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	10,639,212.58	293,586.06	317,491.48	10,615,307.16
LIABILITIES	0.00	49,049.69	49,049.69	0.00
CAPITAL	10,639,212.58	73,138.04	49,232.62	10,615,307.16
BALANCED TRIAL FORMULA	0.00	415,773.79	415,773.79	0.00
TOTAL MKTVAL	21,229,375.47	513,862.16	561,844.92	21,181,392.71
TOTAL NAV	10,639,212.58	342,635.75	366,541.17	10,615,307.16
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,916,968.24	17,508.21	0.00	3,934,476.45
CASH BALANCE.....	0.00	17,508.21	17,508.21	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,916,968.24	35,016.42	17,508.21	3,934,476.45
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	17,508.21	18,303.27	17,508.21	18,303.27
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,934,476.45	53,319.69	35,016.42	3,952,779.72
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	17,508.21	17,508.21	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	17,508.21	17,508.21	0.00
NET ASSETS - EXCLUDING MARKET	3,934,476.45	70,827.90	52,524.63	3,952,779.72
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,934,476.45	70,827.90	52,524.63	3,952,779.72

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	3,880,452.55	0.00	0.00	3,880,452.55
NET INCOME - CURRENT YEAR.....	54,023.90	0.00	18,303.27	72,327.17
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	3,934,476.45	0.00	18,303.27	3,952,779.72
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	3,934,476.45	0.00	18,303.27	3,952,779.72

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	54,023.90	0.00	18,303.27	72,327.17
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	54,023.90	0.00	18,303.27	72,327.17
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	54,023.90	0.00	18,303.27	72,327.17

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,934,476.45	53,319.69	35,016.42	3,952,779.72
LIABILITIES	0.00	17,508.21	17,508.21	0.00
CAPITAL	3,934,476.45	0.00	18,303.27	3,952,779.72
BALANCED TRIAL FORMULA	0.00	70,827.90	70,827.90	0.00
TOTAL MKTVAL	7,851,444.69	105,844.32	70,032.84	7,887,256.17
TOTAL NAV	3,934,476.45	70,827.90	52,524.63	3,952,779.72
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	42,754,446.02	0.00	0.00	42,754,446.02
AVERAGE COST OF SHORT TERM INV.....	1,514,600.59	8,302.50	555,795.59	967,107.50
CASH BALANCE.....	0.00	564,098.09	564,098.09	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,514,600.59	572,400.59	1,119,893.68	967,107.50
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	555,795.59	555,795.59	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	8,302.50	5,702.21	8,383.97	5,620.74
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	44,277,349.11	1,133,898.39	1,684,073.24	43,727,174.26
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	8,302.50	8,302.50	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	8,302.50	8,302.50	0.00
NET ASSETS - EXCLUDING MARKET	44,277,349.11	1,142,200.89	1,692,375.74	43,727,174.26
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	2,051,307.28	214,528.04	0.00	2,265,835.32
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	2,051,307.28	214,528.04	0.00	2,265,835.32
TOTAL NET ASSETS AT MARKET	46,328,656.39	1,356,728.93	1,692,375.74	45,993,009.58

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	47,795,168.41	0.00	0.00	47,795,168.41
NET INCOME - CURRENT YEAR.....	43,324.21	81.47	5,702.21	48,944.95
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	5,239.15	0.00	0.00	5,239.15
WITHDRAWALS.....	-3,566,382.66	555,795.59	0.00	-4,122,178.25
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	44,277,349.11	555,877.06	5,702.21	43,727,174.26
UNREALIZED APPR/DEPR ON SECURITIES.....	2,051,307.28	0.00	214,528.04	2,265,835.32
NET CAPITAL AT MARKET	46,328,656.39	555,877.06	220,230.25	45,993,009.58

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	43,324.21	81.47	5,702.21	48,944.95
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	43,324.21	81.47	5,702.21	48,944.95
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	43,324.21	81.47	5,702.21	48,944.95

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	44,277,349.11	1,133,898.39	1,684,073.24	43,727,174.26
LIABILITIES	0.00	8,302.50	8,302.50	0.00
CAPITAL	44,277,349.11	555,877.06	5,702.21	43,727,174.26
BALANCED TRIAL FORMULA	0.00	1,698,077.95	1,698,077.95	0.00
TOTAL MKTVAL	88,546,395.72	1,714,601.48	2,812,269.42	87,448,727.78
TOTAL NAV	46,328,656.39	1,356,728.93	1,692,375.74	45,993,009.58
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	119,568,269.54	547,912.65	3,345,078.69	116,771,103.50
CASH BALANCE.....	0.00	3,892,991.34	3,892,991.34	0.00
TOTAL CASH & CASH EQUIVALENTS.....	119,568,269.54	4,440,903.99	7,238,070.03	116,771,103.50
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	3,345,078.69	3,345,078.69	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	547,912.65	544,878.93	548,427.85	544,363.73
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	120,116,182.19	8,330,861.61	11,131,576.57	117,315,467.23
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	547,912.65	547,912.65	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	547,912.65	547,912.65	0.00
NET ASSETS - EXCLUDING MARKET	120,116,182.19	8,878,774.26	11,679,489.22	117,315,467.23
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	120,116,182.19	8,878,774.26	11,679,489.22	117,315,467.23

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	124,589,596.09	0.00	0.00	124,589,596.09
NET INCOME - CURRENT YEAR.....	1,707,888.07	515.20	544,878.93	2,252,251.80
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-4,462,315.84	3,345,078.69	0.00	-7,807,394.53
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-1,718,986.13	0.00	0.00	-1,718,986.13
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	120,116,182.19	3,345,593.89	544,878.93	117,315,467.23
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	120,116,182.19	3,345,593.89	544,878.93	117,315,467.23

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,707,888.07	515.20	544,878.93	2,252,251.80
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,707,888.07	515.20	544,878.93	2,252,251.80
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,707,888.07	515.20	544,878.93	2,252,251.80

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	120,116,182.19	8,330,861.61	11,131,576.57	117,315,467.23
LIABILITIES	0.00	547,912.65	547,912.65	0.00
CAPITAL	120,116,182.19	3,345,593.89	544,878.93	117,315,467.23
BALANCED TRIAL FORMULA	0.00	12,224,368.15	12,224,368.15	0.00
TOTAL MKTVAL	239,684,451.73	13,319,678.25	18,917,559.25	234,086,570.73
TOTAL NAV	120,116,182.19	8,878,774.26	11,679,489.22	117,315,467.23
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	74,977,031.11	339,293.04	750,751.42	74,565,572.73
CASH BALANCE.....	0.00	1,090,044.46	1,090,044.46	0.00
TOTAL CASH & CASH EQUIVALENTS.....	74,977,031.11	1,429,337.50	1,840,795.88	74,565,572.73
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	750,751.42	750,751.42	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	339,288.66	348,604.75	339,396.41	348,497.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	75,316,319.77	2,528,693.67	2,930,943.71	74,914,069.73
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	339,293.04	339,293.04	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	339,293.04	339,293.04	0.00
NET ASSETS - EXCLUDING MARKET	75,316,319.77	2,867,986.71	3,270,236.75	74,914,069.73
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	75,316,319.77	2,867,986.71	3,270,236.75	74,914,069.73

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	75,372,205.63	0.00	0.00	75,372,205.63
NET INCOME - CURRENT YEAR.....	1,048,306.38	107.75	348,604.75	1,396,803.38
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	198,202.83	0.00	4.38	198,207.21
WITHDRAWALS.....	-243,548.66	750,751.42	0.00	-994,300.08
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-1,058,846.41	0.00	0.00	-1,058,846.41
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	75,316,319.77	750,859.17	348,609.13	74,914,069.73
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	75,316,319.77	750,859.17	348,609.13	74,914,069.73

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,048,306.38	107.75	348,604.75	1,396,803.38
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,048,306.38	107.75	348,604.75	1,396,803.38
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,048,306.38	107.75	348,604.75	1,396,803.38

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	75,316,319.77	2,528,693.67	2,930,943.71	74,914,069.73
LIABILITIES	0.00	339,293.04	339,293.04	0.00
CAPITAL	75,316,319.77	750,859.17	348,609.13	74,914,069.73
BALANCED TRIAL FORMULA	0.00	3,618,845.88	3,618,845.88	0.00
TOTAL MKTVAL	150,293,350.88	4,297,324.21	5,111,032.63	149,479,642.46
TOTAL NAV	75,316,319.77	2,867,986.71	3,270,236.75	74,914,069.73
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	49,923,781.46	223,151.19	0.00	50,146,932.65
CASH BALANCE.....	0.00	223,151.19	223,151.19	0.00
TOTAL CASH & CASH EQUIVALENTS.....	49,923,781.46	446,302.38	223,151.19	50,146,932.65
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	223,151.19	233,284.57	223,151.19	233,284.57
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	50,146,932.65	679,586.95	446,302.38	50,380,217.22
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	223,151.19	223,151.19	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	223,151.19	223,151.19	0.00
NET ASSETS - EXCLUDING MARKET	50,146,932.65	902,738.14	669,453.57	50,380,217.22
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	50,146,932.65	902,738.14	669,453.57	50,380,217.22

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	49,458,370.08	0.00	0.00	49,458,370.08
NET INCOME - CURRENT YEAR.....	688,562.57	0.00	233,284.57	921,847.14
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	50,146,932.65	0.00	233,284.57	50,380,217.22
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	50,146,932.65	0.00	233,284.57	50,380,217.22

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	688,562.57	0.00	233,284.57	921,847.14
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	688,562.57	0.00	233,284.57	921,847.14
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	688,562.57	0.00	233,284.57	921,847.14

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	50,146,932.65	679,586.95	446,302.38	50,380,217.22
LIABILITIES	0.00	223,151.19	223,151.19	0.00
CAPITAL	50,146,932.65	0.00	233,284.57	50,380,217.22
BALANCED TRIAL FORMULA	0.00	902,738.14	902,738.14	0.00
TOTAL MKTVAL	100,070,714.11	1,349,040.52	892,604.76	100,527,149.87
TOTAL NAV	50,146,932.65	902,738.14	669,453.57	50,380,217.22
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	0.00	0.00	0.00	0.00
CASH BALANCE.....	0.00	0.00	0.00	0.00
TOTAL CASH & CASH EQUIVALENTS.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.00	0.00	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	0.00	0.00	0.00	0.00
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
NET ASSETS - EXCLUDING MARKET	0.00	0.00	0.00	0.00
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	0.00	0.00	0.00	0.00

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	0.00	0.00	0.00	0.00
NET INCOME - CURRENT YEAR.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL.....	0.00	0.00	0.00	0.00
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET.....	0.00	0.00	0.00	0.00

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: November 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.00	0.00	0.00
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.00	0.00	0.00
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.00	0.00	0.00

Working Trial Balance

Basis: A

October 1, 2006 to October 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: November 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	0.00	0.00	0.00	0.00
LIABILITIES	0.00	0.00	0.00	0.00
CAPITAL	0.00	0.00	0.00	0.00
BALANCED TRIAL FORMULA	0.00	0.00	0.00	0.00
TOTAL MKTVAL	0.00	0.00	0.00	0.00
TOTAL NAV	0.00	0.00	0.00	0.00
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000