Hold	ings					L AIRPORT REV				
As of: Se	eptember 30, 2006	5			51A	View Date:	October 12, 2006	DIDAN	STATE STREE	ET.
Base Currence	y: USD - US DOLLAR									
Asset ID			11-14	Rate	Maturity Date	Maulaat	Linne eline el		0/	6
Asset ID	Asset Description Units		Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gain/Loss			Gurr Func
	Units		0031	0031		Vulue	Cullizeos		70	
	IVALENT									
US DOLLAR	R							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL ST /	AK ST POOL	5.6400	31 Dec 2030					
	3,432,794.360	Local	100.000000	3,432,794.36	100.000000	3,432,794.36	0.00			3.84
		Base	100.000000	3,432,794.36	100.000000	3,432,794.36	0.00			3.8
US DOLLAR	? Total									
UU DULLAN	3,432,794.360	Local		3,432,794.36		3,432,794.36	0.00			3.8
	0,102,1011000	Base		3,432,794.36		3,432,794.36	0.00			3.84
CASH EQU	IVALENT Total 3,432,794,360	Page		3,432,794.36		3,432,794.36	0.00			3.84
	3,432,794.300	Dase		5,432,794.30		5,452,794.50	0.00			3.04
EQUITY										
US DOLLAR	R							Exchange Rate:	1.000000	
629991993	AY72 NQ MTN FIXED		POOL							
	44,720.719	Local	1,699.133814	75,986,485.82	1,923.719516	86,030,119.91	10,043,634.09			96.16
		Base	1,699.133814	75,986,485.82	1,923.719516	86,030,119.91	10,043,634.09			96.1
US DOLLAR	R Total									
	44,720.719	Local		75,986,485.82		86,030,119.91	10,043,634.09			96.1
		Base		75,986,485.82		86,030,119.91	10,043,634.09			96.1
EQUITY To	tal									
	44,720.719	Base		75,986,485.82		86,030,119.91	10,043,634.09			96.16

 Page 1
 # Issue has not been redenominated but Local is converted

INTL AIRPORT REVENUE FUND STATE OF ALASKA AY04 (AY04)



As of: Se	eptember 30, 2006				View Date:	October 12, 2006	
Base Current	cy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gain/Loss	
FUND Tota	al						
	3,477,515.079 Base		79,419,280.18		89,462,914.27	10,043,634.09	100.00

& Issue has redenominated but Local is not converted

Holdings

Holdings INTL AIRPORT REPAIR & REPLACE STATE OF ALASKA AY05 (AY05) STATE STREET. As of: September 30, 2006 October 12, 2006 View Date: Base Currency: USD - US DOLLAR Rate Maturity Date Asset ID **Asset Description** Unit Total Market Unrealized % Curr Gain/Loss Units Cost Cost Unit Price Value % Fund **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** AY70 SHORT TERM POOL ST AK ST POOL 8259909G1 5.6400 31 Dec 2030 504,706.37 100.000000 504,706.370 Local 100.000000 0.00 504,706.37 100.00 504,706.37 Base 100.000000 100.000000 504,706.37 0.00 100.00 **US DOLLAR Total** 100.00 504,706.370 Local 504,706.37 0.00 504,706.37 504,706.37 504,706.37 0.00 100.00 Base **CASH EQUIVALENT Total** 504,706.370 Base 504,706.37 504,706.37 0.00 100.00

INTL AIRPORT REPAIR & REPLACE STATE OF ALASKA AY05 (AY05)



As of: September 30, 2006

Holdings

Base Current	cy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
FUND Tota	al 504,706.370 Base		504,706.37		504,706.37	0.00	100.00

Holdings AIA AMT CONSTRUCTION FUND STATE OF ALASKA (AY14) STATE STREET. As of: September 30, 2006 October 12, 2006 View Date: Base Currency: USD - US DOLLAR Rate Maturity Date Asset ID **Asset Description** Unit Total Market Unrealized % Curr Gain/Loss Units Cost Cost Unit Price Value % Fund **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** AY70 SHORT TERM POOL ST AK ST POOL 8259909G1 5.6400 31 Dec 2030 4,368,438.27 4,368,438.270 Local 100.000000 100.000000 0.00 4,368,438.27 100.00 Base 100.000000 4,368,438.27 100.000000 4,368,438.27 0.00 100.00 **US DOLLAR Total** 4,368,438.270 Local 4,368,438.27 0.00 100.00 4,368,438.27 4,368,438.27 4,368,438.27 0.00 100.00 Base **CASH EQUIVALENT Total** 4,368,438.270 Base 4,368,438.27 4,368,438.27 0.00 100.00

AIA AMT CONSTRUCTION FUND STATE OF ALASKA (AY14)



As of: September 30, 2006

Holdings

Base Curren	cy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
FUND Tot	al 4,368,438.270 Base		4,368,438.27		4,368,438.27	0.00	100.00

Holdings SERES 1999C AMT BOND STATE OF ALASKA AY18 (AY18) STATE STREET. As of: September 30, 2006 October 12, 2006 View Date: Base Currency: USD - US DOLLAR Rate Maturity Date Asset ID Asset Description Unit Total Market Unrealized % Curr Gain/Loss Units Cost Cost Unit Price Value % Fund **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** AY70 SHORT TERM POOL ST AK ST POOL 8259909G1 5.6400 31 Dec 2030 668,736.69 100.000000 668,736.690 Local 100.000000 0.00 668,736.69 100.00 Base 100.000000 668,736.69 100.000000 668,736.69 0.00 100.00 **US DOLLAR Total** 100.00 668,736.690 Local 668,736.69 0.00 668,736.69 668,736.69 668,736.69 0.00 100.00 Base **CASH EQUIVALENT Total** 668,736.690 Base 668,736.69 668,736.69 0.00 100.00

Hold	U			STA	SERES 19990 TE OF ALASKA	、 、 、	STAT	fe Street.
AS 0J. 50	eptember 30, 2006				View Date:	October 12, 2006		
Base Current	cy: USD - US DOLLAR		Rate	Maturity Date				
Asset ID	Asset Description	Unit	Total	maturity Date	Market	Unrealized		% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss		% Fund
FUND Tota								
	668,736.690 Base		668,736.69		668,736.69	0.00		100.00

AIA NON-AMT CONSTRUCTION FUND STATE OF ALASKA AY20 (AY20)



As of: Se	eptember 30, 2006	5				View Date:	October 12, 2006			
Base Currence	y: USD - US DOLLAR									
				Rate	Maturity Date					
Asset ID	Asset Description		Unit	Total		Market	Unrealized		% (Curr
L	Units		Cost	Cost	Unit Price	Value	Gain/Loss		% F	Fund
CASH EQU	IVALENT									
US DOLLAR	2							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL ST	AK ST POOL	5.6400	31 Dec 2030					
	4,374,265.350	Local	100.000000	4,374,265.35	100.000000	4,374,265.35	0.00		10	00.00
		Base	100.000000	4,374,265.35	100.000000	4,374,265.35	0.00		10	00.00
US DOLLAR	t Total									
	4,374,265.350	Local		4,374,265.35		4,374,265.35	0.00		10	00.00
		Base		4,374,265.35		4,374,265.35	0.00		10	00.00
CASH EQU	IVALENT Total									
	4,374,265.350	Base		4,374,265.35		4,374,265.35	0.00		10	00.00

Holdings

AIA NON-AMT CONSTRUCTION FUND STATE OF ALASKA AY20 (AY20)



As of: September 30, 2006

Holdings

Base Currence	cy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total	-	Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
FUND Tota	al 4,374,265.350 Base		4,374,265.35		4,374,265.35	0.00	100.00

Holdings AIA SERIES 2002 B NON-AMT STATE OF ALASKA (AY2A) STATE STREET. As of: September 30, 2006 October 12. 2006 View Date: Base Currency: USD - US DOLLAR Rate Maturity Date Asset ID **Asset Description** Unit Total Market Unrealized % Curr Units Cost Cost Unit Price Value Gain/Loss % Fund CASH 1.000000 Exchange Rate: **US DOLLAR** USD US DOLLAR 0.000 Local 1.000000 0.00 1.000000 0.00 0.00 0.00 1.000000 0.00 1.000000 0.00 0.00 0.00 Base **US DOLLAR Total** 0.000 Local 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Base **CASH** Total 0.00 0.00 0.000 Base 0.00 0.00 **CASH EQUIVALENT** Exchange Rate: 1.000000 **US DOLLAR** 8259909G1 AY70 SHORT TERM POOL ST AK ST POOL 5.6400 31 Dec 2030 48,326,724.040 Local 100.000000 48,326,724.04 100.000000 0.00 48,326,724.04 100.00 100.000000 48,326,724.04 100.000000 48,326,724.04 0.00 100.00 Base US DOLLAR Total 48.326.724.040 Local 48.326.724.04 0.00 100.00 48,326,724.04 48,326,724.04 48,326,724.04 0.00 100.00 Base **CASH EQUIVALENT Total** 48.326.724.04 48,326,724.040 Base 48.326.724.04 0.00 100.00

& Issue has redenominated but Local is not converted

Page 11 # Issue has not been redenominated but Local is converted

Hold	lings			А	IA SERIES 2002 STATE OF AL	B NON-AMT ASKA (AY2A)		STATE STREET.
As of: Se	eptember 30, 2006				View Date:	October 12, 2006	ALL ALL	SIATE STREET.
Base Current	cy: USD - US DOLLAR		Rate	Maturity Date				
Asset ID	Asset Description	Unit	Total		Market	Unrealized		% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss		% Fund
FUND Tota	al 48,326,724.040 Base		48,326,724.04		48,326,724.04	0.00		100.00

AIA SERIES 2002 A AMT CONST FD STATE OF ALASKA (AY2B)



As of: Se	eptember 30, 2006	5				View Date:	October 12, 2006		DIATE SIKEEI.
Base Currence	cy: USD - US DOLLAR								
				Rate	Maturity Date				
Asset ID	Asset Description		Unit	Total		Market	Unrealized		% Curr
	Units		Cost	Cost	Unit Price	Value	Gain/Loss		% Fund
CASH									
US DOLLAR	2							Exchange Rate:	1.000000
USD	US DOLLAR								
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00		0.00
		Base	1.000000	0.00	1.000000	0.00	0.00		0.00
	R Total								
	0.000	Local		0.00		0.00	0.00		0.00
		Base		0.00		0.00	0.00		0.00
CASH Total									
	0.000	Base		0.00		0.00	0.00		0.00
CASH EQU	IVALENT								
US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM	POOL ST A	K ST POOL	5.6400	31 Dec 2030				
	6,458,834.940	Local	100.000000	6,458,834.94	100.000000	6,458,834.94	0.00		100.00
		Base	100.000000	6,458,834.94	100.000000	6,458,834.94	0.00		100.00
US DOLLAR	R Total								
	6,458,834.940	Local		6,458,834.94		6,458,834.94	0.00		100.00
		Base		6,458,834.94		6,458,834.94	0.00		100.00
CASH EQU	IVALENT Total								
	6,458,834.940	Base		6,458,834.94		6,458,834.94	0.00		100.00

& Issue has redenominated but Local is not converted

Page 13 # Issue has not been redenominated but Local is converted

Holdings

AIA SERIES 2002 A AMT CONST FD STATE OF ALASKA (AY2B)



As of: September 30, 2006

Holdings

Base Current	cy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total		Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
FUND Tota	al 6,458,834.940 Base		6,458,834.94		6,458,834.94	0.00	100.00

11010	lings						002 RESERVE	AR.		
						STATE OF AL	LASKA (AY2E)		STATE STR	FFT
As of: Se	eptember 30, 2006	5				View Date:	October 12, 2006	diamont	Onneon	
Base Current	cy: USD - US DOLLAR									
Asset ID	Asset Description		Unit	Rate	Maturity Date	Market	Unrealized			% Curr
Asset ID	Units		Cost	Total Cost	Unit Price	Value	Gain/Loss			% Curr % Fund
	Units					Value	Gam/2033			70 T UITU
CASH										
US DOLLAF	R							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAF	R Total									
	0.000	Local		0.00		0.00	0.00			0.00
		Base		0.00		0.00	0.00			0.00
CASH Tota	I									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IIVALENT									
US DOLLAF							l	Exchange Rate:	1.000000	
	R	POOL ST .	AK ST POOL	1.0000	31 Dec 2030			Exchange Rate:	1.000000	
US DOLLAF	R		AK ST POOL 100.000000	1.0000 13,563,113.95	31 Dec 2030 100.000000	13,563,113.95	0.00	Exchange Rate:	1.000000	100.00
US DOLLAF	R AY70 SHORT TERM					13,563,113.95 13,563,113.95		Exchange Rate:	1.000000	100.00 100.00
US DOLLAF	R AY70 SHORT TERM 13,563,113.950	Local	100.000000	13,563,113.95	100.000000		0.00	Exchange Rate:	1.000000	
US DOLLAF 8259909G1	R AY70 SHORT TERM 13,563,113.950	Local Base	100.000000	13,563,113.95 13,563,113.95	100.000000		0.00	Exchange Rate:	1.000000	
US DOLLAF 8259909G1	R AY70 SHORT TERM 13,563,113.950 R Total	Local Base	100.000000	13,563,113.95	100.000000	13,563,113.95	0.00 0.00	Exchange Rate:	1.000000	100.00
US DOLLAF 8259909G1 US DOLLAF	R AY70 SHORT TERM 13,563,113.950 R Total	Local Base Local	100.000000	13,563,113.95 13,563,113.95 13,563,113.95	100.000000	13,563,113.95 13,563,113.95	0.00 0.00 0.00	Exchange Rate:	1.000000	100.00

Page 15 # Issue has not been redenominated but Local is converted

Holdings

FUND Tota	al		13,563,113.95		13,563,113.95	0.00		100.00
Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss		% Curr % Fund
Base Curren	cy: USD - US DOLLAR			Matarita Data				
As of: S	eptember 30, 2006				STATE OF AL View Date:	ASKA (AY2E) October 12, 2006	DI D	STATE STREET.
	lings					002 RESERVE	AR.	

TT 11.

SERIES 2003A AMT CONSTR. BOND STATE OF ALASKA (AY2P)

STATE STREET.

As of: Se	eptember 30, 2006	õ				View Date:	October 12, 2006	2.1Hubb	STATE STREET
Base Currenc	y: USD - US DOLLAR			Rate	Maturity Date				
Asset ID	Asset Description		Unit	Total	Maturity Date	Market	Unrealized		% Cui
	Units		Cost	Cost	Unit Price	Value	Gain/Loss		% Eur
CASH									
US DOLLAR	ł							Exchange Rate:	1.000000
USD	US DOLLAR								
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00		0.0
		Base	1.000000	0.00	1.000000	0.00	0.00		0.0
US DOLLAR	t Total								
	0.000	Local		0.00		0.00	0.00		0.0
		Base		0.00		0.00	0.00		0.0
CASH Total	l								
	0.000	Base		0.00		0.00	0.00		0.0
CASH EQU	IVALENT								
US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM	POOL S	T AK ST POOL	1.0000	31 Dec 2030				
	3,996,856.800	Local	100.000000	3,996,856.80	100.000000	3,996,856.80	0.00		100.0
		Base	100.000000	3,996,856.80	100.000000	3,996,856.80	0.00		100.0
US DOLLAR	t Total								
	3,996,856.800	Local		3,996,856.80		3,996,856.80	0.00		100.0
		Base		3,996,856.80		3,996,856.80	0.00		100.0
CASH EQU	IVALENT Total								
	3,996,856.800	Base		3,996,856.80		3,996,856.80	0.00		100.0

& Issue has redenominated but Local is not converted

Page 17 # Issue has not been redenominated but Local is converted

Holdings

Holdings			SERIES	2003A AMT CO	NSTR. BOND	- ARA	
				STATE OF AL	LASKA (AY2P)	TIME .	STATE STREET.
As of: September 30, 2006				View Date:	October 12, 2006		
Base Currency: USD - US DOLLAR		Rate	Maturity Date				
Asset ID Asset Description	Unit	Total	Waturity Date	Market	Unrealized		% Curr
Units	Cost	Cost	Unit Price	Value	Gain/Loss		% Fund

3,996,856.80

3,996,856.80

0.00

& Issue has redenominated but Local is not converted

3,996,856.800 Base

FUND Total

100.00

SERIES 2003B NON-AMT CONSTR STATE OF ALASKA (AY2R)



As of: Se	eptember 30, 2006	5				View Date:	October 12, 2006	Alter -	JIATE JIKEEL
Base Currend	cy: USD - US DOLLAR								
				Rate	Maturity Date	•• • •			
Asset ID	Asset Description		Unit	Total		Market	Unrealized		% Cu
	Units		Cost	Cost	Unit Price	Value	Gain/Loss		% Fur
CASH									
US DOLLAF	2							Exchange Rate:	1.000000
USD	US DOLLAR								
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00		0.0
		Base	1.000000	0.00	1.000000	0.00	0.00		0.0
US DOLLAF	R Total								
	0.000	Local		0.00		0.00	0.00		0.0
		Base		0.00		0.00	0.00		0.0
CASH Tota									
	0.000	Base		0.00		0.00	0.00		0.0
CASH EQU	IVALENT								
US DOLLAF								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM	POOL ST A	K ST POOL	1.0000	31 Dec 2030				
	10,590,162.890	Local	100.000000	10,590,162.89	100.000000	10,590,162.89	0.00		100.0
		Base	100.000000	10,590,162.89	100.000000	10,590,162.89	0.00		100.0
US DOLLAF	R Total								
	10,590,162.890	Local		10,590,162.89		10,590,162.89	0.00		100.0
		Base		10,590,162.89		10,590,162.89	0.00		100.0
CASH EQU	IVALENT Total								
	10,590,162.890	Base		10,590,162.89		10,590,162.89	0.00		100.0

& Issue has redenominated but Local is not converted

Page 19 # Issue has not been redenominated but Local is converted

Holdings

SERIES 2003B NON-AMT CONSTR STATE OF ALASKA (AY2R)



As of: September 30, 2006

Holdings

:y: USD - US DOLLAR		Rate	Maturity Date			
Asset Description	Unit	Total		Market	Unrealized	% Curr
Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
					0.00	100.00
-	Asset Description	Asset Description Unit Units Cost	Asset Description Unit Total Units Cost Cost	Rate Maturity Date Asset Description Unit Total Units Cost Cost	Rate Maturity Date Asset Description Unit Total Market Units Cost Cost Unit Price Value	Rate Maturity Date Asset Description Unit Total Market Unrealized Units Cost Cost Unit Price Value Gain/Loss

Hold	lings					AIA SERIES 2	2003 RESERVE	AR.		
						STATE OF AL	ASKA (AY2U)	-Territory	STATE STR	FFT
As of: Se	eptember 30, 2000	6				View Date:	October 12, 2006	dan -	JINILOIN	
Base Curren	cy: USD - US DOLLAR			Dete	Matarita Data					
Asset ID	Asset Description		Unit	Rate Total	Maturity Date	Market	Unrealized			% Curr
Asset ID	Units		Cost	Cost	Unit Price	Value				% Fund
CASH										
US DOLLA	र							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAF	R Total									
		Local		0.00		0.00	0.00			0.00
		Base		0.00		0.00	0.00			0.00
CASH Tota										
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IVALENT									
US DOLLAR								Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL S	T AK ST POOL	1.0000	31 Dec 2030					
	3,916,968.240	Local	100.000000	3,916,968.24	100.000000	3,916,968.24	0.00			100.00
		Base	100.000000	3,916,968.24	100.000000	3,916,968.24	0.00			100.00
US DOLLAF	R Total									
	3,916,968.240	Local		3,916,968.24		3,916,968.24	0.00			100.00
		Base		3,916,968.24		3,916,968.24	0.00			100.00
CASH EQU	IVALENT Total									

Holdings

Holc	lings				.003 RESERVE ASKA (AY2U)	STATE STREET.	
As of: S	eptember 30, 2006				View Date:	October 12, 2006	STATE STREET.
Base Curren	cy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total		Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
FUND Tota	al						
FUND TOL							
FUND TOL	3,916,968.240 Base		3,916,968.24		3,916,968.24	0.00	100.

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Hold	lings					AIA DEVELOPMENT STATE OF ALASKA (AY9M)			STATE STREET.	
As of: Se	eptember 30, 2006	5				View Date:	October 12, 2006	ALC:NO	JIAIL JII	TEE I.
Base Currence	cy: USD - US DOLLAR									
Asset ID	Asset Description		Unit	Rate Total	Maturity Date	Market	Unrealized			% Curr
A3361 ID	Units		Cost	Cost	Unit Price	Value	Gain/Loss			% Fund
CASH										
US DOLLAR	र							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAR	R Total									
	0.000	Local		0.00		0.00	0.00			0.00
		Base		0.00		0.00	0.00			0.00
CASH Total	I									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IVALENT									
US DOLLAR								Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL ST	AK ST POOL	1.0000	31 Dec 2030					
	1,514,600.590	Local	100.000000	1,514,600.59	100.000000	1,514,600.59	0.00			3.27
		Base	100.000000	1,514,600.59	100.000000	1,514,600.59	0.00			3.27
US DOLLAR	R Total									
	1,514,600.590	Local		1,514,600.59		1,514,600.59	0.00			3.27
		Base		1,514,600.59		1,514,600.59	0.00			3.27
CASH EQU	IVALENT Total									
	1,514,600.590	Base		1,514,600.59		1,514,600.59	0.00			3.27
EQUITY										

Page 23 # Issue has not been redenominated but Local is converted

Holdings

AIA DEVELOPMENT STATE OF ALASKA (AY9M)



As of: September 30, 2006

Base Currence	y: USD - US DOLLAR						
			Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total		Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
US DOLLAR	1					Exchange Rate:	1.000000
629991993	AY72 NQ MTN FIXED IN	COME POOL					
	23,291.209 Loo	cal 1,835.647347	42,754,446.02	1,923.719516	44,805,753.30	2,051,307.28	96.73
	Ва	lse 1,835.647347	42,754,446.02	1,923.719516	44,805,753.30	2,051,307.28	96.73
US DOLLAR	Total						
	23,291.209 Loo	cal	42,754,446.02		44,805,753.30	2,051,307.28	96.73
	Ва	se	42,754,446.02		44,805,753.30	2,051,307.28	96.73
	tal						
	23,291.209 Ba	se	42,754,446.02		44,805,753.30	2,051,307.28	96.73

Hold	ings					VELOPMENT ASKA (AY9M)	STATE STREET.
As of: Se	ptember 30, 2006				View Date:	October 12, 2006	JIATE JIRLEI,
Base Currenc	y: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total	····· ·	Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
FUND Tota	I,537,891.799 Base		44,269,046.61		46,320,353.89	2,051,307.28	 100.00

Hold	lings					INTL AR STATE OF AL	C C			
As of: Se	eptember 30, 2006	5				View Date:	October 12, 2006	TEN	STATE STR	EET.
Base Currence	cy: USD - US DOLLAR									
Asset ID	Asset Description		Unit	Rate Total	Maturity Date	Market	Unrealized			% Curr
Asset ID	Units		Cost	Cost	Unit Price	Value	Gain/Loss			% Curr % Fund
CASH										
US DOLLAR	र							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAR	R Total									
	0.000	Local		0.00		0.00	0.00			0.00
		Base		0.00		0.00	0.00			0.00
CASH Tota	I									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IVALENT									
US DOLLAF	र							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL ST /	AK ST POOL	5.6400	31 Dec 2030					
	119,568,269.540	Local	100.000000	119,568,269.54	100.000000	119,568,269.54	0.00			100.00
		Base	100.000000	119,568,269.54	100.000000	119,568,269.54	0.00			100.00
US DOLLAF	R Total									
	119,568,269.540	Local		119,568,269.54		119,568,269.54	0.00			100.00
		Base		119,568,269.54		119,568,269.54	0.00			100.00
CASH EQU	IVALENT Total									
	119,568,269.540	Base		119,568,269.54		119,568,269.54	0.00			100.00

Hold	ings					PT 2006 AMT ASKA (AY9W)	STATE STREET.
As of: Se	eptember 30, 2006				View Date:	October 12, 2006	STATE STREET.
Base Currenc	cy: USD - US DOLLAR		Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total	····· ·	Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund
FUND Tota	I19,568,269.540 Base		119,568,269.54		119,568,269.54	0.00	 100.00

Hold	lings					INTL ARPT 2006 NON-AMT STATE OF ALASKA (AY9X)			STATE STRE	
As of: Se	eptember 30, 2000	5				View Date:	October 12, 2006	11246	STATESTR	EEI,
Base Currence	cy: USD - US DOLLAR									
				Rate	Maturity Date	•• • • •				~ ~
Asset ID	Asset Description		Unit	Total		Market	Unrealized			% Curr
	Units		Cost	Cost	Unit Price	Value	Gain/Loss	i		% Fund
CASH										
US DOLLAR	२							Exchange Rate:	1.000000	
USD	US DOLLAR									
		Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base								
US DOLLAR	R Total									
	0.000	Local		0.00		0.00	0.00			0.00
		Base		0.00		0.00	0.00			0.00
CASH Tota	1									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IVALENT									
US DOLLAF	र							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL S	T AK ST POOL	5.6400	31 Dec 2030					
	74,977,031.110		100.000000	74,977,031.11	100.000000	74,977,031.11	0.00			100.00
		Base	100.000000	74,977,031.11	100.000000	74,977,031.11	0.00			100.00
US DOLLAR	R Total									
	74,977,031.110	Local		74,977,031.11		74,977,031.11	0.00			100.00
		Base		74,977,031.11		74,977,031.11	0.00			100.00
CASH EQU	IVALENT Total									
		Base		74.977.031.11		74.977.031.11	0.00			100.00
	74,977,031.110	Base		74,977,031.11		74,977,031.11	0.00			

Page 28 # Issue has not been redenominated but Local is converted

TotalMarketUnrealized% Curr	ase Curren	cy: USD - US DOLLAR		 	View Date:	October 12, 2006	
	Asset ID	Asset Description Units	Unit Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	
	Asset ID	Units	Unit Cost	-			

ТТ 1 1•

Hold	ings					INTL ARPT 20 STATE OF AL	06 VARIABLE LASKA (AY9Y)		STATE STR	FFT
As of: Se	eptember 30, 2000	6				View Date:	October 12, 2006		UNILUM	
Base Currence	cy: USD - US DOLLAR									
				Rate	Maturity Date					
Asset ID	Asset Description		Unit	Total		Market	Unrealized			% Curr
	Units		Cost	Cost	Unit Price	Value	Gain/Loss			% Fund
CASH										
US DOLLAR	2							Exchange Rate:	1.000000	
USD	US DOLLAR									
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00			0.00
		Base	1.000000	0.00	1.000000	0.00	0.00			0.00
US DOLLAR							0.00			0.00
	0.000	Local		0.00		0.00	0.00			0.00
		Base		0.00		0.00	0.00			0.00
CASH Total	I									
	0.000	Base		0.00		0.00	0.00			0.00
CASH EQU	IVALENT									
US DOLLAR	2							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM	POOL S	T AK ST POOL	5.6400	31 Dec 2030					
	49,923,781.460	Local	100.000000	49,923,781.46	100.000000	49,923,781.46	0.00			100.00
		Base	100.000000	49,923,781.46	100.000000	49,923,781.46	0.00			100.00
US DOLLAR	R Total									
	49,923,781.460	Local		49,923,781.46		49,923,781.46	0.00			100.00
		Base		49,923,781.46		49,923,781.46	0.00			100.00
CASH EQU	IVALENT Total									
	49,923,781.460	Base		49,923,781.46		49,923,781.46	0.00			100.00

Page 30 # Issue has not been redenominated but Local is converted

Base Currency: USD - US DO	LLAR		Rate	Maturity Date	View Date:	October 12, 2006	
Asset ID Asset Descrip	tion Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund

- - -

- -

Holdings

INTL ARPT 2006 RESERVE ACCOUNT STATE OF ALASKA (AY9Z)

STATE STREET.

View Date: October 12, 2006

Base Curren	cy: USD						
			Rate	Maturity Date			
Asset ID	Asset Description	Unit	Total		Market	Unrealized	% Curr
	Units	Cost	Cost	Unit Price	Value	Gain/Loss	% Fund

********* No Activity for This Fund ********