

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|----------------|----------------|----------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 71,758,523.05 | 5,610,000.00 | 7,655,480.27 | 69,713,042.78 |
| AVERAGE COST OF SHORT TERM INV..... | 9,427,926.23 | 18,031,645.93 | 27,458,394.92 | 1,177.24 |
| CASH BALANCE..... | 0.00 | 45,490,040.85 | 45,490,040.85 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 9,427,926.23 | 63,521,686.78 | 72,948,435.77 | 1,177.24 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 36,152,394.92 | 36,152,394.92 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 28,640.64 | 35,238.69 | 48,393.37 | 15,485.96 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 81,215,089.92 | 105,319,320.39 | 116,804,704.33 | 69,729,705.98 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 23,641,645.93 | 23,641,645.93 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 23,641,645.93 | 23,641,645.93 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 81,215,089.92 | 128,960,966.32 | 140,446,350.26 | 69,729,705.98 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 9,948,996.66 | -312,441.01 | 0.00 | 9,636,555.65 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 9,948,996.66 | -312,441.01 | 0.00 | 9,636,555.65 |
| TOTAL NET ASSETS AT MARKET | 91,164,086.58 | 128,648,525.31 | 140,446,350.26 | 79,366,261.63 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|---------------|---------------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 78,261,696.98 | 0.00 | 0.00 | 78,261,696.98 |
| NET INCOME - CURRENT YEAR..... | 28,640.64 | 19,752.73 | 35,238.69 | 44,126.60 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 11,553,139.28 | 0.00 | 9,309,005.29 | 20,862,144.57 |
| WITHDRAWALS..... | -5,052,275.53 | 18,268,171.45 | 0.00 | -23,320,446.98 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | -3,576,111.45 | 3,580,223.47 | 0.00 | -7,156,334.92 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 1,038,519.73 | 1,038,519.73 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 81,215,089.92 | 21,868,147.65 | 10,382,763.71 | 69,729,705.98 |
| | | | | |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 9,948,996.66 | 0.00 | -312,441.01 | 9,636,555.65 |
| | | | | |
| NET CAPITAL AT MARKET | 91,164,086.58 | 21,868,147.65 | 10,070,322.70 | 79,366,261.63 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|-----------|-----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 28,640.64 | 19,752.73 | 35,238.69 | 44,126.60 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 28,640.64 | 19,752.73 | 35,238.69 | 44,126.60 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 28,640.64 | 19,752.73 | 35,238.69 | 44,126.60 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: September 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|------------------------|------------------|----------------|----------------|----------------|
| ASSETS | 81,215,089.92 | 105,319,320.39 | 116,804,704.33 | 69,729,705.98 |
| LIABILITIES | 0.00 | 23,641,645.93 | 23,641,645.93 | 0.00 |
| CAPITAL | 81,215,089.92 | 21,868,147.65 | 10,382,763.71 | 69,729,705.98 |
| BALANCED TRIAL FORMULA | 0.00 | 150,829,113.97 | 150,829,113.97 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 162,401,539.20 | 198,092,653.10 | 221,050,266.30 | 139,443,926.00 |
| TOTAL NAV | 91,164,086.58 | 128,648,525.31 | 140,446,350.26 | 79,366,261.63 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|-------------------|-----------------|-----------------|-------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 500,000.00 | 2,340.05 | 0.00 | 502,340.05 |
| CASH BALANCE..... | 0.00 | 2,340.05 | 2,340.05 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 500,000.00 | 4,680.10 | 2,340.05 | 502,340.05 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 2,340.05 | 2,366.32 | 2,340.05 | 2,366.32 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 502,340.05 | 7,046.42 | 4,680.10 | 504,706.37 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 2,340.05 | 2,340.05 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 2,340.05 | 2,340.05 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 502,340.05 | 9,386.47 | 7,020.15 | 504,706.37 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 502,340.05 | 9,386.47 | 7,020.15 | 504,706.37 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: September 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|----------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 500,725.03 | 0.00 | 0.00 | 500,725.03 |
| NET INCOME - CURRENT YEAR..... | 2,340.05 | 0.00 | 2,366.32 | 4,706.37 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -725.03 | 0.00 | 0.00 | -725.03 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 502,340.05 | 0.00 | 2,366.32 | 504,706.37 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 502,340.05 | 0.00 | 2,366.32 | 504,706.37 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 2,340.05 | 0.00 | 2,366.32 | 4,706.37 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 2,340.05 | 0.00 | 2,366.32 | 4,706.37 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 2,340.05 | 0.00 | 2,366.32 | 4,706.37 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: September 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|------------------------|------------------|-----------|----------|----------------|
| ASSETS | 502,340.05 | 7,046.42 | 4,680.10 | 504,706.37 |
| LIABILITIES | 0.00 | 2,340.05 | 2,340.05 | 0.00 |
| CAPITAL | 502,340.05 | 0.00 | 2,366.32 | 504,706.37 |
| BALANCED TRIAL FORMULA | 0.00 | 9,386.47 | 9,386.47 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 1,002,340.05 | 14,066.57 | 9,360.20 | 1,007,046.42 |
| TOTAL NAV | 502,340.05 | 9,386.47 | 7,020.15 | 504,706.37 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-----------|-----------|----------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 4,631,573.86 | 21,676.83 | 1,594.60 | 4,651,656.09 |
| CASH BALANCE..... | 0.00 | 23,271.43 | 23,271.43 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 4,631,573.86 | 44,948.26 | 24,866.03 | 4,651,656.09 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 1,594.60 | 1,594.60 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 21,676.83 | 21,919.11 | 21,677.07 | 21,918.87 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 4,653,250.69 | 68,461.97 | 48,137.70 | 4,673,574.96 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 21,676.83 | 21,676.83 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 21,676.83 | 21,676.83 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 4,653,250.69 | 90,138.80 | 69,814.53 | 4,673,574.96 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 4,653,250.69 | 90,138.80 | 69,814.53 | 4,673,574.96 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|----------|-----------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 4,636,801.03 | 0.00 | 0.00 | 4,636,801.03 |
| NET INCOME - CURRENT YEAR..... | 21,676.83 | 0.24 | 21,919.11 | 43,595.70 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -5,227.17 | 1,594.60 | 0.00 | -6,821.77 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 4,653,250.69 | 1,594.84 | 21,919.11 | 4,673,574.96 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 4,653,250.69 | 1,594.84 | 21,919.11 | 4,673,574.96 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 21,676.83 | 0.24 | 21,919.11 | 43,595.70 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 21,676.83 | 0.24 | 21,919.11 | 43,595.70 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 21,676.83 | 0.24 | 21,919.11 | 43,595.70 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|------------|-----------|----------------|
| ASSETS | 4,653,250.69 | 68,461.97 | 48,137.70 | 4,673,574.96 |
| LIABILITIES | 0.00 | 21,676.83 | 21,676.83 | 0.00 |
| CAPITAL | 4,653,250.69 | 1,594.84 | 21,919.11 | 4,673,574.96 |
| BALANCED TRIAL FORMULA | 0.00 | 91,733.64 | 91,733.64 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 9,284,824.55 | 135,087.06 | 94,680.56 | 9,325,231.05 |
| TOTAL NAV | 4,653,250.69 | 90,138.80 | 69,814.53 | 4,673,574.96 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|-------------------|------------------|------------------|-------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 666,519.79 | 3,276.61 | 9,940.54 | 659,855.86 |
| CASH BALANCE..... | 0.00 | 13,217.15 | 13,217.15 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 666,519.79 | 16,493.76 | 23,157.69 | 659,855.86 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 9,940.54 | 9,940.54 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 3,276.61 | 3,145.56 | 3,278.13 | 3,144.04 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 669,796.40 | 29,579.86 | 36,376.36 | 662,999.90 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 3,276.61 | 3,276.61 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 3,276.61 | 3,276.61 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 669,796.40 | 32,856.47 | 39,652.97 | 662,999.90 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 669,796.40 | 32,856.47 | 39,652.97 | 662,999.90 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|----------|----------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 732,099.64 | 0.00 | 0.00 | 732,099.64 |
| NET INCOME - CURRENT YEAR..... | 3,276.61 | 1.52 | 3,145.56 | 6,420.65 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -65,579.85 | 9,940.54 | 0.00 | -75,520.39 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 669,796.40 | 9,942.06 | 3,145.56 | 662,999.90 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 669,796.40 | 9,942.06 | 3,145.56 | 662,999.90 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: September 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 3,276.61 | 1.52 | 3,145.56 | 6,420.65 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 3,276.61 | 1.52 | 3,145.56 | 6,420.65 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 3,276.61 | 1.52 | 3,145.56 | 6,420.65 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|-----------|-----------|----------------|
| ASSETS | 669,796.40 | 29,579.86 | 36,376.36 | 662,999.90 |
| LIABILITIES | 0.00 | 3,276.61 | 3,276.61 | 0.00 |
| CAPITAL | 669,796.40 | 9,942.06 | 3,145.56 | 662,999.90 |
| BALANCED TRIAL FORMULA | 0.00 | 42,798.53 | 42,798.53 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 1,336,316.19 | 49,350.23 | 62,810.66 | 1,322,855.76 |
| TOTAL NAV | 669,796.40 | 32,856.47 | 39,652.97 | 662,999.90 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|---------------------|------------------|------------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 4,333,486.53 | 20,270.00 | 0.00 | 4,353,756.53 |
| CASH BALANCE..... | 0.00 | 20,270.00 | 20,270.00 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 4,333,486.53 | 40,540.00 | 20,270.00 | 4,353,756.53 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 20,270.00 | 20,508.82 | 20,270.00 | 20,508.82 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 4,353,756.53 | 61,048.82 | 40,540.00 | 4,374,265.35 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 20,270.00 | 20,270.00 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 20,270.00 | 20,270.00 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 4,353,756.53 | 81,318.82 | 60,810.00 | 4,374,265.35 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 4,353,756.53 | 81,318.82 | 60,810.00 | 4,374,265.35 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|-----------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 4,333,486.53 | 0.00 | 0.00 | 4,333,486.53 |
| NET INCOME - CURRENT YEAR..... | 20,270.00 | 0.00 | 20,508.82 | 40,778.82 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 4,353,756.53 | 0.00 | 20,508.82 | 4,374,265.35 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 4,353,756.53 | 0.00 | 20,508.82 | 4,374,265.35 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 20,270.00 | 0.00 | 20,508.82 | 40,778.82 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 20,270.00 | 0.00 | 20,508.82 | 40,778.82 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 20,270.00 | 0.00 | 20,508.82 | 40,778.82 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|------------|-----------|----------------|
| ASSETS | 4,353,756.53 | 61,048.82 | 40,540.00 | 4,374,265.35 |
| LIABILITIES | 0.00 | 20,270.00 | 20,270.00 | 0.00 |
| CAPITAL | 4,353,756.53 | 0.00 | 20,508.82 | 4,374,265.35 |
| BALANCED TRIAL FORMULA | 0.00 | 81,318.82 | 81,318.82 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 8,687,243.06 | 121,858.82 | 81,080.00 | 8,728,021.88 |
| TOTAL NAV | 4,353,756.53 | 81,318.82 | 60,810.00 | 4,374,265.35 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------------|--------------|----------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 48,850,420.51 | 236,741.88 | 1,789,285.06 | 47,297,877.33 |
| CASH BALANCE..... | 0.00 | 2,026,026.94 | 2,026,026.94 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 48,850,420.51 | 2,262,768.82 | 3,815,312.00 | 47,297,877.33 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 1,789,285.06 | 1,789,285.06 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 229,290.54 | 229,838.29 | 229,561.72 | 229,561.11 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 49,079,711.05 | 4,281,892.17 | 5,834,158.78 | 47,527,444.44 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 236,741.88 | 236,741.88 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 236,741.88 | 236,741.88 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 49,079,711.05 | 4,518,634.05 | 6,070,900.66 | 47,527,444.44 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 49,079,711.05 | 4,518,634.05 | 6,070,900.66 | 47,527,444.44 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: September 15, 2006



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------------|------------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 49,142,376.48 | 0.00 | 0.00 | 49,142,376.48 |
| NET INCOME - CURRENT YEAR..... | 229,290.54 | 271.18 | 229,838.29 | 458,857.65 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 7,451.34 | 7,451.34 |
| WITHDRAWALS..... | -291,955.97 | 1,789,285.06 | 0.00 | -2,081,241.03 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 49,079,711.05 | 1,789,556.24 | 237,289.63 | 47,527,444.44 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 49,079,711.05 | 1,789,556.24 | 237,289.63 | 47,527,444.44 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|------------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 229,290.54 | 271.18 | 229,838.29 | 458,857.65 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 229,290.54 | 271.18 | 229,838.29 | 458,857.65 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 229,290.54 | 271.18 | 229,838.29 | 458,857.65 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS | 49,079,711.05 | 4,281,892.17 | 5,834,158.78 | 47,527,444.44 |
| LIABILITIES | 0.00 | 236,741.88 | 236,741.88 | 0.00 |
| CAPITAL | 49,079,711.05 | 1,789,556.24 | 237,289.63 | 47,527,444.44 |
| BALANCED TRIAL FORMULA | 0.00 | 6,308,190.29 | 6,308,190.29 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 97,930,131.56 | 6,781,402.87 | 9,886,212.66 | 94,825,321.77 |
| TOTAL NAV | 49,079,711.05 | 4,518,634.05 | 6,070,900.66 | 47,527,444.44 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|---------------------|-------------------|-------------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 6,403,100.98 | 30,139.29 | 4,797.78 | 6,428,442.49 |
| CASH BALANCE..... | 0.00 | 34,937.07 | 34,937.07 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 6,403,100.98 | 65,076.36 | 39,734.85 | 6,428,442.49 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 4,797.78 | 4,797.78 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 30,139.29 | 30,293.19 | 30,140.03 | 30,292.45 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 6,433,240.27 | 100,167.33 | 74,672.66 | 6,458,734.94 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 30,139.29 | 30,139.29 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 30,139.29 | 30,139.29 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 6,433,240.27 | 130,306.62 | 104,811.95 | 6,458,734.94 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 6,433,240.27 | 130,306.62 | 104,811.95 | 6,458,734.94 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|----------|-----------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 6,531,079.13 | 0.00 | 0.00 | 6,531,079.13 |
| NET INCOME - CURRENT YEAR..... | 30,139.29 | 0.74 | 30,293.19 | 60,431.74 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -127,978.15 | 4,797.78 | 0.00 | -132,775.93 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 6,433,240.27 | 4,798.52 | 30,293.19 | 6,458,734.94 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 6,433,240.27 | 4,798.52 | 30,293.19 | 6,458,734.94 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 30,139.29 | 0.74 | 30,293.19 | 60,431.74 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 30,139.29 | 0.74 | 30,293.19 | 60,431.74 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 30,139.29 | 0.74 | 30,293.19 | 60,431.74 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS | 6,433,240.27 | 100,167.33 | 74,672.66 | 6,458,734.94 |
| LIABILITIES | 0.00 | 30,139.29 | 30,139.29 | 0.00 |
| CAPITAL | 6,433,240.27 | 4,798.52 | 30,293.19 | 6,458,734.94 |
| BALANCED TRIAL FORMULA | 0.00 | 135,105.14 | 135,105.14 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 12,836,341.25 | 195,382.98 | 144,546.80 | 12,887,177.43 |
| TOTAL NAV | 6,433,240.27 | 130,306.62 | 104,811.95 | 6,458,734.94 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|----------------------|-------------------|-------------------|----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 13,436,672.65 | 62,850.41 | 0.00 | 13,499,523.06 |
| CASH BALANCE..... | 0.00 | 62,850.41 | 62,850.41 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 13,436,672.65 | 125,700.82 | 62,850.41 | 13,499,523.06 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 62,850.41 | 63,590.89 | 62,850.41 | 63,590.89 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 13,499,523.06 | 189,291.71 | 125,700.82 | 13,563,113.95 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 62,850.41 | 62,850.41 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 62,850.41 | 62,850.41 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 13,499,523.06 | 252,142.12 | 188,551.23 | 13,563,113.95 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 13,499,523.06 | 252,142.12 | 188,551.23 | 13,563,113.95 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|-----------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 13,436,672.59 | 0.00 | 0.00 | 13,436,672.59 |
| NET INCOME - CURRENT YEAR..... | 62,850.41 | 0.00 | 63,590.89 | 126,441.30 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.06 | 0.00 | 0.00 | 0.06 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 13,499,523.06 | 0.00 | 63,590.89 | 13,563,113.95 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 13,499,523.06 | 0.00 | 63,590.89 | 13,563,113.95 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 62,850.41 | 0.00 | 63,590.89 | 126,441.30 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 62,850.41 | 0.00 | 63,590.89 | 126,441.30 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 62,850.41 | 0.00 | 63,590.89 | 126,441.30 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: September 15, 2006



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS | 13,499,523.06 | 189,291.71 | 125,700.82 | 13,563,113.95 |
| LIABILITIES | 0.00 | 62,850.41 | 62,850.41 | 0.00 |
| CAPITAL | 13,499,523.06 | 0.00 | 63,590.89 | 13,563,113.95 |
| BALANCED TRIAL FORMULA | 0.00 | 252,142.12 | 252,142.12 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 26,936,195.71 | 377,842.94 | 251,401.64 | 27,062,637.01 |
| TOTAL NAV | 13,499,523.06 | 252,142.12 | 188,551.23 | 13,563,113.95 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|---------------------|------------------|------------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 4,005,118.46 | 18,734.05 | 0.00 | 4,023,852.51 |
| CASH BALANCE..... | 0.00 | 18,734.05 | 18,734.05 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 4,005,118.46 | 37,468.10 | 18,734.05 | 4,023,852.51 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 18,734.05 | 18,954.77 | 18,734.05 | 18,954.77 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 4,023,852.51 | 56,422.87 | 37,468.10 | 4,042,807.28 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 18,734.05 | 18,734.05 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 18,734.05 | 18,734.05 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 4,023,852.51 | 75,156.92 | 56,202.15 | 4,042,807.28 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 4,023,852.51 | 75,156.92 | 56,202.15 | 4,042,807.28 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|-----------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 4,005,118.46 | 0.00 | 0.00 | 4,005,118.46 |
| NET INCOME - CURRENT YEAR..... | 18,734.05 | 0.00 | 18,954.77 | 37,688.82 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 4,023,852.51 | 0.00 | 18,954.77 | 4,042,807.28 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 4,023,852.51 | 0.00 | 18,954.77 | 4,042,807.28 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: September 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 18,734.05 | 0.00 | 18,954.77 | 37,688.82 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 18,734.05 | 0.00 | 18,954.77 | 37,688.82 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 18,734.05 | 0.00 | 18,954.77 | 37,688.82 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: September 15, 2006



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|------------|-----------|----------------|
| ASSETS | 4,023,852.51 | 56,422.87 | 37,468.10 | 4,042,807.28 |
| LIABILITIES | 0.00 | 18,734.05 | 18,734.05 | 0.00 |
| CAPITAL | 4,023,852.51 | 0.00 | 18,954.77 | 4,042,807.28 |
| BALANCED TRIAL FORMULA | 0.00 | 75,156.92 | 75,156.92 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 8,028,970.97 | 112,625.02 | 74,936.20 | 8,066,659.79 |
| TOTAL NAV | 4,023,852.51 | 75,156.92 | 56,202.15 | 4,042,807.28 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|----------------------|-------------------|---------------------|----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 11,164,815.87 | 52,685.14 | 339,455.50 | 10,878,045.51 |
| CASH BALANCE..... | 0.00 | 392,140.64 | 392,140.64 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 11,164,815.87 | 444,825.78 | 731,596.14 | 10,878,045.51 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 339,455.50 | 339,455.50 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 52,666.78 | 52,342.74 | 52,715.31 | 52,294.21 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 11,217,482.65 | 836,624.02 | 1,123,766.95 | 10,930,339.72 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 52,685.14 | 52,685.14 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 52,685.14 | 52,685.14 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 11,217,482.65 | 889,309.16 | 1,176,452.09 | 10,930,339.72 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 11,217,482.65 | 889,309.16 | 1,176,452.09 | 10,930,339.72 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|------------|-----------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 11,356,494.45 | 0.00 | 0.00 | 11,356,494.45 |
| NET INCOME - CURRENT YEAR..... | 52,666.78 | 48.53 | 52,342.74 | 104,960.99 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 18.36 | 18.36 |
| WITHDRAWALS..... | -191,678.58 | 339,455.50 | 0.00 | -531,134.08 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 11,217,482.65 | 339,504.03 | 52,361.10 | 10,930,339.72 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 11,217,482.65 | 339,504.03 | 52,361.10 | 10,930,339.72 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 52,666.78 | 48.53 | 52,342.74 | 104,960.99 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 52,666.78 | 48.53 | 52,342.74 | 104,960.99 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 52,666.78 | 48.53 | 52,342.74 | 104,960.99 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: September 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|------------------------|------------------|--------------|--------------|----------------|
| ASSETS | 11,217,482.65 | 836,624.02 | 1,123,766.95 | 10,930,339.72 |
| LIABILITIES | 0.00 | 52,685.14 | 52,685.14 | 0.00 |
| CAPITAL | 11,217,482.65 | 339,504.03 | 52,361.10 | 10,930,339.72 |
| BALANCED TRIAL FORMULA | 0.00 | 1,228,813.19 | 1,228,813.19 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 22,382,298.52 | 1,334,134.94 | 1,908,048.23 | 21,808,385.23 |
| TOTAL NAV | 11,217,482.65 | 889,309.16 | 1,176,452.09 | 10,930,339.72 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|---------------------|------------------|------------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 3,880,452.55 | 18,150.92 | 0.00 | 3,898,603.47 |
| CASH BALANCE..... | 0.00 | 18,150.92 | 18,150.92 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 3,880,452.55 | 36,301.84 | 18,150.92 | 3,898,603.47 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 18,150.92 | 18,364.77 | 18,150.92 | 18,364.77 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 3,898,603.47 | 54,666.61 | 36,301.84 | 3,916,968.24 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 18,150.92 | 18,150.92 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 18,150.92 | 18,150.92 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 3,898,603.47 | 72,817.53 | 54,452.76 | 3,916,968.24 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 3,898,603.47 | 72,817.53 | 54,452.76 | 3,916,968.24 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|-----------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 3,880,452.55 | 0.00 | 0.00 | 3,880,452.55 |
| NET INCOME - CURRENT YEAR..... | 18,150.92 | 0.00 | 18,364.77 | 36,515.69 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 3,898,603.47 | 0.00 | 18,364.77 | 3,916,968.24 |
| | | | | |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| NET CAPITAL AT MARKET | 3,898,603.47 | 0.00 | 18,364.77 | 3,916,968.24 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 18,150.92 | 0.00 | 18,364.77 | 36,515.69 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 18,150.92 | 0.00 | 18,364.77 | 36,515.69 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 18,150.92 | 0.00 | 18,364.77 | 36,515.69 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|------------|-----------|----------------|
| ASSETS | 3,898,603.47 | 54,666.61 | 36,301.84 | 3,916,968.24 |
| LIABILITIES | 0.00 | 18,150.92 | 18,150.92 | 0.00 |
| CAPITAL | 3,898,603.47 | 0.00 | 18,364.77 | 3,916,968.24 |
| BALANCED TRIAL FORMULA | 0.00 | 72,817.53 | 72,817.53 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 7,779,056.02 | 109,119.37 | 72,603.68 | 7,815,571.71 |
| TOTAL NAV | 3,898,603.47 | 72,817.53 | 54,452.76 | 3,916,968.24 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------------|--------------|----------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 42,754,446.02 | 0.00 | 0.00 | 42,754,446.02 |
| AVERAGE COST OF SHORT TERM INV..... | 3,880,553.55 | 21,971.29 | 1,828,358.11 | 2,074,166.73 |
| CASH BALANCE..... | 0.00 | 1,850,329.40 | 1,850,329.40 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 3,880,553.55 | 1,872,300.69 | 3,678,687.51 | 2,074,166.73 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 1,828,358.11 | 1,828,358.11 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 21,971.29 | 13,477.66 | 22,398.53 | 13,050.42 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 46,656,970.86 | 3,714,136.46 | 5,529,444.15 | 44,841,663.17 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 21,971.29 | 21,971.29 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 21,971.29 | 21,971.29 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 46,656,970.86 | 3,736,107.75 | 5,551,415.44 | 44,841,663.17 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 1,395,643.56 | 384,031.58 | 0.00 | 1,779,675.14 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 1,395,643.56 | 384,031.58 | 0.00 | 1,779,675.14 |
| TOTAL NET ASSETS AT MARKET | 48,052,614.42 | 4,120,139.33 | 5,551,415.44 | 46,621,338.31 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: September 15, 2006



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------------|------------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 47,795,168.41 | 0.00 | 0.00 | 47,795,168.41 |
| NET INCOME - CURRENT YEAR..... | 21,971.29 | 427.24 | 13,477.66 | 35,021.71 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -1,160,168.84 | 1,828,358.11 | 0.00 | -2,988,526.95 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 46,656,970.86 | 1,828,785.35 | 13,477.66 | 44,841,663.17 |
| | | | | |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 1,395,643.56 | 0.00 | 384,031.58 | 1,779,675.14 |
| | | | | |
| NET CAPITAL AT MARKET | 48,052,614.42 | 1,828,785.35 | 397,509.24 | 46,621,338.31 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: September 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 21,971.29 | 427.24 | 13,477.66 | 35,021.71 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 21,971.29 | 427.24 | 13,477.66 | 35,021.71 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 21,971.29 | 427.24 | 13,477.66 | 35,021.71 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS | 46,656,970.86 | 3,714,136.46 | 5,529,444.15 | 44,841,663.17 |
| LIABILITIES | 0.00 | 21,971.29 | 21,971.29 | 0.00 |
| CAPITAL | 46,656,970.86 | 1,828,785.35 | 13,477.66 | 44,841,663.17 |
| BALANCED TRIAL FORMULA | 0.00 | 5,564,893.10 | 5,564,893.10 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 93,291,970.43 | 5,608,408.44 | 9,230,102.95 | 89,670,275.92 |
| TOTAL NAV | 48,052,614.42 | 4,120,139.33 | 5,551,415.44 | 46,621,338.31 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|-----------------------|---------------------|---------------------|-----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 122,807,075.46 | 578,753.81 | 0.00 | 123,385,829.27 |
| CASH BALANCE..... | 0.00 | 578,753.81 | 578,753.81 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 122,807,075.46 | 1,157,507.62 | 578,753.81 | 123,385,829.27 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 578,753.81 | 581,221.61 | 578,753.81 | 581,221.61 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 123,385,829.27 | 1,738,729.23 | 1,157,507.62 | 123,967,050.88 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 578,753.81 | 578,753.81 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 578,753.81 | 578,753.81 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 123,385,829.27 | 2,317,483.04 | 1,736,261.43 | 123,967,050.88 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 123,385,829.27 | 2,317,483.04 | 1,736,261.43 | 123,967,050.88 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: September 15, 2006



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|------------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 124,589,596.09 | 0.00 | 0.00 | 124,589,596.09 |
| NET INCOME - CURRENT YEAR..... | 578,753.81 | 0.00 | 581,221.61 | 1,159,975.42 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -1,782,520.63 | 0.00 | 0.00 | -1,782,520.63 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 123,385,829.27 | 0.00 | 581,221.61 | 123,967,050.88 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 123,385,829.27 | 0.00 | 581,221.61 | 123,967,050.88 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: September 15, 2006



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|------------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 578,753.81 | 0.00 | 581,221.61 | 1,159,975.42 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 578,753.81 | 0.00 | 581,221.61 | 1,159,975.42 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 578,753.81 | 0.00 | 581,221.61 | 1,159,975.42 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: September 15, 2006



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS | 123,385,829.27 | 1,738,729.23 | 1,157,507.62 | 123,967,050.88 |
| LIABILITIES | 0.00 | 578,753.81 | 578,753.81 | 0.00 |
| CAPITAL | 123,385,829.27 | 0.00 | 581,221.61 | 123,967,050.88 |
| BALANCED TRIAL FORMULA | 0.00 | 2,317,483.04 | 2,317,483.04 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 246,192,904.73 | 3,474,990.66 | 2,315,015.24 | 247,352,880.15 |
| TOTAL NAV | 123,385,829.27 | 2,317,483.04 | 1,736,261.43 | 123,967,050.88 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|----------------------|---------------------|---------------------|----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 75,351,193.56 | 352,503.14 | 180,659.01 | 75,523,037.69 |
| CASH BALANCE..... | 0.00 | 533,162.15 | 533,162.15 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 75,351,193.56 | 885,665.29 | 713,821.16 | 75,523,037.69 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 180,659.01 | 180,659.01 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 352,503.14 | 356,542.30 | 352,530.86 | 356,514.58 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 75,703,696.70 | 1,422,866.60 | 1,247,011.03 | 75,879,552.27 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 352,503.14 | 352,503.14 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 352,503.14 | 352,503.14 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 75,703,696.70 | 1,775,369.74 | 1,599,514.17 | 75,879,552.27 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 75,703,696.70 | 1,775,369.74 | 1,599,514.17 | 75,879,552.27 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|------------|------------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 75,372,205.63 | 0.00 | 0.00 | 75,372,205.63 |
| NET INCOME - CURRENT YEAR..... | 352,503.14 | 27.72 | 356,542.30 | 709,017.72 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -21,012.07 | 180,659.01 | 0.00 | -201,671.08 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 75,703,696.70 | 180,686.73 | 356,542.30 | 75,879,552.27 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 75,703,696.70 | 180,686.73 | 356,542.30 | 75,879,552.27 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|------------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 352,503.14 | 27.72 | 356,542.30 | 709,017.72 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 352,503.14 | 27.72 | 356,542.30 | 709,017.72 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 352,503.14 | 27.72 | 356,542.30 | 709,017.72 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS | 75,703,696.70 | 1,422,866.60 | 1,247,011.03 | 75,879,552.27 |
| LIABILITIES | 0.00 | 352,503.14 | 352,503.14 | 0.00 |
| CAPITAL | 75,703,696.70 | 180,686.73 | 356,542.30 | 75,879,552.27 |
| BALANCED TRIAL FORMULA | 0.00 | 1,956,056.47 | 1,956,056.47 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 151,054,890.26 | 2,661,035.03 | 2,313,335.33 | 151,402,589.96 |
| TOTAL NAV | 75,703,696.70 | 1,775,369.74 | 1,599,514.17 | 75,879,552.27 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|----------------------|-------------------|-------------------|----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 49,458,370.08 | 231,342.89 | 0.00 | 49,689,712.97 |
| CASH BALANCE..... | 0.00 | 231,342.89 | 231,342.89 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 49,458,370.08 | 462,685.78 | 231,342.89 | 49,689,712.97 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 231,342.89 | 234,068.49 | 231,342.89 | 234,068.49 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 49,689,712.97 | 696,754.27 | 462,685.78 | 49,923,781.46 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 231,342.89 | 231,342.89 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 231,342.89 | 231,342.89 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 49,689,712.97 | 928,097.16 | 694,028.67 | 49,923,781.46 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 49,689,712.97 | 928,097.16 | 694,028.67 | 49,923,781.46 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|------------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 49,458,370.08 | 0.00 | 0.00 | 49,458,370.08 |
| NET INCOME - CURRENT YEAR..... | 231,342.89 | 0.00 | 234,068.49 | 465,411.38 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 49,689,712.97 | 0.00 | 234,068.49 | 49,923,781.46 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 49,689,712.97 | 0.00 | 234,068.49 | 49,923,781.46 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|------------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 231,342.89 | 0.00 | 234,068.49 | 465,411.38 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 231,342.89 | 0.00 | 234,068.49 | 465,411.38 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 231,342.89 | 0.00 | 234,068.49 | 465,411.38 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: September 15, 2006



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|------------|----------------|
| ASSETS | 49,689,712.97 | 696,754.27 | 462,685.78 | 49,923,781.46 |
| LIABILITIES | 0.00 | 231,342.89 | 231,342.89 | 0.00 |
| CAPITAL | 49,689,712.97 | 0.00 | 234,068.49 | 49,923,781.46 |
| BALANCED TRIAL FORMULA | 0.00 | 928,097.16 | 928,097.16 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 99,148,083.05 | 1,390,782.94 | 925,371.56 | 99,613,494.43 |
| TOTAL NAV | 49,689,712.97 | 928,097.16 | 694,028.67 | 49,923,781.46 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|-------------|-------------|----------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH BALANCE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: September 15, 2006



STATE STREET

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|---------|----------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT YEAR..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| NET CAPITAL AT MARKET..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: September 15, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

Basis: A

August 1, 2006 to August 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: September 15, 2006



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL | 0.00 | 0.00 | 0.00 | 0.00 |
| BALANCED TRIAL FORMULA | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NAV | 0.00 | 0.00 | 0.00 | 0.00 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |