

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	71,758,523.05	0.00	0.00	71,758,523.05
AVERAGE COST OF SHORT TERM INV.....	6,446,337.10	11,609,976.11	8,628,386.98	9,427,926.23
CASH BALANCE.....	0.00	20,238,363.09	20,238,363.09	0.00
TOTAL CASH & CASH EQUIVALENTS.....	6,446,337.10	31,848,339.20	28,866,750.07	9,427,926.23
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	8,628,386.98	8,628,386.98	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	56,836.83	30,835.99	59,032.18	28,640.64
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	78,261,696.98	40,507,562.17	37,554,169.23	81,215,089.92
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	11,609,976.11	11,609,976.11	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	11,609,976.11	11,609,976.11	0.00
NET ASSETS - EXCLUDING MARKET	78,261,696.98	52,117,538.28	49,164,145.34	81,215,089.92
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	9,244,405.30	704,591.36	0.00	9,948,996.66
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	9,244,405.30	704,591.36	0.00	9,948,996.66
TOTAL NET ASSETS AT MARKET	87,506,102.28	52,822,129.64	49,164,145.34	91,164,086.58

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	78,261,696.98	0.00	0.00	78,261,696.98
NET INCOME - CURRENT YEAR.....	0.00	2,195.35	30,835.99	28,640.64
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	11,553,139.28	11,553,139.28
WITHDRAWALS.....	0.00	5,052,275.53	0.00	-5,052,275.53
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	3,576,111.45	0.00	-3,576,111.45
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	78,261,696.98	8,630,582.33	11,583,975.27	81,215,089.92
UNREALIZED APPR/DEPR ON SECURITIES.....	9,244,405.30	0.00	704,591.36	9,948,996.66
NET CAPITAL AT MARKET	87,506,102.28	8,630,582.33	12,288,566.63	91,164,086.58

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	2,195.35	30,835.99	28,640.64
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	2,195.35	30,835.99	28,640.64
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	2,195.35	30,835.99	28,640.64

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04 (AY04)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	78,261,696.98	40,507,562.17	37,554,169.23	81,215,089.92
LIABILITIES	0.00	11,609,976.11	11,609,976.11	0.00
CAPITAL	78,261,696.98	8,630,582.33	11,583,975.27	81,215,089.92
BALANCED TRIAL FORMULA	0.00	60,748,120.61	60,748,120.61	0.00
TOTAL MKTVAL	156,466,557.13	83,965,877.48	78,030,895.41	162,401,539.20
TOTAL NAV	87,506,102.28	52,822,129.64	49,164,145.34	91,164,086.58
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL AIRPORT REPAIR REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	498,462.46	2,262.57	725.03	500,000.00
CASH BALANCE.....	0.00	2,987.60	2,987.60	0.00
TOTAL CASH & CASH EQUIVALENTS.....	498,462.46	5,250.17	3,712.63	500,000.00
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	725.03	725.03	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,262.57	2,340.37	2,262.89	2,340.05
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	500,725.03	8,315.57	6,700.55	502,340.05
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,262.57	2,262.57	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,262.57	2,262.57	0.00
NET ASSETS - EXCLUDING MARKET	500,725.03	10,578.14	8,963.12	502,340.05
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	500,725.03	10,578.14	8,963.12	502,340.05

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL AIRPORT REPAIR REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	500,725.03	0.00	0.00	500,725.03
NET INCOME - CURRENT YEAR.....	0.00	0.32	2,340.37	2,340.05
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	725.03	0.00	-725.03
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	500,725.03	725.35	2,340.37	502,340.05
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	500,725.03	725.35	2,340.37	502,340.05

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL AIRPORT REPAIR REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.32	2,340.37	2,340.05
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.32	2,340.37	2,340.05
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.32	2,340.37	2,340.05

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL AIRPORT REPAIR REPLACE

STATE OF ALASKA AY05 (AY05)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	500,725.03	8,315.57	6,700.55	502,340.05
LIABILITIES	0.00	2,262.57	2,262.57	0.00
CAPITAL	500,725.03	725.35	2,340.37	502,340.05
BALANCED TRIAL FORMULA	0.00	11,303.49	11,303.49	0.00
TOTAL MKTVAL	999,187.49	15,828.31	12,675.75	1,002,340.05
TOTAL NAV	500,725.03	10,578.14	8,963.12	502,340.05
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,616,526.79	20,274.24	5,227.17	4,631,573.86
CASH BALANCE.....	0.00	25,501.41	25,501.41	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,616,526.79	45,775.65	30,728.58	4,631,573.86
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	5,227.17	5,227.17	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	20,274.24	21,676.85	20,274.26	21,676.83
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,636,801.03	72,679.67	56,230.01	4,653,250.69
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	20,274.24	20,274.24	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	20,274.24	20,274.24	0.00
NET ASSETS - EXCLUDING MARKET	4,636,801.03	92,953.91	76,504.25	4,653,250.69
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,636,801.03	92,953.91	76,504.25	4,653,250.69

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,636,801.03	0.00	0.00	4,636,801.03
NET INCOME - CURRENT YEAR.....	0.00	0.02	21,676.85	21,676.83
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	5,227.17	0.00	-5,227.17
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,636,801.03	5,227.19	21,676.85	4,653,250.69
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,636,801.03	5,227.19	21,676.85	4,653,250.69

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.02	21,676.85	21,676.83
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.02	21,676.85	21,676.83
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.02	21,676.85	21,676.83

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA (AY14)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,636,801.03	72,679.67	56,230.01	4,653,250.69
LIABILITIES	0.00	20,274.24	20,274.24	0.00
CAPITAL	4,636,801.03	5,227.19	21,676.85	4,653,250.69
BALANCED TRIAL FORMULA	0.00	98,181.10	98,181.10	0.00
TOTAL MKTVAL	9,253,327.82	138,729.56	107,232.83	9,284,824.55
TOTAL NAV	4,636,801.03	92,953.91	76,504.25	4,653,250.69
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	728,900.59	3,199.05	65,579.85	666,519.79
CASH BALANCE.....	0.00	68,778.90	68,778.90	0.00
TOTAL CASH & CASH EQUIVALENTS.....	728,900.59	71,977.95	134,358.75	666,519.79
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	65,579.85	65,579.85	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	3,199.05	3,276.61	3,199.05	3,276.61
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	732,099.64	140,834.41	203,137.65	669,796.40
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	3,199.05	3,199.05	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	3,199.05	3,199.05	0.00
NET ASSETS - EXCLUDING MARKET	732,099.64	144,033.46	206,336.70	669,796.40
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	732,099.64	144,033.46	206,336.70	669,796.40

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	732,099.64	0.00	0.00	732,099.64
NET INCOME - CURRENT YEAR.....	0.00	0.00	3,276.61	3,276.61
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	65,579.85	0.00	-65,579.85
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	732,099.64	65,579.85	3,276.61	669,796.40
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	732,099.64	65,579.85	3,276.61	669,796.40

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.00	3,276.61	3,276.61
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.00	3,276.61	3,276.61
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.00	3,276.61	3,276.61

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERES 1999C AMT BOND

STATE OF ALASKA AY18 (AY18)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	732,099.64	140,834.41	203,137.65	669,796.40
LIABILITIES	0.00	3,199.05	3,199.05	0.00
CAPITAL	732,099.64	65,579.85	3,276.61	669,796.40
BALANCED TRIAL FORMULA	0.00	209,613.31	209,613.31	0.00
TOTAL MKTVAL	1,461,000.23	216,011.41	340,695.45	1,336,316.19
TOTAL NAV	732,099.64	144,033.46	206,336.70	669,796.40
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,314,550.51	18,936.02	0.00	4,333,486.53
CASH BALANCE.....	0.00	18,936.02	18,936.02	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,314,550.51	37,872.04	18,936.02	4,333,486.53
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	18,936.02	20,270.00	18,936.02	20,270.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,333,486.53	58,142.04	37,872.04	4,353,756.53
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	18,936.02	18,936.02	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	18,936.02	18,936.02	0.00
NET ASSETS - EXCLUDING MARKET	4,333,486.53	77,078.06	56,808.06	4,353,756.53
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,333,486.53	77,078.06	56,808.06	4,353,756.53

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,333,486.53	0.00	0.00	4,333,486.53
NET INCOME - CURRENT YEAR.....	0.00	0.00	20,270.00	20,270.00
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,333,486.53	0.00	20,270.00	4,353,756.53
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,333,486.53	0.00	20,270.00	4,353,756.53

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.00	20,270.00	20,270.00
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.00	20,270.00	20,270.00
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.00	20,270.00	20,270.00

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20 (AY20)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,333,486.53	58,142.04	37,872.04	4,353,756.53
LIABILITIES	0.00	18,936.02	18,936.02	0.00
CAPITAL	4,333,486.53	0.00	20,270.00	4,353,756.53
BALANCED TRIAL FORMULA	0.00	77,078.06	77,078.06	0.00
TOTAL MKTVAL	8,648,037.04	114,950.10	75,744.08	8,687,243.06
TOTAL NAV	4,333,486.53	77,078.06	56,808.06	4,353,756.53
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	48,927,017.04	215,359.44	291,955.97	48,850,420.51
CASH BALANCE.....	0.00	507,315.41	507,315.41	0.00
TOTAL CASH & CASH EQUIVALENTS.....	48,927,017.04	722,674.85	799,271.38	48,850,420.51
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	291,955.97	291,955.97	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	215,359.44	229,332.56	215,401.46	229,290.54
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	49,142,376.48	1,243,963.38	1,306,628.81	49,079,711.05
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	215,359.44	215,359.44	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	215,359.44	215,359.44	0.00
NET ASSETS - EXCLUDING MARKET	49,142,376.48	1,459,322.82	1,521,988.25	49,079,711.05
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	49,142,376.48	1,459,322.82	1,521,988.25	49,079,711.05

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	49,142,376.48	0.00	0.00	49,142,376.48
NET INCOME - CURRENT YEAR.....	0.00	42.02	229,332.56	229,290.54
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	291,955.97	0.00	-291,955.97
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	49,142,376.48	291,997.99	229,332.56	49,079,711.05
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	49,142,376.48	291,997.99	229,332.56	49,079,711.05

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	42.02	229,332.56	229,290.54
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	42.02	229,332.56	229,290.54
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	42.02	229,332.56	229,290.54

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 B NON-AMT

STATE OF ALASKA (AY2A)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	49,142,376.48	1,243,963.38	1,306,628.81	49,079,711.05
LIABILITIES	0.00	215,359.44	215,359.44	0.00
CAPITAL	49,142,376.48	291,997.99	229,332.56	49,079,711.05
BALANCED TRIAL FORMULA	0.00	1,751,320.81	1,751,320.81	0.00
TOTAL MKTVAL	98,069,393.52	2,181,997.67	2,321,259.63	97,930,131.56
TOTAL NAV	49,142,376.48	1,459,322.82	1,521,988.25	49,079,711.05
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	6,502,539.07	28,540.06	127,978.15	6,403,100.98
CASH BALANCE.....	0.00	156,518.21	156,518.21	0.00
TOTAL CASH & CASH EQUIVALENTS.....	6,502,539.07	185,058.27	284,496.36	6,403,100.98
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	127,978.15	127,978.15	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	28,540.06	30,157.73	28,558.50	30,139.29
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	6,531,079.13	343,194.15	441,033.01	6,433,240.27
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	28,540.06	28,540.06	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	28,540.06	28,540.06	0.00
NET ASSETS - EXCLUDING MARKET	6,531,079.13	371,734.21	469,573.07	6,433,240.27
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	6,531,079.13	371,734.21	469,573.07	6,433,240.27

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	6,531,079.13	0.00	0.00	6,531,079.13
NET INCOME - CURRENT YEAR.....	0.00	18.44	30,157.73	30,139.29
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	127,978.15	0.00	-127,978.15
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	6,531,079.13	127,996.59	30,157.73	6,433,240.27
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	6,531,079.13	127,996.59	30,157.73	6,433,240.27

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	18.44	30,157.73	30,139.29
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	18.44	30,157.73	30,139.29
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	18.44	30,157.73	30,139.29

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA (AY2B)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	6,531,079.13	343,194.15	441,033.01	6,433,240.27
LIABILITIES	0.00	28,540.06	28,540.06	0.00
CAPITAL	6,531,079.13	127,996.59	30,157.73	6,433,240.27
BALANCED TRIAL FORMULA	0.00	499,730.80	499,730.80	0.00
TOTAL MKTVAL	13,033,618.20	556,792.48	754,069.43	12,836,341.25
TOTAL NAV	6,531,079.13	371,734.21	469,573.07	6,433,240.27
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	13,377,958.52	58,714.13	0.00	13,436,672.65
CASH BALANCE.....	0.00	58,714.13	58,714.13	0.00
TOTAL CASH & CASH EQUIVALENTS.....	13,377,958.52	117,428.26	58,714.13	13,436,672.65
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.06	0.06	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	58,714.07	62,850.41	58,714.07	62,850.41
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	13,436,672.59	180,278.73	117,428.26	13,499,523.06
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	58,714.13	58,714.13	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	58,714.13	58,714.13	0.00
NET ASSETS - EXCLUDING MARKET	13,436,672.59	238,992.86	176,142.39	13,499,523.06
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.06	-0.06	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.06	-0.06	0.00	0.00
TOTAL NET ASSETS AT MARKET	13,436,672.65	238,992.80	176,142.39	13,499,523.06

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	13,436,672.59	0.00	0.00	13,436,672.59
NET INCOME - CURRENT YEAR.....	0.00	0.00	62,850.41	62,850.41
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.06	0.06
GAIN/LOSS FUTURES	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	13,436,672.59	0.00	62,850.47	13,499,523.06
UNREALIZED APPR/DEPR ON SECURITIES.....	0.06	0.00	-0.06	0.00
NET CAPITAL AT MARKET	13,436,672.65	0.00	62,850.41	13,499,523.06

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.00	62,850.41	62,850.41
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.00	62,850.41	62,850.41
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.00	62,850.41	62,850.41

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2002 RESERVE

STATE OF ALASKA (AY2E)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	13,436,672.59	180,278.73	117,428.26	13,499,523.06
LIABILITIES	0.00	58,714.13	58,714.13	0.00
CAPITAL	13,436,672.59	0.00	62,850.47	13,499,523.06
BALANCED TRIAL FORMULA	0.00	238,992.86	238,992.86	0.00
TOTAL MKTVAL	26,814,631.11	356,421.12	234,856.52	26,936,195.71
TOTAL NAV	13,436,672.65	238,992.80	176,142.39	13,499,523.06
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,987,617.06	17,501.40	0.00	4,005,118.46
CASH BALANCE.....	0.00	17,501.40	17,501.40	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,987,617.06	35,002.80	17,501.40	4,005,118.46
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	17,501.40	18,734.05	17,501.40	18,734.05
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,005,118.46	53,736.85	35,002.80	4,023,852.51
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	17,501.40	17,501.40	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	17,501.40	17,501.40	0.00
NET ASSETS - EXCLUDING MARKET	4,005,118.46	71,238.25	52,504.20	4,023,852.51
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	4,005,118.46	71,238.25	52,504.20	4,023,852.51

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,005,118.46	0.00	0.00	4,005,118.46
NET INCOME - CURRENT YEAR.....	0.00	0.00	18,734.05	18,734.05
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,005,118.46	0.00	18,734.05	4,023,852.51
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,005,118.46	0.00	18,734.05	4,023,852.51

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.00	18,734.05	18,734.05
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.00	18,734.05	18,734.05
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.00	18,734.05	18,734.05

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA (AY2P)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,005,118.46	53,736.85	35,002.80	4,023,852.51
LIABILITIES	0.00	17,501.40	17,501.40	0.00
CAPITAL	4,005,118.46	0.00	18,734.05	4,023,852.51
BALANCED TRIAL FORMULA	0.00	71,238.25	71,238.25	0.00
TOTAL MKTVAL	7,992,735.52	106,241.05	70,005.60	8,028,970.97
TOTAL NAV	4,005,118.46	71,238.25	52,504.20	4,023,852.51
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	11,306,404.35	50,090.10	191,678.58	11,164,815.87
CASH BALANCE.....	0.00	241,768.68	241,768.68	0.00
TOTAL CASH & CASH EQUIVALENTS.....	11,306,404.35	291,858.78	433,447.26	11,164,815.87
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	191,678.58	191,678.58	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	50,090.10	52,694.41	50,117.73	52,666.78
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	11,356,494.45	536,231.77	675,243.57	11,217,482.65
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	50,090.10	50,090.10	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	50,090.10	50,090.10	0.00
NET ASSETS - EXCLUDING MARKET	11,356,494.45	586,321.87	725,333.67	11,217,482.65
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	11,356,494.45	586,321.87	725,333.67	11,217,482.65

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	11,356,494.45	0.00	0.00	11,356,494.45
NET INCOME - CURRENT YEAR.....	0.00	27.63	52,694.41	52,666.78
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	191,678.58	0.00	-191,678.58
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	11,356,494.45	191,706.21	52,694.41	11,217,482.65
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	11,356,494.45	191,706.21	52,694.41	11,217,482.65

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	27.63	52,694.41	52,666.78
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	27.63	52,694.41	52,666.78
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	27.63	52,694.41	52,666.78

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

SERIES 2003B NON-AMT CONSTR

STATE OF ALASKA (AY2R)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	11,356,494.45	536,231.77	675,243.57	11,217,482.65
LIABILITIES	0.00	50,090.10	50,090.10	0.00
CAPITAL	11,356,494.45	191,706.21	52,694.41	11,217,482.65
BALANCED TRIAL FORMULA	0.00	778,028.08	778,028.08	0.00
TOTAL MKTVAL	22,662,898.80	878,180.65	1,158,780.93	22,382,298.52
TOTAL NAV	11,356,494.45	586,321.87	725,333.67	11,217,482.65
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,863,496.15	16,956.40	0.00	3,880,452.55
CASH BALANCE.....	0.00	16,956.40	16,956.40	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,863,496.15	33,912.80	16,956.40	3,880,452.55
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	16,956.40	18,150.92	16,956.40	18,150.92
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,880,452.55	52,063.72	33,912.80	3,898,603.47
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	16,956.40	16,956.40	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	16,956.40	16,956.40	0.00
NET ASSETS - EXCLUDING MARKET	3,880,452.55	69,020.12	50,869.20	3,898,603.47
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,880,452.55	69,020.12	50,869.20	3,898,603.47

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	3,880,452.55	0.00	0.00	3,880,452.55
NET INCOME - CURRENT YEAR.....	0.00	0.00	18,150.92	18,150.92
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	3,880,452.55	0.00	18,150.92	3,898,603.47
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	3,880,452.55	0.00	18,150.92	3,898,603.47

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.00	18,150.92	18,150.92
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.00	18,150.92	18,150.92
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.00	18,150.92	18,150.92

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA SERIES 2003 RESERVE

STATE OF ALASKA (AY2U)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,880,452.55	52,063.72	33,912.80	3,898,603.47
LIABILITIES	0.00	16,956.40	16,956.40	0.00
CAPITAL	3,880,452.55	0.00	18,150.92	3,898,603.47
BALANCED TRIAL FORMULA	0.00	69,020.12	69,020.12	0.00
TOTAL MKTVAL	7,743,948.70	102,932.92	67,825.60	7,779,056.02
TOTAL NAV	3,880,452.55	69,020.12	50,869.20	3,898,603.47
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	42,754,446.02	0.00	0.00	42,754,446.02
AVERAGE COST OF SHORT TERM INV.....	5,017,439.22	23,283.17	1,160,168.84	3,880,553.55
CASH BALANCE.....	0.00	1,183,452.01	1,183,452.01	0.00
TOTAL CASH & CASH EQUIVALENTS.....	5,017,439.22	1,206,735.18	2,343,620.85	3,880,553.55
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	1,160,168.84	1,160,168.84	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	23,283.17	22,137.53	23,449.41	21,971.29
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	47,795,168.41	2,389,041.55	3,527,239.10	46,656,970.86
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	23,283.17	23,283.17	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	23,283.17	23,283.17	0.00
NET ASSETS - EXCLUDING MARKET	47,795,168.41	2,412,324.72	3,550,522.27	46,656,970.86
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	1,014,922.53	380,721.03	0.00	1,395,643.56
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	1,014,922.53	380,721.03	0.00	1,395,643.56
TOTAL NET ASSETS AT MARKET	48,810,090.94	2,793,045.75	3,550,522.27	48,052,614.42

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	47,795,168.41	0.00	0.00	47,795,168.41
NET INCOME - CURRENT YEAR.....	0.00	166.24	22,137.53	21,971.29
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	1,160,168.84	0.00	-1,160,168.84
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	47,795,168.41	1,160,335.08	22,137.53	46,656,970.86
UNREALIZED APPR/DEPR ON SECURITIES.....	1,014,922.53	0.00	380,721.03	1,395,643.56
NET CAPITAL AT MARKET	48,810,090.94	1,160,335.08	402,858.56	48,052,614.42

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	166.24	22,137.53	21,971.29
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	166.24	22,137.53	21,971.29
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	166.24	22,137.53	21,971.29

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

AIA DEVELOPMENT

STATE OF ALASKA (AY9M)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	47,795,168.41	2,389,041.55	3,527,239.10	46,656,970.86
LIABILITIES	0.00	23,283.17	23,283.17	0.00
CAPITAL	47,795,168.41	1,160,335.08	22,137.53	46,656,970.86
BALANCED TRIAL FORMULA	0.00	3,572,659.80	3,572,659.80	0.00
TOTAL MKTVAL	95,567,053.65	3,619,059.90	5,894,143.12	93,291,970.43
TOTAL NAV	48,810,090.94	2,793,045.75	3,550,522.27	48,052,614.42
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	124,045,177.27	544,418.82	1,782,520.63	122,807,075.46
CASH BALANCE.....	0.00	2,326,939.45	2,326,939.45	0.00
TOTAL CASH & CASH EQUIVALENTS.....	124,045,177.27	2,871,358.27	4,109,460.08	122,807,075.46
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	1,782,520.63	1,782,520.63	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	544,418.82	579,010.69	544,675.70	578,753.81
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	124,589,596.09	5,232,889.59	6,436,656.41	123,385,829.27
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	544,418.82	544,418.82	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	544,418.82	544,418.82	0.00
NET ASSETS - EXCLUDING MARKET	124,589,596.09	5,777,308.41	6,981,075.23	123,385,829.27
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	124,589,596.09	5,777,308.41	6,981,075.23	123,385,829.27

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	124,589,596.09	0.00	0.00	124,589,596.09
NET INCOME - CURRENT YEAR.....	0.00	256.88	579,010.69	578,753.81
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	1,782,520.63	0.00	-1,782,520.63
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	124,589,596.09	1,782,777.51	579,010.69	123,385,829.27
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	124,589,596.09	1,782,777.51	579,010.69	123,385,829.27

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	256.88	579,010.69	578,753.81
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	256.88	579,010.69	578,753.81
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	256.88	579,010.69	578,753.81

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 AMT

STATE OF ALASKA (AY9W)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	124,589,596.09	5,232,889.59	6,436,656.41	123,385,829.27
LIABILITIES	0.00	544,418.82	544,418.82	0.00
CAPITAL	124,589,596.09	1,782,777.51	579,010.69	123,385,829.27
BALANCED TRIAL FORMULA	0.00	7,560,085.92	7,560,085.92	0.00
TOTAL MKTVAL	248,634,773.36	8,648,666.68	11,090,535.31	246,192,904.73
TOTAL NAV	124,589,596.09	5,777,308.41	6,981,075.23	123,385,829.27
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	75,042,851.90	329,353.73	21,012.07	75,351,193.56
CASH BALANCE.....	0.00	350,365.80	350,365.80	0.00
TOTAL CASH & CASH EQUIVALENTS.....	75,042,851.90	679,719.53	371,377.87	75,351,193.56
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	21,012.07	21,012.07	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	329,353.73	352,506.17	329,356.76	352,503.14
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	75,372,205.63	1,053,237.77	721,746.70	75,703,696.70
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	329,353.73	329,353.73	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	329,353.73	329,353.73	0.00
NET ASSETS - EXCLUDING MARKET	75,372,205.63	1,382,591.50	1,051,100.43	75,703,696.70
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	75,372,205.63	1,382,591.50	1,051,100.43	75,703,696.70

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	75,372,205.63	0.00	0.00	75,372,205.63
NET INCOME - CURRENT YEAR.....	0.00	3.03	352,506.17	352,503.14
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	21,012.07	0.00	-21,012.07
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	75,372,205.63	21,015.10	352,506.17	75,703,696.70
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	75,372,205.63	21,015.10	352,506.17	75,703,696.70

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	3.03	352,506.17	352,503.14
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	3.03	352,506.17	352,503.14
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	3.03	352,506.17	352,503.14

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 NON-AMT

STATE OF ALASKA (AY9X)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	75,372,205.63	1,053,237.77	721,746.70	75,703,696.70
LIABILITIES	0.00	329,353.73	329,353.73	0.00
CAPITAL	75,372,205.63	21,015.10	352,506.17	75,703,696.70
BALANCED TRIAL FORMULA	0.00	1,403,606.60	1,403,606.60	0.00
TOTAL MKTVAL	150,415,057.53	2,062,311.03	1,422,478.30	151,054,890.26
TOTAL NAV	75,372,205.63	1,382,591.50	1,051,100.43	75,703,696.70
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	49,242,251.97	216,118.11	0.00	49,458,370.08
CASH BALANCE.....	0.00	216,118.11	216,118.11	0.00
TOTAL CASH & CASH EQUIVALENTS.....	49,242,251.97	432,236.22	216,118.11	49,458,370.08
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	216,118.11	231,342.89	216,118.11	231,342.89
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	49,458,370.08	663,579.11	432,236.22	49,689,712.97
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	216,118.11	216,118.11	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	216,118.11	216,118.11	0.00
NET ASSETS - EXCLUDING MARKET	49,458,370.08	879,697.22	648,354.33	49,689,712.97
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	49,458,370.08	879,697.22	648,354.33	49,689,712.97

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	49,458,370.08	0.00	0.00	49,458,370.08
NET INCOME - CURRENT YEAR.....	0.00	0.00	231,342.89	231,342.89
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	49,458,370.08	0.00	231,342.89	49,689,712.97
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	49,458,370.08	0.00	231,342.89	49,689,712.97

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.00	231,342.89	231,342.89
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.00	231,342.89	231,342.89
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.00	231,342.89	231,342.89

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 VARIABLE

STATE OF ALASKA (AY9Y)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	49,458,370.08	663,579.11	432,236.22	49,689,712.97
LIABILITIES	0.00	216,118.11	216,118.11	0.00
CAPITAL	49,458,370.08	0.00	231,342.89	49,689,712.97
BALANCED TRIAL FORMULA	0.00	879,697.22	879,697.22	0.00
TOTAL MKTVAL	98,700,622.05	1,311,933.44	864,472.44	99,148,083.05
TOTAL NAV	49,458,370.08	879,697.22	648,354.33	49,689,712.97
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	0.00	0.00	0.00	0.00
CASH BALANCE.....	0.00	0.00	0.00	0.00
TOTAL CASH & CASH EQUIVALENTS.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.00	0.00	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	0.00	0.00	0.00	0.00
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
NET ASSETS - EXCLUDING MARKET	0.00	0.00	0.00	0.00
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS.....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	0.00	0.00	0.00	0.00

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: August 11, 2006



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	0.00	0.00	0.00	0.00
NET INCOME - CURRENT YEAR.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
GAIN/LOSS FUTURES.....	0.00	0.00	0.00	0.00
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
MARGIN VARIATION.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL.....	0.00	0.00	0.00	0.00
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET.....	0.00	0.00	0.00	0.00

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	0.00	0.00	0.00	0.00
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	0.00	0.00	0.00
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	0.00	0.00	0.00	0.00

Working Trial Balance

Basis: A

July 1, 2006 to July 31, 2006

INTL ARPT 2006 RESERVE ACCOUNT

STATE OF ALASKA (AY9Z)

View Date: August 11, 2006



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	0.00	0.00	0.00	0.00
LIABILITIES	0.00	0.00	0.00	0.00
CAPITAL	0.00	0.00	0.00	0.00
BALANCED TRIAL FORMULA	0.00	0.00	0.00	0.00
TOTAL MKTVAL	0.00	0.00	0.00	0.00
TOTAL NAV	0.00	0.00	0.00	0.00
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000