

AK Higher Education Investment
Net Asset Value
As of the Month Ending
September 30, 2026

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 4,112,668.89
Total Cash and Cash Equivalents	<u>4,112,668.89</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ -
Broad-Market (<i>Internally Managed</i>)	\$ 101,443,079.72
Fidelity Tactical Bond	\$ 25,436,569.07
Total Fixed Income Securities	<u>126,879,648.79</u>

Domestic Equity

SSgA Russell 3000	\$ 172,273,480.31
Total Domestic Equity	<u>172,273,480.31</u>

International Equity

International Equity Pool	\$ 109,698,290.73
Total International Equity	<u>109,698,290.73</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ 20,654,555.39
Total Real Assets	<u>20,654,555.39</u>

Receivables and Payables

Income Receivable/Payable	8,573.87
Payable To/From	-
Total Receivables and Payables	<u>8,573.87</u>

Total Assets

\$ 433,627,217.98

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
September 30, 2026

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 8,573.87	\$ 29,165.35
	<u>8,573.87</u>	<u>29,165.35</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	(2,660,744.48)	(3,606,495.09)
Fidelity Tactical Bond	(705,908.39)	(944,177.10)
	<u>(3,366,652.87)</u>	<u>(4,550,672.19)</u>
Domestic Equity		
SSgA Russell 3000	(1,477,947.30)	2,566,141.53
	<u>(1,477,947.30)</u>	<u>2,566,141.53</u>
International Equity Pool		
International Equity Pool	(2,689,804.30)	663,526.58
	<u>(2,689,804.30)</u>	<u>663,526.58</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(1,272,575.46)	(1,359,508.73)
	<u>(1,272,575.46)</u>	<u>(1,359,508.73)</u>
Total Investment Income (Loss)	\$ (8,798,406.06)	\$ (2,651,347.46)
Payable To/From	-	-
Total Invested Assets, Beginning of Period	462,154,776.06	457,167,736.18
Net Contribution (Withdrawal)	(19,729,152.02)	(20,889,170.74)
Total Assets	\$ <u>433,627,217.98</u>	\$ <u>433,627,217.98</u>