

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
May 31, 2026**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 3,789,453.31
Total Cash and Cash Equivalents	3,789,453.31

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ -
Broad-Market (<i>Internally Managed</i>)	\$ 100,918,957.24
Fidelity Tactical Bond	\$ 24,473,882.96
Total Fixed Income Securities	125,392,840.20

Domestic Equity

SSgA Russell 3000	\$ 187,623,747.23
Total Domestic Equity	187,623,747.23

International Equity

International Equity Pool	\$ 119,631,687.26
Total International Equity	119,631,687.26

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ 22,366,185.77
Total Real Assets	22,366,185.77

Receivables and Payables

Income Receivable/Payable	12,766.57
Payable To/From	-
Total Receivables and Payables	12,766.57

Total Assets

	\$ 458,816,680.34
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AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
May 31, 2026

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 12,766.57	\$ 101,541.90
	<u>12,766.57</u>	<u>101,541.90</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	404,361.07	3,232,121.08
Fidelity Tactical Bond	74,639.23	820,411.63
	<u>479,000.30</u>	<u>4,052,532.71</u>
Domestic Equity		
SSgA Russell 3000	9,055,469.32	31,987,388.57
	<u>9,055,469.32</u>	<u>31,987,388.57</u>
International Equity Pool		
International Equity Pool	5,726,698.85	22,461,975.48
	<u>5,726,698.85</u>	<u>22,461,975.48</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	11,352.61	2,177,697.30
	<u>11,352.61</u>	<u>2,177,697.30</u>
Total Investment Income (Loss)	\$ 15,285,287.65	\$ 60,781,135.96
Payable To/From	-	-
Total Invested Assets, Beginning of Period	444,041,196.11	435,169,225.87
Net Contribution (Withdrawal)	(509,803.42)	(37,133,681.49)
Total Assets	<u>\$ 458,816,680.34</u>	<u>\$ 458,816,680.34</u>