

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
April 30, 2026**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 4,059,158.08
Total Cash and Cash Equivalents	<u>4,059,158.08</u>

**Fixed Income Securities**

Intermediate-term ( <i>Internally Managed</i> )	\$ -
Broad-Market ( <i>Internally Managed</i> )	\$ 100,606,196.17
Fidelity Tactical Bond	\$ 24,421,443.73
Total Fixed Income Securities	<u>125,027,639.90</u>

**Domestic Equity**

SSgA Russell 3000	\$ 178,599,110.68
Total Domestic Equity	<u>178,599,110.68</u>

**International Equity**

International Equity Pool	\$ 113,961,003.77
Total International Equity	<u>113,961,003.77</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	\$ 22,382,733.16
Total Real Assets	<u>22,382,733.16</u>

**Receivables and Payables**

Income Receivable/Payable	11,550.52
Payable To/From	-
Total Receivables and Payables	<u>11,550.52</u>

**Total Assets**

\$ 444,041,196.11

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**April 30, 2026**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 11,550.52	\$ 88,775.33
	<u>11,550.52</u>	<u>88,775.33</u>
<b>Fixed Income Securities</b>		
Intermediate-term ( <i>Internally Managed</i> )	-	-
Broad-Market ( <i>Internally Managed</i> )	36,942.96	2,827,760.01
Fidelity Tactical Bond	54,092.91	745,772.40
	<u>91,035.87</u>	<u>3,573,532.41</u>
<b>Domestic Equity</b>		
SSgA Russell 3000	12,698,249.59	22,931,919.25
	<u>12,698,249.59</u>	<u>22,931,919.25</u>
<b>International Equity Pool</b>		
International Equity Pool	6,864,517.80	16,735,276.63
	<u>6,864,517.80</u>	<u>16,735,276.63</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	1,486,457.70	2,166,344.69
	<u>1,486,457.70</u>	<u>2,166,344.69</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 21,151,811.48</b>	<b>\$ 45,495,848.31</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>297,923,579.76</b>	<b>435,169,225.87</b>
<b>Net Contribution (Withdrawal)</b>	<b>124,965,804.87</b>	<b>(36,623,878.07)</b>
<b>Total Assets</b>	<b>\$ <u>444,041,196.11</u></b>	<b>\$ <u>444,041,196.11</u></b>