

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
March 31, 2026**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 2,951,737.99
Total Cash and Cash Equivalents	<u>2,951,737.99</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ -
Broad-Market (<i>Internally Managed</i>)	\$ 72,544,853.21
Fidelity Tactical Bond	\$ 18,175,350.82
Total Fixed Income Securities	<u>90,720,204.03</u>

Domestic Equity

SSgA Russell 3000	\$ 113,427,561.09
Total Domestic Equity	<u>113,427,561.09</u>

International Equity

International Equity Pool	\$ 75,158,885.97
Total International Equity	<u>75,158,885.97</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ 15,658,907.80
Total Real Assets	<u>15,658,907.80</u>

Receivables and Payables

Income Receivable/Payable	6,282.88
Payable To/From	-
Total Receivables and Payables	<u>6,282.88</u>

Total Assets

\$ 297,923,579.76

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
March 31, 2026

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 6,282.88	\$ 77,224.81
	<u>6,282.88</u>	<u>77,224.81</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	(1,288,953.17)	2,790,817.05
Fidelity Tactical Bond	(334,525.68)	691,679.49
	<u>(1,623,478.85)</u>	<u>3,482,496.54</u>
Domestic Equity		
SSgA Russell 3000	(5,923,743.05)	10,233,669.66
	<u>(5,923,743.05)</u>	<u>10,233,669.66</u>
International Equity Pool		
International Equity Pool	(9,086,231.62)	9,870,758.83
	<u>(9,086,231.62)</u>	<u>9,870,758.83</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(1,019,356.56)	679,886.99
	<u>(1,019,356.56)</u>	<u>679,886.99</u>
Total Investment Income (Loss)	\$ (17,646,527.20)	\$ 24,344,036.83
Payable To/From	-	-
Total Invested Assets, Beginning of Period	315,834,695.45	435,169,225.87
Net Contribution (Withdrawal)	(264,588.49)	(161,589,682.94)
Total Assets	<u>\$ 297,923,579.76</u>	<u>\$ 297,923,579.76</u>