

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
February 28, 2026**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 913,554.11
Total Cash and Cash Equivalents	<u>913,554.11</u>

**Fixed Income Securities**

Intermediate-term ( <i>Internally Managed</i> )	\$ -
Broad-Market ( <i>Internally Managed</i> )	\$ 74,131,806.38
Fidelity Tactical Bond	\$ 18,584,576.50
Total Fixed Income Securities	<u>92,716,382.88</u>

**Domestic Equity**

SSgA Russell 3000	\$ 119,843,704.14
Total Domestic Equity	<u>119,843,704.14</u>

**International Equity**

International Equity Pool	\$ 85,614,717.59
Total International Equity	<u>85,614,717.59</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	\$ 16,742,564.36
Total Real Assets	<u>16,742,564.36</u>

**Receivables and Payables**

Income Receivable/Payable	3,772.37
Payable To/From	-
Total Receivables and Payables	<u>3,772.37</u>

**Total Assets**

**\$ 315,834,695.45**

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**February 28, 2026**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 3,772.37	\$ 70,941.93
	<u>3,772.37</u>	<u>70,941.93</u>
<b>Fixed Income Securities</b>		
Intermediate-term ( <i>Internally Managed</i> )	-	-
Broad-Market ( <i>Internally Managed</i> )	1,146,650.15	4,079,770.22
Fidelity Tactical Bond	305,374.88	1,026,205.17
	<u>1,452,025.03</u>	<u>5,105,975.39</u>
<b>Domestic Equity</b>		
SSgA Russell 3000	(558,210.37)	16,157,412.71
	<u>(558,210.37)</u>	<u>16,157,412.71</u>
<b>International Equity Pool</b>		
International Equity Pool	4,098,905.42	18,956,990.45
	<u>4,098,905.42</u>	<u>18,956,990.45</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	1,169,717.67	1,699,243.55
	<u>1,169,717.67</u>	<u>1,699,243.55</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 6,166,210.12</b>	<b>\$ 41,990,564.03</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>310,429,814.26</b>	<b>435,169,225.87</b>
<b>Net Contribution (Withdrawal)</b>	<b>(761,328.93)</b>	<b>(161,325,094.45)</b>
<b>Total Assets</b>	<b><u>\$ 315,834,695.45</u></b>	<b><u>\$ 315,834,695.45</u></b>