

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
January 31, 2026**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 1,688,641.00
Total Cash and Cash Equivalents	<u>1,688,641.00</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ -
Broad-Market (<i>Internally Managed</i>)	\$ 72,985,156.23
Fidelity Tactical Bond	\$ 18,260,600.89
Total Fixed Income Securities	<u>91,245,757.12</u>

Domestic Equity

SSgA Russell 3000	\$ 120,399,677.82
Total Domestic Equity	<u>120,399,677.82</u>

International Equity

International Equity Pool	\$ 81,513,445.91
Total International Equity	<u>81,513,445.91</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ 15,572,846.69
Total Real Assets	<u>15,572,846.69</u>

Receivables and Payables

Income Receivable/Payable	9,445.72
Payable To/From	-
Total Receivables and Payables	<u>9,445.72</u>

Total Assets

\$ 310,429,814.26

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
January 31, 2026

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 9,445.72	\$ 67,169.56
	<u>9,445.72</u>	<u>67,169.56</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	131,142.95	2,933,120.07
Fidelity Tactical Bond	45,122.54	720,830.29
	<u>176,265.49</u>	<u>3,653,950.36</u>
Domestic Equity		
SSgA Russell 3000	1,889,772.90	16,715,623.08
	<u>1,889,772.90</u>	<u>16,715,623.08</u>
International Equity Pool		
International Equity Pool	4,723,501.44	14,858,085.03
	<u>4,723,501.44</u>	<u>14,858,085.03</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	432,204.59	529,525.88
	<u>432,204.59</u>	<u>529,525.88</u>
Total Investment Income (Loss)	\$ 7,231,190.14	\$ 35,824,353.91
Payable To/From	-	-
Total Invested Assets, Beginning of Period	313,474,942.66	435,169,225.87
Net Contribution (Withdrawal)	(10,276,318.54)	(160,563,765.52)
Total Assets	<u>\$ 310,429,814.26</u>	<u>\$ 310,429,814.26</u>