

AK Higher Education Investment
Net Asset Value
As of the Month Ending
October 31, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 2,095,478.84
Total Cash and Cash Equivalents	<u>2,095,478.84</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ -
Broad-Market (<i>Internally Managed</i>)	\$ 73,638,700.01
Fidelity Tactical Bond	\$ 18,718,969.30
Total Fixed Income Securities	<u>92,357,669.31</u>

Domestic Equity

SSgA Russell 3000	\$ 122,807,427.76
Total Domestic Equity	<u>122,807,427.76</u>

International Equity

International Equity Pool	\$ 78,458,037.02
Total International Equity	<u>78,458,037.02</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ 15,164,079.81
Total Real Assets	<u>15,164,079.81</u>

Receivables and Payables

Income Receivable/Payable	9,424.00
Payable To/From	-
Total Receivables and Payables	<u>9,424.00</u>

Total Assets

\$ 310,892,116.74

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
October 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 9,424.00	\$ 44,120.73
	<u>9,424.00</u>	<u>44,120.73</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	447,719.28	2,386,563.85
Fidelity Tactical Bond	122,257.92	645,598.70
	<u>569,977.20</u>	<u>3,032,162.55</u>
Domestic Equity		
SSgA Russell 3000	2,613,231.43	14,497,573.02
	<u>2,613,231.43</u>	<u>14,497,573.02</u>
International Equity Pool		
International Equity Pool	1,582,757.81	7,799,876.14
	<u>1,582,757.81</u>	<u>7,799,876.14</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(350,062.24)	87,859.00
	<u>(350,062.24)</u>	<u>87,859.00</u>
Total Investment Income (Loss)	\$ 4,425,328.20	\$ 25,461,591.44
Payable To/From	-	-
Total Invested Assets, Beginning of Period	313,226,684.63	435,169,225.87
Net Contribution (Withdrawal)	(6,759,896.09)	(149,738,700.57)
Total Assets	<u><u>\$ 310,892,116.74</u></u>	<u><u>\$ 310,892,116.74</u></u>