

AK Higher Education Investment
Net Asset Value
As of the Month Ending
July 31, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 4,127,849.34
Total Cash and Cash Equivalents	<u>4,127,849.34</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	-
Broad-Market (<i>Internally Managed</i>)	104,695,194.71
Fidelity Tactical Bond	26,106,498.29
Total Fixed Income Securities	<u>130,801,693.00</u>

Domestic Equity

SSgA Russell 3000	173,216,189.85
Total Domestic Equity	<u>173,216,189.85</u>

International Equity

International Equity Pool	108,185,032.62
Total International Equity	<u>108,185,032.62</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	21,764,020.10
Total Real Assets	<u>21,764,020.10</u>

Receivables and Payables

Income Receivable/Payable	16,162.52
Payable To/From	-
Total Receivables and Payables	<u>16,162.52</u>

Total Assets

\$ 438,110,947.43

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
July 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 16,162.52	\$ 16,162.52
	<u>16,162.52</u>	<u>16,162.52</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	(152,741.45)	(152,741.45)
Fidelity Tactical Bond	(37,887.49)	(37,887.49)
	<u>(190,628.94)</u>	<u>(190,628.94)</u>
Domestic Equity		
SSgA Russell 3000	3,715,112.02	3,715,112.02
	<u>3,715,112.02</u>	<u>3,715,112.02</u>
International Equity Pool		
International Equity Pool	(255,877.43)	(255,877.43)
	<u>(255,877.43)</u>	<u>(255,877.43)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(238,300.71)	(238,300.71)
	<u>(238,300.71)</u>	<u>(238,300.71)</u>
Total Investment Income (Loss)	\$ 3,046,467.46	\$ 3,046,467.46
Payable To/From	-	-
Total Invested Assets, Beginning of Period	435,169,225.87	435,169,225.87
Net Contribution (Withdrawal)	(104,745.90)	(104,745.90)
Total Assets	<u>\$ 438,110,947.43</u>	<u>\$ 438,110,947.43</u>