

AK Higher Education Investment
Net Asset Value
As of the Month Ending
April 30, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 6,819,042.87
Total Cash and Cash Equivalents	<u>6,819,042.87</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	-
Broad-Market (<i>Internally Managed</i>)	97,671,563.23
Fidelity Tactical Bond	<u>24,759,822.94</u>
Total Fixed Income Securities	<u>122,431,386.17</u>

Domestic Equity

SSgA Russell 3000	<u>155,008,542.66</u>
Total Domestic Equity	<u>155,008,542.66</u>

International Equity

International Equity Pool	<u>102,864,889.30</u>
Total International Equity	<u>102,864,889.30</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>20,518,058.28</u>
Total Real Assets	<u>20,518,058.28</u>

Receivables and Payables

Income Receivable/Payable	23,219.96
Payable To/From	<u>-</u>
Total Receivables and Payables	<u>23,219.96</u>

Total Assets

<u><u>\$ 407,665,139.24</u></u>

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
April 30, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 23,219.96	\$ 155,831.60
	<u>23,219.96</u>	<u>155,831.60</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	290,407.67	5,014,821.88
Fidelity Tactical Bond	79,538.20	1,310,711.44
	<u>369,945.87</u>	<u>6,325,533.32</u>
Domestic Equity		
SSgA Russell 3000	(1,146,582.92)	5,740,702.69
	<u>(1,146,582.92)</u>	<u>5,740,702.69</u>
International Equity Pool		
International Equity Pool	3,593,119.01	9,085,095.04
	<u>3,593,119.01</u>	<u>9,085,095.04</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(411,407.67)	1,937,056.92
	<u>(411,407.67)</u>	<u>1,937,056.92</u>
Total Investment Income (Loss)	\$ 2,428,294.25	\$ 23,244,219.57
Payable To/From	-	-
Total Invested Assets, Beginning of Period	406,914,201.72	412,038,658.77
Net Contribution (Withdrawal)	(1,677,356.73)	(27,617,739.10)
Total Assets	<u>\$ 407,665,139.24</u>	<u>\$ 407,665,139.24</u>