

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
March 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 6,050,518.98
Total Cash and Cash Equivalents	<u>6,050,518.98</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	-
Broad-Market (<i>Internally Managed</i>)	99,030,355.56
Fidelity Tactical Bond	24,954,764.67
Total Fixed Income Securities	<u>123,985,120.23</u>

Domestic Equity

SSgA Russell 3000	148,766,225.58
Total Domestic Equity	<u>148,766,225.58</u>

International Equity

International Equity Pool	107,000,870.29
Total International Equity	<u>107,000,870.29</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	21,092,865.95
Total Real Assets	<u>21,092,865.95</u>

Receivables and Payables

Income Receivable/Payable	18,600.69
Payable To/From	-
Total Receivables and Payables	<u>18,600.69</u>

Total Assets

\$ 406,914,201.72

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
March 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 18,600.69	\$ 132,611.64
	<u>18,600.69</u>	<u>132,611.64</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	(39,747.98)	4,724,414.21
Fidelity Tactical Bond	(56,627.39)	1,231,173.24
	<u>(96,375.37)</u>	<u>5,955,587.45</u>
Domestic Equity		
SSgA Russell 3000	(9,262,978.20)	6,887,285.61
	<u>(9,262,978.20)</u>	<u>6,887,285.61</u>
International Equity Pool		
International Equity Pool	(256,736.38)	5,491,976.03
	<u>(256,736.38)</u>	<u>5,491,976.03</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(510,818.96)	2,348,464.59
	<u>(510,818.96)</u>	<u>2,348,464.59</u>
Total Investment Income (Loss)	\$ (10,108,308.22)	\$ 20,815,925.32
Payable To/From	-	-
Total Invested Assets, Beginning of Period	417,844,438.44	412,038,658.77
Net Contribution (Withdrawal)	(821,928.50)	(25,940,382.37)
Total Assets	<u>\$ 406,914,201.72</u>	<u>\$ 406,914,201.72</u>