

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
February 28, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 4,325,706.20
Total Cash and Cash Equivalents	<u>4,325,706.20</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	-
Broad-Market (<i>Internally Managed</i>)	99,582,503.54
Fidelity Tactical Bond	25,140,592.06
Total Fixed Income Securities	<u>124,723,095.60</u>

Domestic Equity

SSgA Russell 3000	159,061,503.78
Total Domestic Equity	<u>159,061,503.78</u>

International Equity

International Equity Pool	108,083,006.67
Total International Equity	<u>108,083,006.67</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	21,636,884.91
Total Real Assets	<u>21,636,884.91</u>

Receivables and Payables

Income Receivable/Payable	14,241.28
Payable To/From	-
Total Receivables and Payables	<u>14,241.28</u>

Total Assets

\$ 417,844,438.44

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
February 28, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool <i>(Internally Managed)</i>	\$ 14,241.28	\$ 114,010.95
	<u>14,241.28</u>	<u>114,010.95</u>
Fixed Income Securities		
Intermediate-term <i>(Internally Managed)</i>	-	-
Broad-Market <i>(Internally Managed)</i>	2,062,783.02	4,764,162.19
Fidelity Tactical Bond	563,927.90	1,287,800.63
	<u>2,626,710.92</u>	<u>6,051,962.82</u>
Domestic Equity		
SSgA Russell 3000	(3,107,980.44)	16,150,263.81
	<u>(3,107,980.44)</u>	<u>16,150,263.81</u>
International Equity Pool		
International Equity Pool	1,671,262.70	5,748,712.41
	<u>1,671,262.70</u>	<u>5,748,712.41</u>
Real Assets		
Real Estate Investment Trust Pool <i>(Internally Managed)</i>	866,666.33	2,859,283.55
	<u>866,666.33</u>	<u>2,859,283.55</u>
Total Investment Income (Loss)	\$ 2,070,900.79	\$ 30,924,233.54
Payable To/From	-	-
Total Invested Assets, Beginning of Period	418,368,514.28	412,038,658.77
Net Contribution (Withdrawal)	(2,594,976.63)	(25,118,453.87)
Total Assets	<u>\$ 417,844,438.44</u>	<u>\$ 417,844,438.44</u>