

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
December 31, 2024**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 5,087,610.93
Total Cash and Cash Equivalents	<u>5,087,610.93</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	-
Broad-Market (<i>Internally Managed</i>)	100,516,048.38
Fidelity Tactical Bond	25,097,935.04
Total Fixed Income Securities	<u>125,613,983.42</u>

Domestic Equity

SSgA Russell 3000	159,214,555.70
Total Domestic Equity	<u>159,214,555.70</u>

International Equity

International Equity Pool	104,852,159.50
Total International Equity	<u>104,852,159.50</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	20,997,418.84
Total Real Assets	<u>20,997,418.84</u>

Receivables and Payables

Income Receivable/Payable	15,489.57
Payable To/From	-
Total Receivables and Payables	<u>15,489.57</u>

Total Assets

\$ 415,781,217.96

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
December 31, 2024

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 15,489.57	\$ 83,351.26
	<u>15,489.57</u>	<u>83,351.26</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	(1,601,275.57)	2,154,107.03
Fidelity Tactical Bond	(484,592.50)	539,543.61
	<u>(2,085,868.07)</u>	<u>2,693,650.64</u>
Domestic Equity		
SSgA Russell 3000	(5,316,990.14)	14,288,088.40
	<u>(5,316,990.14)</u>	<u>14,288,088.40</u>
International Equity Pool		
International Equity Pool	(1,947,700.87)	(31,233.18)
	<u>(1,947,700.87)</u>	<u>(31,233.18)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(1,669,544.87)	1,782,917.48
	<u>(1,669,544.87)</u>	<u>1,782,917.48</u>
Total Investment Income (Loss)	\$ (11,004,614.38)	\$ 18,816,774.60
Payable To/From	-	-
Total Invested Assets, Beginning of Period	426,828,390.52	412,038,658.77
Net Contribution (Withdrawal)	(42,558.18)	(15,074,215.41)
Total Assets	<u>\$ 415,781,217.96</u>	<u>\$ 415,781,217.96</u>