

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
December 31, 2023**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 3,391,382.35
Total Cash and Cash Equivalents	<u>3,391,382.35</u>

**Fixed Income Securities**

Intermediate-term ( <i>Internally Managed</i> )	-
Broad-Market ( <i>Internally Managed</i> )	91,605,577.83
Fidelity Tactical Bond	<u>23,164,410.86</u>
Total Fixed Income Securities	<u>114,769,988.69</u>

**Domestic Equity**

SSgA Russell 3000	<u>156,479,985.78</u>
Total Domestic Equity	<u>156,479,985.78</u>

**International Equity**

International Equity Pool	<u>98,139,405.00</u>
Total International Equity	<u>98,139,405.00</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	<u>20,988,124.01</u>
Total Real Assets	<u>20,988,124.01</u>

**Receivables and Payables**

Income Receivable/Payable	17,337.00
Payable To/From	<u>-</u>
Total Receivables and Payables	<u>17,337.00</u>

**Total Assets**

<u><u>\$ 393,786,222.83</u></u>
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**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**December 31, 2023**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 17,337.00	\$ 110,114.99
	<u>17,337.00</u>	<u>110,114.99</u>
<b>Fixed Income Securities</b>		
Intermediate-term ( <i>Internally Managed</i> )	-	-
Broad-Market ( <i>Internally Managed</i> )	3,373,017.80	3,032,013.62
Fidelity Tactical Bond	947,065.17	923,932.88
	<u>4,320,082.97</u>	<u>3,955,946.50</u>
<b>Domestic Equity</b>		
SSgA Russell 3000	7,888,761.89	12,199,313.16
	<u>7,888,761.89</u>	<u>12,199,313.16</u>
<b>International Equity Pool</b>		
International Equity Pool	4,654,432.69	5,124,941.91
	<u>4,654,432.69</u>	<u>5,124,941.91</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	1,721,046.60	1,649,806.88
	<u>1,721,046.60</u>	<u>1,649,806.88</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 18,601,661.15</b>	<b>\$ 23,040,123.44</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>375,262,738.53</b>	<b>380,395,138.43</b>
<b>Net Contribution (Withdrawal)</b>	<b>(78,176.85)</b>	<b>(9,649,039.04)</b>
<b>Total Assets</b>	<b><u>\$ 393,786,222.83</u></b>	<b><u>\$ 393,786,222.83</u></b>