

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
September 30, 2023**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 555,864.81
Total Cash and Cash Equivalents	<u>555,864.81</u>

**Fixed Income Securities**

Intermediate-term ( <i>Internally Managed</i> )	-
Broad-Market ( <i>Internally Managed</i> )	87,042,172.98
Fidelity Tactical Bond	<u>21,817,690.28</u>
Total Fixed Income Securities	<u>108,859,863.26</u>

**Domestic Equity**

SSgA Russell 3000	<u>141,306,146.94</u>
Total Domestic Equity	<u>141,306,146.94</u>

**International Equity**

International Equity Pool	<u>90,076,255.00</u>
Total International Equity	<u>90,076,255.00</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	<u>17,176,101.93</u>
Total Real Assets	<u>17,176,101.93</u>

**Receivables and Payables**

Income Receivable/Payable	15,038.05
Payable To/From	<u>-</u>
Total Receivables and Payables	<u>15,038.05</u>

**Total Assets**

<b>\$ 357,989,269.99</b>
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**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**September 30, 2023**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 15,038.05	\$ 58,200.58
	<u>15,038.05</u>	<u>58,200.58</u>
<b>Fixed Income Securities</b>		
Intermediate-term ( <i>Internally Managed</i> )	-	-
Broad-Market ( <i>Internally Managed</i> )	(2,265,807.12)	(2,791,891.23)
Fidelity Tactical Bond	(579,089.47)	(682,294.62)
	<u>(2,844,896.59)</u>	<u>(3,474,185.85)</u>
<b>Domestic Equity</b>		
SSgA Russell 3000	(7,052,796.19)	(4,711,037.80)
	<u>(7,052,796.19)</u>	<u>(4,711,037.80)</u>
<b>International Equity Pool</b>		
International Equity Pool	(2,943,990.27)	(3,526,211.98)
	<u>(2,943,990.27)</u>	<u>(3,526,211.98)</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	(1,301,167.66)	(1,562,415.20)
	<u>(1,301,167.66)</u>	<u>(1,562,415.20)</u>
<b>Total Investment Income (Loss)</b>	<b>\$ (14,127,812.66)</b>	<b>\$ (13,215,650.25)</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>377,633,547.84</b>	<b>380,395,138.43</b>
<b>Net Contribution (Withdrawal)</b>	<b>(5,516,465.19)</b>	<b>(9,190,218.19)</b>
<b>Total Assets</b>	<b><u>\$ 357,989,269.99</u></b>	<b><u>\$ 357,989,269.99</u></b>