

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
February 28, 2023**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 3,445,222.43
Total Cash and Cash Equivalents	3,445,222.43

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	104,900,677.87
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	104,900,677.87

Broad Domestic Equity

SSgA Russell 3000	141,536,201.81
Total Broad Domestic Equity	141,536,201.81

Global Equity Ex-U.S.

SOA International Equity Pool	90,685,390.30
Total Global Equity Ex-U.S.	90,685,390.30

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	17,982,881.98
Total Real Assets	17,982,881.98

Receivables and Payables

Income Receivable/Payable	12,499.26
Payable To/From	-
Total Receivables and Payables	12,499.26

Total Assets

	\$ 358,562,873.65
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AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
February 28, 2023

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 12,499.26	\$ 76,267.19
	<u>12,499.26</u>	<u>76,267.19</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(2,552,354.32)	(1,025,434.54)
High Yield (<i>Internally Managed</i>)	-	-
	<u>(2,552,354.32)</u>	<u>(1,025,434.54)</u>
Broad Domestic Equity		
SSgA Russell 3000	(3,383,264.97)	8,776,136.30
	<u>(3,383,264.97)</u>	<u>8,776,136.30</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(3,287,245.12)	6,668,341.25
	<u>(3,287,245.12)</u>	<u>6,668,341.25</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(1,129,610.12)	(595,000.23)
	<u>(1,129,610.12)</u>	<u>(595,000.23)</u>
Total Investment Income (Loss)	\$ (10,339,975.27)	\$ 13,900,309.97
Payable To/From	-	-
Total Invested Assets, Beginning of Period	368,902,848.92	344,733,938.10
Net Contribution (Withdrawal)	(0.00)	(71,374.42)
Total Assets	<u>\$ 358,562,873.65</u>	<u>\$ 358,562,873.65</u>