AK Higher Education Investment
Net Asset Value
As of the Month Ending
September 30, 2022

Cash and Cash Equivalents

Short-term Fixed Income Pool *(Internally Managed)*	$	1,509,160.66
Total Cash and Cash Equivalents		1,509,160.66

Fixed Income Securities

Interim-term *(Internally Managed)*	-
Broad-term *(Internally Managed)*	98,541,853.69
High Yield *(Internally Managed)*	-
Total Fixed Income Securities	98,541,853.69

Broad Domestic Equity

SSgA Russell 3000	129,696,994.31
Total Broad Domestic Equity	129,696,994.31

Global Equity Ex-U.S.

SOA International Equity Pool	78,397,509.94
Total Global Equity Ex-U.S.	78,397,509.94

Real Assets

Real Estate Investment Trust Pool *(Internally Managed)*	15,483,366.51
Total Real Assets	15,483,366.51

Receivables and Payables

Income Receivable/Payable	3,782.21
Payable To/From	-
Total Receivables and Payables	3,782.21

Total Assets	$	**323,632,667.32**

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
September 30, 2022

	1-Month	Fiscal YTD
Cash and Cash Equivalents		
Short-term Fixed Income Pool *(Internally Managed)*	$ 3,782.21	$ 10,722.16
	3,782.21	10,722.16
Fixed Income Securities		
Interim-term *(Internally Managed)*	-	-
Broad-term *(Internally Managed)*	(4,566,363.46)	(4,333,072.59)
High Yield *(Internally Managed)*	-	-
	(4,566,363.46)	(4,333,072.59)
Broad Domestic Equity		
SSgA Russell 3000	(13,233,538.57)	(6,184,703.38)
	(13,233,538.57)	(6,184,703.38)
Global Equity Ex-U.S.		
SOA International Equity Pool	(8,657,939.72)	(8,647,216.45)
	(8,657,939.72)	(8,647,216.45)
Real Assets		
Real Estate Investment Trust Pool *(Internally Managed)*	(2,246,269.64)	(1,877,915.70)
	(2,246,269.64)	(1,877,915.70)
Total Investment Income (Loss)	$ (28,700,329.18)	$ (21,032,185.96)
Payable To/From	-	-
Total Invested Assets, Beginning of Period	352,333,101.17	344,733,938.10
Net Contribution (Withdrawal)	(104.67)	(69,084.82)
Total Assets	$ 323,632,667.32	$ 323,632,667.32