

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
January 31, 2022**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 2,510,809.10
Total Cash and Cash Equivalents	<u>2,510,809.10</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	122,608,686.91
High Yield ( <i>Internally Managed</i> )	-
Total Fixed Income Securities	<u>122,608,686.91</u>

**Broad Domestic Equity**

SSgA Russell 3000	<u>154,020,632.66</u>
Total Broad Domestic Equity	<u>154,020,632.66</u>

**Global Equity Ex-U.S.**

SOA International Equity Pool	<u>100,958,475.07</u>
Total Global Equity Ex-U.S.	<u>100,958,475.07</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	<u>19,616,194.81</u>
Total Real Assets	<u>19,616,194.81</u>

**Receivables and Payables**

Income Receivable/Payable	(11.68)
Payable To/From	-
Total Receivables and Payables	<u>(11.68)</u>

**Total Assets**

\$ 399,714,786.87

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**January 31, 2022**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ (11.68)	\$ 951.12
	<u>(11.68)</u>	<u>951.12</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	(2,589,154.09)	(2,766,047.80)
High Yield ( <i>Internally Managed</i> )	-	-
	<u>(2,589,154.09)</u>	<u>(2,766,047.80)</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	(9,526,883.27)	5,138,938.90
	<u>(9,526,883.27)</u>	<u>5,138,938.90</u>
<b>Global Equity Ex-U.S.</b>		
SOA International Equity Pool	(3,781,555.96)	(5,000,930.09)
	<u>(3,781,555.96)</u>	<u>(5,000,930.09)</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	(1,689,218.10)	1,442,994.81
	<u>(1,689,218.10)</u>	<u>1,442,994.81</u>
<b>Total Investment Income (Loss)</b>	<b>\$ (17,586,823.10)</b>	<b>\$ (1,184,093.06)</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>422,800,380.88</b>	<b>416,411,393.99</b>
<b>Net Contribution (Withdrawal)</b>	<b>(5,498,770.91)</b>	<b>(15,512,514.06)</b>
<b>Total Assets</b>	<b><u>\$ 399,714,786.87</u></b>	<b><u>\$ 399,714,786.87</u></b>