

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
September 30, 2021**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 287,026.72
Total Cash and Cash Equivalents	<u>287,026.72</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	123,533,657.86
High Yield ( <i>Internally Managed</i> )	-
Total Fixed Income Securities	<u>123,533,657.86</u>

**Broad Domestic Equity**

SSgA Russell 3000	159,989,026.64
Total Broad Domestic Equity	<u>159,989,026.64</u>

**Global Equity Ex-U.S.**

SOA International Equity Pool	99,373,113.78
Total Global Equity Ex-U.S.	<u>99,373,113.78</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	20,762,863.29
Total Real Assets	<u>20,762,863.29</u>

**Receivables and Payables**

Income Receivable/Payable	243.14
Payable To/From	-
Total Receivables and Payables	<u>243.14</u>

**Total Assets**

\$ 403,945,931.43

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**September 30, 2021**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 243.14	\$ 1,134.35
	<u>243.14</u>	<u>1,134.35</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	(1,071,750.31)	49,623.15
High Yield ( <i>Internally Managed</i> )	-	-
	<u>(1,071,750.31)</u>	<u>49,623.15</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	(7,499,871.67)	45,658.00
	<u>(7,499,871.67)</u>	<u>45,658.00</u>
<b>Global Equity Ex-U.S.</b>		
SOA International Equity Pool	(3,287,280.23)	(3,111,161.86)
	<u>(3,287,280.23)</u>	<u>(3,111,161.86)</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	(1,301,788.39)	(120,036.71)
	<u>(1,301,788.39)</u>	<u>(120,036.71)</u>
<b>Total Investment Income (Loss)</b>	<b>\$ (13,160,447.46)</b>	<b>\$ (3,134,783.07)</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>424,085,829.38</b>	<b>416,411,393.99</b>
<b>Net Contribution (Withdrawal)</b>	<b>(6,979,450.49)</b>	<b>(9,330,679.49)</b>
<b>Total Assets</b>	<b><u>\$ 403,945,931.43</u></b>	<b><u>\$ 403,945,931.43</u></b>