

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
August 31, 2021**

Cash and Cash Equivalents

| | |
|--|---------------------|
| Short-term Fixed Income Pool (<i>Internally Managed</i>) | \$ 2,501,159.05 |
| Total Cash and Cash Equivalents | <u>2,501,159.05</u> |

Fixed Income Securities

| | |
|--|-----------------------|
| Interim-term (<i>Internally Managed</i>) | - |
| Broad-term (<i>Internally Managed</i>) | 125,315,908.17 |
| High Yield (<i>Internally Managed</i>) | - |
| Total Fixed Income Securities | <u>125,315,908.17</u> |

Broad Domestic Equity

| | |
|-----------------------------|-----------------------|
| SSgA Russell 3000 | 169,992,271.19 |
| Total Broad Domestic Equity | <u>169,992,271.19</u> |

Global Equity Ex-U.S.

| | |
|-------------------------------|-----------------------|
| SOA International Equity Pool | 104,039,359.53 |
| Total Global Equity Ex-U.S. | <u>104,039,359.53</u> |

Real Assets

| | |
|---|----------------------|
| Real Estate Investment Trust Pool (<i>Internally Managed</i>) | 22,236,851.68 |
| Total Real Assets | <u>22,236,851.68</u> |

Receivables and Payables

| | |
|--------------------------------|---------------|
| Income Receivable/Payable | 279.76 |
| Payable To/From | - |
| Total Receivables and Payables | <u>279.76</u> |

Total Assets

\$ 424,085,829.38

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
August 31, 2021

| | <u>1-Month</u> | <u>Fiscal YTD</u> |
|---|---------------------------------|---------------------------------|
| Cash and Cash Equivalents | | |
| Short-term Fixed Income Pool (<i>Internally Managed</i>) | \$ 279.76 | \$ 891.21 |
| | <u>279.76</u> | <u>891.21</u> |
| Fixed Income Securities | | |
| Interim-term (<i>Internally Managed</i>) | - | - |
| Broad-term (<i>Internally Managed</i>) | (249,111.02) | 1,121,373.46 |
| High Yield (<i>Internally Managed</i>) | - | - |
| | <u>(249,111.02)</u> | <u>1,121,373.46</u> |
| Broad Domestic Equity | | |
| SSgA Russell 3000 | 4,734,180.81 | 7,545,529.67 |
| | <u>4,734,180.81</u> | <u>7,545,529.67</u> |
| Global Equity Ex-U.S. | | |
| SOA International Equity Pool | 1,880,907.72 | 176,118.37 |
| | <u>1,880,907.72</u> | <u>176,118.37</u> |
| Real Assets | | |
| Real Estate Investment Trust Pool (<i>Internally Managed</i>) | 454,153.21 | 1,181,751.68 |
| | <u>454,153.21</u> | <u>1,181,751.68</u> |
| Total Investment Income (Loss) | \$ 6,820,410.48 | \$ 10,025,664.39 |
| Payable To/From | - | - |
| Total Invested Assets, Beginning of Period | 419,575,333.90 | 416,411,393.99 |
| Net Contribution (Withdrawal) | (2,309,915.00) | (2,351,229.00) |
| Total Assets | <u>\$ 424,085,829.38</u> | <u>\$ 424,085,829.38</u> |