AK Higher Education Investment
Net Asset Value
As of the Month Ending
May 31, 2021

Cash and Cash Equivalents

Short-term Fixed Income Pool *(Internally Managed)*	$	3,381,915.88
Total Cash and Cash Equivalents		3,381,915.88

Fixed Income Securities

Interim-term *(Internally Managed)*	-
Broad-term *(Internally Managed)*	118,001,637.55
High Yield *(Internally Managed)*	-
Total Fixed Income Securities	118,001,637.55

Broad Domestic Equity

SSgA Russell 3000	172,334,546.96
Total Broad Domestic Equity	172,334,546.96

Global Equity Ex-U.S.

SOA International Equity Pool	118,081,076.86
Total Global Equity Ex-U.S.	118,081,076.86

Real Assets

Real Estate Investment Trust Pool *(Internally Managed)*	-
Total Real Assets	-

Receivables and Payables

Income Receivable/Payable	672.78
Payable To/From	-
Total Receivables and Payables	672.78

Total Assets	$	**411,799,850.03**

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
May 31, 2021

	1-Month	Fiscal YTD
Cash and Cash Equivalents		
Short-term Fixed Income Pool *(Internally Managed)*	$ 672.78	$ 6,332.22
	672.78	6,332.22
Fixed Income Securities		
Interim-term *(Internally Managed)*	-	-
Broad-term *(Internally Managed)*	259,317.94	(1,346,535.22)
High Yield *(Internally Managed)*	-	-
	259,317.94	(1,346,535.22)
Broad Domestic Equity		
SSgA Russell 3000	791,984.93	54,520,314.62
	791,984.93	54,520,314.62
Global Equity Ex-U.S.		
SOA International Equity Pool	3,456,678.66	33,186,413.43
	3,456,678.66	33,186,413.43
Real Assets		
Real Estate Investment Trust Pool *(Internally Managed)*	-	-
	-	-
Total Investment Income (Loss)	$ 4,508,654.31	$ 86,366,525.05
Payable To/From	-	-
Total Invested Assets, Beginning of Period	407,477,329.72	343,797,312.95
Net Contribution (Withdrawal)	(186,134.00)	(18,363,987.97)
Total Assets	$ 411,799,850.03	$ 411,799,850.03