

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
January 31, 2021**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 1,908,550.23
Total Cash and Cash Equivalents	<u>1,908,550.23</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	110,913,996.49
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	<u>110,913,996.49</u>

Broad Domestic Equity

SSgA Russell 3000	<u>162,813,460.09</u>
Total Broad Domestic Equity	<u>162,813,460.09</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>109,732,322.44</u>
Total Global Equity Ex-U.S.	<u>109,732,322.44</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	418.85
Payable To/From	-
Total Receivables and Payables	<u>418.85</u>

Total Assets

\$ 385,368,748.10

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
January 31, 2021

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 418.85	\$ 4,437.46
	<u>418.85</u>	<u>4,437.46</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(949,431.83)	466,123.72
High Yield (<i>Internally Managed</i>)	-	-
	<u>(949,431.83)</u>	<u>466,123.72</u>
Broad Domestic Equity		
SSgA Russell 3000	(723,972.63)	34,327,614.10
	<u>(723,972.63)</u>	<u>34,327,614.10</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	272,513.44	23,006,629.84
	<u>272,513.44</u>	<u>23,006,629.84</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ (1,400,472.17)	\$ 57,804,805.12
Payable To/From	-	-
Total Invested Assets, Beginning of Period	391,042,592.27	343,797,312.95
Net Contribution (Withdrawal)	(4,273,372.00)	(16,233,369.97)
Total Assets	\$ 385,368,748.10	\$ 385,368,748.10