

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
December 31, 2020**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 2,470,623.99
Total Cash and Cash Equivalents	2,470,623.99

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	113,832,228.32
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	113,832,228.32

Broad Domestic Equity

SSgA Russell 3000	164,832,182.86
Total Broad Domestic Equity	164,832,182.86

Global Equity Ex-U.S.

SOA International Equity Pool	109,906,989.28
Total Global Equity Ex-U.S.	109,906,989.28

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	-

Receivables and Payables

Income Receivable/Payable	567.82
Payable To/From	-
Total Receivables and Payables	567.82

Total Assets

	\$ 391,042,592.27
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AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
December 31, 2020

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 567.82	\$ 4,018.61
	<u>567.82</u>	<u>4,018.61</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	166,015.76	1,415,555.55
High Yield (<i>Internally Managed</i>)	-	-
	<u>166,015.76</u>	<u>1,415,555.55</u>
Broad Domestic Equity		
SSgA Russell 3000	7,124,731.09	35,051,586.73
	<u>7,124,731.09</u>	<u>35,051,586.73</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	5,771,313.93	22,734,116.40
	<u>5,771,313.93</u>	<u>22,734,116.40</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 13,062,628.60	\$ 59,205,277.29
Payable To/From	-	-
Total Invested Assets, Beginning of Period	379,692,787.67	343,797,312.95
Net Contribution (Withdrawal)	(1,712,824.00)	(11,959,997.97)
Total Assets	\$ 391,042,592.27	\$ 391,042,592.27