

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
November 30, 2020**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 2,944,093.57
Total Cash and Cash Equivalents	2,944,093.57

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	102,374,612.56
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	102,374,612.56

Broad Domestic Equity

SSgA Russell 3000	163,826,551.77
Total Broad Domestic Equity	163,826,551.77

Global Equity Ex-U.S.

SOA International Equity Pool	110,546,975.35
Total Global Equity Ex-U.S.	110,546,975.35

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	-

Receivables and Payables

Income Receivable/Payable	554.42
Payable To/From	-
Total Receivables and Payables	554.42

Total Assets

	\$ 379,692,787.67
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AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
November 30, 2020

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 554.42	\$ 3,450.79
	<u>554.42</u>	<u>3,450.79</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	1,111,602.46	1,249,539.79
High Yield (<i>Internally Managed</i>)	-	-
	<u>1,111,602.46</u>	<u>1,249,539.79</u>
Broad Domestic Equity		
SSgA Russell 3000	17,604,946.90	27,926,855.64
	<u>17,604,946.90</u>	<u>27,926,855.64</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	13,065,542.98	16,962,802.47
	<u>13,065,542.98</u>	<u>16,962,802.47</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 31,782,646.76	\$ 46,142,648.69
Payable To/From	-	-
Total Invested Assets, Beginning of Period	348,307,325.91	343,797,312.95
Net Contribution (Withdrawal)	(397,185.00)	(10,247,173.97)
Total Assets	<u>\$ 379,692,787.67</u>	<u>\$ 379,692,787.67</u>