

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
September 30, 2020**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 3,274,408.06
Total Cash and Cash Equivalents	3,274,408.06

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	104,642,449.07
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	104,642,449.07

Broad Domestic Equity

SSgA Russell 3000	147,527,449.88
Total Broad Domestic Equity	147,527,449.88

Global Equity Ex-U.S.

SOA International Equity Pool	98,738,871.18
Total Global Equity Ex-U.S.	98,738,871.18

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	-

Receivables and Payables

Income Receivable/Payable	531.75
Payable To/From	-
Total Receivables and Payables	531.75

Total Assets

	\$ 354,183,709.94
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AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
September 30, 2020

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 531.75	\$ 2,546.61
	<u>531.75</u>	<u>2,546.61</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(67,744.22)	614,076.30
High Yield (<i>Internally Managed</i>)	-	-
	<u>(67,744.22)</u>	<u>614,076.30</u>
Broad Domestic Equity		
SSgA Russell 3000	(5,714,701.13)	13,472,253.75
	<u>(5,714,701.13)</u>	<u>13,472,253.75</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(2,527,118.03)	5,980,698.30
	<u>(2,527,118.03)</u>	<u>5,980,698.30</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ (8,309,031.63)	\$ 20,069,574.96
Payable To/From	-	-
Total Invested Assets, Beginning of Period	367,455,214.57	343,797,312.95
Net Contribution (Withdrawal)	(4,962,473.00)	(9,683,177.97)
Total Assets	<u>\$ 354,183,709.94</u>	<u>\$ 354,183,709.94</u>