

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
August 31, 2020**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 1,740,408.92
Total Cash and Cash Equivalents	1,740,408.92

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	102,286,393.29
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	102,286,393.29

Broad Domestic Equity

SSgA Russell 3000	160,133,572.76
Total Broad Domestic Equity	160,133,572.76

Global Equity Ex-U.S.

SOA International Equity Pool	103,294,193.93
Total Global Equity Ex-U.S.	103,294,193.93

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	-

Receivables and Payables

Income Receivable/Payable	645.67
Payable To/From	-
Total Receivables and Payables	645.67

Total Assets

Total Assets	\$ 367,455,214.57
---------------------	--------------------------

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
August 31, 2020

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 645.67	\$ 2,014.86
	<u>645.67</u>	<u>2,014.86</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(837,219.87)	681,820.52
High Yield (<i>Internally Managed</i>)	-	-
	<u>(837,219.87)</u>	<u>681,820.52</u>
Broad Domestic Equity		
SSgA Russell 3000	10,885,236.15	19,186,954.88
	<u>10,885,236.15</u>	<u>19,186,954.88</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	4,226,989.85	8,507,816.33
	<u>4,226,989.85</u>	<u>8,507,816.33</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 14,275,651.80	\$ 28,378,606.59
Payable To/From	-	-
Total Invested Assets, Beginning of Period	357,825,467.74	343,797,312.95
Net Contribution (Withdrawal)	(4,645,904.97)	(4,720,704.97)
Total Assets	\$ 367,455,214.57	\$ 367,455,214.57