

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
June 30, 2020**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$	4,675.44
Total Cash and Cash Equivalents		4,675.44

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)		-
Broad-term (<i>Internally Managed</i>)		108,057,672.77
Total Fixed Income Securities		108,057,672.77

Broad Domestic Equity

SSgA Russell 3000		140,895,717.88
Total Broad Domestic Equity		140,895,717.88

Global Equity Ex-U.S.

SOA International Equity Pool		94,839,177.60
Total Global Equity Ex-U.S.		94,839,177.60

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)		-
Total Real Assets		-

Receivables and Payables

Income Receivable/Payable		69.26
Payable To/From		-
Total Receivables and Payables		69.26

Total Assets

	\$	343,797,312.95
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AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
June 30, 2020

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 69.26	\$ 4,796.48
	<u>69.26</u>	<u>4,796.48</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	914,371.92	9,520,538.00
	<u>914,371.92</u>	<u>9,520,538.00</u>
Broad Domestic Equity		
SSgA Russell 3000	3,134,052.54	9,959,501.85
	<u>3,134,052.54</u>	<u>9,959,501.85</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	4,097,098.97	(3,778,975.01)
	<u>4,097,098.97</u>	<u>(3,778,975.01)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	273,917.29
	<u>-</u>	<u>273,917.29</u>
Total Investment Income (Loss)	\$ 8,145,592.69	\$ 15,979,778.61
Payable To/From	-	-
Total Invested Assets, Beginning of Period	335,812,662.29	347,092,360.91
Net Contribution (Withdrawal)	(160,942.03)	(19,274,826.57)
Total Assets	<u>\$ 343,797,312.95</u>	<u>\$ 343,797,312.95</u>