

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
May 29, 2020**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 4,846.55
Total Cash and Cash Equivalents	<u>4,846.55</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	105,053,500.85
High Yield ( <i>Internally Managed</i> )	-
Total Fixed Income Securities	<u>105,053,500.85</u>

**Broad Domestic Equity**

SSgA Russell 3000	<u>139,853,356.51</u>
Total Broad Domestic Equity	<u>139,853,356.51</u>

**Global Equity Ex-U.S.**

SOA International Equity Pool	<u>90,900,924.34</u>
Total Global Equity Ex-U.S.	<u>90,900,924.34</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	-
Total Real Assets	<u>-</u>

**Receivables and Payables**

Income Receivable/Payable	34.04
Payable To/From	-
Total Receivables and Payables	<u>34.04</u>

**Total Assets**

<b>\$ 335,812,662.29</b>
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**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**May 29, 2020**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 34.04	\$ 4,727.22
	<u>34.04</u>	<u>4,727.22</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	702,043.56	8,606,166.08
High Yield ( <i>Internally Managed</i> )	-	-
	<u>702,043.56</u>	<u>8,606,166.08</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	6,984,468.29	6,825,449.31
	<u>6,984,468.29</u>	<u>6,825,449.31</u>
<b>Global Equity Ex-U.S.</b>		
SOA International Equity Pool	2,700,864.31	(7,876,073.98)
	<u>2,700,864.31</u>	<u>(7,876,073.98)</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	-	273,917.29
	<u>-</u>	<u>273,917.29</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 10,387,410.20</b>	<b>\$ 7,834,185.92</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>325,896,810.09</b>	<b>347,092,360.91</b>
<b>Net Contribution (Withdrawal)</b>	<b>(471,558.00)</b>	<b>(19,113,884.54)</b>
<b>Total Assets</b>	<b><u>\$ 335,812,662.29</u></b>	<b><u>\$ 335,812,662.29</u></b>