

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
April 30, 2020**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 364,622.62
Total Cash and Cash Equivalents	364,622.62

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	97,595,796.29
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	97,595,796.29

Broad Domestic Equity

SSgA Russell 3000	140,019,047.22
Total Broad Domestic Equity	140,019,047.22

Global Equity Ex-U.S.

SOA International Equity Pool	87,916,462.03
Total Global Equity Ex-U.S.	87,916,462.03

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	-

Receivables and Payables

Income Receivable/Payable	881.93
Payable To/From	-
Total Receivables and Payables	881.93

Total Assets

	\$ 325,896,810.09
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AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
April 30, 2020

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 881.93	\$ 4,693.18
	<u>881.93</u>	<u>4,693.18</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	2,115,720.62	7,904,122.52
High Yield (<i>Internally Managed</i>)	-	-
	<u>2,115,720.62</u>	<u>7,904,122.52</u>
Broad Domestic Equity		
SSgA Russell 3000	16,302,737.59	(159,018.98)
	<u>16,302,737.59</u>	<u>(159,018.98)</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	6,187,677.83	(10,576,938.29)
	<u>6,187,677.83</u>	<u>(10,576,938.29)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	273,917.29
	<u>-</u>	<u>273,917.29</u>
Total Investment Income (Loss)	\$ 24,607,017.97	\$ (2,553,224.28)
Payable To/From	-	-
Total Invested Assets, Beginning of Period	301,964,655.12	347,092,360.91
Net Contribution (Withdrawal)	(674,863.00)	(18,642,326.54)
Total Assets	<u>\$ 325,896,810.09</u>	<u>\$ 325,896,810.09</u>