

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
March 31, 2020**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 502,801.85
Total Cash and Cash Equivalents	502,801.85

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	96,310,675.67
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	96,310,675.67

Broad Domestic Equity

SSgA Russell 3000	124,134,009.63
Total Broad Domestic Equity	124,134,009.63

Global Equity Ex-U.S.

SOA International Equity Pool	81,016,584.20
Total Global Equity Ex-U.S.	81,016,584.20

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	-

Receivables and Payables

Income Receivable/Payable	583.77
Payable To/From	-
Total Receivables and Payables	583.77

Total Assets

	\$ 301,964,655.12
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AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
March 31, 2020

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 583.77	\$ 3,811.25
	<u>583.77</u>	<u>3,811.25</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(1,117,243.02)	5,788,401.90
High Yield (<i>Internally Managed</i>)	-	-
	<u>(1,117,243.02)</u>	<u>5,788,401.90</u>
Broad Domestic Equity		
SSgA Russell 3000	(18,747,770.31)	(16,461,756.57)
	<u>(18,747,770.31)</u>	<u>(16,461,756.57)</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(13,063,553.58)	(16,764,616.12)
	<u>(13,063,553.58)</u>	<u>(16,764,616.12)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	273,917.29
	<u>-</u>	<u>273,917.29</u>
Total Investment Income (Loss)	\$ (32,927,983.14)	\$ (27,160,242.25)
Payable To/From	-	-
Total Invested Assets, Beginning of Period	334,941,478.26	347,092,360.91
Net Contribution (Withdrawal)	(48,840.00)	(17,967,463.54)
Total Assets	<u>\$ 301,964,655.12</u>	<u>\$ 301,964,655.12</u>