

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
February 28, 2020**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 158.16
Total Cash and Cash Equivalents	<u>158.16</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	114,588,618.69
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	<u>114,588,618.69</u>

Broad Domestic Equity

SSgA Russell 3000	<u>132,637,179.94</u>
Total Broad Domestic Equity	<u>132,637,179.94</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>87,715,237.78</u>
Total Global Equity Ex-U.S.	<u>87,715,237.78</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	283.69
Payable To/From	-
Total Receivables and Payables	<u>283.69</u>

Total Assets

	<u><u>\$ 334,941,478.26</u></u>
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AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
February 28, 2020

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 283.69	\$ 3,227.48
	<u>283.69</u>	<u>3,227.48</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	2,011,736.54	6,905,644.92
High Yield (<i>Internally Managed</i>)	-	-
	<u>2,011,736.54</u>	<u>6,905,644.92</u>
Broad Domestic Equity		
SSgA Russell 3000	(11,776,610.86)	2,286,013.74
	<u>(11,776,610.86)</u>	<u>2,286,013.74</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(7,422,835.14)	(3,701,062.54)
	<u>(7,422,835.14)</u>	<u>(3,701,062.54)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	273,917.29
	<u>-</u>	<u>273,917.29</u>
Total Investment Income (Loss)	\$ (17,187,425.77)	\$ 5,767,740.89
Payable To/From	-	-
Total Invested Assets, Beginning of Period	353,376,472.03	347,092,360.91
Net Contribution (Withdrawal)	(1,247,568.00)	(17,918,623.54)
Total Assets	<u>\$ 334,941,478.26</u>	<u>\$ 334,941,478.26</u>