

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
December 31, 2019**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 428,269.77
Total Cash and Cash Equivalents	<u>428,269.77</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	112,191,969.49
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	<u>112,191,969.49</u>

Broad Domestic Equity

SSgA Russell 3000	<u>148,157,910.45</u>
Total Broad Domestic Equity	<u>148,157,910.45</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>98,195,508.09</u>
Total Global Equity Ex-U.S.	<u>98,195,508.09</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	305.41
Payable To/From	-
Total Receivables and Payables	<u>305.41</u>

Total Assets

\$ 358,973,963.21

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
December 31, 2019

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 305.41	\$ 2,741.35
	<u>305.41</u>	<u>2,741.35</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(75,382.63)	2,713,295.72
High Yield (<i>Internally Managed</i>)	-	-
	<u>(75,382.63)</u>	<u>2,713,295.72</u>
Broad Domestic Equity		
SSgA Russell 3000	4,136,091.92	14,253,579.14
	<u>4,136,091.92</u>	<u>14,253,579.14</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	4,045,545.94	6,451,524.34
	<u>4,045,545.94</u>	<u>6,451,524.34</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(142.23)	273,917.29
	<u>(142.23)</u>	<u>273,917.29</u>
Total Investment Income (Loss)	\$ 8,106,418.41	\$ 23,695,057.84
Payable To/From	-	-
Total Invested Assets, Beginning of Period	351,035,707.80	347,092,360.91
Net Contribution (Withdrawal)	(168,163.00)	(11,813,455.54)
Total Assets	<u>\$ 358,973,963.21</u>	<u>\$ 358,973,963.21</u>

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