

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
November 29, 2019**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 257,629.52
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>257,629.52</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	112,260,752.12
High Yield (<i>Internally Managed</i>)	-
Total fixed Income Securities	<u>112,260,752.12</u>

Broad Domestic Equity

SSgA Russell 3000	<u>144,005,526.55</u>
Total Broad Domestic Equity	<u>144,005,526.55</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>94,511,331.05</u>
Total Global Equity Ex-U.S.	<u>94,511,331.05</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>142.23</u>
Total Real Assets	<u>142.23</u>

Receivables and Payables

Income Receivable/Payable	326.33
Payable To/From	-
Total Receivables and Payables	<u>326.33</u>

Total Assets

\$ 351,035,707.80

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
November 29, 2019

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 326.33	\$ 2,435.94
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>326.33</u>	<u>2,435.94</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(19,674.58)	2,788,678.35
High Yield (<i>Internally Managed</i>)	-	-
	<u>(19,674.58)</u>	<u>2,788,678.35</u>
Broad Domestic Equity		
SSgA Russell 3000	5,320,381.54	10,117,487.22
	<u>5,320,381.54</u>	<u>10,117,487.22</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	772,083.08	2,405,978.40
	<u>772,083.08</u>	<u>2,405,978.40</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(42.78)	274,059.52
	<u>(42.78)</u>	<u>274,059.52</u>
Total Investment Income (Loss)	\$ 6,073,073.59	\$ 15,588,639.43
Payable To/From	-	-
Total Invested Assets, Beginning of Period	345,090,223.21	347,092,360.91
Net Contribution (Withdrawal)	(127,589.00)	(11,645,292.54)
Total Assets	<u>\$ 351,035,707.80</u>	<u>\$ 351,035,707.80</u>