

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
September 30, 2019**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 498,015.98
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>498,015.98</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	108,181,705.10
High Yield ( <i>Internally Managed</i> )	-
Total fixed Income Securities	<u>108,181,705.10</u>

**Broad Domestic Equity**

SSgA Russell 3000	<u>140,381,174.85</u>
Total Broad Domestic Equity	<u>140,381,174.85</u>

**Global Equity Ex-U.S.**

SOA International Equity Pool	<u>93,307,846.27</u>
Total Global Equity Ex-U.S.	<u>93,307,846.27</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	<u>3,731.33</u>
Total Real Assets	<u>3,731.33</u>

**Receivables and Payables**

Income Receivable/Payable	222.52
Payable To/From	-
Total Receivables and Payables	<u>222.52</u>

**Total Assets**

\$ 342,372,696.05

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**September 30, 2019**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 222.52	\$ 491.63
ST Liquidity ( <i>Internally Managed</i> )	-	-
	<u>222.52</u>	<u>491.63</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	(576,886.75)	2,467,631.33
High Yield ( <i>Internally Managed</i> )	-	-
	<u>(576,886.75)</u>	<u>2,467,631.33</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	2,521,693.93	1,763,935.52
	<u>2,521,693.93</u>	<u>1,763,935.52</u>
<b>Global Equity Ex-U.S.</b>		
SOA International Equity Pool	2,445,857.89	(1,427,954.54)
	<u>2,445,857.89</u>	<u>(1,427,954.54)</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	(35.66)	274,161.63
	<u>(35.66)</u>	<u>274,161.63</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 4,390,851.93</b>	<b>\$ 3,078,265.57</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>343,317,455.56</b>	<b>347,092,360.91</b>
<b>Net Contribution (Withdrawal)</b>	<b>(5,335,611.44)</b>	<b>(7,797,930.43)</b>
<b>Total Assets</b>	<b><u>\$ 342,372,696.05</u></b>	<b><u>\$ 342,372,696.05</u></b>